

**Sterling Capital Ultra Short Bond Fund**  
**Portfolio Holdings, December 31, 2019 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,093,313	\$ 1,093,313	5.85%	-	
DBUBS MORTGAGE TRUST, SERIES 2011-LC2A,	23305XAD3	23305XAD3	399,642	408,077	2.18%	4.54	7/1/2044
CITIZENS BANK NA/PROVIDENCE RI	17401QAJ0	17401QAJ0	380,000	380,190	2.04%	2.20	5/26/2020
PARK AEROSPACE HOLDINGS, LTD.	70014LAD2	70014LAD2	325,000	329,407	1.76%	3.63	3/15/2021
SPECTRA ENERGY PARTNERS L.P.	84756NAJ8	84756NAJ8	275,000	275,484	1.47%	2.59	6/5/2020
AVALONBAY COMMUNITIES, INC.	05348EBD0	05348EBD0	271,000	270,911	1.45%	2.43	1/15/2021
GALTON FUNDING MORTGAGE TRUST, SERIES 20	36418WAU3	36418WAU3	265,979	270,719	1.45%	4.50	2/1/2059
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RBX1	05377RBX1	265,000	265,312	1.42%	2.50	7/20/2021
GOLDMAN SACHS GROUP, INC.	38141GVVW1	38141GVVW1	250,000	253,287	1.36%	3.30	4/23/2021
PENNSYLVANIA ELECTRIC CO.	708696BW8	708696BW8	250,000	251,791	1.35%	5.20	4/1/2020
DNB BANK ASA	23329PAB6	23329PAB6	250,000	250,415	1.34%	2.28	10/2/2020
DBS GROUP HOLDINGS, LTD.	24023KAD0	24023KAD0	250,000	250,180	1.34%	2.38	6/8/2020
HUNTINGTON NATIONAL BANK/THE	446438RU9	446438RU9	250,000	250,100	1.34%	2.38	3/10/2020
JP MORGAN CHASE BANK NA	48125LRL8	48125LRL8	250,000	250,052	1.34%	2.20	2/1/2021
BPCE SA	05578DAR3	05578DAR3	250,000	249,999	1.34%	2.25	1/27/2020
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285HAE0	80285HAE0	245,000	247,042	1.32%	3.21	9/15/2023
VULCAN MATERIALS CO	929160AX7	929160AX7	240,000	240,460	1.29%	2.56	3/1/2021
ADVANCE AUTO PARTS, INC.	00751YAB2	00751YAB2	230,000	238,885	1.28%	4.50	1/15/2022
EXPEDIA GROUP, INC.	30212PAH8	30212PAH8	229,000	234,114	1.25%	5.95	8/15/2020
DOMINION ENERGY, INC.	25746UCT4	25746UCT4	228,000	228,474	1.22%	2.58	7/1/2020
SL GREEN OPERATING PARTNERSHIP LP	78444FAG1	78444FAG1	228,000	228,047	1.22%	2.88	8/16/2021
WILLIAMS PARTNERS L.P.	96950FAD6	96950FAD6	219,000	220,286	1.18%	5.25	3/15/2020
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VLL3	64352VLL3	215,918	216,311	1.16%	2.56	7/25/2035
INTERPUBLIC GROUP OF COS., INC (THE)	460690BM1	460690BM1	209,000	211,239	1.13%	3.50	10/1/2020
PENSKE TRUCK LEASING CO LP / PTL FINANCE	709599AU8	709599AU8	209,000	209,897	1.12%	3.20	7/15/2020
MORGAN STANLEY	61744YAM0	61744YAM0	205,000	205,097	1.10%	2.45	2/10/2021
WFRBS COMMERCIAL MORTGAGE TRUST 2011-C5	92936JBB9	92936JBB9	200,000	203,622	1.09%	3.67	11/1/2044
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAG3	92935VAG3	200,000	203,426	1.09%	4.38	3/1/2044
UBS GROUP AG	90351DAA5	90351DAA5	200,000	201,399	1.08%	2.95	9/24/2020
COUNTRYWIDE ASSET-BACKED CERTIFICATES	126670VZ8	126670VZ8	201,410	201,254	1.08%	2.08	6/25/2036
HERTZ VEHICLE FINANCING II L.P.	428040CU1	428040CU1	200,000	201,023	1.08%	2.96	10/25/2021
BECTON DICKINSON AND CO	075887CF4	075887CF4	198,000	198,097	1.06%	2.84	12/29/2020
COMM MORTGAGE TRUST, SERIES 2015-CR23, C	12593AAX3	12593AAX3	189,926	189,902	1.02%	2.85	5/1/2048
HYUNDAI CAPITAL AMERICA	44891AAV9	44891AAV9	189,000	189,479	1.01%	2.97	7/8/2021
EMD FINANCE, LLC	26867LAE0	26867LAE0	189,000	189,058	1.01%	2.40	3/19/2020
ATHENE GLOBAL FUNDING	04685A2C4	04685A2C4	187,000	187,390	1.00%	2.75	4/20/2020
