

Sterling Capital Stratton Real Estate Fund
Portfolio Holdings, February 29, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
AMERICAN TOWER CORP.	03027X100	AMT	32,000	\$ 7,257,600	7.58%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	44,000	6,304,760	6.59%	-	
EQUINIX, INC.	29444U700	EQIX	9,700	5,556,160	5.80%	-	
SIMON PROPERTY GROUP INC	828806109	SPG	33,057	4,068,656	4.25%	-	
DIGITAL REALTY TRUST, INC.	253868103	DLR	31,200	3,747,432	3.91%	-	
WELLTOWER, INC.	95040Q104	WELL	41,000	3,067,620	3.20%	-	
ESSEX PROPERTY TRUST, INC.	297178105	ESS	10,800	3,060,288	3.20%	-	
ALEXANDRIA REAL ESTATE EQUITIES, INC.	15271109	ARE	20,000	3,037,600	3.17%	-	
PROLOGIS, INC.	74340W103	PLD	35,775	3,015,117	3.15%	-	
UDR, INC.	902653104	UDR	65,000	2,923,700	3.05%	-	
VENTAS, INC.	92276F100	VTR	53,000	2,849,810	2.98%	-	
MID-AMERICA APARTMENT COMMUNITIES, INC.	59522J103	MAA	22,000	2,843,720	2.97%	-	
FIRST INDUSTRIAL REALTY TRUST, INC.	32054K103	FR	68,000	2,618,000	2.73%	-	
INVITATION HOMES, INC.	46187W107	INVH	90,000	2,582,100	2.70%	-	
EQUITY LIFESTYLE PROPERTIES, INC.	29472R108	ELS	36,800	2,514,544	2.63%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	111,000	2,345,430	2.45%	-	
HUDSON PACIFIC PROPERTIES, INC.	444097109	HPP	70,000	2,259,600	2.36%	-	
APARTMENT INVESTMENT & MANAGEMENT CO.	03748R754	AIV	45,822	2,192,124	2.29%	-	
LIFE STORAGE, INC.	53223X107	LSI	19,500	2,104,245	2.20%	-	
AMERICOLD REALTY TRUST	03064D108	COLD	68,000	2,085,560	2.18%	-	
CUBESMART	229663109	CUBE	68,000	2,058,360	2.15%	-	
EASTGROUP PROPERTIES, INC.	277276101	EGP	16,300	2,049,399	2.14%	-	
SBA COMMUNICATIONS CORP.	78410G104	SBAC	7,700	2,041,193	2.13%	-	
NATIONAL RETAIL PROPERTIES, INC.	637417106	NNN	37,000	1,881,450	1.97%	-	
HEALTHCARE TRUST OF AMERICA, INC.	42225P501	HTA	59,000	1,837,260	1.92%	-	
RYMAN HOSPITALITY PROPERTIES, INC.	78377T107	RHP	25,000	1,737,750	1.82%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,732,057	1,732,057	1.81%	-	
POTLATCHDELTIC CORP.	737630103	PCH	46,000	1,690,040	1.77%	-	
HIGHWOODS PROPERTIES, INC.	431284108	HIW	37,000	1,660,560	1.73%	-	
COUSINS PROPERTIES, INC.	222795502	CUZ	45,500	1,623,895	1.70%	-	
CYRUSONE, INC.	23283R100	CONE	26,700	1,617,486	1.69%	-	
MGM GROWTH PROPERTIES, LLC	55303A105	MGP	55,000	1,578,500	1.65%	-	
AMERICAN CAMPUS COMMUNITIES, INC.	24835100	ACC	36,000	1,563,840	1.63%	-	
ESSENTIAL PROPERTIES REALTY TRUST, INC.	2.97E+111	EPRT	65,000	1,489,150	1.56%	-	
RETAIL PROPERTIES OF AMERICA, INC.	76131V202	RPAI	123,000	1,287,810	1.35%	-	
ALEXANDER & BALDWIN, INC.	14491104	ALEX	66,000	1,240,800	1.30%	-	
RETAIL OPPORTUNITY INVESTMENTS CORP.	76131N101	ROIC	77,000	1,155,000	1.21%	-	
MARRIOTT INTERNATIONAL, INC. (MD)	571903202	MAR	8,500	1,054,000	1.10%	-	
				<u>\$ 95,732,616</u>	<u>100.02%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.