

Sterling Capital South Carolina Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	3,590,486	\$ 3,590,486	3.70%	0.01	1/1/2021
CITY OF CHARLESTON SC WATERWORKS & SEWER	160429XU5	CHAUTL	2,000,000	2,626,260	2.71%	5.00	1/1/2044
RICHLAND COUNTY SCHOOL DISTRICT NO 2/SC	763682Q95	RICSCD	2,000,000	2,514,440	2.59%	4.00	3/1/2030
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	LANSCD	1,855,000	2,235,924	2.31%	4.00	3/1/2028
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	HORSCD	2,025,000	2,233,899	2.30%	5.00	3/1/2023
SPARTANBURG, SC, WATERWORKS SYSTEM REVEN	847184VA3	SPAWTR	1,740,000	2,147,630	2.21%	5.00	6/1/2039
BEAUFORT-JASPER WATER & SEWER AUTHORITY	074358GK2	BEAWTR	1,530,000	2,048,685	2.11%	5.00	3/1/2030
COLUMBIA, SC, WATERWORKS & SEWER SYSTEM	198504YY2	COLWTR	1,650,000	2,041,166	2.10%	5.00	2/1/2048
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	RICSCD	1,640,000	1,971,165	2.03%	4.00	3/1/2029
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	BRKSCD	1,500,000	1,888,095	1.95%	5.00	3/1/2029
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	ORAFAC	1,485,000	1,859,562	1.92%	5.00	12/1/2029
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YP2	SCSDEV	1,540,000	1,855,715	1.91%	5.00	4/1/2044
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	LANEDU	1,600,000	1,818,464	1.88%	5.00	12/1/2024
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	ANDSCD	1,515,000	1,807,244	1.86%	5.00	3/1/2028
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	ORASCD	1,570,000	1,805,217	1.86%	5.00	3/1/2024
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	SCAEDU	1,500,000	1,742,445	1.80%	5.00	12/1/2024
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	SCSGEN	1,400,000	1,714,650	1.77%	5.00	10/1/2037
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	BRKSCD	1,345,000	1,680,551	1.73%	5.00	3/1/2030
CITY OF NEWBERRY SC	650740KX0	NEWUTL	1,460,000	1,667,627	1.72%	5.00	4/1/2024
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	GREMED	1,415,000	1,579,975	1.63%	5.00	5/1/2031
CHARLESTON, SC, EDUCATIONAL EXCELLENC FI	160131CS5	CHAEUD	1,500,000	1,566,225	1.62%	5.00	12/1/2021
CHARLESTON COUNTY PARK & RECREATION COMM	159902EY7	CHAFAC	1,235,000	1,560,978	1.61%	4.00	2/1/2029
COASTAL CAROLINA UNIVERSITY	19043CCU4	COAHGR	1,355,000	1,544,619	1.59%	5.00	6/1/2034
STATE OF SOUTH CAROLINA	83710RTE7	SCS	1,195,000	1,537,320	1.59%	5.00	4/1/2030
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	SCS	1,235,000	1,525,213	1.57%	5.00	4/1/2028
TOWN OF MOUNT PLEASANT, SC	622625JS1	MOU	1,150,000	1,508,317	1.56%	5.00	6/1/2030
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	SCSTRN	1,250,000	1,401,925	1.45%	5.00	10/1/2023
CHARLESTON, SC, WATER & SEWER REVENUE, R	160429VL7	CHAUTL	1,215,000	1,399,230	1.44%	4.00	1/1/2041
CITY OF CAMDEN SC COMBINED PUBLIC UTILIT	133159GM9	CAMUTL	1,080,000	1,350,551	1.39%	4.00	3/1/2029
LEXINGTON COUNTY, SC, SCHOOL DISTRICT NO	529063UM9	LEXSCD	1,000,000	1,317,050	1.36%	5.00	2/1/2032
RENEWABLE WATER RESOURCES	75972ECC7	RENWTR	1,045,000	1,314,213	1.36%	4.00	1/1/2029
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VCK6	CCHHGR	1,292,000	1,308,157	1.35%	5.00	4/1/2025
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	CHRFAC	1,000,000	1,275,450	1.32%	5.00	9/1/2029
CITY OF CAMDEN, SC, COMBINED PUBLIC UTIL	133159GN7	CAMUTL	1,000,000	1,266,480	1.31%	4.00	3/1/2030
COUNTY OF FLORENCE SC	340122LG3	FLOMED	1,100,000	1,252,713	1.29%	5.00	11/1/2033
