



STERLING CAPITAL

- \$70 Billion in AUM + AUA***
- 146 Professionals Providing Investment Management and Client Service
- Strong Partnership with BB&T now Truist

EQUITY OPPORTUNITIES TEAM

- Portfolio Manager: George F. Shipp, CFA®
- Associate Portfolio Manager: Joshua L. Haggerty, CFA®
- Long-Term Experience and Continuity Among the Investment Team
- Average Investment Experience of 21 Years
- Based in Virginia Beach, Virginia

PHILOSOPHY

Seek Long-Term Appreciation by Identifying Companies with:

- Above Average Earnings Growth
- Attractive Valuation
- Strong Balance Sheets
- Skilled Management
- Above Average Return on Capital

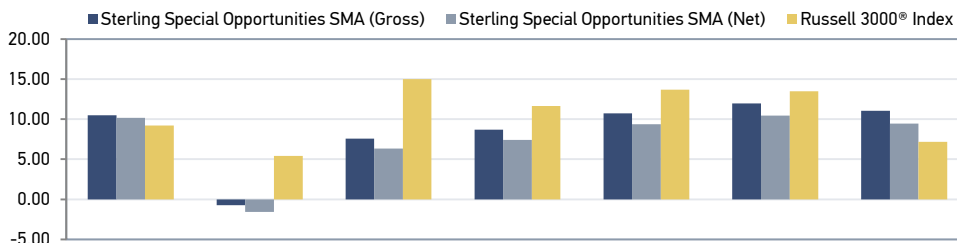
PROCESS

- Internal Screens and External Sources Used to Identify Investment Candidates
- Team-Based Approach to Fundamental Research
- Valuation Assessed Relative to Historical Range, Industry Peers, Growth Rate, and the Market

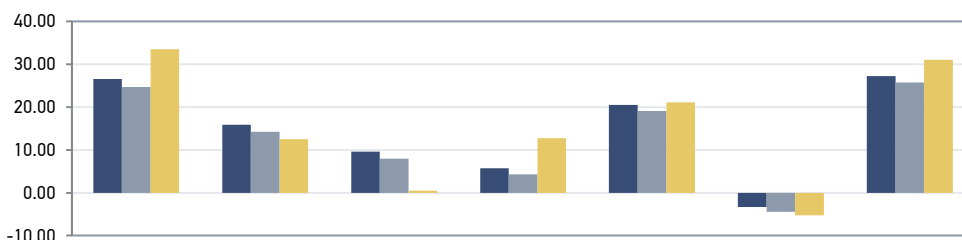
STRUCTURE

- All Cap Portfolio Emphasizing Flexibility
- Concentrated Portfolio of 30-35 Securities
- Typically Low Turnover Range of 25% to 45%

**Performance inception date is 12.31.2000. Data as of 09.30.2020. Index is Russell 3000®. Performance is preliminary and is annualized for periods longer than one year. Net of fees performance returns are presented net of the investment management fees and trading expenses. "Pure" Gross of fees performance returns do not reflect the deduction of any fees including trading costs; a client's return will be reduced by the management fees and other expenses it may incur. Investment management fees are described in Sterling's Form ADV 2A. Performance reflects the reinvestment of interest income and dividends and realized capital gains. The performance presented represents past performance and is no guarantee of future results. Performance is compared to an index, however, the volatility of an index varies greatly and investments cannot be made directly in an index. Market conditions vary from year to year and can result in a decline in market value due to material market or economic conditions. Source: Russell Investments, S&P, FactSet, Sterling Capital Management Analytics. The Performance and Portfolio Characteristics are considered Supplemental Information to the Composite Disclosure Presentation which is attached.*

