

Sterling Capital Securitized Opportunities Fund
Portfolio Holdings, December 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,041,277	\$ 1,041,277	2.78%	-	
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	94987MAE1	94987MAE1	760,000	771,392	2.06%	5.28	11/1/2043
HERTZ VEHICLE FINANCING, LLC, SERIES 201	42806DAH2	42806DAH2	750,000	752,079	2.01%	2.67	9/25/2021
CITIBANK CREDIT CARD ISSUANCE TRUST	17305EDT9	17305EDT9	450,000	605,877	1.62%	6.15	6/15/2039
FHLMC, POOL #QA3405	31339SYA7	31339SYA7	591,891	601,186	1.60%	3.00	10/1/2049
FNMA, SERIES 2013-30, CLASS PY	3136ADND7	3136ADND7	585,000	600,960	1.60%	3.00	4/1/2043
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JA14	92935JA14	575,000	587,604	1.57%	5.17	2/1/2044
FREDDIE MAC REMICS	3137A0XA8	3137A0XA8	500,000	586,292	1.56%	4.75	8/1/2040
GS MORTGAGE SECURITIES TRUST, SERIES 201	36192KAV9	36192KAV9	550,000	568,727	1.52%	4.09	5/1/2045
FHLMC, SERIES 4508, CLASS UZ	3137BLFY9	3137BLFY9	568,475	559,416	1.49%	3.00	7/1/2043
MORGAN STANLEY BANK OF AMERICA MERRILL L	61691GAS9	61691GAS9	500,000	536,211	1.43%	3.72	12/1/2049
CD, SERIES 2016-CD2, CLASS A4	12515ABE9	12515ABE9	500,000	531,797	1.42%	3.53	11/1/2049
FNMA, POOL #AL7487	3138EQJ94	3138EQJ94	501,827	531,720	1.42%	4.00	10/1/2045
CSAIL COMMERCIAL MORTGAGE TRUST, SERIES	12635FAT1	12635FAT1	500,000	528,741	1.41%	3.72	8/1/2048
GS MORTGAGE SECURITIES TRUST, SERIES 201	36251XAR8	36251XAR8	500,000	527,733	1.41%	3.44	11/1/2049
FORD CREDIT AUTO OWNER TRUST, SERIES 201	34532PAA8	34532PAA8	500,000	524,869	1.40%	3.52	7/15/2030
FREDDIE MAC GOLD POOL # FG G61681	31335B2N5	31335B2N5	511,797	522,696	1.39%	3.00	12/1/2047
FREDDIE MAC REMICS, SERIES 4650, CLASS B	3137BUQL5	3137BUQL5	500,000	518,695	1.38%	3.50	5/1/2043
FREDDIE MAC GOLD POOL	3132H7BP8	3132H7BP8	491,500	517,004	1.38%	3.50	3/1/2043
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46635TAU6	46635TAU6	500,000	511,150	1.36%	5.01	2/1/2046
AVIS BUDGET RENTAL CAR FUNDING AESOP, SE	05377RCQ5	05377RCQ5	500,000	508,559	1.36%	3.07	9/20/2023
FNMA, POOL #BJ9608	3140HBVA3	3140HBVA3	491,473	506,127	1.35%	3.50	9/1/2049
COMM 2012-CCRE1 MORTGAGE TRUST	12624BAC0	12624BAC0	492,148	503,441	1.34%	3.39	5/1/2045
FREDDIE MAC GOLD POOL # FG C91829	3128P8A68	3128P8A68	479,327	501,631	1.34%	3.50	5/1/2035
FRESB 2017-SB36 MORTGAGE TRUST	35802YAJ0	35802YAJ0	489,947	501,611	1.34%	2.88	7/1/2027
FNMA, POOL FN #MA3830	31418DHG0	31418DHG0	496,015	496,998	1.33%	2.50	11/1/2039
FNMA, POOL #CA0833	3140Q74T1	3140Q74T1	475,814	494,118	1.32%	3.50	12/1/2047
FHLMC, POOL #QA4396	31339U3D0	31339U3D0	493,847	488,406	1.30%	2.50	11/1/2049
ENTERPRISE FLEET FINANCING, LLC, SERIES	29374DAB4	29374DAB4	485,000	486,634	1.30%	2.29	2/20/2025
FNMA, POOL FN #BE3695	3140FPC98	3140FPC98	448,384	465,454	1.24%	3.50	6/1/2047
FREDDIE MAC POOL	3132CWAR5	3132CWAR5	442,421	453,702	1.21%	3.00	6/1/2034
FANNIE MAE REMICS, SERIES 2011-131, CLAS	3136A2M67	3136A2M67	380,000	427,731	1.14%	4.50	12/1/2041
FREDDIE MAC REMICS	3137AKHT1	3137AKHT1	400,000	420,382	1.12%	3.50	1/1/2042
FREDDIE MAC REMICS	3137A6R38	3137A6R38	388,800	415,431	1.11%	4.50	5/1/2040
FREDDIE MAC GOLD POOL # FG Q30876	3132QL6N8	3132QL6N8	388,627	409,621	1.09%	3.50	1/1/2045
AEGIS ASSET BACKED SECURITIES TRUST, SER	00764MHC4	00764MHC4	392,396	391,459	1.04%	2.14	12/25/2035
FHLMC, POOL #C91938	3128P8EK3	3128P8EK3	368,477	390,997	1.04%	4.00	5/1/2037
