

**Sterling Capital Ultra Short Bond Fund**  
**Portfolio Holdings, December 31, 2018 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	21,084,042	\$ 21,084,042	45.33%	-	
HERTZ VEHICLE FINANCING, LLC, SERIES 201	42806DAY5	42806DAY5	750,000	745,731	1.60%	2.27	7/25/2020
FORD CREDIT AUTO OWNER TRUST, SERIES 201	34530PAG7	34530PAG7	695,000	694,337	1.49%	2.16	8/15/2020
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RBN3	05377RBN3	450,000	448,681	0.96%	2.46	7/20/2020
CHESAPEAKE FUNDING II, LLC, SERIES 2017-	165183AR5	165183AR5	425,296	419,812	0.90%	1.91	8/15/2029
DBUBS MORTGAGE TRUST, SERIES 2011-LC2A,	23305XAD3	23305XAD3	399,970	411,218	0.88%	4.54	7/1/2044
GENERAL MOTORS FINANCIAL CO INC	37045XBB1	37045XBB1	400,000	399,984	0.86%	3.10	1/15/2019
VERIZON COMMUNICATIONS INC	92343VDZ4	92343VDZ4	400,000	399,127	0.86%	3.20	5/22/2020
CITIZENS BANK NA/PROVIDENCE RI	17401QAJ0	17401QAJ0	380,000	374,555	0.81%	2.20	5/26/2020
WEA FINANCE LLC / WESTFIELD UK & EUROPE	92890HAB8	92890HAB8	360,000	358,406	0.77%	2.70	9/17/2019
COUNTRYWIDE ASSET-BACKED CERTIFICATES	126670VZ8	126670VZ8	352,517	350,356	0.75%	2.80	6/25/2036
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAE3	13975WAE3	355,000	349,998	0.75%	2.43	5/20/2022
COMM MORTGAGE TRUST, SERIES 2013-CCR11,	12626LAB8	12626LAB8	350,000	349,695	0.75%	3.05	8/1/2050
GENERAL DYNAMICS CORP	369550BB3	369550BB3	350,000	349,535	0.75%	2.91	5/11/2020
UNITEDHEALTH GROUP INC	91324PDG4	91324PDG4	325,000	322,421	0.69%	3.05	6/15/2021
CVS HEALTH CORP	126650DD9	126650DD9	310,000	307,501	0.66%	3.49	3/9/2021
AMERICAN TOWER CORP	03027XAC4	03027XAC4	300,000	300,170	0.65%	3.40	2/15/2019
BARCLAYS BANK PLC	06744CFY2	06744CFY2	300,000	299,924	0.64%	3.14	8/7/2019
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VLL3	64352VLL3	300,000	299,908	0.64%	3.27	7/25/2035
SVENSKA HANDELSBANKEN AB	86960BAS1	86960BAS1	300,000	299,791	0.64%	3.13	9/8/2020
RYDER SYSTEM, INC., SERIES MTN	78355HJU4	78355HJU4	300,000	299,655	0.64%	2.35	2/26/2019
TORONTO-DOMINION BANK (THE)	89114QC22	89114QC22	300,000	299,375	0.64%	3.05	6/11/2020
SEMPRA ENERGY	816851BC2	816851BC2	300,000	299,116	0.64%	2.69	7/15/2019
SL GREEN OPERATING PARTNERSHIP LP	78444FAG1	78444FAG1	300,000	298,719	0.64%	3.61	8/16/2021
ASSOCIATED BANC-CORP.	045487AA3	045487AA3	300,000	298,576	0.64%	2.75	11/15/2019
ERAC USA FINANCE LLC	26884TAM4	26884TAM4	300,000	297,971	0.64%	2.35	10/15/2019
WILLIAMS PARTNERS L.P.	96950FAD6	96950FAD6	288,000	293,726	0.63%	5.25	3/15/2020
ISTAR, INC.	45031UCC3	45031UCC3	300,000	292,500	0.63%	4.63	9/15/2020
CARMAX AUTO OWNER TRUST 2015-3	14313VAE4	14313VAE4	285,000	283,394	0.61%	2.28	4/15/2021
BANK OF NOVA SCOTIA/THE	064159LH7	064159LH7	277,000	275,451	0.59%	2.91	4/20/2021
EI DU PONT DE NEMOURS & CO.	263534CL1	263534CL1	275,000	273,070	0.59%	2.20	5/1/2020
FORD CREDIT AUTO OWNER TRUST, SERIES 20	34531PAE1	34531PAE1	265,000	262,562	0.56%	1.60	6/15/2021
DR HORTON, INC.	23331ABJ7	23331ABJ7	260,000	259,979	0.56%	3.75	3/1/2019
PENNSYLVANIA ELECTRIC CO.	708696BW8	708696BW8	250,000	256,253	0.55%	5.20	4/1/2020
TAKEDA PHARMACEUTICAL CO., LTD.	874060AK2	874060AK2	250,000	251,508	0.54%	3.80	11/26/2020
BANK OF MONTREAL	06367TPY0	06367TPY0	250,000	250,573	0.54%	3.38	12/12/2019
TENET HEALTHCARE CORP.	88033GCJ7	88033GCJ7	250,000	250,250	0.54%	5.50	3/1/2019
