

Sterling Capital West Virginia Intermediate Tax-Free Fund
Portfolio Holdings, October 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MMV8	95648MMV8	3,685,000	\$ 3,978,879	5.35%	5.00	6/1/2026
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	95648MMU0	95648MMU0	3,000,000	3,242,460	4.36%	5.00	6/1/2025
STATE OF WEST VIRGINIA	956553XV8	956553XV8	2,720,000	3,075,123	4.13%	5.00	6/1/2024
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E89	956695E89	2,525,000	2,797,271	3.76%	5.00	11/1/2027
STATE OF WEST VIRGINIA	956553YF2	956553YF2	2,000,000	2,325,760	3.13%	5.00	11/1/2026
MONOGALIA COUNTY, WV, BUILDING COMMISSIO	610218BH1	610218BH1	2,000,000	2,200,560	2.96%	5.00	7/1/2026
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622F25	956622F25	2,000,000	2,154,740	2.90%	5.38	6/1/2038
W VIRGINIA ST, COMMISSIONER OF HIGHWAYS,	95649ACA0	95649ACA0	2,000,000	2,148,800	2.89%	5.00	9/1/2021
WEST VIRGINIA, STATE BUILDING COMMISSION	956597BR8	956597BR8	1,890,000	2,020,542	2.72%	5.38	7/1/2021
WEST VIRGINIA PARKWAYS AUTHORITY	956510AH4	956510AH4	1,650,000	1,907,318	2.56%	5.00	6/1/2026
WEST VIRGINIA STATE SCHOOL BUILDING AUTH	95667NCU5	95667NCU5	1,675,000	1,893,186	2.55%	5.00	7/1/2028
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MPC7	95648MPC7	1,890,000	1,892,022	2.54%	3.00	12/15/2019
WEST VIRGINIA UNIVERSITY	956704XN5	956704XN5	1,750,000	1,865,063	2.51%	5.00	10/1/2030
MARSHALL UNIVERSITY, WV	572716JM1	572716JM1	1,560,000	1,654,630	2.22%	5.00	5/1/2027
WEST VIRGINIA STATE UNIVERSITY REVENUES,	956704ZJ2	956704ZJ2	1,530,000	1,649,799	2.22%	5.00	10/1/2035
WEST VIRGINIA, ST, HGR EDU POLICY COMMIS	95639RGS2	95639RGS2	1,500,000	1,639,860	2.20%	5.00	7/1/2038
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349BG6	305349BG6	1,495,000	1,586,270	2.13%	5.00	6/1/2023
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249DF5	084249DF5	1,500,000	1,567,830	2.11%	4.50	10/1/2032
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,542,684	1,542,684	2.07%	-	
MARSHALL UNIVERSITY, WV	572716JT6	572716JT6	1,390,000	1,475,012	1.98%	5.00	5/1/2026
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540NE4	956540NE4	1,265,000	1,417,521	1.91%	5.00	7/1/2028
WOOD COUNTY BOARD OF EDUCATION	978335FM4	978335FM4	1,295,000	1,396,774	1.88%	4.00	6/1/2026
WAYNE COUNTY BOARD OF EDUCATION/WV	946036BZ2	946036BZ2	1,295,000	1,387,890	1.87%	4.00	6/1/2025
PRINCETON, WV, HOSPITAL REVENUE, REFUNDI	742501BU2	742501BU2	1,285,000	1,369,283	1.84%	5.00	5/1/2022
WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT	95648XAX3	95648XAX3	1,145,000	1,320,414	1.78%	5.00	7/1/2028
WOOD CNTY, WV, BRD OF EDU	978335FL6	978335FL6	1,205,000	1,295,833	1.74%	4.00	6/1/2025
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	728891BE1	728891BE1	1,210,000	1,260,239	1.69%	4.00	5/1/2023
BRAXTON COUNTY, WV, BOARD OF EDUCATION,	105745CB7	105745CB7	1,080,000	1,210,205	1.63%	5.00	5/1/2028
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	728891BF8	728891BF8	1,165,000	1,209,922	1.63%	4.00	5/1/2024
WEST VIRGINIA, ST, ECON DEV AUTH, EXCESS	95648XBG9	95648XBG9	1,050,000	1,152,795	1.55%	5.00	7/1/2037
WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO	95648MRB7	95648MRB7	1,015,000	1,143,783	1.54%	5.00	6/1/2026
WEST VIRGINIA WATER DEVELOPMENT AUTHORIT	956695G46	956695G46	1,000,000	1,138,240	1.53%	5.00	11/1/2025
CITY OF CHARLES TOWN, WV, WATERWORKS & S	160028FE1	160028FE1	1,090,000	1,134,832	1.53%	4.50	3/1/2036
BERKELEY COUNTY, WV, BUILDING COMMISSION	084244EV0	084244EV0	1,085,000	1,122,975	1.51%	4.00	12/1/2026
BERKELEY COUNTY BUILDING COMMISSION	084244EB4	084244EB4	1,060,000	1,113,700	1.50%	4.50	9/1/2023
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E71	956695E71	1,000,000	1,108,820	1.49%	5.00	11/1/2026
MONONGALIA COUNTY, VA, BOARD OF EDUCATIO	610219CX3	610219CX3	1,000,000	1,085,670	1.46%	5.00	5/1/2023
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349AL6	305349AL6	1,005,000	1,066,355	1.43%	5.00	6/1/2023
PRESTON COUNTY, WV, BOARD OF EDUCATION,	741141AT2	741141AT2	1,000,000	1,040,290	1.40%	4.00	5/1/2021
MONONGALIA COUNTY BOARD OF EDUCATION	610219DG9	610219DG9	965,000	1,035,590	1.39%	5.00	5/1/2033
OHIO COUNTY, WV, COMMISSION TAX INCREMEN	677321BF7	677321BF7	1,000,000	1,029,130	1.38%	4.75	6/1/2031
PUTNAM COUNTY, WEST VIRGINIA BOARD OF ED	746690CP9	746690CP9	1,000,000	1,025,620	1.38%	4.00	5/1/2022
WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH	956622F41	956622F41	945,000	1,019,646	1.37%	5.00	9/1/2025
MONONGALIA COUNTY, WV, BUILDING COMMISSI	610208CJ7	610208CJ7	915,000	997,167	1.34%	6.25	7/1/2031
MONONGALIA COUNTY BOARD OF EDUCATION	610219DF1	610219DF1	675,000	725,308	0.98%	5.00	5/1/2031
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622H31	956622H31	630,000	695,230	0.93%	5.00	1/1/2026
WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV	956695G38	956695G38	520,000	585,504	0.79%	5.00	11/1/2024
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622G99	956622G99	515,000	576,991	0.78%	5.00	1/1/2024
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540ND6	956540ND6	500,000	561,680	0.76%	5.00	7/1/2027
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249BY6	084249BY6	535,000	536,503	0.72%	5.00	3/1/2022
				<u>\$ 74,381,718</u>	<u>100.02%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.