

**Sterling Capital Stratton Real Estate Fund**  
**Portfolio Holdings, October 31, 2019 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
AMERICAN TOWER CORP.	03027X100	AMT	32,000	\$ 6,978,560	6.35%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	44,000	6,106,760	5.56%	-	
EQUINIX, INC.	29444U700	EQIX	9,700	5,497,766	5.01%	-	
SIMON PROPERTY GROUP INC	828806109	SPG	33,057	4,981,029	4.53%	-	
DIGITAL REALTY TRUST, INC.	253868103	DLR	31,200	3,963,648	3.61%	-	
WELLTOWER, INC.	95040Q104	WELL	41,000	3,718,290	3.39%	-	
ESSEX PROPERTY TRUST, INC.	297178105	ESS	10,800	3,533,004	3.22%	-	
VENTAS, INC.	92276F100	VTR	53,000	3,450,300	3.14%	-	
UDR, INC.	902653104	UDR	65,000	3,266,250	2.97%	-	
ALEXANDRIA REAL ESTATE EQUITIES, INC.	015271109	ARE	20,000	3,175,000	2.89%	-	
LIBERTY PROPERTY TRUST	531172104	LPT	53,000	3,130,710	2.85%	-	
MID-AMERICA APARTMENT COMMUNITIES, INC.	59522J103	MAA	22,000	3,057,780	2.78%	-	
FIRST INDUSTRIAL REALTY TRUST, INC.	32054K103	FR	68,000	2,863,480	2.61%	-	
AMERICOLD REALTY TRUST	03064D108	COLD	68,000	2,726,120	2.48%	-	
EQUITY LIFESTYLE PROPERTIES, INC.	29472R108	ELS	36,800	2,573,792	2.34%	-	
APARTMENT INVESTMENT & MANAGEMENT CO.	03748R754	AIV	45,822	2,514,711	2.29%	-	
HUDSON PACIFIC PROPERTIES, INC.	444097109	HPP	70,000	2,514,400	2.29%	-	
INVITATION HOMES, INC.	46187W107	INVH	80,000	2,463,200	2.24%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	2,330,411	2,330,411	2.12%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	111,000	2,301,030	2.09%	-	
SBA COMMUNICATIONS CORP.	78410G104	SBAC	9,200	2,213,980	2.02%	-	
EASTGROUP PROPERTIES, INC.	277276101	EGP	16,300	2,183,385	1.99%	-	
ESSENTIAL PROPERTIES REALTY TRUST, INC.	29670E107	EPRT	85,000	2,181,100	1.99%	-	
NATIONAL RETAIL PROPERTIES, INC.	637417106	NNN	37,000	2,179,670	1.98%	-	
CUBESMART	229663109	CUBE	68,000	2,155,600	1.96%	-	
FEDERAL REALTY INVESTMENT TRUST	313747206	FRT	15,700	2,135,357	1.94%	-	
LIFE STORAGE, INC.	53223X107	LSI	19,500	2,123,940	1.93%	-	
RYMAN HOSPITALITY PROPERTIES, INC.	78377T107	RHP	25,000	2,104,250	1.92%	-	
CYRUSONE, INC.	23283R100	CONE	26,700	1,903,176	1.73%	-	
HEALTHCARE TRUST OF AMERICA, INC.	42225P501	HTA	59,000	1,829,000	1.67%	-	
AMERICAN CAMPUS COMMUNITIES, INC.	024835100	ACC	36,000	1,799,280	1.64%	-	
EPR PROPERTIES	26884U109	EPR	23,000	1,789,170	1.63%	-	
HIGHWOODS PROPERTIES, INC.	431284108	HIW	37,000	1,731,600	1.58%	-	
POTLATCHDELTIC CORP.	737630103	PCH	40,000	1,698,800	1.55%	-	
RETAIL PROPERTIES OF AMERICA, INC.	76131V202	RPAI	123,000	1,692,480	1.54%	-	
COUSINS PROPERTIES, INC.	222795502	CUZ	37,500	1,504,875	1.37%	-	
MGM GROWTH PROPERTIES, LLC	55303A105	MGP	47,000	1,466,870	1.34%	-	
RETAIL OPPORTUNITY INVESTMENTS CORP.	76131N101	ROIC	77,000	1,437,205	1.31%	-	
DIAMONDROCK HOSPITALITY CO.	252784301	DRH	140,000	1,397,200	1.27%	-	
ACADIA REALTY TRUST	004239109	AKR	49,500	1,385,010	1.26%	-	
MARRIOTT INTERNATIONAL, INC. (MD)	571903202	MAR	8,500	1,075,675	0.98%	-	
ALEXANDER & BALDWIN, INC.	014491104	ALEX	30,000	705,300	0.64%	-	
				<u>\$ 109,839,164</u>	<u>100.00%</u>		

\* % of Total Market Value may not sum to 100.00% due to rounding.