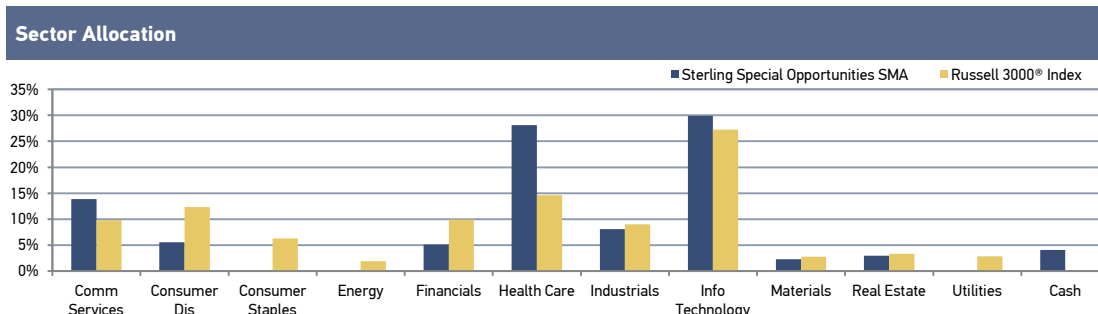


Performance	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception*
Sterling (Gross)	10.48%	-0.72%	7.56%	8.70%	10.72%	11.95%	11.03%
Sterling (Net)	10.17%	-1.58%	6.32%	7.42%	9.36%	10.43%	9.43%
Russell 3000®	9.21%	5.41%	15.00%	11.65%	13.69%	13.48%	7.18%
S&P 500®	8.93%	5.57%	15.15%	12.28%	14.15%	13.74%	6.94%



Year-End Returns	2013	2014	2015	2016	2017	2018	2019
Sterling (Gross)	26.60%	15.89%	9.59%	5.72%	20.55%	-3.32%	27.22%
Sterling (Net)	24.72%	14.22%	8.00%	4.31%	19.08%	-4.46%	25.74%
Russell 3000®	33.55%	12.56%	0.48%	12.74%	21.13%	-5.24%	31.02%
S&P 500®	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%	31.49%

Portfolio Characteristics	Sterling		Index	Top Ten Equity Holdings	
	Value	Ratio		Company	Weight
Wtd. Average Market Cap	\$118.4B		\$384.3B	1. UnitedHealth Group Incorporated	4.9%
Wtd. Median Market Cap	\$44.9B		\$115.5B	2. Alphabet Inc. Class C	4.8%
Wtd. Harmonic Median P/E Ratio (FY1)	23.4x		32.3x	3. Danaher Corporation	4.7%
Median Historical 3-Year EPS Growth	11.4%		13.0%	4. NXP Semiconductors NV	4.4%
Median Est. 3-5 Year EPS Growth	10.8%		9.8%	5. Verisk Analytics Inc	4.3%
Median Net Debt/EBITDA	1.5		2.0	6. Intuit Inc.	4.2%
Median Return on Equity	16.9%		8.8%	7. Akamai Technologies, Inc.	4.1%
Number of Holdings	31		3,034	8. Comcast Corporation Class A	4.1%
Active Share	93.7%		---	9. Hologic, Inc.	4.0%
Turnover**	17.9%		---	10. FedEx Corporation	3.7%
				Total % of Portfolio	43.3%



***Turnover is for the last 12 months. Portfolio characteristics totals may not equal 100% due to rounding. Specific securities identified and described do not represent all of the securities purchased, sold or recommended to clients. There are no assurances that securities identified will be profitable investments. The securities described are neither a recommendation nor a solicitation.*



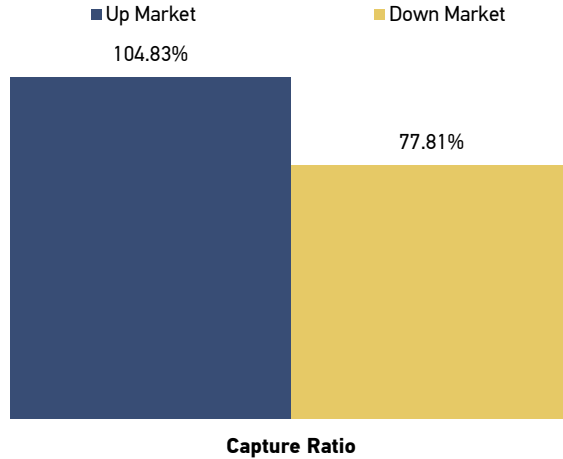
SUMMARY STATISTICS
vs. Russell 3000® Index
(of Quarterly Returns)

