

Sterling Capital Ultra Short Bond Fund

Portfolio Holdings, September 30, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
CENOVUS ENERGY, INC.	15135UAD1	15135UAD1	438,462	\$ 438,939	2.52%	5.70	10/15/2019
SMITHFIELD FOODS, INC.	832248AX6	832248AX6	436,000	435,742	2.50%	2.70	1/31/2020
DBUBS MORTGAGE TRUST, SERIES 2011-LC2A,	23305XAD3	23305XAD3	399,642	410,476	2.35%	4.54	7/1/2044
CITIZENS BANK NA/PROVIDENCE RI	17401QAJ0	17401QAJ0	380,000	380,020	2.18%	2.20	5/26/2020
PARK AEROSPACE HOLDINGS, LTD.	70014LAD2	70014LAD2	325,000	327,405	1.88%	3.63	3/15/2021
GALTON FUNDING MORTGAGE TRUST, SERIES 20	36418WAU3	36418WAU3	309,576	316,354	1.81%	4.50	2/1/2059
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	310,966	310,966	1.78%	-	
FMC CORP.	302491AQ8	302491AQ8	306,000	307,526	1.76%	5.20	12/15/2019
CARMAX AUTO OWNER TRUST 2015-3	14313VAE4	14313VAE4	285,000	284,960	1.63%	2.28	4/15/2021
SPECTRA ENERGY PARTNERS L.P.	84756NAJ8	84756NAJ8	275,000	275,513	1.58%	2.83	6/5/2020
AVALONBAY COMMUNITIES, INC.	05348EBD0	05348EBD0	271,000	270,850	1.55%	2.73	1/15/2021
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377R BX1	05377R BX1	265,000	265,201	1.52%	2.50	7/20/2021
PENNSYLVANIA ELECTRIC CO.	708696BW8	708696BW8	250,000	253,657	1.45%	5.20	4/1/2020
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VLL3	64352VLL3	252,618	253,209	1.45%	2.78	7/25/2035
DNB BANK ASA	23329PAB6	23329PAB6	250,000	250,385	1.44%	2.69	10/2/2020
DBS GROUP HOLDINGS, LTD.	24023KAD0	24023KAD0	250,000	250,198	1.43%	2.59	6/8/2020
COUNTRYWIDE ASSET-BACKED CERTIFICATES	126670VZ8	126670VZ8	249,133	248,803	1.43%	2.31	6/25/2036
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285HAE0	80285HAE0	245,000	247,835	1.42%	3.21	9/15/2023
VULCAN MATERIALS CO	929160AX7	929160AX7	240,000	240,198	1.38%	2.78	3/1/2021
ADVANCE AUTO PARTS, INC.	00751YAB2	00751YAB2	230,000	239,953	1.38%	4.50	1/15/2022
EXPEDIA GROUP, INC.	30212PAH8	30212PAH8	229,000	236,202	1.35%	5.95	8/15/2020
DOMINION ENERGY, INC.	25746UCT4	25746UCT4	228,000	228,510	1.31%	2.58	7/1/2020
SL GREEN OPERATING PARTNERSHIP LP	78444FAG1	78444FAG1	228,000	228,038	1.31%	3.15	8/16/2021
ASSOCIATED BANC-CORP.	045487AA3	045487AA3	228,000	228,017	1.31%	2.75	11/15/2019
WILLIAMS PARTNERS L.P.	96950FAD6	96950FAD6	219,000	221,851	1.27%	5.25	3/15/2020
INTERPUBLIC GROUP OF COS., INC (THE)	460690BM1	460690BM1	209,000	211,455	1.21%	3.50	10/1/2020
PENSKE TRUCK LEASING CO LP / PTL FINANCE	709599AU8	709599AU8	209,000	210,239	1.21%	3.20	7/15/2020
MORGAN STANLEY	61744YAM0	61744YAM0	205,000	205,180	1.18%	2.73	2/10/2021
KOREA HYDRO & NUCLEAR POWER CO., LTD.	50064YAK9	50064YAK9	200,000	200,016	1.15%	2.38	10/28/2019
BECTON DICKINSON AND CO	075887CF4	075887CF4	198,000	198,066	1.14%	2.98	12/29/2020
HYUNDAI CAPITAL AMERICA	44891AAV9	44891AAV9	189,000	189,211	1.08%	3.24	7/8/2021
ANDEAVOR LOGISTICS L.P. / TESORO LOGISTI	88160QAK9	88160QAK9	189,000	189,199	1.08%	5.50	10/15/2019
EMD FINANCE, LLC	26867LAE0	26867LAE0	189,000	188,977	1.08%	2.40	3/19/2020
SCENTRE GROUP TRUST 1/2	806213AA2	806213AA2	189,000	188,945	1.08%	2.38	11/5/2019
