

Sterling Capital South Carolina Intermediate Tax-Free Fund
Portfolio Holdings, March 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
HORRY COUNTY SCHOOL DISTRICT, SC, REFUND	440673H87	440673H87	2,025,000	\$ 2,246,069	2.80%	5.00	3/1/2023
LANCASTER COUNTY, SC, SCHOOL DISTRICT	514120LH5	514120LH5	1,855,000	2,168,643	2.70%	4.00	3/1/2028
SPARTANBURG, SC, WATERWORKS SYSTEM REVEN	847184VA3	847184VA3	1,740,000	2,088,296	2.60%	5.00	6/1/2039
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033735HF1	033735HF1	1,770,000	2,026,809	2.52%	5.00	3/1/2024
COLUMBIA, SC, WATERWORKS & SEWER SYSTEM	198504YY2	198504YY2	1,650,000	1,980,594	2.47%	5.00	2/1/2048
RICHLAND CNTY, SC, SCH DIST NO 2, REF, S	763682K42	763682K42	1,640,000	1,908,484	2.38%	4.00	3/1/2029
LEXINGTON COUNTY, BROOKLAND CAYCE, SC, S	113709SH3	113709SH3	1,500,000	1,847,055	2.30%	5.00	3/1/2029
ORANGEBURG CNTY, SC, FACS CORP, INSTALLM	685357AL9	685357AL9	1,485,000	1,828,688	2.28%	5.00	12/1/2029
LANCASTER EDUCATIONAL ASSISTANCE PROGRAM	514136AL4	514136AL4	1,600,000	1,814,768	2.26%	5.00	12/1/2024
ORANGEBURG CNTY, SC, CONSOL, SCHOOL DIS	68535QEC3	68535QEC3	1,570,000	1,797,791	2.24%	5.00	3/1/2024
ANDERSON COUNTY, SC, SCHOOL DISTRICT NO.	033738GJ8	033738GJ8	1,515,000	1,783,534	2.22%	5.00	3/1/2028
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YP2	837031YP2	1,540,000	1,780,055	2.22%	5.00	4/1/2044
SCAGO, SC, EDUCATIONAL FACILITIES CORP.	80585GBL2	80585GBL2	1,500,000	1,737,675	2.16%	5.00	12/1/2024
SOUTH CAROLINA, ST, FISCAL ACCOUNTABILIT	837116AW2	837116AW2	1,400,000	1,684,494	2.10%	5.00	10/1/2037
CITY OF NEWBERRY SC	650740KX0	650740KX0	1,460,000	1,654,764	2.06%	5.00	4/1/2024
LEXINGTON COUNTY SCHOOL DISTRICT NO 2	113709SJ9	113709SJ9	1,345,000	1,648,271	2.05%	5.00	3/1/2030
SOUTH CAROLINA STATE JOB, ECONOMIC DEVEL	83703FFS6	83703FFS6	1,500,000	1,629,480	2.03%	5.00	7/1/2023
CHARLESTON, SC, EDUCATIONAL EXCELLENC FI	160131CS5	160131CS5	1,500,000	1,594,620	1.99%	5.00	12/1/2021
GREENVILLE, SC HEALTH SYSTEM BRD, HEALTH	396080KC6	396080KC6	1,415,000	1,588,055	1.98%	5.00	5/1/2031
COASTAL CAROLINA UNIVERSITY	19043CCU4	19043CCU4	1,355,000	1,542,207	1.92%	5.00	6/1/2034
STATE OF SOUTH CAROLINA	83710RTE7	83710RTE7	1,195,000	1,503,884	1.87%	5.00	4/1/2030
SOUTH CAROLINA, ST, REF, SERIES D	83710RNA1	83710RNA1	1,235,000	1,499,685	1.87%	5.00	4/1/2028
TOWN OF MOUNT PLEASANT, SC	622625JS1	622625JS1	1,150,000	1,469,378	1.83%	5.00	6/1/2030
SOUTH CAROLINA, ST, TRANSPORTATION INFRA	837152TH0	837152TH0	1,250,000	1,396,788	1.74%	5.00	10/1/2023
CHARLESTON, SC, WATER & SEWER REVENUE, R	160429VL7	160429VL7	1,215,000	1,361,565	1.70%	4.00	1/1/2041
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VCK6	19421VCK6	1,295,000	1,342,708	1.67%	5.00	4/1/2025
LEXINGTON COUNTY, SC, SCHOOL DISTRICT NO	529063UM9	529063UM9	1,000,000	1,275,310	1.59%	5.00	2/1/2032
COUNTY OF FLORENCE SC	340122LG3	340122LG3	1,100,000	1,248,907	1.55%	5.00	11/1/2033
CHARLESTON, SC, PUBLIC FACS CORP, INSTAL	160396BB2	160396BB2	1,000,000	1,245,600	1.55%	5.00	9/1/2029
