

Sterling Capital Ultra Short Bond Fund
Portfolio Holdings, March 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
DBUBS MORTGAGE TRUST, SERIES 2011-LC2A,	23305XAD3	23305XAD3	399,642	\$ 405,292	1.77%	4.54	7/1/2044
CITIZENS BANK NA/PROVIDENCE RI	17401QAJ0	17401QAJ0	380,000	379,370	1.66%	2.20	5/26/2020
ARI FLEET LEASE TRUST, SERIES 2018-A, CL	00217EAB4	00217EAB4	344,452	343,436	1.50%	2.55	10/15/2026
WFRBS COMMERCIAL MORTGAGE TRUST 2011-C5	92936JBB9	92936JBB9	326,996	332,030	1.45%	3.67	11/1/2044
PARK AEROSPACE HOLDINGS, LTD.	70014LAD2	70014LAD2	325,000	307,982	1.35%	3.63	3/15/2021
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	60934N500	276,183	276,183	1.21%	-	
SPECTRA ENERGY PARTNERS L.P.	84756NAJ8	84756NAJ8	275,000	272,065	1.19%	2.01	6/5/2020
FREDDIE MAC REMICS, SERIES 4172, CLASS P	3137AYJZ5	3137AYJZ5	269,087	269,743	1.18%	1.50	7/1/2040
AVALONBAY COMMUNITIES, INC.	05348EBD0	05348EBD0	271,000	266,696	1.17%	2.26	1/15/2021
CHESAPEAKE FUNDING II, LLC, SERIES 2018-	165183BN3	165183BN3	257,378	257,396	1.13%	3.23	8/15/2030
JPMORGAN CHASE & CO.	46625HJC5	46625HJC5	250,000	256,402	1.12%	4.35	8/15/2021
COMM 2014-CCRE15 MORTGAGE TRUST	12591RAX8	12591RAX8	253,708	253,320	1.11%	2.93	2/1/2047
HUNTINGTON NATIONAL BANK/THE	44644AAD9	44644AAD9	250,000	251,928	1.10%	3.25	5/14/2021
BANK OF AMERICA CORP.	06051GFT1	06051GFT1	250,000	250,389	1.09%	2.63	10/19/2020
COMERICA BANK	200339DW6	200339DW6	250,000	250,014	1.09%	2.50	6/2/2020
PENNSYLVANIA ELECTRIC CO.	708696BW8	708696BW8	250,000	250,000	1.09%	5.20	4/1/2020
CREDIT SUISSE GROUP FUNDING GUERNSEY, LT	225433AK7	225433AK7	250,000	249,749	1.09%	3.13	12/10/2020
DBS GROUP HOLDINGS, LTD.	24023KAD0	24023KAD0	250,000	249,530	1.09%	1.49	6/8/2020
MORGAN STANLEY	61761JB40	61761JB40	250,000	249,263	1.09%	1.72	6/16/2020
GOLDMAN SACHS GROUP, INC.	38141GVV1	38141GVV1	250,000	248,480	1.09%	3.15	4/23/2021
DNB BANK ASA	23329PAB6	23329PAB6	250,000	247,809	1.08%	2.28	10/2/2020
GREATAMERICA LEASING RECEIVABLES FUNDING	39154TBB3	39154TBB3	250,000	247,575	1.08%	1.76	6/15/2022
BNZ INTERNATIONAL FUNDING LTD/LONDON	05579HAC6	05579HAC6	250,000	247,487	1.08%	2.10	9/14/2021
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285HAE0	80285HAE0	245,000	244,509	1.07%	3.21	9/15/2023
ADVANCE AUTO PARTS, INC.	00751YAB2	00751YAB2	230,000	236,834	1.04%	4.50	1/15/2022
VULCAN MATERIALS CO	929160AX7	929160AX7	240,000	230,856	1.01%	2.23	3/1/2021
DOMINION ENERGY, INC.	25746UCT4	25746UCT4	228,000	227,726	1.00%	2.58	7/1/2020
EXPEDIA GROUP, INC.	30212PAH8	30212PAH8	229,000	225,897	0.99%	5.95	8/15/2020
