

Sterling Capital South Carolina Intermediate Tax-Free Fund
Portfolio Holdings, August 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	440673H87	2,025,000	\$ 2,297,788	2.91%	5.00	3/1/2023
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	514120LH5	1,855,000	2,208,674	2.79%	4.00	3/1/2028
SPARTANBURG, SC, WATERWORKS SYSTEM REVEN	847184VA3	847184VA3	1,740,000	2,144,811	2.71%	5.00	6/1/2039
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033735HF1	033735HF1	1,770,000	2,073,166	2.62%	5.00	3/1/2024
COLUMBIA, SC, WATERWORKS & SEWER SYSTEM	198504YY2	198504YY2	1,650,000	2,034,384	2.57%	5.00	2/1/2048
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	763682K42	1,640,000	1,941,973	2.46%	4.00	3/1/2029
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	113709SH3	1,500,000	1,902,030	2.41%	5.00	3/1/2029
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	685357AL9	1,485,000	1,878,183	2.38%	5.00	12/1/2029
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YP2	837031YP2	1,540,000	1,874,688	2.37%	5.00	4/1/2044
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	68535QEC3	1,570,000	1,840,417	2.33%	5.00	3/1/2024
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	514136AL4	1,600,000	1,835,488	2.32%	5.00	12/1/2024
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	033738GJ8	1,515,000	1,816,955	2.30%	5.00	3/1/2028
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	80585GBL2	1,500,000	1,779,945	2.25%	5.00	12/1/2024
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	837116AW2	1,400,000	1,714,132	2.17%	5.00	10/1/2037
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	113709SJ9	1,345,000	1,697,807	2.15%	5.00	3/1/2030
CITY OF NEWBERRY SC	650740KX0	650740KX0	1,460,000	1,692,607	2.14%	5.00	4/1/2024
SOUTH CAROLINA STATE JOB, ECONOMIC DEVEL	83703FFS6	83703FFS6	1,500,000	1,633,470	2.07%	5.00	7/1/2023
CHARLESTON, SC, EDUCATIONAL EXCELLENC FI	160131CS5	160131CS5	1,500,000	1,629,750	2.06%	5.00	12/1/2021
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	396080KC6	1,415,000	1,618,689	2.05%	5.00	5/1/2031
COASTAL CAROLINA UNIVERSITY	19043CCU4	19043CCU4	1,355,000	1,550,960	1.96%	5.00	6/1/2034
STATE OF SOUTH CAROLINA	83710RTE7	83710RTE7	1,195,000	1,537,272	1.94%	5.00	4/1/2030
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	83710RNA1	1,235,000	1,536,809	1.94%	5.00	4/1/2028
TOWN OF MOUNT PLEASANT, SC	622625JS1	622625JS1	1,150,000	1,504,810	1.90%	5.00	6/1/2030
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	837152TH0	1,250,000	1,443,625	1.83%	5.00	10/1/2023
CHARLESTON, SC, WATER & SEWER REVENUE, R	160429VL7	160429VL7	1,215,000	1,374,372	1.74%	4.00	1/1/2041
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VCK6	19421VCK6	1,295,000	1,368,893	1.73%	5.00	4/1/2025
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	160396BB2	1,000,000	1,278,740	1.62%	5.00	9/1/2029
COUNTY OF FLORENCE SC	340122LG3	340122LG3	1,100,000	1,272,953	1.61%	5.00	11/1/2033
COLLEGE OF CHARLESTON	19421VEZ1	19421VEZ1	1,000,000	1,258,490	1.59%	5.00	4/1/2027
SOUTH CAROLINA STATE, TRANSPORTATION INF	837152UZ8	837152UZ8	1,000,000	1,234,500	1.56%	5.00	10/1/2038
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	549843EP1	1,000,000	1,217,720	1.54%	5.00	7/1/2030
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YQ0	837031YQ0	1,000,000	1,208,870	1.53%	5.00	4/1/2049
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	074358FG2	1,000,000	1,207,570	1.53%	5.00	3/1/2025
EAST RICHLAND COUNTY PUBLIC SERVICE DIST	274689BU1	274689BU1	1,135,000	1,205,120	1.52%	4.00	1/1/2022
GEORGETOWN COUNTY, SC, SCHOOL DISTRICT	372640KF8	372640KF8	1,000,000	1,201,080	1.52%	4.00	3/1/2030
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AK4	008775AK4	1,000,000	1,200,430	1.52%	4.00	6/1/2031
SCAGO, SC, EDUCATIONAL FACILITIES CORPOR	80585PBG3	80585PBG3	1,135,000	1,186,824	1.50%	5.00	12/1/2020
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008770RL5	008770RL5	1,000,000	1,186,580	1.50%	4.00	4/1/2034
COUNTY OF FLORENCE SC	340122LA6	340122LA6	1,000,000	1,176,850	1.49%	5.00	11/1/2028
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FF4	074358FF4	1,000,000	1,172,240	1.48%	5.00	3/1/2024
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	19421VEA6	1,000,000	1,158,840	1.47%	5.00	4/1/2025
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	492508BF2	1,000,000	1,149,410	1.45%	5.00	12/1/2023
CHARLESTON SC, SPECIAL SOURCE REVENUE	160130AE0	160130AE0	1,000,000	1,124,230	1.42%	5.00	12/1/2022
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	396066HK1	1,000,000	1,122,860	1.42%	5.00	12/1/2022
SOUTH CAROLINA STATE JOBS, ECONOMIC DEVE	837031SH7	837031SH7	1,000,000	1,121,380	1.42%	5.00	11/1/2024
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	772228AN2	1,000,000	1,112,500	1.41%	5.00	4/1/2033
GREENWOOD COUNTY, SC, HOSPITAL REVENUE,	397090FQ9	397090FQ9	1,000,000	1,090,850	1.38%	5.00	10/1/2024
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	772249MN5	1,000,000	1,084,360	1.37%	5.00	1/1/2023
GREENVILLE, SC, HOSPITAL SYSTEM BOARD FA	396080JS3	396080JS3	1,000,000	1,083,340	1.37%	5.00	5/1/2031
ANDERSON REGIONAL JOINT WATER SYSTEM, SO	034073AP1	034073AP1	1,000,000	1,067,900	1.35%	5.00	7/15/2025
PIEDMONT, SC, MUNICIPAL POWER AGENCY ELE	720175XP8	720175XP8	1,000,000	1,057,620	1.34%	4.00	1/1/2023
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AM0	008775AM0	850,000	1,013,914	1.28%	4.00	6/1/2033
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	83703FJA1	850,000	1,010,132	1.28%	5.00	2/1/2029
SCAGO EDUCATIONAL FACILITIES CORP. FOR U	80585LBQ0	80585LBQ0	790,000	851,020	1.08%	5.00	12/1/2021
CHARLESTON COUNTY, SC, AIRPORT DISTRICT,	160070DS4	160070DS4	425,000	560,069	0.71%	5.00	7/1/2030
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	519,675	519,675	0.66%	-	
				<u>\$ 79,067,764</u>	<u>100.02%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.