

Sterling Capital West Virginia Intermediate Tax-Free Fund
Portfolio Holdings, June 30, 2020 (unaudited)

| Security Name | Security ID | Ticker | Shares or Par | Market Value | % of Total Market Value* | Coupon Rate (%) | Maturity or Expiration Date |
|--|-------------|-----------|---------------|----------------------|-----------------------------|--------------------|--------------------------------|
| FEDERATED TREASURY OBLIGATIONS FUND | 60934N500 | 60934N500 | 3,900,808 | \$ 3,900,808 | 4.42% | - | |
| WEST VIRGINIA STATE ECONOMIC DEVELOPMENT | 95648MMV8 | 95648MMV8 | 3,185,000 | 3,455,629 | 3.92% | 5.00 | 6/1/2026 |
| WEST VIRGINIA STATE WATER DEVELOPMENT AU | 956695E89 | 956695E89 | 2,525,000 | 2,883,449 | 3.27% | 5.00 | 11/1/2027 |
| WEST VIRGINIA ST, STATE ROAD BONDS - BID | 956553G47 | 956553G47 | 2,000,000 | 2,626,420 | 2.98% | 5.00 | 12/1/2033 |
| WEST VIRGINIA ST, PARKWAYS AUTH TURNPIKE | 956510AW1 | 956510AW1 | 2,065,000 | 2,587,528 | 2.93% | 5.00 | 6/1/2039 |
| WEST VIRGINIA STATE, UNIVERSITY PROJECTS | 956704A59 | 956704A59 | 2,000,000 | 2,577,160 | 2.92% | 5.00 | 10/1/2033 |
| OHIO COUNTY, WV, BOARD OF EDUCATION | 677313EQ7 | 677313EQ7 | 2,275,000 | 2,555,121 | 2.90% | 3.00 | 6/1/2030 |
| WEST VIRGINIA ST, ROAD STREET, SERIES B- | 956553C66 | 956553C66 | 2,000,000 | 2,513,360 | 2.85% | 5.00 | 12/1/2039 |
| OHIO COUNTY, WV, BOARD OF EDUCATION | 677313EP9 | 677313EP9 | 1,810,000 | 2,274,084 | 2.58% | 4.00 | 6/1/2029 |
| MONOGALIA COUNTY, WV, BUILDING COMMISSIO | 610218BH1 | 610218BH1 | 2,000,000 | 2,232,640 | 2.53% | 5.00 | 7/1/2026 |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622F25 | 956622F25 | 2,000,000 | 2,186,040 | 2.48% | 5.38 | 6/1/2038 |
| WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN | 95648MMU0 | 95648MMU0 | 2,000,000 | 2,171,540 | 2.46% | 5.00 | 6/1/2025 |
| WEST VIRGINIA PARKWAYS AUTHORITY | 956510AH4 | 956510AH4 | 1,690,000 | 2,107,092 | 2.39% | 5.00 | 6/1/2026 |
| STATE OF WEST VIRGINIA | 956553XV8 | 956553XV8 | 1,775,000 | 2,089,459 | 2.37% | 5.00 | 6/1/2024 |
| WEST VIRGINIA PARKWAYS AUTHORITY | 956510AX9 | 956510AX9 | 1,670,000 | 2,071,368 | 2.35% | 5.00 | 6/1/2043 |
| OHIO COUNTY, WV, BOARD OF EDUCATION | 677313ER5 | 677313ER5 | 1,845,000 | 2,058,872 | 2.33% | 3.00 | 6/1/2031 |
| STATE OF WEST VIRGINIA | 956553D57 | 956553D57 | 1,765,000 | 1,986,878 | 2.25% | 4.00 | 6/1/2043 |
| WEST VIRGINIA ST SCHOOL BUILDING AUTHORI | 95667NDZ3 | 95667NDZ3 | 1,500,000 | 1,958,235 | 2.22% | 5.00 | 7/1/2029 |
| MARSHALL UNIVERSITY | 572716KL1 | 572716KL1 | 1,500,000 | 1,955,670 | 2.22% | 5.00 | 5/1/2030 |
| WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN | 95648XC89 | 95648XC89 | 1,500,000 | 1,891,395 | 2.14% | 5.00 | 7/1/2035 |
| WEST VIRGINIA UNIVERSITY | 956704XN5 | 956704XN5 | 1,750,000 | 1,852,078 | 2.10% | 5.00 | 10/1/2030 |
| WEST VIRGINIA STATE UNIVERSITY REVENUES, | 956704ZJ2 | 956704ZJ2 | 1,530,000 | 1,689,105 | 1.92% | 5.00 | 10/1/2035 |
| BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE | 084249DF5 | 084249DF5 | 1,500,000 | 1,656,390 | 1.88% | 4.50 | 10/1/2032 |
| SCHOOL BUILDING AUTHORITY OF WEST VIRGIN | 956540NE4 | 956540NE4 | 1,265,000 | 1,477,014 | 1.67% | 5.00 | 7/1/2028 |
| WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT | 95648XAX3 | 95648XAX3 | 1,145,000 | 1,461,089 | 1.66% | 5.00 | 7/1/2028 |
| MARSHALL UNIVERSITY, WV | 572716JT6 | 572716JT6 | 1,390,000 | 1,444,029 | 1.64% | 5.00 | 5/1/2026 |
| WEST VIRGINIA STATE, HOSPITAL FINANCE AU | 956622T95 | 956622T95 | 1,250,000 | 1,434,525 | 1.63% | 5.00 | 9/1/2039 |
