

**Sterling Capital Diversified Income Fund**  
**Portfolio Holdings, August 31, 2019 (unaudited)**

| Security Name                                            | Security ID | Ticker | Shares or Par | Market Value         | % of Total<br>Market Value* | Coupon Rate<br>(%) | Maturity or<br>Expiration Date |
|----------------------------------------------------------|-------------|--------|---------------|----------------------|-----------------------------|--------------------|--------------------------------|
| ASHMORE EMERGING MARKETS SHORT DURATION FUND             | 044820694   | ESFIX  | 241,204       | \$ 2,141,894         | 10.65%                      | -                  |                                |
| STONE RIDGE HIGH YIELD REINSURANCE RISK PREMIUM FUND     | 861728400   | SHRIX  | 204,258       | 1,836,276            | 9.13%                       | -                  |                                |
| MADISON COVERED CALL & EQUITY, INCOME FUND               | 557492824   | MENRX  | 222,644       | 1,794,510            | 8.92%                       | -                  |                                |
| LOOMIS SAYLES SENIOR FLOATING RATE AND FIXED INCOME FUND | 63872T554   | LSFYX  | 189,380       | 1,772,595            | 8.81%                       | -                  |                                |
| FEDERATED INST HI YLD BND-IS                             | 31420B300   | FIHBX  | 155,836       | 1,525,630            | 7.59%                       | -                  |                                |
| SPDR S&P GLOBAL DIVIDEND ETF                             | 78463X459   | WDIV   | 21,007        | 1,363,354            | 6.78%                       | -                  |                                |
| FIRST TRUST DJ GLOBAL SELECT DIVIDEND INDEX FUND         | 33734X200   | FGD    | 62,075        | 1,353,235            | 6.73%                       | -                  |                                |
| VANECK VECTORS FALLEN ANGEL HIGH YIELD BOND ETF          | 92189F437   | ANGL   | 43,466        | 1,274,858            | 6.34%                       | -                  |                                |
| VOYA SECURITIZED CREDIT FUND                             | 92913M732   | VCFIX  | 99,263        | 1,033,326            | 5.14%                       | -                  |                                |
| GLOBAL SUPERDIVIDEND US ETF                              | 37950E291   | DIV    | 45,296        | 1,026,407            | 5.10%                       | -                  |                                |
| INVESCO OPPENHEIMER STEELPATH MLP SELECT 40 FUND         | 00143K228   | OSPSX  | 140,853       | 1,019,779            | 5.07%                       | -                  |                                |
| PRINCIPAL PREFERRED SECURITIES FUND                      | 74253Q416   | PPSIX  | 92,645        | 947,755              | 4.71%                       | -                  |                                |
| VANGUARD HIGH DIVIDEND YIELD ETF                         | 921946406   | VYM    | 10,754        | 926,565              | 4.61%                       | -                  |                                |
| HOTCHKIS AND WILEY HIGH YIELD FUND                       | 44134R735   | HWHIX  | 74,187        | 851,666              | 4.24%                       | -                  |                                |
| FIDELTY LONG-TERM TREASURY BOND INDEX FUND               | 31635V232   | FNBGX  | 36,313        | 555,219              | 2.76%                       | -                  |                                |
| FIDELITY SHORT-TERM TREASURY BOND INDEX FUND             | 31635V216   | FUMBX  | 49,198        | 521,002              | 2.59%                       | -                  |                                |
| FEDERATED TREASURY OBLIGATIONS FUND                      | 60934N500   | TOIXX  | 164,518       | 164,518              | 0.82%                       | -                  |                                |
| FIDELTY INTERMEDIATE TREASURY BOND INDEX FUND            | 31635V257   | FUAMX  | 28            | 315                  | 0.00%                       | -                  |                                |
|                                                          |             |        |               | <u>\$ 20,108,904</u> | <u>99.99%</u>               |                    |                                |

\* % of Total Market Value may not sum to 100.00% due to rounding.