PHILLIPS 66	718546AP9	718546AP9	250,000	250,043	0.54%	3.19	4/15/2020
DBS GROUP HOLDINGS, LTD.	24023KAD0	24023KAD0	250,000	249,840	0.54%	3.26	6/8/2020
SUMITOMO MITSUI BANKING CORP	865622CK8	865622CK8	250,000	249,780	0.54%	2.80	1/17/2020
SWEDBANK AB	87020PAD9	87020PAD9	250,000	249,766	0.54%	2.38	2/27/2019
CREDIT AGRICOLE SA (LONDON)	22532LAL8	22532LAL8	250,000	249,612	0.54%	2.50	4/15/2019
AXIS SPECIALTY FINANCE PLC	05464HAA8	05464HAA8	250,000	249,490	0.54%	2.65	4/1/2019
HYUNDAI CAPITAL AMERICA	44891AAV9	44891AAV9	250,000	249,270	0.54%	3.35	7/8/2021
DELL INTERNATIONAL LLC / EMC CORP	25272KAA1	25272KAA1	250,000	249,261	0.54%	3.48	6/1/2019
REALOGY GROUP LLC / REALOGY CO-ISSUER CO	75606DAA9	75606DAA9	250,000	249,063	0.54%	4.50	4/15/2019
GMRG MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	245,460	248,953	0.54%	4.50	10/1/2058
GLENCORE FUNDING LLC	378272AG3	378272AG3	250,000	248,711	0.53%	3.13	4/29/2019
COMPASS BANK	20451PKN5	20451PKN5	250,000	248,687	0.53%	2.75	9/29/2019
ENABLE MIDSTREAM PARTNERS L.P.	292480AG5	292480AG5	250,000	248,583	0.53%	2.40	5/15/2019
DNB BANK ASA	23329PAB6	23329PAB6	250,000	248,391	0.53%	3.17	10/2/2020
CATERPILLAR FINANCIAL SERVICES CORP.	14913Q2H1	14913Q2H1	250,000	248,311	0.53%	3.02	3/15/2021
TRI POINTE GROUP INC / TRI POINTE HOMES	962178AL3	962178AL3	250,000	248,125	0.53%	4.38	6/15/2019
DXC TECHNOLOGY CO.	23355LAB2	23355LAB2	250,000	247,840	0.53%	2.88	3/27/2020
SCENTRE GROUP TRUST 1/2	806213AA2	806213AA2	250,000	247,593	0.53%	2.38	11/5/2019
CANADIAN IMPERIAL BANK OF COMMERCE	136069XZ9	136069XZ9	250,000	247,439	0.53%	2.87	2/2/2021
NISSAN MOTOR ACCEPTANCE CORP.	654740BG3	654740BG3	250,000	246,171	0.53%	3.31	3/15/2021
STATE OF ILLINOIS	452152V81	452152V81	240,000	241,997	0.52%	5.00	5/1/2019
FREEMONT-MCMORAN INC	35671DBG9	35671DBG9	246,000	240,465	0.52%	3.10	3/15/2020
VULCAN MATERIALS INC	929160AX7	929160AX7	240,000	238,198	0.51%	3.39	3/1/2021
INVISTA FINANCE LLC	46186RAA7	46186RAA7	231,000	229,289	0.49%	4.25	10/15/2019
CENTURYLINK INC	156700AN6	156700AN6	225,000	227,875	0.49%	6.15	9/15/2019
DOLLAR TREE, INC.	256746AE8	256746AE8	225,000	223,565	0.48%	3.15	4/17/2020
MISSISSIPPI POWER CO	605417CA0	605417CA0	215,000	214,636	0.46%	3.47	3/27/2020
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285FAD6	80285FAD6	215,000	214,453	0.46%	2.75	9/15/2021
SPIRIT AEROSYSTEMS INC	85205TAH3	85205TAH3	215,000	213,365	0.46%	3.59	6/15/2021
PRUDENTIAL FINANCIAL, INC.	74432QBM6	74432QBM6	200,000	206,092	0.44%	5.38	6/21/2020
DOWDUPONT, INC.	26078JAG5	26078JAG5	200,000	199,893	0.43%	3.42	11/15/2020
EXPORT-IMPORT BANK OF KOREA	302154BM0	302154BM0	200,000	199,247	0.43%	2.38	8/12/2019
KINDER MORGAN, INC. (DE)	49456BAE1	49456BAE1	200,000	198,847	0.43%	3.05	12/1/2019
KOREA HYDRO & NUCLEAR POWER CO., LTD.	50064YAK9	50064YAK9	200,000	198,845	0.43%	2.38	10/28/2019
TEXTRON, INC.	883203BZ3	883203BZ3	200,000	198,278	0.43%	3.17	11/10/2020
FORD MOTOR CREDIT CO., LLC	345397YD9	345397YD9	200,000	198,032	0.43%	1.90	8/12/2019
COMMSCOPE, INC.	203372AL1	203372AL1	200,000	198,000	0.43%	5.00	6/15/2021
BECTON DICKINSON AND CO	075887CF4	075887CF4	200,000	197,990	0.43%	3.68	12/29/2020
DISCOVERY COMMUNICATIONS, LLC	25470DAN9	25470DAN9	200,000	197,908	0.43%	2.20	9/20/2019

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

