

Sterling Capital Securitized Opportunities Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065FAF9	03065FAF9	794,000	\$ 786,651	2.13%	2.71	8/18/2022
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	94987MAE1	94987MAE1	760,000	781,164	2.12%	5.28	11/1/2043
HERTZ VEHICLE FINANCING, LLC, SERIES 201	42806DAH2	42806DAH2	750,000	739,239	2.00%	2.67	9/25/2021
FREDDIE MAC REMICS, SERIES 3762, CLASS L	3137A3QD4	3137A3QD4	665,000	690,369	1.87%	4.00	11/1/2040
FANNIE MAE POOL	3138LNMC2	3138LNMC2	600,000	616,246	1.67%	3.64	6/1/2028
CITIBANK CREDIT CARD ISSUANCE TRUST	17305EDT9	17305EDT9	450,000	575,104	1.56%	6.15	6/15/2039
FREDDIE MAC REMICS	3137A0XA8	3137A0XA8	500,000	558,013	1.51%	4.75	8/1/2040
FANNIE MAE REMICS, SERIES 2005-110, CLAS	31394US60	31394US60	509,171	557,525	1.51%	5.50	12/1/2035
FNMA, SERIES 2013-30, CLASS PY	3136ADND7	3136ADND7	562,000	551,578	1.49%	3.00	4/1/2043
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92890KBA2	92890KBA2	529,000	537,298	1.46%	3.75	9/1/2057
FHLMC, SERIES 4508, CLASS UZ	3137BLFY9	3137BLFY9	551,695	513,832	1.39%	3.00	7/1/2043
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46635TAU6	46635TAU6	500,000	510,326	1.38%	5.01	2/1/2046
FNMA, POOL #AN9042	3138LNBL4	3138LNBL4	500,000	509,692	1.38%	3.52	4/1/2028
CSAIL COMMERCIAL MORTGAGE TRUST, SERIES	12635FAT1	12635FAT1	500,000	504,858	1.37%	3.72	8/1/2048
MORGAN STANLEY BANK OF AMERICA MERRILL L	61691GAS9	61691GAS9	500,000	503,211	1.36%	3.72	12/1/2049
FREDDIE MAC REMICS, SERIES 4650, CLASS B	3137BUQL5	3137BUQL5	500,000	501,255	1.36%	3.50	5/1/2043
CD, SERIES 2016-CD2, CLASS A4	12515ABE9	12515ABE9	500,000	497,600	1.35%	3.53	11/1/2049
AVIS BUDGET RENTAL CAR FUNDING AESOP, SE	05377RCQ5	05377RCQ5	500,000	495,848	1.34%	3.07	9/20/2023
GS MORTGAGE SECURITIES TRUST, SERIES 201	36251XAR8	36251XAR8	500,000	493,518	1.34%	3.44	11/1/2049
ENCORE CREDIT RECEIVABLES TRUST, SERIES	29256PAX2	29256PAX2	494,655	492,838	1.33%	2.95	1/25/2036
GS MORTGAGE SECURITIES TRUST, SERIES 201	36192KAV9	36192KAV9	475,000	487,087	1.32%	4.09	5/1/2045
FRESB 2017-SB36 MORTGAGE TRUST	35802YAJ0	35802YAJ0	494,969	483,275	1.31%	2.88	7/1/2027
FREDDIE MAC REMICS	3137A6R38	3137A6R38	462,273	483,185	1.31%	4.50	5/1/2040
FHLMC, POOL #C91458	3128P7TP8	3128P7TP8	474,047	482,676	1.31%	3.50	5/1/2032
FANNIE MAE REMICS, SERIES 2013-2, CLASS	3136AB4M2	3136AB4M2	514,000	478,432	1.30%	3.00	2/1/2043
FHLMC, SERIES K153, CLASS A3	3137BXHC9	3137BXHC9	500,000	474,857	1.29%	3.12	10/1/2031
FHLMC, POOL# Q40048	3132WDBS2	3132WDBS2	448,807	458,168	1.24%	4.00	4/1/2046
AEGIS ASSET BACKED SECURITIES TRUST, SER	00764MHC4	00764MHC4	458,357	453,665	1.23%	2.86	12/25/2035
FREDDIE MAC REMICS	3137AWLH6	3137AWLH6	533,000	451,824	1.22%	2.00	11/1/2032
FNMA, POOL #AN7537	3138LLLT0	3138LLLT0	425,000	419,378	1.14%	3.11	11/1/2027
FNMA, POOL #CA1711	3140Q83V5	3140Q83V5	399,801	414,288	1.12%	4.50	5/1/2048
MORGAN STANLEY CAPITAL I TRUST 2018-H3	61767YAZ3	61767YAZ3	400,000	412,510	1.12%	4.18	7/1/2051
FREDDIE MAC GOLD POOL	3132HLLD3	3132HLLD3	409,230	412,262	1.12%	3.50	8/1/2042
FANNIE MAE REMICS, SERIES 2011-131, CLAS	3136A2M67	3136A2M67	380,000	412,240	1.12%	4.50	12/1/2041
FNMA, POOL #MA2127	31418BLH7	31418BLH7	402,636	411,210	1.11%	4.00	12/1/2044
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JAJ4	92935JAJ4	400,000	410,908	1.11%	5.17	2/1/2044
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285MAF6	80285MAF6	400,000	400,972	1.09%	3.27	1/17/2023