STARWOOD PROPERTY TRUST, INC.	85571BAP0	85571BAP0	184,000	185,150	0.99%	3.63	2/1/2021
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	94987MAB7	94987MAB7	181,947	183,036	0.98%	4.39	11/1/2043
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065HAE8	03065HAE8	181,000	181,274	0.97%	2.24	6/19/2023
TYSON FOODS, INC.	902494BF9	902494BF9	175,000	175,605	0.94%	2.25	8/23/2021
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46635TCG5	46635TCG5	172,443	175,338	0.94%	4.72	2/1/2046
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066FAF8	03066FAF8	170,000	170,399	0.91%	2.36	12/19/2022
DOLLAR TREE, INC.	256746AE8	256746AE8	170,000	170,032	0.91%	2.70	4/17/2020
VITERRA, INC.	92849TAJ7	92849TAJ7	165,000	168,442	0.90%	5.95	8/1/2020
SUNOCO LOGISTICS PARTNERS OPERATIONS L.P	86765BAR0	86765BAR0	162,000	165,908	0.89%	4.40	4/1/2021
MACQUARIE BANK, LTD.	55608XAA5	55608XAA5	150,000	157,954	0.85%	6.63	4/7/2021
EXELON GENERATION CO., LLC	30161MAP8	30161MAP8	157,000	157,026	0.84%	2.95	1/15/2020
CVS HEALTH CORP	126650DD9	126650DD9	156,000	156,957	0.84%	2.61	3/9/2021
CONAGRA BRANDS, INC.	205887BZ4	205887BZ4	152,000	156,858	0.84%	3.80	10/22/2021
AMERICAN TOWER CORP.	03027XAF7	03027XAF7	156,000	156,449	0.84%	2.80	6/1/2020
VERIZON COMMUNICATIONS INC	92343VDZ4	92343VDZ4	156,000	156,271	0.84%	2.45	5/22/2020
ENBRIDGE, INC.	29250NAP0	29250NAP0	156,000	156,259	0.84%	2.59	6/15/2020
VMWARE INC	928563AA3	928563AA3	156,000	156,220	0.84%	2.30	8/21/2020
OCCIDENTAL PETROLEUM CORP.	674599CU7	674599CU7	155,000	156,147	0.84%	2.60	8/13/2021
CITIGROUP, INC.	172967KL4	172967KL4	154,000	156,091	0.84%	3.34	3/30/2021
TELEFONICA EMISIONES SAU	87938WAM5	87938WAM5	154,000	155,458	0.83%	5.13	4/27/2020
CARNIVAL CORP.	143658BA9	143658BA9	153,000	155,294	0.83%	3.95	10/15/2020
MARSH & MCLENNAN COS, INC.	571748BE1	571748BE1	153,000	155,246	0.83%	3.50	12/29/2020
DISCOVERY COMMUNICATIONS, LLC	25470DBA6	25470DBA6	150,000	154,244	0.83%	3.50	6/15/2022
ALLY FINANCIAL INC	02005NBG4	02005NBG4	150,000	153,375	0.82%	4.25	4/15/2021
AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	00772BAQ4	00772BAQ4	150,000	153,001	0.82%	4.63	10/30/2020
L3HARRIS TECHNOLOGIES, INC.	502431AA7	502431AA7	149,000	152,663	0.82%	4.95	2/15/2021
SAN DIEGO GAS & ELECTRIC CO.	797440BN3	797440BN3	150,000	152,084	0.81%	3.00	8/15/2021
CROWN CASTLE INTERNATIONAL CORP	22822VAA9	22822VAA9	150,000	152,041	0.81%	3.40	2/15/2021
TRANSCANADA PIPELINES, LTD.	893526DK6	893526DK6	150,000	151,957	0.81%	3.80	10/1/2020
SUMITOMO MITSUI FINANCIAL GROUP, INC.	86562MAB6	86562MAB6	150,000	151,619	0.81%	2.93	3/9/2021
CHARTER COMMUNICATIONS OPERATING LLC / C	161175AX2	161175AX2	150,000	150,956	0.81%	3.58	7/23/2020
BRISTOL-MYERS SQUIBB CO.	110122BC1	110122BC1	150,000	150,840	0.81%	2.88	8/15/2020
PROTECTIVE LIFE GLOBAL FUNDING	74368CAL8	74368CAL8	150,000	150,687	0.81%	2.48	6/28/2021
DOWDUPONT, INC.	26078JAG5	26078JAG5	150,000	150,644	0.81%	2.62	11/15/2020
AMERICAN ELECTRIC POWER CO., INC.	025537AH4	025537AH4	150,000	150,294	0.80%	2.15	11/13/2020
ALBEMARLE CORP.	012653AB7	012653AB7	150,000	150,278	0.80%	2.94	11/15/2022
JACKSON NATIONAL LIFE GLOBAL FUNDING	46849LTD3	46849LTD3	150,000	150,198	0.80%	2.30	10/15/2020
GE CAPITAL INTERNATIONAL FUNDING CO. UNL	36164QMS4	36164QMS4	150,000	150,121	0.80%	2.34	11/15/2020
