

Sterling Capital West Virginia Intermediate Tax-Free Fund
Portfolio Holdings, March 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
WEST VIRGINIA STATE ECONOMIC DEVELOPMENT	95648MMV8	95648MMV8	3,185,000	\$ 3,430,118	4.15%	5.00	6/1/2026
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E89	956695E89	2,525,000	2,831,990	3.42%	5.00	11/1/2027
WEST VIRGINIA ST, STATE ROAD BONDS - BID	956553G47	956553G47	2,000,000	2,566,960	3.10%	5.00	12/1/2033
WEST VIRGINIA STATE, UNIVERSITY PROJECTS	956704A59	956704A59	2,000,000	2,547,100	3.08%	5.00	10/1/2033
WEST VIRGINIA ST, PARKWAYS AUTH TURNPIKE	956510AW1	956510AW1	2,065,000	2,543,791	3.07%	5.00	6/1/2039
WEST VIRGINIA ST, ROAD STREET, SERIES B-	956553C66	956553C66	2,000,000	2,467,860	2.98%	5.00	12/1/2039
OHIO COUNTY, WV, BOARD OF EDUCATION	677313EQ7	677313EQ7	2,275,000	2,460,708	2.97%	3.00	6/1/2030
MONOGALIA COUNTY, WV, BUILDING COMMISSIO	610218BH1	610218BH1	2,000,000	2,243,020	2.71%	5.00	7/1/2026
OHIO COUNTY, WV, BOARD OF EDUCATION	677313EP9	677313EP9	1,810,000	2,191,096	2.65%	4.00	6/1/2029
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622F25	956622F25	2,000,000	2,175,140	2.63%	5.38	6/1/2038
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	95648MMU0	95648MMU0	2,000,000	2,155,700	2.61%	5.00	6/1/2025
WEST VIRGINIA PARKWAYS AUTHORITY	956510AH4	956510AH4	1,680,000	2,041,469	2.47%	5.00	6/1/2026
STATE OF WEST VIRGINIA	956553XV8	956553XV8	1,720,000	1,988,492	2.40%	5.00	6/1/2024
OHIO COUNTY, WV, BOARD OF EDUCATION	677313ER5	677313ER5	1,845,000	1,988,283	2.40%	3.00	6/1/2031
STATE OF WEST VIRGINIA	956553D57	956553D57	1,765,000	1,952,584	2.36%	4.00	6/1/2043
WEST VIRGINIA PARKWAYS AUTHORITY	956510AX9	956510AX9	1,565,000	1,913,103	2.31%	5.00	6/1/2043
WEST VIRGINIA ST SCHOOL BUILDING AUTHORI	95667NDZ3	95667NDZ3	1,500,000	1,898,880	2.30%	5.00	7/1/2029
WEST VIRGINIA STATE, ECONOMIC DEVELOPMEN	95648XCB9	95648XCB9	1,500,000	1,857,525	2.25%	5.00	7/1/2035
WEST VIRGINIA UNIVERSITY	956704XN5	956704XN5	1,750,000	1,851,885	2.24%	5.00	10/1/2030
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	60934N500	1,685,685	1,685,685	2.04%	-	
WEST VIRGINIA STATE UNIVERSITY REVENUES,	956704ZJ2	956704ZJ2	1,530,000	1,676,589	2.03%	5.00	10/1/2035
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249DF5	084249DF5	1,500,000	1,636,665	1.98%	4.50	10/1/2032
WEST VIRGINIA STATE, HOSPITAL FINANCE AU	956622T95	956622T95	1,250,000	1,521,100	1.84%	5.00	9/1/2039
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540NE4	956540NE4	1,265,000	1,445,844	1.75%	5.00	7/1/2028
MARSHALL UNIVERSITY, WV	572716JT6	572716JT6	1,390,000	1,445,253	1.75%	5.00	5/1/2026
WEST VIRGINIA, ST, ECONOMIC DEVELOPMENT	95648XAX3	95648XAX3	1,145,000	1,421,174	1.72%	5.00	7/1/2028
WOOD CNTY, WV, BRD OF EDU	978335FL6	978335FL6	1,205,000	1,359,541	1.64%	4.00	6/1/2025