FREDDIE MAC REMICS	3137AKHT1	3137AKHT1	400,000	396,877	1.07%	3.50	1/1/2042
FNMA, POOL #MA2158	31418BMG8	31418BMG8	367,182	382,037	1.03%	4.50	1/1/2045
FREDDIE MAC REMICS, SERIES 4160, CLASS H	3137AXUF8	3137AXUF8	400,000	377,298	1.02%	2.50	12/1/2032
FNMA, POOL #AS4552	3138WEBW8	3138WEBW8	375,663	377,084	1.02%	3.50	3/1/2045
NEW CENTURY HOME EQUITY LOAN TRUST 2005-	64352VMV0	64352VMV0	368,152	367,464	1.00%	3.02	9/25/2035
GMRM MORTGAGE ACQUISITION CO., LLC, SERI	36418GAU8	36418GAU8	358,749	363,854	0.99%	4.50	10/1/2058
JP MORGAN MORTGAGE ACQUISITION CORP 2005	46626LAF7	46626LAF7	362,798	362,445	0.98%	3.21	6/25/2035
FHLMC, POOL# C91467	3128P7TY9	3128P7TY9	352,298	358,712	0.97%	3.50	7/1/2032
FHLMC, SERIES 4648, CLASS E	3137BUJG4	3137BUJG4	351,028	355,981	0.96%	3.50	8/1/2043
FREDDIE MAC REMICS	3137AWH81	3137AWH81	351,279	355,621	0.96%	3.50	11/1/2027
PARK PLACE SECURITIES INC ASSET-BACKED P	70069FHV2	70069FHV2	355,031	354,786	0.96%	3.20	5/25/2035
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92936YAE1	92936YAE1	350,000	353,004	0.96%	3.66	8/1/2045
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34532RAA4	34532RAA4	350,000	347,207	0.94%	3.19	7/15/2031
SPRINT SPECTRUM CO., LLC / SPEC I	85208NAD2	85208NAD2	350,000	343,438	0.93%	4.74	3/20/2025
FNMA, POOL #AN7299	3138LLDD4	3138LLDD4	344,360	339,373	0.92%	3.01	11/1/2027
FNMA, POOL #AH4008	3138A5N24	3138A5N24	327,695	336,955	0.91%	4.00	3/1/2041
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	333,744	333,744	0.91%	-	
FNMA, POOL #MA2808	31418CDN1	31418CDN1	328,108	334,639	0.91%	4.00	11/1/2046
HOME EQUITY ASSET TRUST, SERIES 2005-7,	437084NZ5	437084NZ5	333,175	333,370	0.90%	2.96	1/25/2036
RESIDENTIAL ASSET SECURITIZATION TRUST,	76112BN22	76112BN22	320,000	318,838	0.86%	3.01	11/25/2035
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	17321RAH9	17321RAH9	300,000	314,407	0.85%	4.54	11/1/2046
FNMA, POOL #AJ1717	3138AS4B5	3138AS4B5	300,111	308,592	0.84%	4.00	9/1/2041
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000AAU1	95000AAU1	300,000	306,382	0.83%	3.81	12/1/2048
FANNIE MAE POOL	3140J7UL7	3140J7UL7	293,670	304,322	0.82%	4.50	11/1/2047
BEAR STEARNS ASSET BACKED SECURITIES I T	073879JQ2	073879JQ2	300,000	301,148	0.82%	3.91	10/25/2034
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RCU6	05377RCU6	300,000	293,778	0.80%	2.97	3/20/2024
FANNIE MAE POOL	3138LKTG2	3138LKTG2	300,000	285,928	0.77%	3.22	9/1/2032
GSAMP TRUST, SERIES 2006-SEA1, CLASS M1	36244LAB9	36244LAB9	274,440	271,397	0.74%	3.01	5/25/2036
FNMA, POOL #AB4701	31417B6K8	31417B6K8	263,854	265,884	0.72%	3.50	6/1/2042
FHLMC, SERIES 3440, CLASS EM	31397T2X9	31397T2X9	249,543	265,170	0.72%	5.00	4/1/2038
PARK PLACE SECURITIES, INC., SERIES 2005	70069FLW5	70069FLW5	262,898	262,374	0.71%	2.99	8/25/2035
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434FK5	576434FK5	254,267	255,118	0.69%	5.50	6/1/2033
AMERICAN TOWER TRUST #1	03027WAK8	03027WAK8	250,000	249,719	0.68%	3.65	3/23/2028
COMM 2017-COR2 MORTGAGE TRUST	12595EAD7	12595EAD7	250,000	245,595	0.67%	3.51	9/1/2050
FNMA, POOL #AI5595	3138AKGD5	3138AKGD5	223,312	237,060	0.64%	5.00	7/1/2041
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	227,103	226,184	0.61%	5.13	10/1/2032
SAXON ASSET SECURITIES TRUST, SERIES 200	805564QV6	805564QV6	221,111	217,933	0.59%	3.41	12/26/2034

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.

