

**Sterling Capital West Virginia Intermediate Tax-Free Fund**  
**Portfolio Holdings, September 30, 2021 (unaudited)**

| Security Name                            | Security ID | Ticker  | Shares or Par | Market Value         | % of Total<br>Market Value* | Coupon Rate<br>(%) | Maturity or<br>Expiration Date |
|------------------------------------------|-------------|---------|---------------|----------------------|-----------------------------|--------------------|--------------------------------|
| WEST VIRGINIA STATE ECONOMIC DEVELOPMENT | 95648MMV8   | WVSDEV  | 3,185,000     | \$ 3,283,958         | 3.49%                       | 5.00               | 6/1/2026                       |
| CABELL COUNTY BOARD OF EDUCATION         | 12681CDE1   | CABEDU  | 2,500,000     | 2,809,050            | 2.99%                       | 3.00               | 6/1/2029                       |
| WEST VIRGINIA STATE WATER DEVELOPMENT AU | 95669SE89   | WVSWTR  | 2,525,000     | 2,760,305            | 2.94%                       | 5.00               | 11/1/2027                      |
| OHIO COUNTY, WV, BOARD OF EDUCATION      | 677313EQ7   | OHIEDU  | 2,275,000     | 2,553,005            | 2.72%                       | 3.00               | 6/1/2030                       |
| WEST VIRGINIA STATE, UNIVERSITY PROJECTS | 956704A59   | WVSHGR  | 2,000,000     | 2,549,160            | 2.71%                       | 5.00               | 10/1/2033                      |
| WEST VIRGINIA ST, STATE ROAD BONDS - BID | 956553G47   | WVS     | 2,000,000     | 2,546,140            | 2.71%                       | 5.00               | 12/1/2033                      |
| WEST VIRGINIA ST, PARKWAYS AUTH TURNPIKE | 956510AW1   | WVSTRN  | 2,065,000     | 2,535,159            | 2.70%                       | 5.00               | 6/1/2039                       |
| WEST VIRGINIA ST, ROAD STREET, SERIES B- | 956553C66   | WVS     | 2,000,000     | 2,478,300            | 2.64%                       | 5.00               | 12/1/2039                      |
| MONOGALIA COUNTY, WV, BUILDING COMMISSIO | 610218BH1   | MONFAC  | 2,000,000     | 2,293,400            | 2.44%                       | 5.00               | 7/1/2026                       |
| OHIO COUNTY, WV, BOARD OF EDUCATION      | 677313EP9   | OHIEDU  | 1,810,000     | 2,184,326            | 2.32%                       | 4.00               | 6/1/2029                       |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622F25   | WVSMED  | 2,000,000     | 2,169,500            | 2.31%                       | 5.38               | 6/1/2038                       |
| WEST VIRGINIA PARKWAYS AUTHORITY         | 956510AX9   | WVSTRN  | 1,720,000     | 2,095,665            | 2.23%                       | 5.00               | 6/1/2043                       |
| WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN | 95648MMU0   | WVSDEV  | 2,000,000     | 2,062,140            | 2.19%                       | 5.00               | 6/1/2025                       |
| OHIO COUNTY, WV, BOARD OF EDUCATION      | 677313ER5   | OHIEDU  | 1,845,000     | 2,059,574            | 2.19%                       | 3.00               | 6/1/2031                       |
| WEST VIRGINIA PARKWAYS AUTHORITY         | 956510AH4   | WVSTRN  | 1,700,000     | 2,041,887            | 2.17%                       | 5.00               | 6/1/2026                       |
| STATE OF WEST VIRGINIA                   | 956553D57   | WVS     | 1,765,000     | 2,036,775            | 2.17%                       | 4.00               | 6/1/2043                       |
| STATE OF WEST VIRGINIA                   | 956553XV8   | WVS     | 1,775,000     | 1,996,165            | 2.12%                       | 5.00               | 6/1/2024                       |
| MARSHALL UNIVERSITY                      | 572716KL1   | MARHGR  | 1,500,000     | 1,937,925            | 2.06%                       | 5.00               | 5/1/2030                       |
| WEST VIRGINIA ST SCHOOL BUILDING AUTHORI | 95667NDZ3   | WVSEDU  | 1,500,000     | 1,899,360            | 2.02%                       | 5.00               | 7/1/2029                       |
| WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN | 95648XCB9   | WVSDEV  | 1,500,000     | 1,860,960            | 1.98%                       | 5.00               | 7/1/2035                       |
