

Sterling Capital Stratton Real Estate Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
SIMON PROPERTY GROUP INC	828806109	SPG	35,557	\$ 5,973,220	7.15%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	46,700	5,073,021	6.07%	-	
EQUINIX, INC.	29444U700	EQIX	9,700	3,419,832	4.09%	-	
DIGITAL REALTY TRUST, INC.	253868103	DLR	30,000	3,196,500	3.82%	-	
VENTAS, INC.	92276F100	VTR	53,000	3,105,270	3.72%	-	
ESSEX PROPERTY TRUST, INC.	297178105	ESS	12,500	3,065,125	3.67%	-	
UDR, INC.	902653104	UDR	73,000	2,892,260	3.46%	-	
WELLTOWER, INC.	95040Q104	WELL	37,000	2,568,170	3.07%	-	
ALEXANDRIA REAL ESTATE EQUITIES, INC.	015271109	ARE	20,000	2,304,800	2.76%	-	
LIBERTY PROPERTY TRUST	531172104	LPT	53,000	2,219,640	2.66%	-	
SBA COMMUNICATIONS CORP.	78410G104	SBAC	13,500	2,185,515	2.61%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	132,000	2,122,560	2.54%	-	
MID-AMERICA APARTMENT COMMUNITIES, INC.	59522J103	MAA	22,000	2,105,400	2.52%	-	
FEDERAL REALTY INVESTMENT TRUST	313747206	FRT	17,700	2,089,308	2.50%	-	
NATIONAL RETAIL PROPERTIES, INC.	637417106	NNN	43,000	2,085,930	2.50%	-	
HUDSON PACIFIC PROPERTIES, INC.	444097109	HPP	70,000	2,034,200	2.43%	-	
APARTMENT INVESTMENT & MANAGEMENT CO.	03748R101	AIV	45,800	2,009,704	2.40%	-	
FIRST INDUSTRIAL REALTY TRUST, INC.	32054K103	FR	68,000	1,962,480	2.35%	-	
CUBESMART	229663109	CUBE	68,000	1,950,920	2.33%	-	
EQUITY LIFESTYLE PROPERTIES, INC.	29472R108	ELS	19,400	1,884,322	2.25%	-	
AMERICAN HOMES 4 RENT	02665T306	AMH	85,000	1,687,250	2.02%	-	
LIFE STORAGE, INC.	53223X107	LSI	18,000	1,673,820	2.00%	-	
RYMAN HOSPITALITY PROPERTIES, INC.	78377T107	RHP	25,000	1,667,250	1.99%	-	
EPR PROPERTIES	26884U109	EPR	26,000	1,664,780	1.99%	-	
AMERICAN CAMPUS COMMUNITIES, INC.	024835100	ACC	40,000	1,655,600	1.98%	-	
CYRUSONE, INC.	23283R100	CONE	30,000	1,586,400	1.90%	-	
HEALTHCARE TRUST OF AMERICA, INC.	42225P501	HTA	62,500	1,581,875	1.89%	-	
SL GREEN REALTY CORP.	78440X101	SLG	19,600	1,549,968	1.85%	-	
EASTGROUP PROPERTIES, INC.	277276101	EGP	16,300	1,495,199	1.79%	-	
RETAIL PROPERTIES OF AMERICA, INC.	76131V202	RPAI	133,000	1,443,050	1.73%	-	
HIGHWOODS PROPERTIES, INC.	431284108	HIW	37,000	1,431,530	1.71%	-	
AMERICOLD REALTY TRUST	03064D108	COLD	53,000	1,353,620	1.62%	-	
RETAIL OPPORTUNITY INVESTMENTS CORP.	76131N101	ROIC	77,000	1,222,760	1.46%	-	
CHESAPEAKE LODGING TRUST	165240102	CHSP	50,000	1,217,500	1.46%	-	
ESSENTIAL PROPERTIES REALTY TRUST, INC.	29670E107	EPRT	85,000	1,176,400	1.41%	-	
ACADIA REALTY TRUST	004239109	AKR	49,500	1,176,120	1.41%	-	
MGM GROWTH PROPERTIES, LLC	55303A105	MGP	40,000	1,056,400	1.26%	-	
DIAMONDROCK HOSPITALITY CO.	252784301	DRH	115,000	1,044,200	1.25%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	996,877	996,877	1.19%	-	
POTLATCHDELTIC CORP.	737630103	PCH	30,000	949,200	1.14%	-	
MARRIOTT INTERNATIONAL, INC. (MD)	571903202	MAR	8,500	922,760	1.10%	-	
COMMUNICATIONS SALES & LEASING, INC.	91325V108	UNIT	50,000	778,500	0.93%	-	
				<u>\$ 83,579,237</u>	<u>99.98%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.