

Sterling Capital Diversified Income Fund
Portfolio Holdings, May 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
VOYA SECURITIZED CREDIT FUND	92913M732	VCFIX	198,854	\$ 1,789,683	12.00%	-	
MADISON COVERED CALL & EQUITY, INCOME FUND	557492824	MENRX	169,074	1,306,940	8.76%	-	
ASHMORE EMERGING MARKETS SHORT DURATION FUND	044820694	ESFIX	190,762	1,281,922	8.60%	-	
STONE RIDGE HIGH YIELD REINSURANCE RISK PREMIUM FUND	861728400	SHRIX	134,629	1,206,275	8.09%	-	
FEDERATED INST HI YLD BND-IS	31420B300	FIHBM	122,162	1,136,108	7.62%	-	
VANGUARD HIGH DIVIDEND YIELD ETF	921946406	VYM	14,053	1,127,332	7.56%	-	
SPDR S&P GLOBAL DIVIDEND ETF	78463X459	WDIV	19,281	1,006,272	6.75%	-	
LOOMIS SAY SNR FL & RATE-Y	63872T554	LSFYX	112,498	925,861	6.21%	-	
FIRST TRUST DJ GLOBAL SELECT DIVIDEND INDEX FUND	33734X200	FGD	51,712	916,337	6.14%	-	
INVESCO OPPENHEIMER STEELPATH MLP SELECT 40 FUND	00143K228	OSPSX	205,148	896,497	6.01%	-	
GLOBAL SUPERDIVIDEND US ETF	37950E291	DIV	57,180	882,859	5.92%	-	
VANECK VECTORS FALLEN ANGEL HIGH YIELD BOND ETF	92189F437	ANGL	25,698	724,170	4.86%	-	
PRINCIPAL PREFERRED SECURITIES FUND	74253Q416	PPSIX	59,752	583,780	3.91%	-	
FIDELTY S/T TRSRY BND-INS PR	31635V216	FUMBX	45,525	496,218	3.33%	-	
HOTCHKIS AND WILEY HIGH YIELD FUND	44134R735	HWHIX	30,775	308,982	2.07%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	163,446	163,446	1.10%	-	
FIDELTY LONG-TERM TREASURY BOND INDEX FUND	31635V232	FNBGX	9,434	159,719	1.07%	-	
FIDELTY INTERMEDIATE TREASURY BOND INDEX FUND	31635V257	FUAMX	28	339	0.00%	-	
				<u>\$ 14,912,737</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.