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CONSTELLATION BRANDS, INC.	21036PBA5	21036PBA5	200,000	197,604	0.42%	3.21	11/15/2021
CENTENE CORP.	15135BAF8	15135BAF8	180,000	180,450	0.39%	5.63	2/15/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065HAE8	03065HAE8	181,000	178,705	0.38%	2.24	6/19/2023
TD AMERITRADE HOLDING CORP.	87236YAG3	87236YAG3	175,000	172,532	0.37%	2.97	11/1/2021
SPRINT SPECTRUM CO., LLC	85208NAA8	85208NAA8	171,875	169,727	0.36%	3.36	9/20/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066FAF8	03066FAF8	170,000	167,842	0.36%	2.36	12/19/2022
SAXON ASSET SECURITIES TRUST, SERIES 200	80556XAE7	80556XAE7	167,630	166,714	0.36%	2.66	9/25/2036
WHEELS SPV 2 LLC	96328DAZ7	96328DAZ7	165,119	163,824	0.35%	1.88	4/20/2026
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RBX1	05377RBX1	165,000	163,430	0.35%	2.50	7/20/2021
CENOVUS ENERGY, INC.	15135UAD1	15135UAD1	159,615	162,473	0.35%	5.70	10/15/2019
ASSURANT INC	04621XAL2	04621XAL2	158,000	157,944	0.34%	4.07	3/26/2021
PROTECTIVE LIFE GLOBAL FUNDING	74368CAL8	74368CAL8	150,000	148,817	0.32%	3.33	6/28/2021
FANNIE MAE REMICS	3136A25F6	3136A25F6	149,605	148,666	0.32%	1.75	7/1/2021
BAT CAPITAL CORP.	05526DAR6	05526DAR6	150,000	146,496	0.31%	2.30	8/14/2020
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	142,460	141,883	0.31%	5.13	10/1/2032
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NW8	126673NW8	139,325	139,633	0.30%	3.93	3/25/2035
ALLY AUTO RECEIVABLES TRUST 2016-2	02007XAE6	02007XAE6	135,000	134,269	0.29%	2.15	4/15/2021
FNMA, SERIES 2011-55, CLASS AC	31397UFY0	31397UFY0	133,891	133,618	0.29%	3.00	7/1/2025
HUGHES SATELLITE SYSTEMS CORP.	444454AB8	444454AB8	127,000	128,111	0.28%	6.50	6/15/2019
WORLD OMNI AUTO RECEIVABLES TRUST, SERIE	98160YAF2	98160YAF2	125,000	123,948	0.27%	2.15	8/15/2022
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAC7	13975WAC7	122,000	120,930	0.26%	2.02	8/20/2021
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	104,462	104,931	0.23%	3.36	7/25/2039
ALEXANDRIA REAL ESTATE EQUITIES INC	015271AF6	015271AF6	105,000	104,179	0.22%	2.75	1/15/2020
AXIS SPECIALTY FINANCE, LLC	05463HAA9	05463HAA9	100,000	102,881	0.22%	5.88	6/1/2020
ENLINK MIDSTREAM PARTNERS L.P.	29336UAA5	29336UAA5	100,000	99,375	0.21%	2.70	4/1/2019
DUKE ENERGY FLORIDA, LLC	26444HAD3	26444HAD3	100,000	99,191	0.21%	2.10	12/15/2019
PUBLIC SERVICE ELECTRIC & GAS CO.	74456QBG0	74456QBG0	85,000	84,507	0.18%	1.80	6/1/2019
JP MORGAN MORTGAGE ACQUISITION CORP., SE	46626LEL0	46626LEL0	68,531	68,507	0.15%	2.94	12/25/2035
FREDDIE MAC REMICS	3137A7AS9	3137A7AS9	66,414	66,873	0.14%	4.00	6/1/2040
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	57,853	58,652	0.13%	5.13	6/1/2037
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46642CBE9	46642CBE9	47,562	47,427	0.10%	2.87	7/1/2047
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80284BAF1	80284BAF1	36,377	36,336	0.08%	2.44	4/15/2021
FORTIVE CORP.	34959JAE8	34959JAE8	35,000	34,582	0.07%	1.80	6/15/2019
SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	80284CAF9	80284CAF9	26,936	26,929	0.06%	2.57	4/15/2021
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAE8	92935VAE8	7,059	7,089	0.02%	4.00	3/1/2044
ENTERPRISE FLEET FINANCING, LLC, SERIES	29372EBP2	29372EBP2	5,164	5,162	0.01%	1.83	9/20/2021
				\$ 46,514,011	99.97%		

\* % of Total Market Value may not sum to 100.00% due to rounding.