| WOOD CNTY, WV, BRD OF EDU | 978335FL6 | 978335FL6 | 1,205,000 | 1,396,426 | 1.58% | 4.00 | 6/1/2025 |
| BRAXTON COUNTY, WV, BOARD OF EDUCATION, | 105745CB7 | 105745CB7 | 1,080,000 | 1,325,581 | 1.50% | 5.00 | 5/1/2028 |
| WEST VIRGINIA, STATE BUILDING COMMISSION | 956597BR8 | 956597BR8 | 1,295,000 | 1,315,280 | 1.49% | 5.38 | 7/1/2021 |
| WEST VIRGINIA ST UNIVERSITY REVENUES UNI | 956704A42 | 956704A42 | 1,000,000 | 1,295,620 | 1.47% | 5.00 | 10/1/2032 |
| STATE OF WEST VIRGINIA, SERIES B | 956553B75 | 956553B75 | 1,000,000 | 1,268,430 | 1.44% | 5.00 | 6/1/2036 |
| WEST VIRGINIA WATER DEVELOPMENT AUTHORIT | 956695G46 | 956695G46 | 1,000,000 | 1,220,200 | 1.38% | 5.00 | 11/1/2025 |
| WEST VIRGINIA STATE, HIGHER EDUCATION PO | 95639RGJ2 | 95639RGJ2 | 1,000,000 | 1,215,770 | 1.38% | 5.00 | 7/1/2030 |
| WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO | 95648MRB7 | 95648MRB7 | 1,015,000 | 1,215,402 | 1.38% | 5.00 | 6/1/2026 |
| WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV | 956695G38 | 956695G38 | 1,020,000 | 1,209,200 | 1.37% | 5.00 | 11/1/2024 |
| WEST VIRGINIA STATE WATER DEVELOPMENT AU | 956695E71 | 956695E71 | 1,050,000 | 1,201,305 | 1.36% | 5.00 | 11/1/2026 |
| PLEASANTS COUNTY, WV, BOARD OF EDUCATION | 728891BF8 | 728891BF8 | 1,165,000 | 1,197,131 | 1.36% | 4.00 | 5/1/2024 |
| BERKELEY COUNTY, WV, BUILDING COMMISSION | 084244EV0 | 084244EV0 | 1,085,000 | 1,163,706 | 1.32% | 4.00 | 12/1/2026 |
| BERKELEY COUNTY BUILDING COMMISSION | 084244EB4 | 084244EB4 | 1,060,000 | 1,108,665 | 1.26% | 4.50 | 9/1/2023 |
| MONONGALIA COUNTY, VA, BOARD OF EDUCATIO | 610219CX3 | 610219CX3 | 1,000,000 | 1,085,150 | 1.23% | 5.00 | 5/1/2023 |
| WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH | 956622F41 | 956622F41 | 945,000 | 1,072,112 | 1.22% | 5.00 | 9/1/2025 |
| MONONGALIA COUNTY BOARD OF EDUCATION | 610219DG9 | 610219DG9 | 965,000 | 1,047,170 | 1.19% | 5.00 | 5/1/2033 |
| FAIRMONT STATE UNIVERSITY BOARD OF GOVER | 305349AL6 | 305349AL6 | 1,005,000 | 1,036,416 | 1.18% | 5.00 | 6/1/2023 |
| OHIO COUNTY, WV, COMMISSION TAX INCREMEN | 677321BF7 | 677321BF7 | 1,000,000 | 1,016,060 | 1.15% | 4.75 | 6/1/2031 |
| MONONGALIA COUNTY, WV, BUILDING COMMISSI | 610208CJ7 | 610208CJ7 | 915,000 | 952,497 | 1.08% | 6.25 | 7/1/2031 |
| WEST VIRGINIA STATE, HOSPITAL FINANCE AU | 956622R48 | 956622R48 | 725,000 | 891,939 | 1.01% | 5.00 | 1/1/2031 |
| WEST VIRGINIA, HIGHER EDUCATION POLICY C | 95639RGQ6 | 95639RGQ6 | 750,000 | 889,305 | 1.01% | 5.00 | 7/1/2036 |
| SCHOOL BUILDING AUTHORITY OF WEST VIRGIN | 956540ND6 | 956540ND6 | 695,000 | 812,983 | 0.92% | 5.00 | 7/1/2027 |
| MONONGALIA COUNTY BOARD OF EDUCATION | 610219DF1 | 610219DF1 | 675,000 | 732,476 | 0.83% | 5.00 | 5/1/2031 |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622H31 | 956622H31 | 630,000 | 710,917 | 0.81% | 5.00 | 1/1/2026 |
| MORGANTOWN, WV, COMB UTILITY SYSTEM REVE | 61759CCZ9 | 61759CCZ9 | 500,000 | 632,760 | 0.72% | 5.00 | 12/1/2034 |
| WEST VIRGINIA, ST, WATER DEVELOPMENT AUT | 956724AL2 | 956724AL2 | 515,000 | 607,113 | 0.69% | 5.00 | 7/1/2025 |
| BERKELEY COUNTY, WV, BOARD OF EDUCATION | 084239FY3 | 084239FY3 | 500,000 | 599,120 | 0.68% | 5.00 | 5/1/2025 |
| WEST VIRGINIA HOSPITAL FINANCE AUTHORITY | 956622G99 | 956622G99 | 515,000 | 584,947 | 0.66% | 5.00 | 1/1/2024 |
| BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE | 084249BY6 | 084249BY6 | 280,000 | 281,232 | 0.32% | 5.00 | 3/1/2022 |
| | | | | <u>\$ 88,181,889</u> | <u>100.00%</u> | | |

* % of Total Market Value may not sum to 100.00% due to rounding.