

Sterling Capital West Virginia Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MMV8	95648MMV8	3,685,000	\$ 4,009,538	5.84%	5.00	6/1/2026
STATE OF WEST VIRGINIA	956553XV8	956553XV8	2,720,000	3,124,437	4.55%	5.00	6/1/2024
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E89	956695E89	2,525,000	2,835,979	4.13%	5.00	11/1/2027
STATE OF WEST VIRGINIA	956553YF2	956553YF2	2,000,000	2,384,760	3.47%	5.00	11/1/2026
WEST VIRGINIA ST, PARKWAYS AUTH TURNPIKE	956510AW1	956510AW1	2,065,000	2,373,986	3.46%	5.00	6/1/2039
MONOGALIA COUNTY, WV, BUILDING COMMISSIO	610218BH1	610218BH1	2,000,000	2,193,620	3.20%	5.00	7/1/2026
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622F25	956622F25	2,000,000	2,183,600	3.18%	5.38	6/1/2038
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	95648MMU0	95648MMU0	2,000,000	2,178,200	3.17%	5.00	6/1/2025
WEST VIRGINIA, STATE BUILDING COMMISSION	956597BR8	956597BR8	1,890,000	2,016,347	2.94%	5.38	7/1/2021
WEST VIRGINIA PARKWAYS AUTHORITY	956510AH4	956510AH4	1,650,000	1,953,171	2.85%	5.00	6/1/2026
WEST VIRGINIA STATE SCHOOL BUILDING AUTH	95667NCU5	95667NCU5	1,675,000	1,922,431	2.80%	5.00	7/1/2028
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MPC7	95648MPC7	1,890,000	1,891,625	2.76%	3.00	12/15/2019
WEST VIRGINIA UNIVERSITY	956704XN5	956704XN5	1,750,000	1,874,915	2.73%	5.00	10/1/2030
WEST VIRGINIA STATE UNIVERSITY REVENUES,	956704ZJ2	956704ZJ2	1,530,000	1,665,283	2.43%	5.00	10/1/2035
MARSHALL UNIVERSITY, WV	572716JM1	572716JM1	1,560,000	1,660,012	2.42%	5.00	5/1/2027
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249DF5	084249DF5	1,500,000	1,601,490	2.33%	4.50	10/1/2032
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349BG6	305349BG6	1,495,000	1,592,026	2.32%	5.00	6/1/2023
MARSHALL UNIVERSITY, WV	572716JT6	572716JT6	1,390,000	1,479,766	2.16%	5.00	5/1/2026
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540NE4	956540NE4	1,265,000	1,441,050	2.10%	5.00	7/1/2028
PRINCETON, WV, HOSPITAL REVENUE, REFUNDI	742501BU2	742501BU2	1,285,000	1,368,705	1.99%	5.00	5/1/2022
WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT	95648XAX3	95648XAX3	1,145,000	1,359,001	1.98%	5.00	7/1/2028
WOOD CNTY, WV, BRD OF EDU	978335FL6	978335FL6	1,205,000	1,324,175	1.93%	4.00	6/1/2025
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	728891BE1	728891BE1	1,210,000	1,267,281	1.85%	4.00	5/1/2023
BRAXTON COUNTY, WV, BOARD OF EDUCATION,	105745CB7	105745CB7	1,080,000	1,241,006	1.81%	5.00	5/1/2028
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	728891BF8	728891BF8	1,165,000	1,217,437	1.77%	4.00	5/1/2024
CITY OF CHARLES TOWN, WV, WATERWORKS & S	160028FE1	160028FE1	1,090,000	1,164,883	1.70%	4.50	3/1/2036
WEST VIRGINIA WATER DEVELOPMENT AUTHORIT	956695G46	956695G46	1,000,000	1,163,490	1.70%	5.00	11/1/2025
WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO	95648MRB7	95648MRB7	1,015,000	1,163,139	1.69%	5.00	6/1/2026
WEST VIRGINIA ST, ROAD STREET, SERIES B-	956553C66	956553C66	1,000,000	1,149,630	1.68%	5.00	12/1/2039
BERKELEY COUNTY, WV, BUILDING COMMISSION	084244EV0	084244EV0	1,085,000	1,147,789	1.67%	4.00	12/1/2026
BERKELEY COUNTY BUILDING COMMISSION	084244EB4	084244EB4	1,060,000	1,124,713	1.64%	4.50	9/1/2023
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E71	956695E71	1,000,000	1,124,140	1.64%	5.00	11/1/2026
MONONGALIA COUNTY, VA, BOARD OF EDUCATIO	610219CX3	610219CX3	1,000,000	1,093,390	1.59%	5.00	5/1/2023
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349AL6	305349AL6	1,005,000	1,070,225	1.56%	5.00	6/1/2023
PRESTON COUNTY, WV, BOARD OF EDUCATION,	741141AT2	741141AT2	1,000,000	1,045,010	1.52%	4.00	5/1/2021
MONONGALIA COUNTY BOARD OF EDUCATION	610219DG9	610219DG9	965,000	1,040,897	1.52%	5.00	5/1/2033
WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH	956622F41	956622F41	945,000	1,039,075	1.51%	5.00	9/1/2025
OHIO COUNTY, WV, COMMISSION TAX INCREMEN	677321BF7	677321BF7	1,000,000	1,028,160	1.50%	4.75	6/1/2031
PUTNAM COUNTY, WEST VIRGINIA BOARD OF ED	746690CP9	746690CP9	1,000,000	1,027,380	1.50%	4.00	5/1/2022
MONONGALIA COUNTY, WV, BUILDING COMMISSI	610208CJ7	610208CJ7	915,000	997,011	1.45%	6.25	7/1/2031
MONONGALIA COUNTY BOARD OF EDUCATION	610219DF1	610219DF1	675,000	729,439	1.06%	5.00	5/1/2031
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622H31	956622H31	630,000	706,350	1.03%	5.00	1/1/2026
WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV	956695G38	956695G38	520,000	596,456	0.87%	5.00	11/1/2024
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622G99	956622G99	515,000	585,200	0.85%	5.00	1/1/2024
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540ND6	956540ND6	500,000	570,970	0.83%	5.00	7/1/2027
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249BY6	084249BY6	535,000	536,584	0.78%	5.00	3/1/2022
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	368,883	368,883	0.54%	-	
				<u>\$ 68,632,651</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.