Gross of Fees, Since Inception (12.31.2000)	
Portfolio Return	11.03
Benchmark Return	7.18
Standard Deviation (Portfolio)	17.08
Standard Deviation (Benchmark)	17.66
Annualized Alpha	4.38
Beta	0.91
Tracking Error	6.21
Rolling 3 Year Batting Average	64.71%
Rolling 5 Year Batting Average	66.67%
Outperforms in Down Periods	72.73%

Up Market/Down Market Capture Ratio

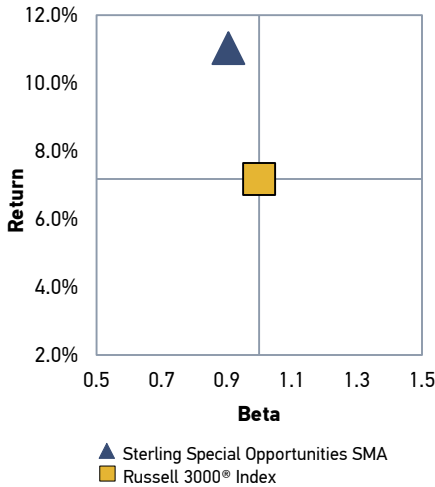
Sterling Special Opportunities SMA vs. Russell 3000® Index

Gross of Fees, Since Inception (12.31.2000)



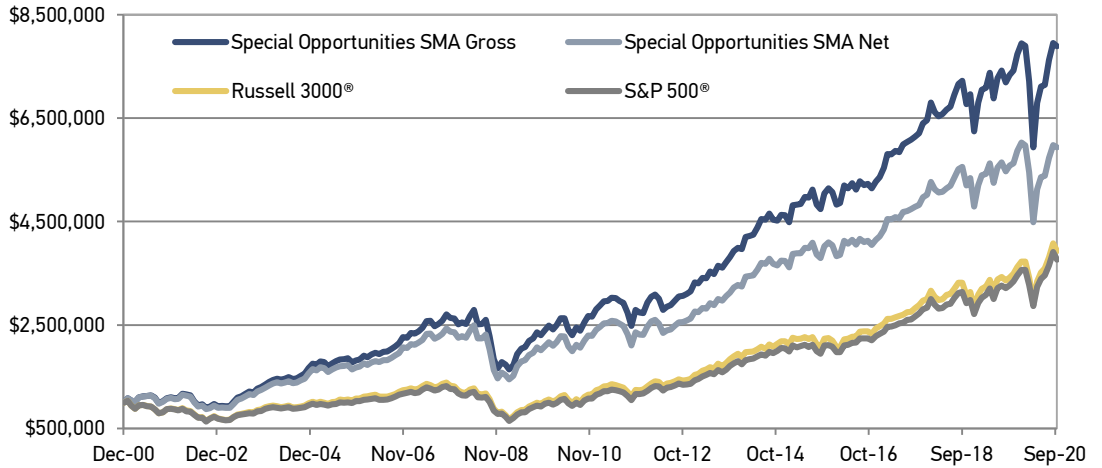
RISK vs. REWARD

Gross of Fees, Since Inception (12.31.2000)



Growth of \$1 Million

Gross and Net of Fees, Since Inception (12.31.2000)