STARWOOD PROPERTY TRUST, INC.	85571BAP0	85571BAP0	184,000	184,690	1.06%	3.63	2/1/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065HAE8	03065HAE8	181,000	181,166	1.04%	2.24	6/19/2023
TYSON FOODS, INC.	902494BF9	902494BF9	175,000	175,206	1.00%	2.25	8/23/2021
GMR F MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	168,907	172,818	0.99%	4.50	10/1/2058
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066FAF8	03066FAF8	170,000	170,419	0.98%	2.36	12/19/2022
DOLLAR TREE, INC.	256746AE8	256746AE8	170,000	170,031	0.97%	3.00	4/17/2020
SUNOCO LOGISTICS PARTNERS OPERATIONS L.P	86765BAR0	86765BAR0	162,000	166,407	0.95%	4.40	4/1/2021
MISSISSIPPI POWER CO	605417CA0	605417CA0	162,000	162,062	0.93%	2.75	3/27/2020
MACQUARIE BANK, LTD.	55608XAA5	55608XAA5	150,000	158,988	0.91%	6.63	4/7/2021
PUBLIC SERVICE ENTERPRISE GROUP, INC.	744573AJ5	744573AJ5	158,000	157,862	0.90%	1.60	11/15/2019
EXELON GENERATION CO., LLC	30161MAP8	30161MAP8	157,000	157,214	0.90%	2.95	1/15/2020
MARTIN MARIETTA MATERIALS, INC.	573284AS5	573284AS5	157,000	157,027	0.90%	2.66	12/20/2019
CVS HEALTH CORP	126650DD9	126650DD9	156,000	156,752	0.90%	2.82	3/9/2021
ISTAR, INC.	45031UBY6	45031UBY6	154,000	156,618	0.90%	6.50	7/1/2021
AMERICAN TOWER CORP.	03027XAF7	03027XAF7	156,000	156,594	0.90%	2.80	6/1/2020
TELEFONICA EMISIONES SAU	87938WAM5	87938WAM5	154,000	156,464	0.90%	5.13	4/27/2020
VERIZON COMMUNICATIONS INC	92343VDZ4	92343VDZ4	156,000	156,420	0.90%	2.70	5/22/2020
CITIGROUP, INC.	172967KL4	172967KL4	154,000	156,298	0.90%	3.48	3/30/2021
ENBRIDGE, INC.	29250NAP0	29250NAP0	156,000	156,276	0.90%	2.82	6/15/2020
KINDER MORGAN, INC. (DE)	49456BAE1	49456BAE1	156,000	156,087	0.89%	3.05	12/1/2019
VMWARE INC	928563AA3	928563AA3	156,000	156,081	0.89%	2.30	8/21/2020
INVISTA FINANCE LLC	46186RAA7	46186RAA7	156,000	156,077	0.89%	4.25	10/15/2019
OCCIDENTAL PETROLEUM CORP.	674599CU7	674599CU7	155,000	156,010	0.89%	2.60	8/13/2021
CARNIVAL CORP.	143658BA9	143658BA9	153,000	155,726	0.89%	3.95	10/15/2020
MARSH & MCLENNAN COS, INC.	571748BE1	571748BE1	153,000	155,442	0.89%	3.50	12/29/2020
AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	00772BAQ4	00772BAQ4	150,000	153,552	0.88%	4.63	10/30/2020
L3HARRIS TECHNOLOGIES, INC.	502431AA7	502431AA7	149,000	153,092	0.88%	4.95	2/15/2021
SAN DIEGO GAS & ELECTRIC CO.	797440BN3	797440BN3	150,000	151,850	0.87%	3.00	8/15/2021
DOWDUPONT, INC.	26078JAG5	26078JAG5	150,000	150,715	0.86%	2.87	11/15/2020
PROTECTIVE LIFE GLOBAL FUNDING	74368CAL8	74368CAL8	150,000	150,643	0.86%	2.62	6/28/2021
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376GD64	38376GD64	149,922	150,296	0.86%	3.56	11/1/2040
JACKSON NATIONAL LIFE GLOBAL FUNDING	46849LTD3	46849LTD3	150,000	150,171	0.86%	2.60	10/15/2020
ALLY FINANCIAL, INC.	02005NAW0	02005NAW0	150,000	150,135	0.86%	3.75	11/18/2019
AMERICAN ELECTRIC POWER CO., INC.	025537AH4	025537AH4	150,000	150,087	0.86%	2.15	11/13/2020
KEYSIGHT TECHNOLOGIES INC	49338LAD5	49338LAD5	150,000	150,028	0.86%	3.30	10/30/2019