COLLEGE OF CHARLESTON	19421VEZ1	19421VEZ1	1,000,000	1,229,400	1.53%	5.00	4/1/2027
RICHLAND COUNTY SCHOOL DISTRICT NO 1/SC	763665B47	763665B47	1,000,000	1,209,880	1.51%	5.00	3/1/2026
SOUTH CAROLINA STATE, TRANSPORTATION INF	837152UZ8	837152UZ8	1,000,000	1,206,380	1.50%	5.00	10/1/2038
EAST RICHLAND COUNTY PUBLIC SERVICE DIST	274689BU1	274689BU1	1,135,000	1,190,978	1.48%	4.00	1/1/2022
LUGOFF-ELGIN, SC, WATER AUTHORITY WATERW	549843EP1	549843EP1	1,000,000	1,188,670	1.48%	5.00	7/1/2030
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AK4	008775AK4	1,000,000	1,183,660	1.47%	4.00	6/1/2031
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FG2	074358FG2	1,000,000	1,178,820	1.47%	5.00	3/1/2025
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008770RL5	008770RL5	1,000,000	1,171,390	1.46%	4.00	4/1/2034
GEORGETOWN COUNTY, SC, SCHOOL DISTRICT	372640KF8	372640KF8	1,000,000	1,170,570	1.46%	4.00	3/1/2030
SCAGO, SC, EDUCATIONAL FACILITIES CORPOR	80585PBG3	80585PBG3	1,135,000	1,162,501	1.45%	5.00	12/1/2020
SOUTH CAROLINA STATE, JOBS-ECONOMIC DEVE	837031YQ0	837031YQ0	1,000,000	1,147,110	1.43%	5.00	4/1/2049
COUNTY OF FLORENCE SC	340122LA6	340122LA6	1,000,000	1,146,570	1.43%	5.00	11/1/2028
BEAUFORT-JASPER, SC, WATER & SEWER AUTHO	074358FF4	074358FF4	1,000,000	1,145,090	1.43%	5.00	3/1/2024
COLLEGE OF CHARLESTON, SOUTH CAROLINA AC	19421VEA6	19421VEA6	1,000,000	1,139,240	1.42%	5.00	4/1/2025
KERSHAW COUNTY, SC, PUBLIC SCHOOL FOUNDA	492508BF2	492508BF2	1,000,000	1,118,960	1.39%	5.00	12/1/2023
CHARLESTON SC, SPECIAL SOURCE REVENUE	160130AE0	160130AE0	1,000,000	1,100,220	1.37%	5.00	12/1/2022
ROCK HILL, SC, LIMITED OBLIGATIONS, HOSP	772228AN2	772228AN2	1,000,000	1,099,710	1.37%	5.00	4/1/2033
GREENVILLE COUNTY, SC, SCHOOL DISTRICT I	396066HK1	396066HK1	1,000,000	1,097,450	1.37%	5.00	12/1/2022
SOUTH CAROLINA STATE JOBS, ECONOMIC DEVE	837031SH7	837031SH7	1,000,000	1,096,260	1.36%	5.00	11/1/2024
GREENWOOD COUNTY, SC, HOSPITAL REVENUE,	397090FQ9	397090FQ9	1,000,000	1,067,030	1.33%	5.00	10/1/2024
ROCK HILL, SC, UTILITY SYSTEM REVENUE, R	772249MN5	772249MN5	1,000,000	1,065,800	1.33%	5.00	1/1/2023
GREENVILLE, SC, HOSPITAL SYSTEM BOARD FA	396080JS3	396080JS3	1,000,000	1,057,620	1.32%	5.00	5/1/2031
ANDERSON REGIONAL JOINT WATER SYSTEM, SO	034073AP1	034073AP1	1,000,000	1,048,610	1.31%	5.00	7/15/2025
PIEDMONT, SC, MUNICIPAL POWER AGENCY ELE	720175XP8	720175XP8	1,000,000	1,044,340	1.30%	4.00	1/1/2023
SOUTH CAROLINA, ST JOBS-ECON DEV AUTH, H	83703FJA1	83703FJA1	850,000	1,005,338	1.25%	5.00	2/1/2029
AIKEN COUNTY, SC, CONSOLIDATED SCHOOL DI	008775AM0	008775AM0	850,000	1,000,790	1.25%	4.00	6/1/2033
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	60934N500	985,696	985,696	1.23%	-	
SCAGO EDUCATIONAL FACILITIES CORP. FOR U	80585LBQ0	80585LBQ0	790,000	835,251	1.04%	5.00	12/1/2021
CHARLESTON COUNTY, SC, AIRPORT DISTRICT,	160070DS4	160070DS4	425,000	531,590	0.66%	5.00	7/1/2030
				\$ 80,319,101	100.05%		

* % of Total Market Value may not sum to 100.00% due to rounding.