

Sterling Capital West Virginia Intermediate Tax-Free Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MMV8	95648MMV8	3,185,000	\$ 3,461,999	4.63%	5.00	6/1/2026
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E89	956695E89	2,525,000	2,873,703	3.84%	5.00	11/1/2027
WEST VIRGINIA ST, PARKWAYS AUTH TURNPIKE	956510AW1	956510AW1	2,065,000	2,538,566	3.39%	5.00	6/1/2039
WEST VIRGINIA STATE, UNIVERSITY PROJECTS	956704A59	956704A59	2,000,000	2,532,460	3.39%	5.00	10/1/2033
WEST VIRGINIA ST, ROAD STREET, SERIES B- OHIO COUNTY, WV, BOARD OF EDUCATION	956553C66	956553C66	2,000,000	2,459,360	3.29%	5.00	12/1/2039
MONOGALIA COUNTY, WV, BUILDING COMMISSIO	677313EQ7	677313EQ7	2,275,000	2,431,384	3.25%	3.00	6/1/2030
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	610218BH1	610218BH1	2,000,000	2,265,340	3.03%	5.00	7/1/2026
OHIO COUNTY, WV, BOARD OF EDUCATION	956622F25	956622F25	2,000,000	2,222,840	2.97%	5.38	6/1/2038
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	677313EP9	677313EP9	1,810,000	2,189,503	2.93%	4.00	6/1/2029
WEST VIRGINIA PARKWAYS AUTHORITY	95648MMU0	95648MMU0	2,000,000	2,176,060	2.91%	5.00	6/1/2025
STATE OF WEST VIRGINIA	956510AH4	956510AH4	1,650,000	2,023,445	2.71%	5.00	6/1/2026
OHIO COUNTY, WV, BOARD OF EDUCATION	956553XV8	956553XV8	1,720,000	2,010,525	2.69%	5.00	6/1/2024
STATE OF WEST VIRGINIA	677313ER5	677313ER5	1,845,000	1,971,272	2.64%	3.00	6/1/2031
WEST VIRGINIA UNIVERSITY	956553D57	956553D57	1,765,000	1,957,667	2.62%	4.00	6/1/2043
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	956704XN5	956704XN5	1,750,000	1,860,093	2.49%	5.00	10/1/2030
WEST VIRGINIA PARKWAYS AUTHORITY	95648XC99	95648XC99	1,500,000	1,828,770	2.45%	5.00	6/1/2043
WEST VIRGINIA STATE UNIVERSITY REVENUES, BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	956510AX9	956510AX9	1,500,000	1,828,770	2.45%	5.00	6/1/2043
WEST VIRGINIA STATE, HOSPITAL FINANCE AU	956704ZJ2	956704ZJ2	1,530,000	1,668,083	2.23%	5.00	10/1/2035
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	084249DF5	084249DF5	1,500,000	1,640,235	2.19%	4.50	10/1/2032
MARSHALL UNIVERSITY, WV	956622T95	956622T95	1,250,000	1,512,750	2.02%	5.00	9/1/2039
WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT	956540NE4	956540NE4	1,265,000	1,466,730	1.96%	5.00	7/1/2028
PRINCETON, WV, HOSPITAL REVENUE, REFUNDI	572716JT6	572716JT6	1,390,000	1,464,393	1.96%	5.00	5/1/2026
WOOD CNTY, WV, BRD OF EDU	95648XAX3	95648XAX3	1,145,000	1,420,121	1.90%	5.00	7/1/2028
WEST VIRGINIA, STATE BUILDING COMMISSION	742501BU2	742501BU2	1,285,000	1,373,729	1.84%	5.00	5/1/2022
BRAXTON COUNTY, WV, BOARD OF EDUCATION,	978335FL6	978335FL6	1,205,000	1,370,157	1.83%	4.00	6/1/2025
STATE OF WEST VIRGINIA, SERIES B	956597BR8	956597BR8	1,295,000	1,366,989	1.83%	5.38	7/1/2021
WEST VIRGINIA STATE, HIGHER EDUCATION PO	105745CB7	105745CB7	1,080,000	1,304,165	1.74%	5.00	5/1/2028
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	956553B75	956553B75	1,000,000	1,246,240	1.67%	5.00	6/1/2036
WEST VIRGINIA WATER DEVELOPMENT AUTHORIT	95639RGJ2	95639RGJ2	1,000,000	1,222,660	1.63%	5.00	7/1/2030
WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO	728891BF8	728891BF8	1,165,000	1,210,924	1.62%	4.00	5/1/2024
BERKELEY COUNTY, WV, BUILDING COMMISSION	956695G46	956695G46	1,000,000	1,202,080	1.61%	5.00	11/1/2025
WEST VIRGINIA STATE WATER DEVELOPMENT AU	95648MRB7	95648MRB7	1,015,000	1,196,979	1.60%	5.00	6/1/2026
BERKELEY COUNTY, WV, BUILDING COMMISSION	084244EV0	084244EV0	1,085,000	1,164,487	1.56%	4.00	12/1/2026
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E71	956695E71	1,000,000	1,140,610	1.53%	5.00	11/1/2026
BERKELEY COUNTY BUILDING COMMISSION	084244EB4	084244EB4	1,060,000	1,120,261	1.50%	4.50	9/1/2023
MONONGALIA COUNTY, VA, BOARD OF EDUCATIO	610219CX3	610219CX3	1,000,000	1,089,920	1.46%	5.00	5/1/2023
WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH	956622F41	956622F41	945,000	1,083,660	1.45%	5.00	9/1/2025
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349AL6	305349AL6	1,005,000	1,060,476	1.42%	5.00	6/1/2023
MONONGALIA COUNTY BOARD OF EDUCATION	610219DG9	610219DG9	965,000	1,048,058	1.40%	5.00	5/1/2033
OHIO COUNTY, WV, COMMISSION TAX INCREMEN	677321BF7	677321BF7	1,000,000	1,047,080	1.40%	4.75	6/1/2031
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,003,925	1,003,925	1.34%	-	
MONONGALIA COUNTY, WV, BUILDING COMMISSI	610208CJ7	610208CJ7	915,000	980,413	1.31%	6.25	7/1/2031
WEST VIRGINIA STATE, HOSPITAL FINANCE AU	956622R48	956622R48	725,000	890,032	1.19%	5.00	1/1/2031
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540ND6	956540ND6	680,000	790,106	1.06%	5.00	7/1/2027
MONONGALIA COUNTY BOARD OF EDUCATION	610219DF1	610219DF1	675,000	733,955	0.98%	5.00	5/1/2031
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622H31	956622H31	630,000	716,738	0.96%	5.00	1/1/2026
WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV	956695G38	956695G38	520,000	609,492	0.81%	5.00	11/1/2024
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622G99	956622G99	515,000	589,114	0.79%	5.00	1/1/2024
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249BY6	084249BY6	410,000	411,427	0.55%	5.00	3/1/2022
				<u>\$ 74,792,548</u>	<u>100.03%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.