

Sterling Capital South Carolina Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	440673H87	2,025,000	\$ 2,271,503	3.08%	5.00	3/1/2023
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	514120LH5	1,855,000	2,059,217	2.79%	4.00	3/1/2028
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033735HF1	033735HF1	1,770,000	2,024,438	2.74%	5.00	3/1/2024
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	763682K42	1,640,000	1,809,084	2.45%	4.00	3/1/2029
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	68535QEC3	1,570,000	1,799,832	2.44%	5.00	3/1/2024
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	514136AL4	1,600,000	1,792,400	2.43%	5.00	12/1/2024
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	113709SH3	1,500,000	1,783,770	2.42%	5.00	3/1/2029
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	033738GJ8	1,515,000	1,752,446	2.37%	5.00	3/1/2028
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	685357AL9	1,485,000	1,743,598	2.36%	5.00	12/1/2029
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	80585GBL2	1,500,000	1,720,830	2.33%	5.00	12/1/2024
CITY OF NEWBERRY SC	650740KX0	650740KX0	1,460,000	1,649,041	2.23%	5.00	4/1/2024
CHARLESTON, SC, EDUCATIONAL EXCELLENC FI	160131CS5	160131CS5	1,500,000	1,627,950	2.20%	5.00	12/1/2021
SOUTH CAROLINA STATE JOB, ECONOMIC DEVEL	83703FFS6	83703FFS6	1,500,000	1,618,470	2.19%	5.00	7/1/2023
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	837116AW2	1,400,000	1,599,808	2.17%	5.00	10/1/2037
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	113709SJ9	1,345,000	1,590,705	2.15%	5.00	3/1/2030
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	396080KC6	1,415,000	1,567,296	2.12%	5.00	5/1/2031
COASTAL CAROLINA UNIVERSITY	19043CCU4	19043CCU4	1,355,000	1,502,248	2.03%	5.00	6/1/2034
YORK COUNTY, SC, SCHOOL DIST #4, FORTMIL	986525UZ4	986525UZ4	1,350,000	1,478,642	2.00%	5.00	3/1/2022
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	83710RNA1	1,235,000	1,457,201	1.97%	5.00	4/1/2028
STATE OF SOUTH CAROLINA	83710RTE7	83710RTE7	1,195,000	1,436,629	1.95%	5.00	4/1/2030
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	837152TH0	1,250,000	1,409,825	1.91%	5.00	10/1/2023
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VCK6	19421VCK6	1,295,000	1,376,870	1.86%	5.00	4/1/2025
BEAUFORT COUNTY SCHOOL DISTRICT/SC	073900G63	073900G63	1,170,000	1,340,656	1.82%	5.00	3/1/2024
ANDERSON COUNTY, SC SCHOOL DISTRICT NO.	033753PU2	033753PU2	1,190,000	1,334,359	1.81%	5.00	3/1/2023
COUNTY OF FLORENCE SC	340122LG3	340122LG3	1,100,000	1,226,126	1.66%	5.00	11/1/2033
EASLEY, SC, UTILITY REVENUE, REFUNDING B	270371GD3	270371GD3	1,170,000	1,203,930	1.63%	5.00	12/1/2024
SCAGO, SC, EDUCATIONAL FACILITIES CORPOR	80585PBG3	80585PBG3	1,135,000	1,197,641	1.62%	5.00	12/1/2020
EAST RICHLAND COUNTY PUBLIC SERVICE DIST	274689BU1	274689BU1	1,135,000	1,195,915	1.62%	4.00	1/1/2022
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	160396BB2	1,000,000	1,191,860	1.61%	5.00	9/1/2029
COLLEGE OF CHARLESTON	19421VEZ1	19421VEZ1	1,000,000	1,181,910	1.60%	5.00	4/1/2027
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	074358FG2	1,000,000	1,165,490	1.58%	5.00	3/1/2025
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AH5	772228AH5	1,090,000	1,160,643	1.57%	5.00	4/1/2021
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	549843EP1	1,000,000	1,145,620	1.55%	5.00	7/1/2030
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FF4	074358FF4	1,000,000	1,144,800	1.55%	5.00	3/1/2024
COUNTY OF FLORENCE SC	340122LA6	340122LA6	1,000,000	1,132,440	1.53%	5.00	11/1/2028
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	19421VEA6	1,000,000	1,130,530	1.53%	5.00	4/1/2025
RICHLAND CNTY, SC, SCHOOL DISTRICT NO.	763665XV3	763665XV3	1,075,000	1,128,997	1.53%	4.00	3/1/2023
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	492508BF2	1,000,000	1,122,710	1.52%	5.00	12/1/2023
CHARLESTON SC, SPECIAL SOURCE REVENUE	160130AE0	160130AE0	1,000,000	1,112,700	1.51%	5.00	12/1/2022
COUNTY OF BEAUFORT SC	074347ZA6	074347ZA6	1,010,000	1,110,818	1.50%	5.00	5/1/2022
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	396066HK1	1,000,000	1,110,710	1.50%	5.00	12/1/2022
SOUTH CAROLINA STATE JOBS, ECONOMIC DEVE	837031SH7	837031SH7	1,000,000	1,105,710	1.50%	5.00	11/1/2024
BEAUFORT COUNTY SCHOOL DISTRICT, SC, REF	073900E40	073900E40	1,000,000	1,095,290	1.48%	5.00	3/1/2022
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	772228AN2	1,000,000	1,092,450	1.48%	5.00	4/1/2033
CHARLESTON COUNTY, SC, CAPITAL IMPROVEME	160069TA8	160069TA8	1,000,000	1,086,660	1.47%	5.00	11/1/2022
GREENWOOD COUNTY, SC, HOSPITAL REVENUE,	397090FQ9	397090FQ9	1,000,000	1,085,550	1.47%	5.00	10/1/2024
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	772249MN5	1,000,000	1,081,620	1.46%	5.00	1/1/2023
GREENVILLE, SC, HOSPITAL SYSTEM BOARD FA	396080JS3	396080JS3	1,000,000	1,071,380	1.45%	5.00	5/1/2031
ANDERSON REGIONAL JOINT WATER SYSTEM, SO	034073AP1	034073AP1	1,000,000	1,070,410	1.45%	5.00	7/15/2025
LEXINGTON COUNTY, SC, SCHOOL DISTRICT NO	529063PK9	529063PK9	1,000,000	1,063,900	1.44%	5.00	2/1/2021
PIEDMONT, SC, MUNICIPAL POWER AGENCY ELE	720175XP8	720175XP8	1,000,000	1,048,030	1.42%	4.00	1/1/2023
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	83703FJA1	850,000	955,936	1.29%	5.00	2/1/2029
SCAGO EDUCATIONAL FACILITIES CORP. FOR U	80585LBQ0	80585LBQ0	790,000	849,021	1.15%	5.00	12/1/2021
TOWN OF LEXINGTON SC WATERWORKS & SEWER	529616EL4	529616EL4	755,000	804,619	1.09%	5.00	4/1/2022
SCAGO PUBLIC FACILITY CORP. FOR REFUNDIN	80586AAK7	80586AAK7	500,000	514,615	0.70%	5.00	12/1/2019
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	315,670	315,670	0.43%	-	
TOWN OF LEXINGTON SC WATERWORKS & SEWER	529616EA8	529616EA8	185,000	197,495	0.27%	5.00	4/1/2022
				<u>\$ 73,848,012</u>	<u>99.98%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.