

Sterling Capital South Carolina Intermediate Tax-Free Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	440673H87	2,025,000	\$ 2,275,918	2.86%	5.00	3/1/2023
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	2,198,091	2,198,091	2.76%	-	
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	514120LH5	1,855,000	2,172,669	2.73%	4.00	3/1/2028
SPARTANBURG, SC, WATERWORKS SYSTEM REVEN	847184VA3	847184VA3	1,740,000	2,105,539	2.64%	5.00	6/1/2039
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033735HF1	033735HF1	1,770,000	2,049,572	2.57%	5.00	3/1/2024
COLUMBIA, SC, WATERWORKS & SEWER SYSTEM	198504YY2	198504YY2	1,650,000	1,991,484	2.50%	5.00	2/1/2048
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	763682K42	1,640,000	1,902,613	2.39%	4.00	3/1/2029
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	113709SH3	1,500,000	1,860,720	2.33%	5.00	3/1/2029
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	685357AL9	1,485,000	1,844,073	2.31%	5.00	12/1/2029
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YP2	837031YP2	1,540,000	1,828,303	2.29%	5.00	4/1/2044
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	514136AL4	1,600,000	1,819,136	2.28%	5.00	12/1/2024
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	68535QEC3	1,570,000	1,817,982	2.28%	5.00	3/1/2024
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	033738GJ8	1,515,000	1,798,517	2.26%	5.00	3/1/2028
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	80585GBL2	1,500,000	1,760,505	2.21%	5.00	12/1/2024
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	837116AW2	1,400,000	1,687,644	2.12%	5.00	10/1/2037
CITY OF NEWBERRY SC	650740KX0	650740KX0	1,460,000	1,676,489	2.10%	5.00	4/1/2024
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	113709SJ9	1,345,000	1,656,610	2.08%	5.00	3/1/2030
SOUTH CAROLINA STATE JOB, ECONOMIC DEVEL	83703FFS6	83703FFS6	1,500,000	1,647,840	2.07%	5.00	7/1/2023
CHARLESTON, SC, EDUCATIONAL EXCELLENC FI	160131CS5	160131CS5	1,500,000	1,618,065	2.03%	5.00	12/1/2021
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	396080KC6	1,415,000	1,599,092	2.01%	5.00	5/1/2031
COASTAL CAROLINA UNIVERSITY	19043CCU4	19043CCU4	1,355,000	1,536,624	1.93%	5.00	6/1/2034
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	83710RNA1	1,235,000	1,512,134	1.90%	5.00	4/1/2028
STATE OF SOUTH CAROLINA	83710RTE7	83710RTE7	1,195,000	1,508,078	1.89%	5.00	4/1/2030
TOWN OF MOUNT PLEASANT, SC	622625JS1	622625JS1	1,150,000	1,470,620	1.85%	5.00	6/1/2030
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	837152TH0	1,250,000	1,430,975	1.80%	5.00	10/1/2023
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VCK6	19421VCK6	1,295,000	1,359,504	1.71%	5.00	4/1/2025
CHARLESTON, SC, WATER & SEWER REVENUE, R	160429VL7	160429VL7	1,215,000	1,355,454	1.70%	4.00	1/1/2041
COUNTY OF FLORENCE SC	340122LG3	340122LG3	1,100,000	1,256,937	1.58%	5.00	11/1/2033
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	160396BB2	1,000,000	1,252,080	1.57%	5.00	9/1/2029
COLLEGE OF CHARLESTON	19421VEZ1	19421VEZ1	1,000,000	1,237,410	1.55%	5.00	4/1/2027
SOUTH CAROLINA STATE, TRANSPORTATION INF	837152UZ8	837152UZ8	1,000,000	1,217,920	1.53%	5.00	10/1/2038
EAST RICHLAND COUNTY PUBLIC SERVICE DIST	274689BU1	274689BU1	1,135,000	1,198,242	1.50%	4.00	1/1/2022
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	549843EP1	1,000,000	1,198,120	1.50%	5.00	7/1/2030
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	074358FG2	1,000,000	1,190,540	1.49%	5.00	3/1/2025
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YQ0	837031YQ0	1,000,000	1,180,480	1.48%	5.00	4/1/2049
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AK4	008775AK4	1,000,000	1,178,910	1.48%	4.00	6/1/2031
SCAGO, SC, EDUCATIONAL FACILITIES CORPOR	80585PBG3	80585PBG3	1,135,000	1,178,686	1.48%	5.00	12/1/2020
GEORGETOWN COUNTY, SC, SCHOOL DISTRICT	372640KF8	372640KF8	1,000,000	1,178,560	1.48%	4.00	3/1/2030
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008770RL5	008770RL5	1,000,000	1,170,010	1.47%	4.00	4/1/2034
COUNTY OF FLORENCE SC	340122LA6	340122LA6	1,000,000	1,160,710	1.46%	5.00	11/1/2028
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FF4	074358FF4	1,000,000	1,157,950	1.45%	5.00	3/1/2024
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	19421VEA6	1,000,000	1,147,820	1.44%	5.00	4/1/2025
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	492508BF2	1,000,000	1,139,090	1.43%	5.00	12/1/2023
CHARLESTON SC, SPECIAL SOURCE REVENUE	160130AE0	160130AE0	1,000,000	1,114,890	1.40%	5.00	12/1/2022
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	396066HK1	1,000,000	1,113,610	1.40%	5.00	12/1/2022
SOUTH CAROLINA STATE JOBS, ECONOMIC DEVE	837031SH7	837031SH7	1,000,000	1,112,280	1.40%	5.00	11/1/2024
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	772228AN2	1,000,000	1,103,950	1.39%	5.00	4/1/2033
GREENWOOD COUNTY, SC, HOSPITAL REVENUE,	397090FQ9	397090FQ9	1,000,000	1,083,030	1.36%	5.00	10/1/2024
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	772249MN5	1,000,000	1,076,690	1.35%	5.00	1/1/2023
GREENVILLE, SC, HOSPITAL SYSTEM BOARD FA	396080JS3	396080JS3	1,000,000	1,076,120	1.35%	5.00	5/1/2031
ANDERSON REGIONAL JOINT WATER SYSTEM, SO	034073AP1	034073AP1	1,000,000	1,061,540	1.33%	5.00	7/15/2025
PIEDMONT, SC, MUNICIPAL POWER AGENCY ELE	720175XP8	720175XP8	1,000,000	1,051,460	1.32%	4.00	1/1/2023
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AM0	008775AM0	850,000	995,716	1.25%	4.00	6/1/2033
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	83703FJA1	850,000	994,976	1.25%	5.00	2/1/2029
SCAGO EDUCATIONAL FACILITIES CORP. FOR U	80585LBQ0	80585LBQ0	790,000	845,268	1.06%	5.00	12/1/2021
CHARLESTON COUNTY, SC, AIRPORT DISTRICT,	160070DS4	160070DS4	425,000	548,726	0.69%	5.00	7/1/2030
				<u>\$ 79,705,971</u>	<u>100.04%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.