

Sterling Capital West Virginia Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	4,542,213	\$ 4,542,213	5.43%	-	
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MMV8	95648MMV8	3,185,000	3,451,776	4.13%	5.00	6/1/2026
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E89	956695E89	2,525,000	2,866,128	3.43%	5.00	11/1/2027
WEST VIRGINIA ST, STATE ROAD BONDS - BID	956553G47	956553G47	2,000,000	2,532,180	3.03%	5.00	12/1/2033
WEST VIRGINIA STATE, UNIVERSITY PROJECTS	956704A59	956704A59	2,000,000	2,530,020	3.03%	5.00	10/1/2033
WEST VIRGINIA ST, PARKWAYS AUTH TURNPIKE	956510AW1	956510AW1	2,065,000	2,529,976	3.03%	5.00	6/1/2039
WEST VIRGINIA ST, ROAD STREET, SERIES B-	956553C66	956553C66	2,000,000	2,452,540	2.93%	5.00	12/1/2039
OHIO COUNTY, WV, BOARD OF EDUCATION	677313EQ7	677313EQ7	2,275,000	2,432,248	2.91%	3.00	6/1/2030
MONOGALIA COUNTY, WV, BUILDING COMMISSIO	610218BH1	610218BH1	2,000,000	2,263,040	2.71%	5.00	7/1/2026
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622F25	956622F25	2,000,000	2,217,740	2.65%	5.38	6/1/2038
OHIO COUNTY, WV, BOARD OF EDUCATION	677313EP9	677313EP9	1,810,000	2,186,281	2.62%	4.00	6/1/2029
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	95648MMU0	95648MMU0	2,000,000	2,170,500	2.60%	5.00	6/1/2025
WEST VIRGINIA PARKWAYS AUTHORITY	956510AH4	956510AH4	1,680,000	2,056,202	2.46%	5.00	6/1/2026
STATE OF WEST VIRGINIA	956553XV8	956553XV8	1,720,000	2,003,215	2.40%	5.00	6/1/2024
OHIO COUNTY, WV, BOARD OF EDUCATION	677313ER5	677313ER5	1,845,000	1,971,014	2.36%	3.00	6/1/2031
STATE OF WEST VIRGINIA	956553D57	956553D57	1,765,000	1,960,668	2.35%	4.00	6/1/2043
WEST VIRGINIA PARKWAYS AUTHORITY	956510AX9	956510AX9	1,565,000	1,900,004	2.27%	5.00	6/1/2043
WEST VIRGINIA UNIVERSITY	956704XN5	956704XN5	1,750,000	1,861,563	2.23%	5.00	10/1/2030
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	95648XCB9	95648XCB9	1,500,000	1,838,595	2.20%	5.00	7/1/2035
WEST VIRGINIA STATE UNIVERSITY REVENUES,	956704ZJ2	956704ZJ2	1,530,000	1,669,460	2.00%	5.00	10/1/2035
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249DF5	084249DF5	1,500,000	1,635,180	1.96%	4.50	10/1/2032
WEST VIRGINIA STATE, HOSPITAL FINANCE AU	956622T95	956622T95	1,250,000	1,508,613	1.80%	5.00	9/1/2039
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540NE4	956540NE4	1,265,000	1,463,782	1.75%	5.00	7/1/2028
MARSHALL UNIVERSITY, WV	572716JT6	572716JT6	1,390,000	1,457,262	1.74%	5.00	5/1/2026
WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT	95648XAX3	95648XAX3	1,145,000	1,416,605	1.69%	5.00	7/1/2028
WOOD CNTY, WV, BRD OF EDU	978335FL6	978335FL6	1,205,000	1,369,133	1.64%	4.00	6/1/2025
PRINCETON, WV, HOSPITAL REVENUE, REFUNDI	742501BU2	742501BU2	1,285,000	1,368,229	1.64%	5.00	5/1/2022
WEST VIRGINIA, STATE BUILDING COMMISSION	956597BR8	956597BR8	1,295,000	1,360,216	1.63%	5.38	7/1/2021
BRAXTON COUNTY, WV, BOARD OF EDUCATION,	105745CB7	105745CB7	1,080,000	1,300,579	1.56%	5.00	5/1/2028
STATE OF WEST VIRGINIA, SERIES B	956553B75	956553B75	1,000,000	1,236,210	1.48%	5.00	6/1/2036
WEST VIRGINIA STATE, HIGHER EDUCATION PO	95639RGJ2	95639RGJ2	1,000,000	1,220,310	1.46%	5.00	7/1/2030
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	728891BF8	728891BF8	1,165,000	1,206,917	1.44%	4.00	5/1/2024
WEST VIRGINIA WATER DEVELOPMENT AUTHORIT	956695G46	956695G46	1,000,000	1,199,320	1.43%	5.00	11/1/2025
WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO	95648MRB7	95648MRB7	1,015,000	1,194,980	1.43%	5.00	6/1/2026
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E71	956695E71	1,050,000	1,194,386	1.43%	5.00	11/1/2026
WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV	956695G38	956695G38	1,020,000	1,193,420	1.43%	5.00	11/1/2024
BERKELEY COUNTY, WV, BUILDING COMMISSION	084244EV0	084244EV0	1,085,000	1,161,720	1.39%	4.00	12/1/2026
BERKELEY COUNTY BUILDING COMMISSION	084244EB4	084244EB4	1,060,000	1,116,074	1.34%	4.50	9/1/2023
MONONGALIA COUNTY, VA, BOARD OF EDUCATIO	610219CX3	610219CX3	1,000,000	1,089,370	1.30%	5.00	5/1/2023
WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH	956622F41	956622F41	945,000	1,081,250	1.29%	5.00	9/1/2025
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349AL6	305349AL6	1,005,000	1,055,501	1.26%	5.00	6/1/2023
MONONGALIA COUNTY BOARD OF EDUCATION	610219DG9	610219DG9	965,000	1,051,242	1.26%	5.00	5/1/2033
OHIO COUNTY, WV, COMMISSION TAX INCREMEN	677321BF7	677321BF7	1,000,000	1,044,180	1.25%	4.75	6/1/2031
MONONGALIA COUNTY, WV, BUILDING COMMISSI	610208CJ7	610208CJ7	915,000	974,759	1.17%	6.25	7/1/2031
WEST VIRGINIA, HIGHER EDUCATION POLICY C	95639RGQ6	95639RGQ6	750,000	900,938	1.08%	5.00	7/1/2036
WEST VIRGINIA STATE, HOSPITAL FINANCE AU	956622R48	956622R48	725,000	888,082	1.06%	5.00	1/1/2031
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540ND6	956540ND6	695,000	805,859	0.96%	5.00	7/1/2027
MONONGALIA COUNTY BOARD OF EDUCATION	610219DF1	610219DF1	675,000	735,325	0.88%	5.00	5/1/2031
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622H31	956622H31	630,000	714,565	0.85%	5.00	1/1/2026
MORGANTOWN, WV, COMB UTILITY SYSTEM REVE	61759CCZ9	61759CCZ9	500,000	617,630	0.74%	5.00	12/1/2034
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622G99	956622G99	515,000	587,651	0.70%	5.00	1/1/2024
WEST VIRGINIA, ST, WATER DEVELOPMENT AUT	956724AL2	956724AL2	500,000	584,760	0.70%	5.00	7/1/2025
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249BY6	084249BY6	410,000	411,501	0.49%	5.00	3/1/2022
				<u>\$ 83,580,910</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.