Data as of 09.30.2020. Net of fees performance returns are presented net of the investment management fees and trading expenses. "Pure" Gross of fees performance returns do not reflect the deduction of any fees including trading costs; a client's return will be reduced by the management fees and other expenses it may incur. Investment management fees are described in Sterling's Form ADV 2A. Performance reflects the reinvestment of interest income and dividends and realized capital gains. The performance presented represents past performance and is no guarantee of future results. Performance is compared to an index, however, the volatility of an index varies greatly and investments cannot be made directly in an index. Market conditions vary from year to year and can result in a decline in market value due to material market or economic conditions. Up Market Capture is a measure of the manager's performance when the benchmark has positive returns for the period relative to the benchmark itself. Down Market Capture is a measure of the manager's performance when the benchmark has negative returns for the period relative to the benchmark itself. The Growth of \$1 Million chart is hypothetical based upon the composite net of fees performance since inception. Source: Russell Investments, S&P, eVestment Analytics, FactSet, Sterling Capital Management Analytics. The Performance, Summary Statistics, Risk vs. Reward, Up Market/Down Market Capture Ratio, and Growth of \$1 Million are considered Supplemental Information to the Composite Disclosure Presentation which is attached.

***Sterling's preliminary Assets Under Advisement ("AUA") differs from our regulatory Assets Under Management ("AUM") for which we provide continuous and regular investment management services as disclosed in our ADV. AUA generally refers to non-discretionary assets for which Sterling provides advice or consultation for which Sterling does not have authority to effectuate transactions. Such services include Model portfolios and assets Sterling advises as an outsourced Chief Investment Officer on a non-discretionary basis.

The Russell 3000® Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. The Russell 3000® Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are included.

The S&P 500® Index is a readily available, carefully constructed, market-value-weighted benchmark of common stock performance. Currently, the S&P 500 Composite includes 500 of the largest stocks (in terms of stock market value) in the United States and covers approximately 80% of available market capitalization.

IMPORTANT INFORMATION – DESIGNATIONS: The Chartered Financial Analyst® (CFA) charter is a graduate-level investment credential awarded by CFA Institute — the largest global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Sterling Capital Management – Special Opportunities SMA Composite

December 31, 2000 – December 31, 2019

Description: Consists of all discretionary separately managed wrap Special Opportunities portfolios. Sterling's Special Opportunities equity portfolios invest primarily in companies with the best perceived combination of underlying growth potential and attractive valuation in a concentrated portfolio that has the flexibility to shift among styles.

Year	Total Return		Composite Assets		Percent of Firm Assets	Total Firm Assets		Russell 3000		Composite		Benchmark	
	"Pure" Gross of Fees	Net of Fees	No. of Portfolios	End of Period (\$MM)		(\$MM)	(\$MM)	Index	Dispersion (%)	3-yr St Dev (%)	3-yr St Dev (%)	3-yr St Dev (%)	
2019	27.22	25.74	4	525	0.9	58,191	31.02	Not Meaningful	12.31	12.21	12.21	12.21	
2018	-3.32	-4.46	4	453	0.8	56,889	-5.24	Not Meaningful	10.99	10.99	11.18	11.18	
2017	20.55	19.08	4	493	0.9	55,908	21.13	Not Meaningful	10.99	9.85	10.09	10.09	
2016	5.72	4.31	4	721	1.4	51,603	12.74	Not Meaningful	10.35	10.35	10.88	10.88	
2015	9.59	8.00	4	901	1.8	51,155	9.67	Not Meaningful	9.67	9.67	10.38	10.38	
2014	15.93	14.23	4	927	1.9	47,540	12.56	Not Meaningful	9.33	9.29	9.29	9.29	
2013	26.61	24.72	4	850	1.9	45,638	33.55	Not Meaningful	13.49	13.49	12.71	12.71	
2012	15.45	13.68	4	718	16.2	4,422	16.42	Not Meaningful	15.75	15.75	15.95	15.95	
2011	-2.72	-4.18	3	776	19.7	3,932	1.03	Not Meaningful	17.35	17.35	19.62	19.62	
2010	12.79	11.08	3	868	24.5	3,548	16.93	Not Meaningful	22.62	22.62	22.94	22.94	
2009	39.65	37.53	2	752	26.5	2,839	28.34	Not Meaningful	21.26	21.26	20.61	20.61	
2008	-32.07	-33.08	2	507	26.6	1,907	-37.31	Not Meaningful	19.08	19.08	16.02	16.02	
2007	16.24	14.60	1	552	26.8	2,059	5.14	Not Meaningful	8.80	8.80	8.25	8.25	
2006	23.07	21.29	1	346	28.9	1,314	15.72	Not Meaningful	8.62	8.62	7.62	7.62	
2005	4.67	3.11	1	281	26.3	904	6.12	Not Meaningful	10.45	10.45	9.63	9.63	
2004	29.90	27.85	1	155	29.7	522	11.95	Not Meaningful	14.87	14.87	15.05	15.05	
2003	45.35	42.97	1	55	34.8	158	31.06	Not Meaningful	17.20	17.20	18.37	18.37	
2002	-16.17	-17.58	1	27	52.9	51	-21.54	Not Meaningful					
2001	10.65	9.18	1	15	62.5	24	-11.46	Not Meaningful					
Annualized Since Inception	11.53	9.91					7.17						