CONSTELLATION BRANDS, INC.	21036PBA5	21036PBA5	150,000	150,026	0.80%	2.61	11/15/2021
TEXTRON, INC.	883203BZ3	883203BZ3	150,000	150,006	0.80%	2.45	11/10/2020

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

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MISSISSIPPI POWER CO	605417CA0	605417CA0	148,000	148,055	0.79%	2.60	3/27/2020
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	143,850	146,572	0.78%	4.50	10/1/2058
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376GD64	38376GD64	142,678	143,105	0.77%	3.56	11/1/2040
TD AMERITRADE HOLDING CORP.	87236YAG3	87236YAG3	130,000	130,321	0.70%	2.34	11/1/2021
CONAGRA BRANDS, INC.	205887BX9	205887BX9	130,000	130,012	0.70%	2.70	10/22/2020
MICROCHIP TECHNOLOGY, INC.	595017AN4	595017AN4	125,000	127,835	0.68%	3.92	6/1/2021
CARGILL, INC.	141781AZ7	141781AZ7	125,000	127,793	0.68%	3.25	11/15/2021
RYDER SYSTEM, INC.	78355HKD0	78355HKD0	125,000	126,564	0.68%	2.80	3/1/2022
AT&T, INC.	00206RCR1	00206RCR1	110,000	110,991	0.59%	2.80	2/17/2021
CHESAPEAKE FUNDING II, LLC	165183AL8	165183AL8	110,580	110,489	0.59%	1.99	5/15/2029
ERAC USA FINANCE, LLC	26884TAD4	26884TAD4	100,000	103,854	0.56%	4.50	8/16/2021
VIACOM, INC.	925524BG4	925524BG4	100,000	102,762	0.55%	4.50	3/1/2021
DR HORTON, INC.	23331ABL2	23331ABL2	100,000	100,441	0.54%	2.55	12/1/2020
SAXON ASSET SECURITIES TRUST, SERIES 200	80556XAE7	80556XAE7	97,011	96,636	0.52%	1.94	9/25/2036
ABBVIE, INC.	00287YAU3	00287YAU3	96,000	96,354	0.52%	2.30	5/14/2021
AMERICAN TOWER CORP.	03027XAA8	03027XAA8	90,000	94,842	0.51%	4.70	3/15/2022
SMITHFIELD FOODS, INC.	832248BA5	832248BA5	90,000	89,480	0.48%	2.65	10/3/2021
FORD MOTOR CREDIT CO., LLC	345397XQ1	345397XQ1	80,000	80,448	0.43%	3.20	1/15/2021
TYSON FOODS, INC.	902494BB8	902494BB8	75,000	75,100	0.40%	2.46	6/2/2020
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NW8	126673NW8	74,957	74,937	0.40%	3.13	3/25/2035
AXIS SPECIALTY FINANCE, LLC	05463HAA9	05463HAA9	71,000	72,118	0.39%	5.88	6/1/2020
DR HORTON, INC.	23331ABK4	23331ABK4	71,000	71,158	0.38%	4.00	2/15/2020
RANGE RESOURCES CORP	75281AAW9	75281AAW9	67,000	66,833	0.36%	5.75	6/1/2021
RELIANCE STANDARD LIFE GLOBAL FUNDING II	75951AAE8	75951AAE8	58,000	58,623	0.31%	3.05	1/20/2021
COMM MORTGAGE TRUST, SERIES 2015-CR22, C	12592XAZ9	12592XAZ9	56,228	56,192	0.30%	2.86	3/1/2048
ENCANA CORP.	292505AJ3	292505AJ3	51,000	52,231	0.28%	3.90	11/15/2021
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	50,949	50,952	0.27%	2.64	7/25/2039
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	40,070	39,859	0.21%	5.13	10/1/2032
COMMSCOPE, INC.	203372AL1	203372AL1	35,000	35,018	0.19%	5.00	6/15/2021
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAC7	13975WAC7	34,805	34,799	0.19%	2.02	8/20/2021
WHEELS SPV 2 LLC	96328DAZ7	96328DAZ7	29,339	29,331	0.16%	1.88	4/20/2026
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	26,568	26,851	0.14%	5.06	6/1/2037
FREDDIE MAC REMICS	3137A7AS9	3137A7AS9	23,025	23,173	0.12%	4.00	6/1/2040
ASSURANT INC	04621XAL2	04621XAL2	19,000	19,002	0.10%	3.20	3/26/2021
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAE8	92935VAE8	842	841	0.00%	4.00	3/1/2044
				\$ 18,679,754	99.99%		

\* % of Total Market Value may not sum to 100.00% due to rounding.