SOUTH CAROLINA STATE, TRANSPORTATION INF	837152UZ8	SCSTRN	1,000,000	1,240,120	1.28%	5.00	10/1/2038
RICHLAND COUNTY SCHOOL DISTRICT NO 1/SC	763665B47	RICSCD	1,000,000	1,238,720	1.28%	5.00	3/1/2026
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AK4	AIKEDU	1,000,000	1,230,290	1.27%	4.00	6/1/2031
COLLEGE OF CHARLESTON	19421VEZ1	CCHHGR	1,000,000	1,226,590	1.26%	5.00	4/1/2027
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008770RL5	AIKSCD	1,000,000	1,225,980	1.26%	4.00	4/1/2034
GEORGETOWN COUNTY, SC, SCHOOL DISTRICT	372640KF8	GEOSCD	1,000,000	1,215,630	1.25%	4.00	3/1/2030
GEORGETOWN COUNTY SCHOOL DISTRICT	372640LH3	GEOSCD	1,000,000	1,210,880	1.25%	4.00	3/1/2031
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	LUGWTR	1,000,000	1,208,140	1.25%	5.00	7/1/2030
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	BEAWTR	1,000,000	1,196,560	1.23%	5.00	3/1/2025
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YQ0	SCSDEV	1,000,000	1,194,840	1.23%	5.00	4/1/2049
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151XA2	SCSUTL	1,000,000	1,187,890	1.23%	4.00	12/1/2040
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151XC8	SCSUTL	1,000,000	1,179,420	1.22%	4.00	12/1/2042
EAST RICHLAND COUNTY PUBLIC SERVICE DIST	274689BU1	EARUTL	1,135,000	1,177,699	1.21%	4.00	1/1/2022
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	KEREDU	1,040,000	1,169,095	1.21%	5.00	12/1/2023
COUNTY OF FLORENCE SC	340122LA6	FLOMED	1,000,000	1,153,920	1.19%	5.00	11/1/2028
LEXINGTON & RICHLAND SCHOOL DISTRICT NO	528878VU2	LEXSCD	1,000,000	1,149,820	1.19%	5.00	3/1/2024
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	CCHHGR	1,000,000	1,126,660	1.16%	5.00	4/1/2025
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	ROC	1,000,000	1,096,210	1.13%	5.00	4/1/2033
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	GREEDU	1,000,000	1,092,650	1.13%	5.00	12/1/2022
CHARLESTON SC, SPECIAL SOURCE REVENUE	160130AE0	CHAGEN	1,000,000	1,092,250	1.13%	5.00	12/1/2022
GREENWOOD COUNTY, SC, HOSPITAL REVENUE,	397090FQ9	GRWMED	1,000,000	1,055,920	1.09%	5.00	10/1/2024
GREENVILLE, SC, HOSPITAL SYSTEM BOARD FA	396080JS3	GREMED	1,000,000	1,048,790	1.08%	5.00	5/1/2031
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	ROCUTL	1,000,000	1,047,090	1.08%	5.00	1/1/2023
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AM0	AIKEDU	850,000	1,034,773	1.07%	4.00	6/1/2033
PIEDMONT, SC, MUNICIPAL POWER AGENCY ELE	720175XP8	PIEPWR	1,000,000	1,033,570	1.07%	4.00	1/1/2023
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	SCSMED	850,000	1,014,501	1.05%	5.00	2/1/2029
SCAGO EDUCATIONAL FACILITIES CORP. FOR U	80585LBQ0	SCAEDU	790,000	821,561	0.85%	5.00	12/1/2021
CITY OF NORTH CHARLESTON SC	65857PDE8	NOR	565,000	724,844	0.75%	5.00	10/1/2028
SCAGO EDUCATIONAL FACILITIES CORP FOR SP	80585FBN0	SCAEDU	625,000	698,156	0.72%	5.00	6/1/2025
SCAGO EDUCATIONAL FACILITIES CORP FOR SU	80585NBA1	SCAEDU	600,000	672,348	0.69%	5.00	12/1/2024
SCAGO EDUCATIONAL FACILITIES CORP FOR SP	80585FBK6	SCAEDU	585,000	608,031	0.63%	5.00	6/1/2022
CHARLESTON COUNTY, SC, AIRPORT DISTRICT,	160070DS4	CHAAPT	450,000	579,911	0.60%	5.00	7/1/2030
SCAGO EDUCATIONAL FACILITIES CORP FOR SU	80585NBB9	SCAEDU	490,000	563,142	0.58%	5.00	12/1/2025
SCAGO EDUCATIONAL FACILITIES CORP FOR SP	80585FBM2	SCAEDU	470,000	\$ 497,852	0.51%	4.00	6/1/2024
				<u>\$ 96,971,492</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.