FREDDIE MAC REMICS, SERIES 4160, CLASS H	3137AXUF8	3137AXUF8	400,000	388,030	1.04%	2.50	12/1/2032
FREDDIE MAC REMICS	3137AWH81	3137AWH81	363,773	385,648	1.03%	3.50	11/1/2027
FREDDIE MAC GOLD POOL	3132HLLD3	3132HLLD3	362,275	382,557	1.02%	3.50	8/1/2042
FHLMC , POOL# Q40048	3132WDBS2	3132WDBS2	359,366	379,476	1.01%	4.00	4/1/2046
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34532RAA4	34532RAA4	350,000	363,748	0.97%	3.19	7/15/2031
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92936YAE1	92936YAE1	350,000	359,604	0.96%	3.66	8/1/2045
ARI FLEET LEASE TRUST, SERIES 2018-A, CL	00217EAC2	00217EAC2	350,000	353,936	0.94%	2.84	10/15/2026
FREDDIE MAC POOL # FR QA3224	31339SSM8	31339SSM8	344,798	350,213	0.93%	3.00	10/1/2049
FNMA, POOL #AS4552	3138WEBW8	3138WEBW8	324,234	341,607	0.91%	3.50	3/1/2045
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92936CAJ8	92936CAJ8	326,000	334,865	0.89%	4.90	6/1/2044
FREDDIE MAC GOLD POOL	3132H7D68	3132H7D68	315,244	331,575	0.88%	3.50	3/1/2045
FNMA, POOL #MA2158	31418BMG8	31418BMG8	307,778	330,782	0.88%	4.50	1/1/2045
FNMA, POOL #MA2127	31418BLH7	31418BLH7	312,591	328,537	0.88%	4.00	12/1/2044
FNMA, POOL #AB4701	31417B6K8	31417B6K8	309,435	326,023	0.87%	3.50	6/1/2042
ENCORE CREDIT RECEIVABLES TRUST, SERIES	29256PAX2	29256PAX2	323,904	323,876	0.86%	2.45	1/25/2036
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	17321RAH9	17321RAH9	300,000	322,702	0.86%	4.54	11/1/2046
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000AAU1	95000AAU1	300,000	321,896	0.86%	3.81	12/1/2048
FNMA, POOL #CA1711	3140Q83V5	3140Q83V5	299,386	315,670	0.84%	4.50	5/1/2048
FREDDIE MAC GOLD POOL # FG Q52955	3132XVH97	3132XVH97	294,303	305,827	0.82%	3.50	12/1/2047
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RCU6	05377RCU6	300,000	305,230	0.81%	2.97	3/20/2024
FREDDIE MAC GOLD POOL # G08686	3128MJXQ8	3128MJXQ8	296,735	304,088	0.81%	3.00	1/1/2046
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065FAF9	03065FAF9	300,000	301,812	0.81%	2.71	8/18/2022
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285MAF6	80285MAF6	300,000	301,095	0.80%	3.27	1/17/2023
FNMA, POOL #AH4008	3138ASN24	3138ASN24	275,484	295,446	0.79%	4.00	3/1/2041
FNMA, POOL #AJ1717	3138AS4B5	3138AS4B5	264,557	283,803	0.76%	4.00	9/1/2041
FNMA, POOL #MA2808	31418CDN1	31418CDN1	264,402	278,807	0.74%	4.00	11/1/2046
COMM 2017-COR2 MORTGAGE TRUST	12595EAD7	12595EAD7	250,000	264,898	0.71%	3.51	9/1/2050
AMERICAN TOWER TRUST #1	03027WAK8	03027WAK8	250,000	261,349	0.70%	3.65	3/23/2028
HOME EQUITY ASSET TRUST, SERIES 2005-7,	437084NZ5	437084NZ5	255,908	256,565	0.68%	2.24	1/25/2036
PARK PLACE SECURITIES INC ASSET-BACKED P	70069FHV2	70069FHV2	251,221	251,649	0.67%	2.48	5/25/2035
FANNIE MAE POOL	3140FVUY0	3140FVUY0	235,835	247,952	0.66%	4.00	5/1/2047
FNMA, POOL # BE2329	3140FMST4	3140FMST4	234,313	239,777	0.64%	3.00	2/1/2047
FANNIE MAE POOL	3140J7UL7	3140J7UL7	222,280	234,471	0.63%	4.50	11/1/2047
JP MORGAN MORTGAGE ACQUISITION CORP 2005	46626LAF7	46626LAF7	231,027	231,393	0.62%	2.50	6/25/2035
FREDDIE MAC REMICS, SERIES 3815, CLASS T	3137A6ED0	3137A6ED0	200,000	227,147	0.61%	4.50	2/1/2041
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434FK5	576434FK5	217,895	223,244	0.60%	5.50	6/1/2033
FHLMC, SERIES 3440, CLASS EM	31397T2X9	31397T2X9	200,516	218,715	0.58%	5.00	4/1/2038

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.

