

Sterling Capital Ultra Short Bond Fund
Portfolio Holdings, July 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
HERTZ FLEET LEASE FUNDING L.P., SERIES 2	428041BK2	428041BK2	450,000	\$ 450,811	2.10%	2.70	1/10/2033
CENOVUS ENERGY, INC.	15135UAD1	15135UAD1	438,462	441,395	2.06%	5.70	10/15/2019
SMITHFIELD FOODS, INC.	832248AX6	832248AX6	436,000	434,961	2.03%	2.70	1/31/2020
DBUBS MORTGAGE TRUST, SERIES 2011-LC2A,	23305XAD3	23305XAD3	399,642	410,912	1.92%	4.54	7/1/2044
SBA TOWER TRUST	78403DAG5	78403DAG5	400,000	400,050	1.87%	2.90	10/15/2019
CITIZENS BANK NA/PROVIDENCE RI	17401QAJO	17401QAJO	380,000	379,063	1.77%	2.20	5/26/2020
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAE3	13975WAE3	355,000	354,646	1.65%	2.43	5/20/2022
GALTON FUNDING MORTGAGE TRUST, SERIES 20	36418WAU3	36418WAU3	346,579	354,555	1.65%	4.50	2/1/2059
PARK AEROSPACE HOLDINGS, LTD.	70014LAD2	70014LAD2	325,000	327,698	1.53%	3.63	3/15/2021
ENTERPRISE FLEET FINANCING LLC, SERIES 2	29372EBQ0	29372EBQ0	317,467	317,311	1.48%	2.08	9/20/2021
FMC CORP.	302491AQ8	302491AQ8	306,000	308,627	1.44%	5.20	12/15/2019
COUNTRYWIDE ASSET-BACKED CERTIFICATES	126670VZ8	126670VZ8	286,448	285,960	1.33%	2.56	6/25/2036
CARMAX AUTO OWNER TRUST 2015-3	14313VAE4	14313VAE4	285,000	284,816	1.33%	2.28	4/15/2021
SPECTRA ENERGY PARTNERS L.P.	84756NAJ8	84756NAJ8	275,000	275,847	1.29%	3.18	6/5/2020
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VLL3	64352VLL3	271,880	272,621	1.27%	3.03	7/25/2035
AVALONBAY COMMUNITIES, INC.	05348EBD0	05348EBD0	271,000	270,922	1.26%	2.73	1/15/2021
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RBX1	05377RBX1	265,000	264,805	1.24%	2.50	7/20/2021
PENNSYLVANIA ELECTRIC CO.	708696BW8	708696BW8	250,000	254,365	1.19%	5.20	4/1/2020
TAKEDA PHARMACEUTICAL CO., LTD.	874060AK2	874060AK2	250,000	254,190	1.19%	3.80	11/26/2020
DNB BANK ASA	23329PAB6	23329PAB6	250,000	250,515	1.17%	2.69	10/2/2020
SUMITOMO MITSUI BANKING CORP	865622CK8	865622CK8	250,000	250,306	1.17%	2.65	1/17/2020
DBS GROUP HOLDINGS, LTD.	24023KAD0	24023KAD0	250,000	250,290	1.17%	2.94	6/8/2020
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285HAE0	80285HAE0	245,000	248,059	1.16%	3.21	9/15/2023
MUFG BANK LTD	064255BP6	064255BP6	247,000	246,773	1.15%	2.30	3/5/2020
VULCAN MATERIALS CO	929160AX7	929160AX7	240,000	240,282	1.12%	3.17	3/1/2021
ADVANCE AUTO PARTS, INC.	00751YAB2	00751YAB2	230,000	239,061	1.12%	4.50	1/15/2022
EXPEDIA GROUP, INC.	30212PAH8	30212PAH8	229,000	236,958	1.11%	5.95	8/15/2020
SL GREEN OPERATING PARTNERSHIP LP	78444FAG1	78444FAG1	228,000	228,056	1.06%	3.50	8/16/2021
