

Sterling Capital South Carolina Intermediate Tax-Free Fund
Portfolio Holdings, June 30, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	440673H87	2,025,000	\$ 2,290,073	2.98%	5.00	3/1/2023
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	514120LH5	1,855,000	2,160,815	2.81%	4.00	3/1/2028
SPARTANBURG, SC, WATERWORKS SYSTEM REVEN	847184VA3	847184VA3	1,740,000	2,085,964	2.71%	5.00	6/1/2039
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033735HF1	033735HF1	1,770,000	2,060,581	2.68%	5.00	3/1/2024
COLUMBIA, SC, WATERWORKS & SEWER SYSTEM	198504YY2	198504YY2	1,650,000	1,989,059	2.59%	5.00	2/1/2048
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	763682K42	1,640,000	1,897,595	2.47%	4.00	3/1/2029
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	113709SH3	1,500,000	1,861,950	2.42%	5.00	3/1/2029
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	685357AL9	1,485,000	1,832,148	2.38%	5.00	12/1/2029
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	68535QEC3	1,570,000	1,827,747	2.38%	5.00	3/1/2024
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	514136AL4	1,600,000	1,822,240	2.37%	5.00	12/1/2024
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	033738GJ8	1,515,000	1,795,714	2.34%	5.00	3/1/2028
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	80585GBL2	1,500,000	1,761,315	2.29%	5.00	12/1/2024
CITY OF NEWBERRY SC	650740KX0	650740KX0	1,460,000	1,679,715	2.19%	5.00	4/1/2024
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	837116AW2	1,400,000	1,668,366	2.17%	5.00	10/1/2037
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	113709SJ9	1,345,000	1,660,080	2.16%	5.00	3/1/2030
CHARLESTON, SC, EDUCATIONAL EXCELLENC FI	160131CS5	160131CS5	1,500,000	1,630,320	2.12%	5.00	12/1/2021
SOUTH CAROLINA STATE JOB, ECONOMIC DEVEL	83703FFS6	83703FFS6	1,500,000	1,629,945	2.12%	5.00	7/1/2023
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	396080KC6	1,415,000	1,596,092	2.08%	5.00	5/1/2031
COASTAL CAROLINA UNIVERSITY	19043CCU4	19043CCU4	1,355,000	1,536,055	2.00%	5.00	6/1/2034
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	83710RNA1	1,235,000	1,509,516	1.96%	5.00	4/1/2028
STATE OF SOUTH CAROLINA	83710RTE7	83710RTE7	1,195,000	1,500,263	1.95%	5.00	4/1/2030
TOWN OF MOUNT PLEASANT, SC	622625JS1	622625JS1	1,150,000	1,465,273	1.91%	5.00	6/1/2030
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	837152TH0	1,250,000	1,432,450	1.86%	5.00	10/1/2023
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VCK6	19421VCK6	1,295,000	1,371,133	1.78%	5.00	4/1/2025
CHARLESTON, SC, WATER & SEWER REVENUE, R	160429VL7	160429VL7	1,215,000	1,338,760	1.74%	4.00	1/1/2041
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,260,940	1,260,940	1.64%	-	
COUNTY OF FLORENCE SC	340122LG3	340122LG3	1,100,000	1,251,558	1.63%	5.00	11/1/2033
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	160396BB2	1,000,000	1,248,940	1.63%	5.00	9/1/2029
COLLEGE OF CHARLESTON	19421VEZ1	19421VEZ1	1,000,000	1,232,950	1.60%	5.00	4/1/2027
EAST RICHLAND COUNTY PUBLIC SERVICE DIST	274689BU1	274689BU1	1,135,000	1,203,100	1.57%	4.00	1/1/2022
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	074358FG2	1,000,000	1,193,670	1.55%	5.00	3/1/2025
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	549843EP1	1,000,000	1,192,570	1.55%	5.00	7/1/2030
SOUTH CAROLINA STATE, TRANSPORTATION INF	837152UZ8	837152UZ8	1,000,000	1,191,720	1.55%	5.00	10/1/2038
SCAGO, SC, EDUCATIONAL FACILITIES CORPOR	80585PBG3	80585PBG3	1,135,000	1,189,866	1.55%	5.00	12/1/2020
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YQ0	837031YQ0	1,000,000	1,179,540	1.54%	5.00	4/1/2049
GEORGETOWN COUNTY, SC, SCHOOL DISTRICT	372640KF8	372640KF8	1,000,000	1,168,440	1.52%	4.00	3/1/2030
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FF4	074358FF4	1,000,000	1,164,170	1.52%	5.00	3/1/2024
COUNTY OF FLORENCE SC	340122LA6	340122LA6	1,000,000	1,160,820	1.51%	5.00	11/1/2028
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AK4	008775AK4	1,000,000	1,160,540	1.51%	4.00	6/1/2031
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	19421VEA6	1,000,000	1,150,000	1.50%	5.00	4/1/2025
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	492508BF2	1,000,000	1,142,100	1.49%	5.00	12/1/2023
RICHLAND CNTY, SC, SCHOOL DISTRICT NO.	763665XV3	763665XV3	1,075,000	1,135,361	1.48%	4.00	3/1/2023
CHARLESTON SC, SPECIAL SOURCE REVENUE	160130AE0	160130AE0	1,000,000	1,121,370	1.46%	5.00	12/1/2022
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	396066HK1	1,000,000	1,119,950	1.46%	5.00	12/1/2022
SOUTH CAROLINA STATE JOBS, ECONOMIC DEVE	837031SH7	837031SH7	1,000,000	1,119,510	1.46%	5.00	11/1/2024
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	772228AN2	1,000,000	1,106,620	1.44%	5.00	4/1/2033
GREENWOOD COUNTY, SC, HOSPITAL REVENUE,	397090FQ9	397090FQ9	1,000,000	1,089,750	1.42%	5.00	10/1/2024
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	772249MN5	1,000,000	1,083,640	1.41%	5.00	1/1/2023
GREENVILLE, SC, HOSPITAL SYSTEM BOARD FA	396080JS3	396080JS3	1,000,000	1,081,410	1.41%	5.00	5/1/2031
ANDERSON REGIONAL JOINT WATER SYSTEM, SO	034073AP1	034073AP1	1,000,000	1,068,540	1.39%	5.00	7/15/2025
PIEDMONT, SC, MUNICIPAL POWER AGENCY ELE	720175XP8	720175XP8	1,000,000	1,055,190	1.37%	4.00	1/1/2023
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	83703FJA1	850,000	991,653	1.29%	5.00	2/1/2029
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AM0	008775AM0	850,000	970,845	1.26%	4.00	6/1/2033
SCAGO EDUCATIONAL FACILITIES CORP. FOR U	80585LBQ0	80585LBQ0	790,000	850,798	1.11%	5.00	12/1/2021
CHARLESTON COUNTY, SC, AIRPORT DISTRICT,	160070DS4	160070DS4	425,000	543,401	0.71%	5.00	7/1/2030
				\$ 76,832,129	99.99%		

* % of Total Market Value may not sum to 100.00% due to rounding.