| JEFFERSON COUNTY, WV, BOARD OF EDUCATION | 473664DZ0   | JEFEDE  | 1,535,000     | 1,723,575            | 1.83%                       | 3.00               | 6/1/2029                       |
| BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE | 084249DF5   | BERUTL  | 1,500,000     | 1,613,265            | 1.72%                       | 4.50               | 10/1/2032                      |
| WEST VIRGINIA STATE UNIVERSITY REVENUES, | 956704ZJ2   | WVSHGR  | 1,530,000     | 1,603,807            | 1.71%                       | 5.00               | 10/1/2035                      |
| PLEASANTS COUNTY BOARD OF EDUCATION      | 728891BP6   | PLEEDU  | 1,425,000     | 1,574,198            | 1.67%                       | 3.00               | 5/1/2026                       |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622K45   | WVSMED  | 1,315,000     | 1,573,437            | 1.67%                       | 5.00               | 6/1/2026                       |
| FEDERATED TREASURY OBLIGATIONS FUND      | 60934N500   | TOIXX   | 1,530,700     | 1,530,700            | 1.63%                       | 0.01               | 10/1/2021                      |
| WEST VIRGINIA STATE, HOSPITAL FINANCE AU | 956622T95   | WVSMED  | 1,250,000     | 1,517,338            | 1.61%                       | 5.00               | 9/1/2039                       |
| SCHOOL BUILDING AUTHORITY OF WEST VIRGIN | 956540NE4   | WVSEDU  | 1,265,000     | 1,420,228            | 1.51%                       | 5.00               | 7/1/2028                       |
| WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT  | 95648XAX3   | WVSDEV  | 1,145,000     | 1,414,808            | 1.50%                       | 5.00               | 7/1/2028                       |
| WOOD CNTY, WV, BRD OF EDU                | 978335FL6   | WOODEDU | 1,205,000     | 1,351,600            | 1.44%                       | 4.00               | 6/1/2025                       |
| WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV  | 956695G38   | WVSWTR  | 1,170,000     | 1,330,735            | 1.42%                       | 5.00               | 11/1/2024                      |
| PUTNAM PUBLIC SERVICE DISTRICT           | 74685TBV4   | PUTUTL  | 1,210,000     | 1,328,991            | 1.41%                       | 3.00               | 4/1/2030                       |
| BRAXTON COUNTY, WV, BOARD OF EDUCATION,  | 105745CB7   | BRAEDU  | 1,080,000     | 1,291,302            | 1.37%                       | 5.00               | 5/1/2028                       |
| WEST VIRGINIA ST UNIVERSITY REVENUES UNI | 956704A42   | WVSHGR  | 1,000,000     | 1,278,540            | 1.36%                       | 5.00               | 10/1/2032                      |
| STATE OF WEST VIRGINIA                   | 956553G88   | WVS     | 1,000,000     | 1,267,450            | 1.35%                       | 5.00               | 12/1/2035                      |
| STATE OF WEST VIRGINIA, SERIES B         | 956553B75   | WVS     | 1,000,000     | 1,241,850            | 1.32%                       | 5.00               | 6/1/2036                       |
| WEST VIRGINIA PARKWAYS AUTHORITY         | 956510AS0   | WVSTRN  | 1,000,000     | 1,238,650            | 1.32%                       | 5.00               | 6/1/2035                       |
| WEST VIRGINIA STATE, HIGHER EDUCATION PO | 95639RGJ2   | WVSEDU  | 1,000,000     | 1,212,310            | 1.29%                       | 5.00               | 7/1/2030                       |
| CITY OF WHEELING WV WATERWORKS & SEWERAG | 963270GQ0   | WHEUTL  | 1,000,000     | 1,194,140            | 1.27%                       | 4.00               | 6/1/2041                       |
| WEST VIRGINIA WATER DEVELOPMENT AUTHORIT | 956695G46   | WVSWTR  | 1,000,000     | 1,174,990            | 1.25%                       | 5.00               | 11/1/2025                      |
| WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO | 95648MRB7   | WVSDEV  | 1,015,000     | 1,173,533            | 1.25%                       | 5.00               | 6/1/2026                       |
| WEST VIRGINIA STATE WATER DEVELOPMENT AU | 956695E71   | WVSWTR  | 1,050,000     | 1,149,225            | 1.22%                       | 5.00               | 11/1/2026                      |
| BERKELEY COUNTY, WV, BUILDING COMMISSION | 084244EV0   | BERFAC  | 1,085,000     | 1,133,315            | 1.21%                       | 4.00               | 12/1/2026                      |