DOMINION ENERGY, INC.	25746UCT4	25746UCT4	228,000	228,022	1.06%	2.58	7/1/2020
ASSOCIATED BANC-CORP.	045487AA3	045487AA3	228,000	227,975	1.06%	2.75	11/15/2019
SHERWIN-WILLIAMS CO. (THE)	824348AT3	824348AT3	228,000	227,602	1.06%	2.25	5/15/2020
WILLIAMS PARTNERS L.P.	96950FAD6	96950FAD6	219,000	222,519	1.04%	5.25	3/15/2020
INTERPUBLIC GROUP OF COS., INC (THE)	460690BM1	460690BM1	209,000	211,392	0.99%	3.50	10/1/2020
BANK OF NOVA SCOTIA/THE	064159LH7	064159LH7	210,000	210,696	0.98%	2.72	4/20/2021
PENSKE TRUCK LEASING CO LP / PTL FINANCE	709599AU8	709599AU8	209,000	209,917	0.98%	3.20	7/15/2020
SUNTRUST BANK/ATLANTA GA	86787EAS6	86787EAS6	208,000	208,323	0.97%	2.79	1/31/2020
GEORGIA-PACIFIC, LLC	37331NAF8	37331NAF8	203,000	202,894	0.95%	2.54	11/15/2019
KOREA HYDRO & NUCLEAR POWER CO., LTD.	50064YAK9	50064YAK9	200,000	200,015	0.93%	2.38	10/28/2019
BECTON DICKINSON AND CO	075887CF4	075887CF4	198,000	198,049	0.92%	3.19	12/29/2020
HARRIS CORP.	413875AQ8	413875AQ8	193,000	193,236	0.90%	2.70	4/27/2020
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	187,353	191,337	0.89%	4.50	10/1/2058
ANDEAVOR LOGISTICS L.P. / TESORO LOGISTI	88160QAK9	88160QAK9	189,000	189,579	0.88%	5.50	10/15/2019
BANK OF MONTREAL	06367TPY0	06367TPY0	189,000	189,407	0.88%	3.04	12/12/2019
HYUNDAI CAPITAL AMERICA	44891AAV9	44891AAV9	189,000	189,334	0.88%	3.24	7/8/2021
CANADIAN IMPERIAL BANK OF COMMERCE	136069XZ9	136069XZ9	189,000	189,205	0.88%	2.89	2/2/2021
CATERPILLAR FINANCIAL SERVICES CORP.	14913Q2H1	14913Q2H1	189,000	189,162	0.88%	2.64	3/15/2021
PHILLIPS 66	718546AP9	718546AP9	189,000	189,084	0.88%	3.05	4/15/2020
ABBVIE, INC.	00287YAT6	00287YAT6	189,000	188,980	0.88%	2.50	5/14/2020
SCENTRE GROUP TRUST 1/2	806213AA2	806213AA2	189,000	188,887	0.88%	2.38	11/5/2019
EMD FINANCE, LLC	26867LAE0	26867LAE0	189,000	188,749	0.88%	2.40	3/19/2020
STARWOOD PROPERTY TRUST, INC.	85571BAP0	85571BAP0	184,000	185,012	0.86%	3.63	2/1/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065HAE8	03065HAE8	181,000	180,620	0.84%	2.24	6/19/2023
DOLLAR TREE, INC.	256746AE8	256746AE8	170,000	170,017	0.79%	3.00	4/17/2020
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066FAF8	03066FAF8	170,000	169,937	0.79%	2.36	12/19/2022
SUNOCO LOGISTICS PARTNERS OPERATIONS L.P	86765BAR0	86765BAR0	162,000	166,304	0.78%	4.40	4/1/2021
MISSISSIPPI POWER CO	605417CA0	605417CA0	162,000	162,046	0.76%	2.96	3/27/2020
MACQUARIE BANK, LTD.	55608XAA5	55608XAA5	150,000	159,122	0.74%	6.63	4/7/2021
PUBLIC SERVICE ENTERPRISE GROUP, INC.	744573AJ5	744573AJ5	158,000	157,526	0.73%	1.60	11/15/2019
EXELON GENERATION CO., LLC	30161MAP8	30161MAP8	157,000	157,180	0.73%	2.95	1/15/2020