SL GREEN OPERATING PARTNERSHIP LP	78444FAG1	78444FAG1	228,000	221,876	0.97%	2.67	8/16/2021
ENTERPRISE FLEET FINANCING, LLC	29373EAB3	29373EAB3	221,185	220,164	0.96%	2.13	5/22/2023
WHEELS SPV 2, LLC, SERIES 2019-1A, CLASS	96328DBM5	96328DBM5	215,000	214,854	0.94%	2.30	5/22/2028
PENSKE TRUCK LEASING CO LP / PTL FINANCE	709599AU8	709599AU8	209,000	207,953	0.91%	3.20	7/15/2020
INTERPUBLIC GROUP OF COS., INC (THE)	460690BM1	460690BM1	209,000	205,826	0.90%	3.50	10/1/2020
FREDDIE MAC REMICS, SERIES 3959, CLASS P	3137AHHC5	3137AHHC5	201,829	204,297	0.89%	2.00	1/1/2026
HERSHEY COMPANY	427866AR9	427866AR9	200,000	202,719	0.89%	4.13	12/1/2020
TOYOTA MOTOR CREDIT CORP.	89233P4C7	89233P4C7	200,000	201,034	0.88%	4.50	6/17/2020
GREATAMERICA LEASING RECEIVABLES FUNDING	39154TAK4	39154TAK4	201,734	200,974	0.88%	2.36	1/20/2023
WELLS FARGO & CO.	94974BGR5	94974BGR5	200,000	200,479	0.88%	2.55	12/7/2020
UBS GROUP AG	90351DAA5	90351DAA5	200,000	200,335	0.88%	2.95	9/24/2020
CAPITAL ONE FINANCIAL CORP.	14040HBQ7	14040HBQ7	200,000	199,742	0.87%	2.47	5/12/2020
GALTON FUNDING MORTGAGE TRUST, SERIES 20	36418WAU3	36418WAU3	197,668	197,860	0.87%	4.50	2/1/2059
ANGLO AMERICAN CAPITAL PLC	034863AM2	034863AM2	200,000	197,073	0.86%	4.13	4/15/2021
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RDG6	05377RDG6	200,000	196,819	0.86%	3.45	3/20/2023
HERTZ VEHICLE FINANCING II L.P.	428040CU1	428040CU1	200,000	196,761	0.86%	2.96	10/25/2021
UBS GROUP AG	90351DAE7	90351DAE7	200,000	195,871	0.86%	3.62	4/14/2021
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAG3	92935VAG3	192,854	195,027	0.85%	4.38	3/1/2044
WEA FINANCE, LLC	92928QAC2	92928QAC2	200,000	194,635	0.85%	3.15	4/5/2022
BECTON DICKINSON AND CO	075887CF4	075887CF4	198,000	191,318	0.84%	2.25	12/29/2020
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VLL3	64352VLL3	192,634	189,581	0.83%	1.71	7/25/2035
ATHENE GLOBAL FUNDING	04685A2C4	04685A2C4	187,000	186,593	0.82%	2.75	4/20/2020
HYUNDAI CAPITAL AMERICA	44891AAV9	44891AAV9	189,000	182,841	0.80%	2.81	7/8/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065HAE8	03065HAE8	181,000	179,584	0.79%	2.24	6/19/2023
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RBX1	05377RBX1	176,667	176,350	0.77%	2.50	7/20/2021
TYSON FOODS, INC.	902494BF9	902494BF9	175,000	174,196	0.76%	2.25	8/23/2021
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46635TCG5	46635TCG5	170,373	172,226	0.75%	4.72	2/1/2046
STARWOOD PROPERTY TRUST, INC.	85571BAP0	85571BAP0	184,000	172,058	0.75%	3.63	2/1/2021