CONSTELLATION BRANDS, INC.	21036PBA5	21036PBA5	150,000	150,000	0.86%	2.86	11/15/2021
TEXTRON, INC.	883203BZ3	883203BZ3	150,000	149,932	0.86%	2.73	11/10/2020
CREDIT-BASED ASSET SERVICING & SECURITIZ	12498SAC6	12498SAC6	146,671	146,337	0.84%	2.42	5/25/2036
COMM MORTGAGE TRUST, SERIES 2015-CR22, C	12592XAZ9	12592XAZ9	138,630	138,636	0.79%	2.86	3/1/2048
CHESAPEAKE FUNDING II, LLC	165183AL8	165183AL8	136,655	136,461	0.78%	1.99	5/15/2029
CENTENE CORP.	15135BAF8	15135BAF8	134,000	135,904	0.78%	5.63	2/15/2021
ALLY AUTO RECEIVABLES TRUST 2016-2	02007XAE6	02007XAE6	135,000	134,986	0.77%	2.15	4/15/2021

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

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TD AMERITRADE HOLDING CORP.	87236YAG3	87236YAG3	130,000	130,429	0.75%	2.68	11/1/2021
CONAGRA BRANDS, INC.	205887BX9	205887BX9	130,000	130,027	0.75%	3.03	10/22/2020
CARGILL, INC.	141781AZ7	141781AZ7	125,000	127,758	0.73%	3.25	11/15/2021
RYDER SYSTEM, INC.	78355HKD0	78355HKD0	125,000	126,585	0.73%	2.80	3/1/2022
SPRINT SPECTRUM CO., LLC	85208NAA8	85208NAA8	125,000	125,469	0.72%	3.36	9/20/2021
WORLD OMNI AUTO RECEIVABLES TRUST, SERIE	98160YAF2	98160YAF2	125,000	124,989	0.72%	2.15	8/15/2022
SAXON ASSET SECURITIES TRUST, SERIES 200	80556XAE7	80556XAE7	115,179	114,752	0.66%	2.17	9/25/2036
AT&T, INC.	00206RCR1	00206RCR1	110,000	110,916	0.64%	2.80	2/17/2021
COMMScope, INC.	203372AL1	203372AL1	105,000	105,032	0.60%	5.00	6/15/2021
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NW8	126673NW8	95,554	95,865	0.55%	3.44	3/25/2035
VIACOM, INC.	92553PAY8	92553PAY8	75,000	75,005	0.43%	2.75	12/15/2019
AXIS SPECIALTY FINANCE, LLC	05463HAA9	05463HAA9	71,000	72,656	0.42%	5.88	6/1/2020
DR HORTON, INC.	23331ABK4	23331ABK4	71,000	71,418	0.41%	4.00	2/15/2020
RANGE RESOURCES CORP	75281AAW9	75281AAW9	67,000	66,498	0.38%	5.75	6/1/2021
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	64,918	64,481	0.37%	5.13	10/1/2032
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAC7	13975WAC7	61,036	61,000	0.35%	2.02	8/20/2021
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	60,555	60,747	0.35%	2.87	7/25/2039
RELIANCE STANDARD LIFE GLOBAL FUNDING II	75951AAE8	75951AAE8	58,000	58,582	0.34%	3.05	1/20/2021
WHEELS SPV 2 LLC	96328DAZ7	96328DAZ7	57,888	57,841	0.33%	1.88	4/20/2026
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285FAD6	80285FAD6	34,726	34,733	0.20%	2.75	9/15/2021
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	33,003	33,415	0.19%	5.01	6/1/2037
FREDDIE MAC REMICS	3137A7AS9	3137A7AS9	32,138	32,379	0.19%	4.00	6/1/2040
FNMA, SERIES 2011-55, CLASS AC	31397UFY0	31397UFY0	25,300	25,279	0.14%	3.00	7/1/2025
DUKE ENERGY FLORIDA, LLC	26444HAD3	26444HAD3	25,000	24,994	0.14%	2.10	12/15/2019
ASSURANT INC	04621XAL2	04621XAL2	19,000	19,002	0.11%	3.36	3/26/2021
JP MORGAN MORTGAGE ACQUISITION CORP., SE	46626LEL0	46626LEL0	11,238	11,239	0.06%	2.45	12/25/2035
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAE8	92935VAE8	3,517	3,530	0.02%	4.00	3/1/2044
				<u>\$ 17,444,273</u>	<u>99.98%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.