MARTIN MARIETTA MATERIALS, INC.	573284AS5	573284AS5	157,000	157,117	0.73%	2.89	12/20/2019
UNITEDHEALTH GROUP INC	91324PDG4	91324PDG4	157,000	156,910	0.73%	2.67	6/15/2021
TELEFONICA EMISIONES SAU	87938WAM5	87938WAM5	154,000	156,832	0.73%	5.13	4/27/2020
CVS HEALTH CORP	126650DD9	126650DD9	156,000	156,688	0.73%	3.17	3/9/2021
BAT CAPITAL CORP.	05526DAR6	05526DAR6	157,000	156,627	0.73%	2.30	8/14/2020
CITIGROUP, INC.	172967KL4	172967KL4	154,000	156,496	0.73%	3.71	3/30/2021
VERIZON COMMUNICATIONS INC	92343VDZ4	92343VDZ4	156,000	156,492	0.73%	3.07	5/22/2020
ENBRIDGE, INC.	29250NAP0	29250NAP0	156,000	156,390	0.73%	3.11	6/15/2020
ISTAR, INC.	45031UBY6	45031UBY6	154,000	156,310	0.73%	6.50	7/1/2021
AMERICAN TOWER CORP.	03027XAF7	03027XAF7	156,000	156,272	0.73%	2.80	6/1/2020
INVISTA FINANCE LLC	46186RAA7	46186RAA7	156,000	156,234	0.73%	4.25	10/15/2019
KINDER MORGAN, INC. (DE)	49456BAE1	49456BAE1	156,000	156,155	0.73%	3.05	12/1/2019
GOLDMAN SACHS GROUP, INC. (THE)	38148FAB5	38148FAB5	156,000	156,041	0.73%	2.55	10/23/2019
BANK OF AMERICA CORP	06051GFN4	06051GFN4	156,000	155,956	0.73%	2.25	4/21/2020
CARNIVAL CORP.	143658BA9	143658BA9	153,000	155,774	0.73%	3.95	10/15/2020
VMWARE INC	928563AA3	928563AA3	156,000	155,484	0.73%	2.30	8/21/2020
MARSH & MCLENNAN COS, INC.	571748BE1	571748BE1	153,000	155,263	0.72%	3.50	12/29/2020

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.

Sterling Capital Ultra Short Bond Fund
Portfolio Holdings, July 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376GD64	38376GD64	154,713	154,938	0.72%	3.58	11/1/2040
CHESAPEAKE FUNDING II, LLC	165183AL8	165183AL8	154,648	154,152	0.72%	1.99	5/15/2029
L3HARRIS TECHNOLOGIES, INC.	502431AA7	502431AA7	149,000	153,436	0.72%	4.95	2/15/2021
DOWDUPONT, INC.	26078JAG5	26078JAG5	150,000	150,862	0.70%	3.23	11/15/2020
PROTECTIVE LIFE GLOBAL FUNDING	74368CAL8	74368CAL8	150,000	150,612	0.70%	2.85	6/28/2021
ALLY FINANCIAL, INC.	02005NAW0	02005NAW0	150,000	150,450	0.70%	3.75	11/18/2019
JPMORGAN CHASE & CO.	46625HLW8	46625HLW8	150,000	150,429	0.70%	2.75	6/23/2020
ACTAVIS FUNDING SCS	00507UAP6	00507UAP6	150,000	150,319	0.70%	3.00	3/12/2020
KEYSIGHT TECHNOLOGIES INC	49338LAD5	49338LAD5	150,000	150,086	0.70%	3.30	10/30/2019
JACKSON NATIONAL LIFE GLOBAL FUNDING	46849LTD3	46849LTD3	150,000	150,073	0.70%	2.60	10/15/2020
CONSTELLATION BRANDS, INC.	21036PBA5	21036PBA5	150,000	150,053	0.70%	3.22	11/15/2021
TEXTRON, INC.	883203BZ3	883203BZ3	150,000	150,003	0.70%	3.10	11/10/2020
COMMSCOPE, INC.	203372AL1	203372AL1	150,000	150,000	0.70%	5.00	6/15/2021
