

Sterling Capital Virginia Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FAIRFAX COUNTY, VA, ECONOMIC DEVELOPMENT	30382EGC2	30382EGC2	2,500,000	\$ 2,760,000	3.61%	5.00	6/1/2022
VIRGINIA STATE, COLLEGE BUILDING AUTHORI	927781Q64	927781Q64	2,500,000	2,733,725	3.58%	5.00	2/1/2022
MONTGOMERY COUNTY, VA, ECONOMIC DEVELOPM	613741DA2	613741DA2	2,460,000	2,643,688	3.46%	5.00	6/1/2024
VIRGINIA, ST, CMWLTH TRANSPRTN BRD, FEDE	92778UCL2	92778UCL2	2,000,000	2,373,220	3.11%	5.00	9/15/2031
CITY OF NORFOLK VA	655867UB3	655867UB3	2,000,000	2,349,980	3.08%	5.00	10/1/2030
RICHMOND, VA, PUBLIC IMPROVEMENT BOND, S	76541VPH4	76541VPH4	2,000,000	2,294,900	3.00%	5.00	3/1/2028
VIRGINIA COLLEGE BUILDING AUTHORITY	92778VEE4	92778VEE4	1,850,000	2,176,007	2.85%	5.00	2/1/2031
VIRGINIA STATE PUBLIC BUILDING AUTHORITY	928172XK6	928172XK6	2,000,000	2,158,900	2.83%	5.00	8/1/2026
CHESAPEAKE, VA, REF, SERIES A	16532LKU9	16532LKU9	1,770,000	2,112,707	2.77%	5.00	8/1/2030
VIRGINIA STATE, COMMONWEALTH TRANSPORTAT	927790FQ3	927790FQ3	1,850,000	2,054,629	2.69%	5.00	3/15/2023
ALBEMARLE COUNTY VA, ECONOMIC DEVELOPMEN	01266HBC2	01266HBC2	1,730,000	1,902,083	2.49%	5.00	6/1/2023
VIRGINIA STATE COLLEGE BUILDING AUTHORIT	927781WH3	927781WH3	1,805,000	1,898,752	2.49%	5.00	9/1/2020
HENRICO COUNTY, VA, ECONOMIC DEVELOPMENT	42605QFV0	42605QFV0	1,680,000	1,874,729	2.45%	5.00	10/1/2028
TOWN OF LEESBURG VA	524426VE0	524426VE0	1,700,000	1,842,494	2.41%	4.00	1/15/2027
COUNTY OF ARLINGTON VA	041431RY5	041431RY5	1,500,000	1,804,500	2.36%	5.00	8/15/2029
WESTERN VIRGINIA REGIONAL JAIL AUTHORITY	95984RBK5	95984RBK5	1,525,000	1,788,810	2.34%	5.00	12/1/2026
VIRGINIA, ST PUBLIC SCH AUTH, SCH FING,	92818HBJ9	92818HBJ9	1,515,000	1,769,399	2.32%	5.00	8/1/2026
CITY OF PORTSMOUTH VA	73723RB85	73723RB85	1,500,000	1,674,105	2.19%	5.00	2/1/2027
SMYTH COUNTY, VA, PUBLIC IMPROVEMENT, SE	832866AT4	832866AT4	1,530,000	1,658,627	2.17%	5.00	11/1/2025
ALBEMARLE CNTY, VA	012662GA4	012662GA4	1,365,000	1,632,240	2.14%	5.00	6/1/2026
NORFOLK ECONOMIC DEVELOPMENT AUTHORITY	65588NBC5	65588NBC5	1,465,000	1,604,585	2.10%	5.00	11/1/2036
VIRGINIA PORT AUTHORITY, COMMONWEALTH PO	928075EY2	928075EY2	1,500,000	1,570,695	2.06%	5.00	7/1/2028
ALBERMARLE CNTY, VA ECON DEV AUTH, PUBLI	01266HCU1	01266HCU1	1,240,000	1,488,397	1.95%	5.00	6/1/2027
SPOTSYLVANIA COUNTY, VA, WATER & SEWER S	849269FK6	849269FK6	1,420,000	1,477,950	1.93%	5.00	6/1/2028
COUNTY OF LOUDOUN VA	54589TFC1	54589TFC1	1,250,000	1,477,638	1.93%	5.00	12/1/2026