WEST VIRGINIA, STATE BUILDING COMMISSION	956597BR8	956597BR8	1,295,000	1,320,486	1.60%	5.38	7/1/2021
BRAXTON COUNTY, WV, BOARD OF EDUCATION,	105745CB7	105745CB7	1,080,000	1,291,453	1.56%	5.00	5/1/2028
WEST VIRGINIA ST UNIVERSITY REVENUES UNI	956704A42	956704A42	1,000,000	1,277,190	1.54%	5.00	10/1/2032
STATE OF WEST VIRGINIA, SERIES B	956553B75	956553B75	1,000,000	1,244,560	1.50%	5.00	6/1/2036
WEST VIRGINIA STATE, HIGHER EDUCATION PO	95639RGJ2	95639RGJ2	1,000,000	1,222,290	1.48%	5.00	7/1/2030
PLEASANTS COUNTY, WV, BOARD OF EDUCATION	728891BF8	728891BF8	1,165,000	1,195,616	1.45%	4.00	5/1/2024
WEST VIRGINIA WATER DEVELOPMENT AUTHORIT	956695G46	956695G46	1,000,000	1,189,650	1.44%	5.00	11/1/2025
WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHO	95648MRB7	95648MRB7	1,015,000	1,185,622	1.43%	5.00	6/1/2026
WEST VIRGINIA ST, WTR DEV AUTH, WTR DEV	956695G38	956695G38	1,020,000	1,182,374	1.43%	5.00	11/1/2024
WEST VIRGINIA STATE WATER DEVELOPMENT AU	956695E71	956695E71	1,050,000	1,180,001	1.43%	5.00	11/1/2026
BERKELEY COUNTY, WV, BUILDING COMMISSION	084244EV0	084244EV0	1,085,000	1,154,147	1.39%	4.00	12/1/2026
BERKELEY COUNTY BUILDING COMMISSION	084244EB4	084244EB4	1,060,000	1,106,333	1.34%	4.50	9/1/2023
WEST VIRGINIA, ST, HOSPITAL FINANCE AUTH	956622F41	956622F41	945,000	1,082,082	1.31%	5.00	9/1/2025
MONONGALIA COUNTY, VA, BOARD OF EDUCATIO	610219CX3	610219CX3	1,000,000	1,079,990	1.31%	5.00	5/1/2023
MONONGALIA COUNTY BOARD OF EDUCATION	610219DG9	610219DG9	965,000	1,042,190	1.26%	5.00	5/1/2033
FAIRMONT STATE UNIVERSITY BOARD OF GOVER	305349AL6	305349AL6	1,005,000	1,040,868	1.26%	5.00	6/1/2023
OHIO COUNTY, WV, COMMISSION TAX INCREMEN	677321BF7	677321BF7	1,000,000	1,011,830	1.22%	4.75	6/1/2031
MONONGALIA COUNTY, WV, BUILDING COMMISSI	610208CJ7	610208CJ7	915,000	962,534	1.16%	6.25	7/1/2031
WEST VIRGINIA, HIGHER EDUCATION POLICY C	95639RGQ6	95639RGQ6	750,000	902,625	1.09%	5.00	7/1/2036
WEST VIRGINIA STATE, HOSPITAL FINANCE AU	956622R48	956622R48	725,000	887,154	1.07%	5.00	1/1/2031
SCHOOL BUILDING AUTHORITY OF WEST VIRGIN	956540ND6	956540ND6	695,000	795,900	0.96%	5.00	7/1/2027
MONONGALIA COUNTY BOARD OF EDUCATION	610219DF1	610219DF1	675,000	728,993	0.88%	5.00	5/1/2031
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622H31	956622H31	630,000	708,926	0.86%	5.00	1/1/2026
MORGANTOWN, WV, COMB UTILITY SYSTEM REVE	61759CCZ9	61759CCZ9	500,000	621,405	0.75%	5.00	12/1/2034
BERKELEY COUNTY, WV, BOARD OF EDUCATION	084239FY3	084239FY3	500,000	584,690	0.71%	5.00	5/1/2025
WEST VIRGINIA HOSPITAL FINANCE AUTHORITY	956622G99	956622G99	515,000	582,202	0.70%	5.00	1/1/2024
WEST VIRGINIA, ST, WATER DEVELOPMENT AUT	956724AL2	956724AL2	500,000	577,275	0.70%	5.00	7/1/2025
BERKELEY COUNTY, WV, PUBLIC SERVICE SEWE	084249BY6	084249BY6	280,000	281,014	0.34%	5.00	3/1/2022
				<u>\$ 82,736,953</u>	<u>100.02%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.