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SAXON ASSET SECURITIES TRUST, SERIES 200	805564QV6	805564QV6	221,111	218,136	0.58%	2.69	12/26/2034
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	210,243	214,220	0.57%	4.50	10/1/2058
FNMA, POOL #AI5595	3138AKGD5	3138AKGD5	193,367	212,861	0.57%	5.00	7/1/2041
FANNIE MAE REMICS, SERIES 2003-21, CLASS	31392JY60	31392JY60	192,600	205,833	0.55%	4.00	3/1/2033
DBUBS MORTGAGE TRUST, SERIES 2011-LC1A,	233050AG8	233050AG8	200,000	204,746	0.55%	5.70	11/1/2046
PARK PLACE SECURITIES, INC., SERIES 2005	70069FLW5	70069FLW5	200,396	201,325	0.54%	2.27	8/25/2035
RESIDENTIAL ASSET SECURITIZATION TRUST,	76112BN22	76112BN22	194,469	194,327	0.52%	2.29	11/25/2035
NEW CENTURY HOME EQUITY LOAN TRUST 2005-	64352VMV0	64352VMV0	189,577	189,785	0.51%	2.30	9/25/2035
FREDDIE MAC REMICS	3137ATHV7	3137ATHV7	195,000	184,203	0.49%	1.50	8/1/2027
FHLMC, POOL# A95447	312944BQ3	312944BQ3	171,327	183,885	0.49%	4.00	12/1/2040
FHLMC, SERIES 4230, CLASS VB	3137B37M4	3137B37M4	180,000	181,745	0.48%	2.50	12/1/2031
GS MORTGAGE SECURITIES TRUST, SERIES 201	36249KAG5	36249KAG5	175,000	176,603	0.47%	5.15	8/1/2043
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92939HAY1	92939HAY1	164,000	174,923	0.47%	3.92	10/1/2057
FHLMC, POOL# C03467	31292KZ83	31292KZ83	150,728	169,083	0.45%	5.50	4/1/2040
FHLMC, SERIES 2485, CLASS WG	31392TAU1	31392TAU1	150,038	169,029	0.45%	6.00	8/1/2032
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376GC40	38376GC40	160,000	163,138	0.44%	3.56	4/1/2041
FHLMC, POOL #A94742	312943HT3	312943HT3	151,222	162,272	0.43%	4.00	11/1/2040
FNMA, POOL #AH5646	3138A7HY7	3138A7HY7	150,584	160,108	0.43%	3.50	2/1/2041
GSAMP TRUST, SERIES 2006-SEA1, CLASS M1	36244LAB9	36244LAB9	159,840	158,963	0.42%	2.29	5/25/2036
FNMA, POOL# 984277	31415MM28	31415MM28	117,947	132,259	0.35%	5.50	6/1/2038
UNITED STATES SMALL BUSINESS ADMINISTRAT	83162CTE3	83162CTE3	124,376	132,187	0.35%	4.36	4/1/2030
FREDDIE MAC REMICS	3137B7HJ1	3137B7HJ1	121,156	123,701	0.33%	3.00	12/1/2041
CREDIT SUISSE FIRST BOSTON MORTGAGE SECU	22541SAL2	22541SAL2	109,304	112,898	0.30%	6.50	2/1/2034
FREDDIE MAC POOL # FR ZS8993	3132A97E1	3132A97E1	105,576	112,467	0.30%	4.00	11/1/2032
FIRSTKEY MORTGAGE TRUST, SERIES 2014-1,	33766WAM6	33766WAM6	107,262	108,909	0.29%	3.50	11/1/2044
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36417JAY5	36417JAY5	107,159	107,545	0.29%	3.50	11/1/2057
MORGAN STANLEY BAML TRUST, SERIES 2014-C	61763XAE6	61763XAE6	100,000	106,556	0.28%	3.92	10/1/2047
FNMA, POOL# AC1830	31417LA88	31417LA88	95,919	104,101	0.28%	4.50	9/1/2039
