

Sterling Capital Diversified Income Fund
Portfolio Holdings, February 29, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ASHMORE EMERGING MARKETS SHORT DURATION FUND	44820694	ESFIX	243,306	\$ 1,963,479	10.42%	-	
STONE RIDGE HIGH YIELD REINSURANCE RISK PREMIUM FUND	861728400	SHRIX	200,122	1,837,124	9.75%	-	
MADISON COVERED CALL & EQUITY, INCOME FUND	557492824	MENRX	216,529	1,691,090	8.97%	-	
VOYA SECURITIZED CREDIT FUND	92913M732	VCFIX	159,221	1,654,310	8.78%	-	
FEDERATED INST HI YLD BND-IS	31420B300	FIHBX	150,321	1,450,596	7.70%	-	
SPDR S&P GLOBAL DIVIDEND ETF	78463X459	WDIV	20,857	1,340,479	7.11%	-	
FIRST TRUST DJ GLOBAL SELECT DIVIDEND INDEX FUND	33734X200	FGD	59,030	1,292,167	6.86%	-	
LOOMIS SAY SNR FL & RATE-Y	63872T554	LSFYX	134,475	1,222,374	6.49%	-	
VANECK VECTORS FALLEN ANGEL HIGH YIELD BOND ETF	92189F437	ANGL	36,435	1,074,104	5.70%	-	
PRINCIPAL PREFERRED SECURITIES FUND	74253Q416	PPSIX	88,178	910,883	4.83%	-	
GLOBAL SUPERDIVIDEND US ETF	3.80E+295	DIV	44,246	904,831	4.80%	-	
VANGUARD HIGH DIVIDEND YIELD ETF	921946406	VYM	10,374	855,855	4.54%	-	
INVESCO OPPENHEIMER STEELPATH MLP SELECT 40 FUND	00143K228	OSPSX	144,597	798,175	4.24%	-	
HOTCHKIS AND WILEY HIGH YIELD FUND	44134R735	HWHIX	62,356	696,513	3.70%	-	
FIDELTY LONG-TERM TREASURY BOND INDEX FUND	31635V232	FNBGX	36,767	591,954	3.14%	-	
FIDELTY S/T TRSRY BND-INS PR	31635V216	FUMBX	49,658	532,338	2.82%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	29,144	29,144	0.15%	-	
FIDELTY INTERMEDIATE TREASURY BOND INDEX FUND	31635V257	FUAMX	28	326	0.00%	-	
				<u>\$ 18,845,743</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.