PRINCIPAL LIFE GLOBAL FUNDING II	74256LAW9	74256LAW9	175,000	171,613	0.75%	2.38	11/21/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066FAF8	03066FAF8	170,000	168,342	0.74%	2.36	12/19/2022
FMC CORP.	302491AR6	302491AR6	160,000	167,154	0.73%	3.95	2/1/2022
VITERRA, INC.	92849TAJ7	92849TAJ7	165,000	166,046	0.73%	5.95	8/1/2020
SOFI PROFESSIONAL LOAN PROGRAM, SERIES 2	83406TAA0	83406TAA0	167,502	163,264	0.71%	2.06	5/15/2046
SUNOCO LOGISTICS PARTNERS OPERATIONS L.P	86765BAR0	86765BAR0	162,000	161,484	0.71%	4.40	4/1/2021
GUARDIAN LIFE GLOBAL FUNDING	40139LAC7	40139LAC7	165,000	161,226	0.71%	1.95	10/27/2021
VERIZON COMMUNICATIONS INC	92343VDZ4	92343VDZ4	156,000	155,977	0.68%	2.23	5/22/2020
MACQUARIE BANK, LTD.	55608XAA5	55608XAA5	150,000	154,797	0.68%	6.63	4/7/2021
AMERICAN TOWER CORP.	03027XAF7	03027XAF7	156,000	154,774	0.68%	2.80	6/1/2020
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	94987MAB7	94987MAB7	154,118	154,503	0.68%	4.39	11/1/2043
VMWARE INC	928563AA3	928563AA3	156,000	154,337	0.67%	2.30	8/21/2020
ENBRIDGE, INC.	29250NAP0	29250NAP0	156,000	154,321	0.67%	1.44	6/15/2020
MARSH & MCLENNAN COS, INC.	571748BE1	571748BE1	153,000	154,133	0.67%	3.50	12/29/2020
TELEFONICA EMISIONES SAU	87938WAM5	87938WAM5	154,000	154,011	0.67%	5.13	4/27/2020
CONAGRA BRANDS, INC.	205887BZ4	205887BZ4	152,000	152,973	0.67%	3.80	10/22/2021
CITIGROUP, INC.	172967KL4	172967KL4	154,000	152,884	0.67%	2.75	3/30/2021
CVS HEALTH CORP	126650DD9	126650DD9	156,000	152,798	0.67%	1.72	3/9/2021
L3HARRIS TECHNOLOGIES, INC.	502431AA7	502431AA7	149,000	152,198	0.67%	4.95	2/15/2021
CONSUMERS ENERGY CO.	210518CT1	210518CT1	150,000	151,841	0.66%	2.85	5/15/2022

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

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NATIONWIDE FINANCIAL SERVICES INC	638612AK7	638612AK7	150,000	151,720	0.66%	5.38	3/25/2021
SAN DIEGO GAS & ELECTRIC CO.	797440BN3	797440BN3	150,000	151,142	0.66%	3.00	8/15/2021
DISCOVERY COMMUNICATIONS, LLC	25470DBA6	25470DBA6	150,000	151,141	0.66%	3.50	6/15/2022
CROWN CASTLE INTERNATIONAL CORP	22822VAA9	22822VAA9	150,000	151,009	0.66%	3.40	2/15/2021
BRISTOL-MYERS SQUIBB CO.	110122BC1	110122BC1	150,000	150,526	0.66%	2.88	8/15/2020
SUMITOMO MITSUI FINANCIAL GROUP, INC.	86562MAB6	86562MAB6	150,000	150,215	0.66%	2.93	3/9/2021
TEXTRON, INC.	883203BZ3	883203BZ3	150,000	150,007	0.66%	2.28	11/10/2020
CHARTER COMMUNICATIONS OPERATING LLC / C	161175AX2	161175AX2	150,000	149,533	0.65%	3.58	7/23/2020
TRANSCANADA PIPELINES, LTD.	893526DK6	893526DK6	150,000	149,238	0.65%	3.80	10/1/2020