COUNTRYWIDE ALTERNATIVE LOAN TRUST, SERI	12667FRY3	12667FRY3	101,371	103,630	0.28%	6.00	10/1/2034
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JAL9	92935JAL9	100,000	102,191	0.27%	5.39	2/1/2044
FHLMC, POOL# A91812	312940AM1	312940AM1	89,684	99,018	0.26%	5.00	4/1/2040
HOME EQUITY ASSET TRUST, SERIES 2005-8,	437084PZ3	437084PZ3	94,382	94,591	0.25%	2.22	2/25/2036
FNMA, POOL #MA2066	31418BJL1	31418BJL1	87,760	94,351	0.25%	4.50	10/1/2044
FNMA, POOL #AE4855	31419FMD5	31419FMD5	83,969	91,180	0.24%	4.50	10/1/2040
GS MORTGAGE SECURITIES TRUST, SERIES 201	36253GAE2	36253GAE2	85,000	90,672	0.24%	3.93	9/1/2047
FNMA, POOL# AC9298	31417WKL4	31417WKL4	79,541	86,392	0.23%	4.50	6/1/2041
BEAR STEARNS ASSET BACKED SECURITIES I T	073879JQ2	073879JQ2	86,185	86,357	0.23%	3.19	10/25/2034
ARGENT SECURITIES, INC., SERIES 2005-W3,	040104PB1	040104PB1	77,849	77,921	0.21%	2.13	11/25/2035
FHLMC, SERIES 3803, CLASS PJ	3137A75D8	3137A75D8	74,334	76,869	0.21%	4.25	1/1/2041
BEAR STEARNS ASSET BACKED SECURITIES I T	073879NZ7	073879NZ7	75,156	75,635	0.20%	3.37	12/25/2034
FANNIE MAE REMICS, SERIES 2003-19, CLASS	31392JKC2	31392JKC2	67,277	75,363	0.20%	5.50	3/1/2033
FHLMC, POOL #C03491	31292K2Y2	31292K2Y2	67,611	74,617	0.20%	5.00	8/1/2040
FNMA, POOL #995072	31416BMV7	31416BMV7	65,370	73,429	0.20%	5.50	8/1/2038
COUNTRYWIDE HOME LOAN MORTGAGE PASS THRO	12669FPC1	12669FPC1	61,872	63,586	0.17%	5.75	4/1/2034
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	63,877	63,542	0.17%	5.13	10/1/2032
CITICORP MORTGAGE SECURITIES, INC., SERI	172973M97	172973M97	60,661	62,163	0.17%	5.50	2/1/2035
RBSGC MORTGAGE PASS THROUGH CERTIFICATES	74927XAG7	74927XAG7	56,280	57,327	0.15%	4.77	7/1/2035
BANC OF AMERICA MORTGAGE SECURITIES, INC	05949A3B4	05949A3B4	51,379	52,438	0.14%	5.50	4/1/2035
FHLMC, POOL# A89387	312936NC7	312936NC7	43,726	48,970	0.13%	5.50	10/1/2039
GNMA, SERIES 2010-85, CLASS DQ	38374YTU7	38374YTU7	47,970	48,787	0.13%	3.00	12/1/2039
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434ZS6	576434ZS6	45,494	44,835	0.12%	6.50	1/1/2035
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	27,761	28,056	0.07%	5.06	6/1/2037
FHLMC, SERIES 4079, CLASS WV	3137ARVP8	3137ARVP8	25,024	25,803	0.07%	3.50	3/1/2027
BANC OF AMERICA FUNDING TRUST, SERIES 20	05946XRW5	05946XRW5	21,376	21,372	0.06%	2.22	4/20/2035
GNMA, POOL# 755678	36230QJX7	36230QJX7	16,539	17,571	0.05%	4.00	12/1/2040
CITIGROUP MORTGAGE LOAN TRUST, INC., SER	17307GHE1	17307GHE1	10,169	10,129	0.03%	6.50	11/25/2063
				<u>\$ 37,474,341</u>	<u>99.96%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.