

**Sterling Capital South Carolina Intermediate Tax-Free Fund**  
**Portfolio Holdings, December 31, 2021 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
CITY OF CHARLESTON SC WATERWORKS & SEWER	160429XU5	CHAUTL	2,000,000	\$ 2,547,700	3.35%	5.00	1/1/2044
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	LANSCD	1,855,000	2,154,137	2.83%	4.00	3/1/2028
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	HORSCD	2,025,000	2,137,590	2.81%	5.00	3/1/2023
SPARTANBURG, SC, WATERWORKS SYSTEM REVEN	847184VA3	SPAWTR	1,740,000	2,110,115	2.78%	5.00	6/1/2039
COLUMBIA, SC, WATERWORKS & SEWER SYSTEM	198504YY2	COLWTR	1,650,000	2,064,167	2.72%	5.00	2/1/2048
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	RICSCD	1,640,000	1,902,318	2.50%	4.00	3/1/2029
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YP2	SCSDEV	1,540,000	1,862,630	2.45%	5.00	4/1/2044
SOUTH CAROLINA STATE, HOUSING FINANCE &	83712DR32	SCSHSG	1,470,000	1,862,137	2.45%	5.00	7/1/2030
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	BRKSCD	1,500,000	1,821,435	2.40%	5.00	3/1/2029
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	ORAFAC	1,485,000	1,803,146	2.37%	5.00	12/1/2029
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	LANEDU	1,600,000	1,740,272	2.29%	5.00	12/1/2024
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	ORASCD	1,570,000	1,727,958	2.27%	5.00	3/1/2024
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	ANDSCD	1,515,000	1,726,979	2.27%	5.00	3/1/2028
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	SCSGEN	1,400,000	1,697,584	2.23%	5.00	10/1/2037
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	SCAEDU	1,500,000	1,686,660	2.22%	5.00	12/1/2024
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	BRKSCD	1,345,000	1,629,858	2.14%	5.00	3/1/2030
CITY OF NEWBERRY SC	650740KX0	NEWUTL	1,460,000	1,604,000	2.11%	5.00	4/1/2024
STATE OF SOUTH CAROLINA	83710RVX2	SCS	1,245,000	1,565,251	2.06%	5.00	4/1/2028
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	GREMED	1,415,000	1,554,278	2.04%	5.00	5/1/2031
CHARLESTON COUNTY PARK & RECREATION COMM	159902EY7	CHAFAC	1,235,000	1,499,031	1.97%	4.00	2/1/2029
COASTAL CAROLINA UNIVERSITY	19043CCU4	COAHGR	1,355,000	1,496,313	1.97%	5.00	6/1/2034
STATE OF SOUTH CAROLINA	83710RTE7	SCS	1,195,000	1,479,398	1.95%	5.00	4/1/2030
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	SCS	1,235,000	1,459,350	1.92%	5.00	4/1/2028
TOWN OF MOUNT PLEASANT, SC	622625JS1	MOU	1,150,000	1,437,408	1.89%	5.00	6/1/2030
CHARLESTON, SC, WATER & SEWER REVENUE, R	160429VL7	CHAUTL	1,215,000	1,377,761	1.81%	4.00	1/1/2041
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	SCSTRN	1,250,000	1,352,800	1.78%	5.00	10/1/2023
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	LUGWTR	1,085,000	1,276,503	1.68%	5.00	7/1/2030
LEXINGTON COUNTY, SC, SCHOOL DISTRICT NO	529063UM9	LEXSCD	1,000,000	1,264,340	1.66%	5.00	2/1/2032
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	CHRFAC	1,000,000	1,230,540	1.62%	5.00	9/1/2029
COUNTY OF FLORENCE SC	340122LG3	FLOMED	1,100,000	1,226,654	1.61%	5.00	11/1/2033
SOUTH CAROLINA STATE, TRANSPORTATION INF	837152UZ8	SCSTRN	1,000,000	1,223,340	1.61%	5.00	10/1/2038
CITY OF CAMDEN, SC, COMBINED PUBLIC UTIL	133159GN7	CAMUTL	1,000,000	1,220,420	1.61%	4.00	3/1/2030
COLLEGE OF CHARLESTON	19421VEZ1	CCHHGR	1,000,000	1,215,270	1.60%	5.00	4/1/2027
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YQ0	SCSDEV	1,000,000	1,203,110	1.58%	5.00	4/1/2049
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008770RL5	AIKSCD	1,000,000	1,194,510	1.57%	4.00	4/1/2034
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AK4	AIKEDU	1,000,000	1,193,380	1.57%	4.00	6/1/2031
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151XA2	SCSUTL	1,000,000	1,183,310	1.56%	4.00	12/1/2040
GEORGETOWN COUNTY, SC, SCHOOL DISTRICT	372640KF8	GEOSCD	1,000,000	1,181,980	1.55%	4.00	3/1/2030
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151XC8	SCSUTL	1,000,000	1,177,710	1.55%	4.00	12/1/2042
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	BEAWTR	1,000,000	1,142,630	1.50%	5.00	3/1/2025
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	KEREDU	1,040,000	1,129,097	1.49%	5.00	12/1/2023
COUNTY OF FLORENCE SC	340122LA6	FLOMED	1,000,000	1,120,520	1.47%	5.00	11/1/2028
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	CCHHGR	1,000,000	1,100,040	1.45%	5.00	4/1/2025
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	ROC	1,000,000	1,055,590	1.39%	5.00	4/1/2033
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	GREEDU	1,000,000	1,044,050	1.37%	5.00	12/1/2022
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AM0	AIKEDU	850,000	1,007,038	1.32%	4.00	6/1/2033
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	ROCUTL	1,000,000	1,003,610	1.32%	5.00	1/1/2023
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	989,769	989,769	1.30%	0.01	1/3/2022
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	SCSMED	850,000	986,655	1.30%	5.00	2/1/2029
CITY OF NORTH CHARLESTON SC	65857PDE8	NOR	565,000	716,109	0.94%	5.00	10/1/2028
SCAGO EDUCATIONAL FACILITIES CORP FOR SP	80585FBN0	SCAEDU	625,000	713,681	0.94%	5.00	6/1/2025
SCAGO EDUCATIONAL FACILITIES CORP FOR SU	80585NBA1	SCAEDU	600,000	675,588	0.89%	5.00	12/1/2024
SCAGO EDUCATIONAL FACILITIES CORP FOR SP	80585FBK6	SCAEDU	585,000	595,764	0.78%	5.00	6/1/2022
CHARLESTON COUNTY, SC, AIRPORT DISTRICT,	160070DS4	CHAAPT	450,000	573,120	0.75%	5.00	7/1/2030
SCAGO EDUCATIONAL FACILITIES CORP FOR SU	80585NBB9	SCAEDU	490,000	570,120	0.75%	5.00	12/1/2025
SCAGO EDUCATIONAL FACILITIES CORP FOR SP	80585FBM2	SCAEDU	470,000	507,450	0.67%	4.00	6/1/2024
				\$ 76,022,173	99.98%		

\* % of Total Market Value may not sum to 100.00% due to rounding.