JACKSON NATIONAL LIFE GLOBAL FUNDING	46849LTD3	46849LTD3	150,000	148,974	0.65%	2.13	10/15/2020
DOWDUPONT, INC.	26078JAG5	26078JAG5	150,000	148,928	0.65%	2.40	11/15/2020
AMERICAN ELECTRIC POWER CO., INC.	025537AH4	025537AH4	150,000	148,891	0.65%	2.15	11/13/2020
COUNTRYWIDE ASSET-BACKED CERTIFICATES	126670VZ8	126670VZ8	149,532	147,793	0.65%	1.24	6/25/2036
GE CAPITAL INTERNATIONAL FUNDING CO. UNL	36164QMS4	36164QMS4	150,000	147,478	0.64%	2.34	11/15/2020
ALLY FINANCIAL INC.	02005NBG4	02005NBG4	150,000	147,375	0.64%	4.25	4/15/2021
AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	00772BAQ4	00772BAQ4	150,000	145,508	0.64%	4.63	10/30/2020
SABINE PASS LIQUEFACTION, LLC	785592AE6	785592AE6	150,000	145,506	0.64%	5.63	2/1/2021
WFRBS COMMERCIAL MORTGAGE TRUST 2014-C19	92938VAN5	92938VAN5	144,644	145,442	0.64%	3.66	3/1/2047
PROTECTIVE LIFE GLOBAL FUNDING	74368CAL8	74368CAL8	150,000	144,981	0.63%	1.89	6/28/2021
ALBEMARLE CORP.	012653AB7	012653AB7	150,000	142,836	0.62%	2.74	11/15/2022
GENERAL MOTORS FINANCIAL CO, INC.	37045XBM7	37045XBM7	150,000	142,789	0.62%	3.20	7/6/2021
CONSTELLATION BRANDS, INC.	21036PBA5	21036PBA5	150,000	141,396	0.62%	2.39	11/15/2021
TD AMERITRADE HOLDING CORP.	87236YAG3	87236YAG3	130,000	127,544	0.56%	2.19	11/1/2021
CARGILL, INC.	141781AZ7	141781AZ7	125,000	126,143	0.55%	3.25	11/15/2021
AT&T INC.	00206RBD3	00206RBD3	125,000	126,063	0.55%	3.00	2/15/2022
RYDER SYSTEM, INC.	78355HKD0	78355HKD0	125,000	123,394	0.54%	2.80	3/1/2022
OCCIDENTAL PETROLEUM CORP.	674599CU7	674599CU7	155,000	121,876	0.53%	2.60	8/13/2021
MICROCHIP TECHNOLOGY, INC.	595017AN4	595017AN4	125,000	121,798	0.53%	3.92	6/1/2021
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	121,007	121,369	0.53%	4.50	10/1/2058
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285TAF1	80285TAF1	120,000	119,268	0.52%	2.96	3/15/2024
AT&T, INC.	00206RCR1	00206RCR1	110,000	110,487	0.48%	2.80	2/17/2021
ERAC USA FINANCE, LLC	26884TAD4	26884TAD4	100,000	101,955	0.45%	4.50	8/16/2021
COOPERATIEVE RABOBANK UA	21685WBT3	21685WBT3	100,000	101,699	0.44%	4.50	1/11/2021
VIACOM, INC.	925524BG4	925524BG4	100,000	100,673	0.44%	4.50	3/1/2021
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JAL9	92935JAL9	103,000	100,630	0.44%	5.39	2/1/2044
ERAC USA FINANCE LLC	26884TAQ5	26884TAQ5	100,000	100,121	0.44%	2.60	12/1/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066HAE7	03066HAE7	100,000	98,630	0.43%	3.26	1/18/2024
DR HORTON, INC.	23331ABL2	23331ABL2	100,000	98,608	0.43%	2.55	12/1/2020
ABBVIE, INC.	00287YAU3	00287YAU3	96,000	96,306	0.42%	2.30	5/14/2021