RICHMOND, VA PUBLIC UTILITY REVENUE, REF	765433KE6	765433KE6	1,250,000	1,475,125	1.93%	5.00	1/15/2027
LOUDOUN COUNTY, VA, INDUSTRIAL DEVELOPME	54589NBD6	54589NBD6	1,365,000	1,468,713	1.92%	4.00	12/15/2022
RAPPAHANNOCK REGIONAL JAIL AUTHORITY, RE	75381NCS7	75381NCS7	1,245,000	1,456,401	1.91%	5.00	10/1/2026
SPOTSYLVANIA COUNTY ECONOMIC DEVELOPMENT	849260AK0	849260AK0	1,220,000	1,341,353	1.76%	5.00	6/1/2022
PRINCE WILLIAM COUNTY, VA, CERTIFICATES	74176FCD9	74176FCD9	1,150,000	1,247,118	1.63%	5.00	10/1/2021
CULPEPER COUNTY ECONOMIC DEVELOPMENT AUT	230228AM0	230228AM0	1,145,000	1,241,661	1.63%	4.00	6/1/2026
CHESAPEAKE BAY, VA, BRIDGE & TUNNEL DIST	16514PAC3	16514PAC3	1,085,000	1,221,916	1.60%	5.00	7/1/2041
METROPOLITAN WASHINGTON DC AIRPORT AUTHO	592646S46	592646S46	1,160,000	1,220,355	1.60%	5.00	10/1/2023
TOWN OF LEESBURG VA	524426WX7	524426WX7	1,000,000	1,162,290	1.52%	5.00	1/15/2027
LYNCHBURG, VA, ECONOMIC DEVELOPMENT AUTH	55123TAJ1	55123TAJ1	1,000,000	1,153,970	1.51%	5.00	1/1/2026
LOUDOUN COUNTY, VA, ECONOMIC DEVELOPMENT	54589SAN4	54589SAN4	1,000,000	1,151,390	1.51%	5.00	12/1/2027
FREDERICKSBURG VA, ECONOMIC DEVELOPMENT	355849AV2	355849AV2	1,000,000	1,114,210	1.46%	5.00	6/15/2026
CHESTERFIELD COUNTY, VA, ECONOMIC DEVELO	16639TAA9	16639TAA9	1,100,000	1,110,032	1.45%	5.00	5/1/2023
CHESTERFIELD COUNTY, VA, PUBLIC IMPT, SE	1663937R3	1663937R3	1,000,000	1,109,100	1.45%	4.00	1/1/2031
NORFOLK, VA, ECONOMIC DEVELOPMENT AUTHOR	65588NAW2	65588NAW2	1,000,000	1,106,490	1.45%	5.00	11/1/2024
NORFOLK, VA, ECONOMIC DEVELOPMENT AUTHOR	65588NAX0	65588NAX0	1,000,000	1,105,710	1.45%	5.00	11/1/2025
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,104,710	1,104,710	1.45%	-	
NORFOLK, VA, ECONOMIC DEVELOPMENT AUTHOR	65588QAL9	65588QAL9	1,000,000	1,104,160	1.45%	5.00	11/1/2029
NEWPORT NEWS, VA, REFUDING BOND, PUBLIC	652233AZ0	652233AZ0	1,000,000	1,082,770	1.42%	5.25	7/1/2021
ALEXANDRIA, VA, REFUNDABLE BOND	015302ZX3	015302ZX3	1,000,000	1,077,100	1.41%	5.00	6/15/2021
SMYTH COUNTY, VA, INDUSTRIAL DEVELOPMENT	832870AQ2	832870AQ2	1,000,000	1,045,610	1.37%	5.00	7/1/2023
WINCHESTER ECONOMIC DEVELOPMENT AUTHORIT	973121AM8	973121AM8	920,000	1,029,195	1.35%	5.00	1/1/2026
SMYTH COUNTY, VA, INDUSTRIAL DEVELOPMENT	832870AP4	832870AP4	885,000	925,365	1.21%	5.00	7/1/2020
CITY OF PORTSMOUTH VA	73723RD42	73723RD42	200,000	222,882	0.29%	5.00	2/1/2027
				<u>\$ 76,400,384</u>	<u>100.04%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.