Sterling Capital Management LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Sterling Capital Management LLC has been independently verified for the periods 01/01/01 to 12/31/18. The verification report(s) is/are available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Notes:

1. Sterling Capital Management LLC (SCM) is a registered investment advisor with the SEC. Registration does not imply a certain level of skill or training. Sterling manages a variety of equity, fixed income and balanced assets. Prior to January 2001, Sterling was a wholly owned subsidiary of United Asset Management (UAM). In January 2001, Sterling Capital Management LLC purchased all the assets and business of Sterling Capital Management Company from UAM to become an employee owned firm. In April 2005, BB&T Corporation purchased a majority equity ownership stake in Sterling Capital Management LLC. In October 2010, the management group of Sterling Capital entered into an agreement with BB&T Corporation that reduced and restructured management's interest in Sterling Capital Management. Additionally, BB&T Asset Management merged into Sterling Capital Management. In January 2013, CHOICE Asset Management firm merged into Sterling Capital Management. "Percent of Firm Assets" and "Total Firm Assets" prior to 2013 are for CHOICE Asset Management. In August 2015, eight new employees joined Sterling Capital Management via Stratton Management Company following the close of BB&T's purchase of Susquehanna Bancshares. In December 2019, BB&T Corporation and SunTrust Banks, Inc. Holding Company merged as equals to form Truist Financial Corporation. Sterling Capital Management LLC is a wholly owned subsidiary of Truist Financial Corporation.
2. George F. Shipp, CFA, has managed the portfolio since inception. No alterations of composites, as presented herein, have occurred due to changes in personnel or other reasons at any time.
3. Inception date of composite: December 31, 2000. Creation date: December 31, 2000. The appropriate index is the Russell 3000 Index which measures the performance of the largest 3,000 US companies, representing approximately 98% of the investable US market. It represents the universe of stocks from which all-cap managers typically select. The index is reconstituted annually. Total return includes price appreciation/depreciation and income as a percent of the original investment. A complete list of all of SCM's composites and their descriptions is available upon request. Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
4. Performance reflects reinvested interest income and dividends and realized and unrealized capital gains and losses. Portfolios utilize trade-date accounting. Valuations and performance are reported in US dollars. Composite returns are calculated monthly by weighting the aggregate SMA/Wrap sponsor returns using beginning of period market values. Periodic time weighted returns are geometrically linked. Returns are not calculated net of non-reclaimable withholding taxes due to immaterial dollar amounts.
5. The net of fee return reflects the actual SMA fee of the individual portfolios in each platform except for one platform where the maximum fee is deducted from the gross return. The SMA fee includes all charges for trading costs, portfolio management, custody and other administrative fees. The actual fee may vary by size and type of portfolio. Sterling's actual management fees are 50 basis points annually or less.
6. The annual composite dispersion presented is measured by an asset-weighted standard deviation calculation method of all portfolios in the composite for the entire year. The dispersion is not meaningful because less than six portfolios are in the composite. The three year annualized standard deviation measures the variability of the composite and benchmark returns over the preceding 36 month period. It is not required to be presented for annual periods prior to 2011 or when a full three years of composite performance is not yet available.
7. The performance presented represents past performance and is no guarantee of future results. Stock market conditions vary from year to year and can result in a decline in market value due to material market or economic conditions.