SPRINT SPECTRUM CO., LLC	85208NAA8	85208NAA8	140,625	141,047	0.66%	3.36	9/20/2021
COMM MORTGAGE TRUST, SERIES 2015-CR22, C	12592XAZ9	12592XAZ9	140,469	140,442	0.66%	2.86	3/1/2048
CENTENE CORP.	15135BAF8	15135BAF8	134,000	135,907	0.63%	5.63	2/15/2021
ALLY AUTO RECEIVABLES TRUST 2016-2	02007XAE6	02007XAE6	135,000	134,926	0.63%	2.15	4/15/2021
TD AMERITRADE HOLDING CORP.	87236YAG3	87236YAG3	130,000	130,214	0.61%	3.01	11/1/2021
CONAGRA BRANDS, INC.	205887BX9	205887BX9	130,000	130,053	0.61%	3.03	10/22/2020
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285FAD6	80285FAD6	125,836	125,849	0.59%	2.75	9/15/2021
WORLD OMNI AUTO RECEIVABLES TRUST, SERIE	98160YAF2	98160YAF2	125,000	124,860	0.58%	2.15	8/15/2022
SAXON ASSET SECURITIES TRUST, SERIES 200	80556XAE7	80556XAE7	124,172	123,546	0.58%	2.42	9/25/2036
ASSURANT INC	04621XAL2	04621XAL2	117,000	117,009	0.55%	3.58	3/26/2021
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NW8	126673NW8	100,969	101,335	0.47%	3.69	3/25/2035
CAPITAL ONE NA	14042RFH9	14042RFH9	100,000	99,910	0.47%	2.35	1/31/2020
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAC7	13975WAC7	81,649	81,488	0.38%	2.02	8/20/2021
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	81,275	80,626	0.38%	5.13	10/1/2032
WHEELS SPV 2 LLC	96328DAZ7	96328DAZ7	80,748	80,546	0.38%	1.88	4/20/2026
AXIS SPECIALTY FINANCE, LLC	05463HAA9	05463HAA9	71,000	72,941	0.34%	5.88	6/1/2020
DR HORTON, INC.	23331ABK4	23331ABK4	71,000	71,441	0.33%	4.00	2/15/2020
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	69,339	69,505	0.32%	3.12	7/25/2039
RANGE RESOURCES CORP	75281AAW9	75281AAW9	67,000	66,665	0.31%	5.75	6/1/2021
RELIANCE STANDARD LIFE GLOBAL FUNDING II	75951AAE8	75951AAE8	58,000	58,381	0.27%	3.05	1/20/2021
FNMA, SERIES 2011-55, CLASS AC	31397UFY0	31397UFY0	52,141	52,095	0.24%	3.00	7/1/2025
DUKE ENERGY FLORIDA, LLC	26444HAD3	26444HAD3	50,000	49,948	0.23%	2.10	12/15/2019
FREDDIE MAC REMICS	3137A7AS9	3137A7AS9	38,798	39,076	0.18%	4.00	6/1/2040
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	37,059	37,641	0.18%	5.01	6/1/2037
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	30,912	30,912	0.15%	-	
JP MORGAN MORTGAGE ACQUISITION CORP., SE	46626LEL0	46626LEL0	25,139	25,142	0.12%	2.70	12/25/2035
FANNIE MAE REMICS	3136A25F6	3136A25F6	8,158	8,146	0.04%	1.75	7/1/2021
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46642CBE9	46642CBE9	5,169	5,164	0.02%	2.87	7/1/2047
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAE8	92935VAE8	4,289	4,307	0.02%	4.00	3/1/2044
				<u>\$ 21,437,554</u>	<u>99.99%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.