| PLEASANTS COUNTY BOARD OF EDUCATION      | 728891BN1   | PLEEDU  | 1,020,000     | 1,109,179            | 1.18%                       | 3.00               | 5/1/2025                       |
| PUTNAM PUBLIC SERVICE DISTRICT           | 74685WAJ5   | PUTUTL  | 960,000       | 1,060,493            | 1.13%                       | 3.00               | 11/1/2031                      |
| WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH | 956622F41   | WVSMED  | 945,000       | 1,056,595            | 1.12%                       | 5.00               | 9/1/2025                       |
| MONONGALIA COUNTY, VA, BOARD OF EDUCATIO | 610219CX3   | MONEDU  | 1,000,000     | 1,027,680            | 1.09%                       | 5.00               | 5/1/2023                       |
| STATE OF WEST VIRGINIA                   | 956553F97   | WVS     | 800,000       | 1,022,976            | 1.09%                       | 5.00               | 6/1/2032                       |
| OHIO COUNTY, WV, COMMISSION TAX INCREMEN | 677321BF7   | OHSDEV  | 1,000,000     | 1,013,660            | 1.08%                       | 4.75               | 6/1/2031                       |
| MONONGALIA COUNTY BOARD OF EDUCATION     | 610219DG9   | MONEDU  | 965,000       | 991,711              | 1.05%                       | 5.00               | 5/1/2033                       |
| WEST VIRGINIA STATE, HOSPITAL FINANCE AU | 956622R48   | WVSMED  | 775,000       | 958,187              | 1.02%                       | 5.00               | 1/1/2031                       |
| WEST VIRGINIA, HIGHER EDUCATION POLICY C | 95639RGQ6   | WVSEDU  | 750,000       | 898,973              | 0.96%                       | 5.00               | 7/1/2036                       |
| MORGANTOWN, WV, COMB UTILITY SYSTEM REVE | 61759CCZ9   | MOR     | 705,000       | 872,818              | 0.93%                       | 5.00               | 12/1/2034                      |
| SCHOOL BUILDING AUTHORITY OF WEST VIRGIN | 956540ND6   | WVSEDU  | 695,000       | 781,507              | 0.83%                       | 5.00               | 7/1/2027                       |
| MORGANTOWN UTILITY BOARD, INC.           | 61759CDN5   | MOR     | 660,000       | 776,147              | 0.83%                       | 4.00               | 12/1/2027                      |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622H31   | WVSMED  | 630,000       | 695,646              | 0.74%                       | 5.00               | 1/1/2026                       |
| MONONGALIA COUNTY BOARD OF EDUCATION     | 610219DF1   | MONEDU  | 675,000       | 693,684              | 0.74%                       | 5.00               | 5/1/2031                       |
| MORGANTOWN UTILITY BOARD, INC.           | 61759CDQ8   | MOR     | 555,000       | 671,877              | 0.71%                       | 4.00               | 12/1/2029                      |
| BERKELEY COUNTY, WV, BOARD OF EDUCATION  | 084239FY3   | BEREDU  | 550,000       | 632,764              | 0.67%                       | 5.00               | 5/1/2025                       |
| WEST VIRGINIA, ST, WATER DEVELOPMENT AUT | 956724AL2   | WVSWTR  | 515,000       | 581,363              | 0.62%                       | 5.00               | 7/1/2025                       |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622G99   | WVSMED  | 515,000       | 565,800              | 0.60%                       | 5.00               | 1/1/2024                       |
| CITY OF FAIRMONT WV WATER REVENUE        | 305459FN4   | FAIWTR  | 530,000       | 559,500              | 0.60%                       | 3.00               | 7/1/2024                       |
| CITY OF FAIRMONT WV WATER REVENUE        | 305459FM6   | FAIWTR  | 400,000       | 415,456              | 0.44%                       | 3.00               | 7/1/2023                       |
| BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE | 084249BY6   | BERUTL  | 145,000       | 145,625              | 0.15%                       | 5.00               | 3/1/2022                       |
|                                          |             |         |               | <u>\$ 94,022,379</u> | <u>100.00%</u>              |                    |                                |

\* % of Total Market Value may not sum to 100.00% due to rounding.