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**FOR IMMEDIATE RELEASE****July 12, 2021****Sterling Capital Senior Portfolio Manager George Shipp, CFA® to Retire in January 2022**

Today Sterling Capital announces the retirement of Senior Managing Director George F. Shipp, CFA®. Shipp heads the Virginia Beach-based Equity Opportunities Group and serves as the Lead Portfolio Manager on the Equity Income and Special Opportunities strategies. Shipp plans to retire on or about January 7, 2022.

We wish George well in his pending retirement, and we are grateful for his many contributions to the firm, most notably founding the Equity Opportunities Group in 2000, assembling a solid team of investment professionals, and providing excellent leadership for the firm. We salute George for his, and the EOG team's, many achievements, and for his dedication to the clients, the team, and the firm.

Commenting on his decision to retire, Shipp stated: "Almost 40 short years ago, I was offered the opportunity to join a talented group of investment professionals who were dedicated to helping their clients achieve their financial goals. Ever since, in Warren Buffett's words, I've been tap-dancing to work every day! I have been rewarded beyond my wildest dreams by life-long friendships and, especially, by the honor our clients have bestowed upon us by entrusting their hard-earned capital to our careful management. Our investment team at Sterling Capital is extremely well prepared to continue in that tradition upon my retirement, which I plan for in January 2022."

As a result of George's decision, we are pleased to announce a number of personnel changes that become effective in two phases over the next several months leading up to his retirement date.

Equity Income Strategy

Effective today, Adam B. Bergman, CFA® (currently the Associate Portfolio Manager for the Equity Income strategy) was promoted to serve as Co-Portfolio Manager of the Equity Income strategy. Adam will share this joint role with George until his date of retirement and the two will share authority in all portfolio decision-making.

In addition, we are pleased to announce that effective today Charles J. "Chip" Wittmann, CFA® was appointed as Associate Portfolio Manager for the Equity Income strategy. The firm anticipates promoting Chip to serve as Co-Portfolio Manager alongside Adam on the Equity Income strategy at a date close to George's retirement date. Until that time, Adam, Chip, and George will be fully engaged in the Equity Income portfolio and will be working to ensure a smooth transition.

Special Opportunities Strategy

Similarly, effective today Joshua L. Haggerty, CFA® (currently the Associate Portfolio Manager for the Special Opportunities strategy) was promoted to serve as Co-Portfolio Manager of the Special Opportunities strategy. Josh will share this joint role with George until his date of retirement and the two will share authority in all portfolio decision-making.

In addition, we are pleased to announce that effective today Daniel A. Morrall was appointed as Associate Portfolio Manager for the Special Opportunities strategy. The firm anticipates promoting Dan to serve as Co-Portfolio Manager alongside Josh on the Special Opportunities strategy at a date close to George's retirement date. Until that time, Josh, Dan, and George will be fully engaged in the Special Opportunities portfolio and will be working to ensure a smooth transition.

Importantly, there will be no changes to the long-standing philosophy and process of the Equity Income and Special Opportunities strategies resulting from George's decision to retire and the promotions of these team members.

Should you have any questions about this investment personnel update, please do not hesitate to contact your primary Sterling Capital representative.

The Chartered Financial Analyst® (CFA) charter is a graduate-level investment credential awarded by the CFA Institute — the largest global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.