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FREDDIE MAC REMICS, SERIES 3815, CLASS T	3137A6ED0	3137A6ED0	200,000	214,778	0.58%	4.50	2/1/2041
DBUBS MORTGAGE TRUST, SERIES 2011-LC1A,	233050AG8	233050AG8	200,000	208,723	0.57%	5.70	11/1/2046
FHLMC, SERIES 2485, CLASS WG	31392TAU1	31392TAU1	181,083	198,752	0.54%	6.00	8/1/2032
FHLMC, POOL# A95447	312944BQ3	312944BQ3	192,927	198,510	0.54%	4.00	12/1/2040
FANNIE MAE REMICS, SERIES 2003-21, CLASS	31392JY60	31392JY60	192,600	196,769	0.53%	4.00	3/1/2033
FHLMC, POOL# C03467	31292KZ83	31292KZ83	175,890	188,171	0.51%	5.50	4/1/2040
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12592LBJ0	12592LBJ0	180,000	181,345	0.49%	3.59	11/1/2047
GS MORTGAGE SECURITIES TRUST, SERIES 201	36249KAG5	36249KAG5	175,000	178,753	0.48%	5.15	8/1/2043
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36417JAY5	36417JAY5	177,200	176,635	0.48%	3.50	11/1/2057
FHLMC, SERIES 4230, CLASS VB	3137B37M4	3137B37M4	180,000	174,766	0.47%	2.50	12/1/2031
FNMA, POOL #AH5646	3138A7HY7	3138A7HY7	173,338	174,668	0.47%	3.50	2/1/2041
FREDDIE MAC REMICS	3137ATHV7	3137ATHV7	195,000	172,670	0.47%	1.50	8/1/2027
FHLMC, POOL #A94742	312943HT3	312943HT3	167,030	171,861	0.47%	4.00	11/1/2040
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92939HAY1	92939HAY1	164,000	167,977	0.45%	3.92	10/1/2057
UNITED STATES SMALL BUSINESS ADMINISTRAT	83162CTE3	83162CTE3	149,700	157,880	0.43%	4.36	4/1/2030
MORGAN STANLEY HOME EQUITY LOAN TRUST 20	61744CTY2	61744CTY2	152,154	152,402	0.41%	3.21	8/25/2035
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	38376GC40	38376GC40	150,000	150,428	0.41%	3.56	4/1/2041
FNMA, POOL# 984277	31415MM28	31415MM28	136,971	147,301	0.40%	5.50	6/1/2038
FREDDIE MAC REMICS	3137B7HJ1	3137B7HJ1	148,365	146,638	0.40%	3.00	12/1/2041
CREDIT SUISSE FIRST BOSTON MORTGAGE SECU	22541SAL2	22541SAL2	134,404	138,752	0.38%	6.50	2/1/2034
HOME EQUITY ASSET TRUST, SERIES 2005-8,	437084PZ3	437084PZ3	138,261	138,247	0.37%	2.94	2/25/2036
FIRSTKEY MORTGAGE TRUST, SERIES 2014-1,	33766WAM6	33766WAM6	139,734	137,109	0.37%	3.50	11/1/2044
FHLMC, POOL #G30616	3128CUVH6	3128CUVH6	130,924	135,833	0.37%	4.00	11/1/2032
BANC OF AMERICA FUNDING TRUST, SERIES 20	05946XRW5	05946XRW5	130,715	129,791	0.35%	2.93	4/20/2035
COUNTRYWIDE ALTERNATIVE LOAN TRUST, SERI	12667FRY3	12667FRY3	119,035	123,193	0.33%	6.00	10/1/2034
ARGENT SECURITIES, INC., SERIES 2005-W3,	040104PB1	040104PB1	121,884	121,591	0.33%	2.85	11/25/2035
FNMA, POOL #MA2066	31418BJL1	31418BJL1	115,365	120,124	0.33%	4.50	10/1/2044