APACHE CORP.	037411AZ8	037411AZ8	125,000	93,850	0.41%	3.25	4/15/2022
MACY'S RETAIL HOLDINGS INC.	55616XAN7	55616XAN7	115,000	91,855	0.40%	3.45	1/15/2021
AMERICAN TOWER CORP.	03027XAA8	03027XAA8	90,000	91,406	0.40%	4.70	3/15/2022
SANTANDER UK GROUP HOLDINGS PLC	80281LAC9	80281LAC9	90,000	89,965	0.39%	2.88	10/16/2020
SAXON ASSET SECURITIES TRUST, SERIES 200	80556XAE7	80556XAE7	87,083	85,523	0.37%	1.10	9/25/2036
CHESAPEAKE FUNDING II, LLC	165183AL8	165183AL8	84,321	83,644	0.37%	1.99	5/15/2029
SMITHFIELD FOODS, INC.	832248BA5	832248BA5	90,000	80,960	0.35%	2.65	10/3/2021
INTERPUBLIC GROUP OF COS., INC. (THE)	460690BN9	460690BN9	80,000	80,771	0.35%	3.75	10/1/2021
FORD MOTOR CREDIT CO., LLC	345397XQ1	345397XQ1	80,000	77,300	0.34%	3.20	1/15/2021
TYSON FOODS, INC	902494BB8	902494BB8	75,000	74,811	0.33%	2.13	6/2/2020
AXIS SPECIALTY FINANCE, LLC	05463HAA9	05463HAA9	71,000	71,502	0.31%	5.88	6/1/2020
CONAGRA BRANDS, INC.	205887BX9	205887BX9	68,000	67,280	0.29%	2.55	10/22/2020
COMM MORTGAGE TRUST, SERIES 2015-CR23, C	12593AAX3	12593AAX3	61,990	61,938	0.27%	2.85	5/1/2048
RELIANCE STANDARD LIFE GLOBAL FUNDING II	75951AAE8	75951AAE8	58,000	57,556	0.25%	3.05	1/20/2021
DOLLAR TREE, INC.	256746AE8	256746AE8	56,000	55,988	0.24%	2.54	4/17/2020
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NW8	126673NW8	54,430	53,846	0.24%	2.37	3/25/2035
KRAFT HEINZ FOODS CO.	50076QAZ9	50076QAZ9	51,000	50,884	0.22%	3.50	6/6/2022
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	42,632	42,209	0.18%	1.80	7/25/2039
COMM MORTGAGE TRUST, SERIES 2015-CR22, C	12592XAZ9	12592XAZ9	41,503	41,467	0.18%	2.86	3/1/2048
CARNIVAL CORP.	143658BA9	143658BA9	43,000	41,172	0.18%	3.95	10/15/2020
ENCANA CORP.	292505AJ3	292505AJ3	51,000	34,978	0.15%	3.90	11/15/2021
FREDDIE MAC REMICS, SERIES 3926, CLASS M	3137AFBY7	3137AFBY7	31,099	31,141	0.14%	1.75	11/1/2025
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	21,383	21,231	0.09%	5.02	6/1/2037
ASSURANT INC	04621XAL2	04621XAL2	19,000	19,000	0.08%	2.48	3/26/2021
FREDDIE MAC REMICS	3137A7AS9	3137A7AS9	14,860	14,957	0.07%	4.00	6/1/2040
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	14,893	14,798	0.06%	5.13	10/1/2032
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAC7	13975WAC7	11,574	11,553	0.05%	2.02	8/20/2021
COMMSCOPE, INC.	203372AL1	203372AL1	11,000	10,890	0.05%	5.00	6/15/2021
WHEELS SPV 2 LLC	96328DAZ7	96328DAZ7	1,365	1,363	0.01%	1.88	4/20/2026
				\$	22,868,510	99.97%	

* % of Total Market Value may not sum to 100.00% due to rounding.

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