FNMA, POOL# AC1830	31417LA88	31417LA88	110,211	115,410	0.31%	4.50	9/1/2039
FHLMC, POOL# A91812	312940AM1	312940AM1	103,632	109,894	0.30%	5.00	4/1/2040
FNMA, POOL #AE4855	31419FMD5	31419FMD5	103,996	108,930	0.30%	4.50	10/1/2040
BEAR STEARNS ASSET BACKED SECURITIES 1 T	073879NZ7	073879NZ7	101,953	103,763	0.28%	4.08	12/25/2034
MORGAN STANLEY BAML TRUST, SERIES 2014-C	61763XAE6	61763XAE6	100,000	102,331	0.28%	3.92	10/1/2047
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JAL9	92935JAL9	100,000	102,206	0.28%	5.39	2/1/2044
FHLMC, SERIES 3803, CLASS PJ	3137A75D8	3137A75D8	98,160	100,936	0.27%	4.25	1/1/2041
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13976AAF7	13976AAF7	100,000	98,985	0.27%	1.89	5/20/2021
BANC OF AMERICA ALTERNATIVE LOAN TRUST,	05948KVS5	05948KVS5	92,106	96,713	0.26%	6.00	11/1/2034
FHLMC, POOL #C03491	31292K2Y2	31292K2Y2	83,893	88,859	0.24%	5.00	8/1/2040
FNMA, POOL# AC9298	31417WKL4	31417WKL4	83,616	87,545	0.24%	4.50	6/1/2041
FNMA, POOL #995072	31416BMV7	31416BMV7	77,667	83,682	0.23%	5.50	8/1/2038
CITICORP MORTGAGE SECURITIES, INC., SERI	172973M97	172973M97	73,178	73,801	0.20%	5.50	2/1/2035
COUNTRYWIDE HOME LOAN MORTGAGE PASS THRO	12669FPC1	12669FPC1	67,483	68,380	0.19%	5.75	4/1/2034
GNMA, SERIES 2010-85, CLASS DQ	38374YTU7	38374YTU7	64,895	65,104	0.18%	3.00	12/1/2039
BANC OF AMERICA MORTGAGE SECURITIES, INC	05949A3B4	05949A3B4	63,639	63,478	0.17%	5.50	4/1/2035
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	60,451	61,286	0.17%	5.13	6/1/2037
RBSGC MORTGAGE PASS THROUGH CERTIFICATES	74927XAG7	74927XAG7	58,377	57,498	0.16%	4.79	7/1/2035
FHLMC, POOL# A89387	312936NC7	312936NC7	53,627	56,740	0.15%	5.50	10/1/2039
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434ZS6	576434ZS6	55,562	54,589	0.15%	6.50	1/1/2035
SPECIALTY UNDERWRITING & RESIDENTIAL FIN	84751PDE6	84751PDE6	39,154	39,066	0.11%	5.00	10/1/2034
FHLMC, SERIES 4079, CLASS WV	3137ARVP8	3137ARVP8	28,028	28,242	0.08%	3.50	3/1/2027
FANNIE MAE REMICS, SERIES 2003-19, CLASS	31392JKC2	31392JKC2	24,959	27,187	0.07%	5.50	3/1/2033
CITIGROUP MORTGAGE LOAN TRUST, INC., SER	17307GHE1	17307GHE1	22,374	22,381	0.06%	6.50	8/1/2019
GNMA, POOL# 755678	36230QJX7	36230QJX7	19,759	20,375	0.06%	4.00	12/1/2040
WELLS FARGO MORTGAGE BACKED SECURITIES T	94985TBC1	94985TBC1	10,064	10,160	0.03%	5.50	4/1/2022
COMMERCIAL MORTGAGE LOAN TRUST, SERIES 2	20173WAG3	20173WAG3	5,354	5,344	0.01%	6.05	12/1/2049
WELLS FARGO MORTGAGE BACKED SECURITIES T	94982NAD6	94982NAD6	657	655	0.00%	5.00	4/1/2035
				\$ 36,924,019	100.06%		

* % of Total Market Value may not sum to 100.00% due to rounding.