

Sterling Capital North Carolina Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
NORTH CAROLINA, ST, ADVANCE REFUNDING, C	65829QCZ5	NCSGEN	4,385,000	\$ 5,563,425	3.09%	5.00	5/1/2030
COUNTY OF MECKLENBURG NC	584002UQ0	MEC	4,000,000	5,096,920	2.83%	5.00	12/1/2026
FORSYTH COUNTY, NC, PUBLIC IMPT, SERIES	346623HA2	FOR	3,000,000	4,019,400	2.23%	5.00	3/1/2031
CHARLOTTE COUNTY, NC, WATER & SEWER SYST	161045NY1	CHAUTL	3,000,000	3,855,240	2.14%	5.00	7/1/2036
STATE OF NORTH CAROLINA	65829QCX0	NCSGEN	3,000,000	3,838,230	2.13%	5.00	5/1/2028
COUNTY OF JOHNSTON NC	479354DL3	JOHGEN	3,000,000	3,717,210	2.07%	5.00	4/1/2026
CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853QT7	CHAMED	3,100,000	3,241,329	1.80%	5.00	1/15/2030
FEDERATED TREASURY OBLIGATIONS FUND	60934NS00	TOIXX	3,207,843	3,207,843	1.78%	0.01	1/1/2021
NORTH CAROLINA, ST, PROPERTY TAX REVENUE	658256M25	NCS	2,645,000	3,201,931	1.78%	5.00	6/1/2025
CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853MS3	CHAMED	3,000,000	3,000,000	1.67%	0.09	1/15/2037
CITY OF CHARLOTTE NC WATER & SEWER SYSTE	161045NN5	CHAUTL	2,295,000	2,971,428	1.65%	5.00	7/1/2027
NORTH CAROLINA STATE MEDICAL CARE COMMIS	65821DKN0	NCSMED	2,780,000	2,967,205	1.65%	5.00	6/1/2024
CITY OF CHARLOTTE, NC	161037V60	CHACTF	2,275,000	2,956,704	1.64%	5.00	12/1/2033
CHARLOTTE NC, REF, SERIES A	161035HZ6	CHA	2,180,000	2,944,155	1.64%	5.00	6/1/2030
DURHAM CAPITAL FINANCING CORP	266780BW4	DHMGEN	2,500,000	2,786,550	1.55%	5.00	6/1/2038
FORSYTH CNTY, NC, REF	346623CA7	FOR	2,200,000	2,767,446	1.54%	5.00	7/1/2026
COUNTY OF WAKE, NC, PUBLIC IMPT, SERIES	930864BF9	WAK	2,025,000	2,724,800	1.51%	5.00	3/1/2030
WAKE COUNTY, NC, LIMITED OBLIGATION	930876EK9	WAK	2,000,000	2,704,280	1.50%	5.00	9/1/2030
UNION COUNTY, NC, ENTERPRISE SYSTEM REVE	906400FD3	UNIGEN	2,235,000	2,692,594	1.50%	4.00	6/1/2038
HIGH POINT, NC, COMBINED ENTERPRISES, WA	429749FN9	HIGGEN	2,075,000	2,630,478	1.46%	5.00	11/1/2026
NORTH CAROLINA TURNPIKE AUTHORITY, ADVAN	65830RBF5	NCSTRN	2,100,000	2,581,572	1.43%	5.00	1/1/2028
CHATHAM COUNTY, NC, LIMITED OBLIGATIONS,	16207RAP2	CHM	2,035,000	2,520,734	1.40%	5.00	12/1/2028
COUNTY OF WAKE, NC, ADVANCE REFUNDING, A	930876CS4	WAK	1,985,000	2,501,140	1.39%	5.00	12/1/2028
NORTH CAROLINA ST SERIES A	658256Z62	NCS	1,960,000	2,445,747	1.36%	5.00	6/1/2027
COUNTY OF GASTON NC	367298ZJ8	GAS	1,850,000	2,421,946	1.35%	5.00	2/1/2028
SAMPSON COUNTY, NC, LIMITED OBLIGATION B	79588VAK1	SAM	1,985,000	2,405,483	1.34%	5.00	12/1/2026
UNION COUNTY, NC, REFUNDING BOND, SERIES	906395S25	UNI	2,205,000	2,328,678	1.29%	5.00	3/1/2022
CAPE FEAR NA PUBLIC UTILITY AUTHORITY WA	139391EV4	CAPUTL	1,895,000	2,289,198	1.27%	4.00	8/1/2038
CHARLOTTE, NC, REF, SERIES A	161035GV6	CHA	1,875,000	2,278,031	1.27%	5.00	7/1/2025
WATAUGA PUBLIC FACILITIES CORP., LIMITED	941095AK7	WTGFAC	2,125,000	2,269,649	1.26%	5.00	6/1/2024
NORTH CAROLINA STATE UNIVERSITY AT RALEI	658289D42	NCSHGR	2,000,000	2,260,320	1.26%	5.00	10/1/2028
DURHAM CAPITAL FINANCING CORP	266780DD4	DHMGEN	1,680,000	2,214,492	1.23%	5.00	10/1/2030
FAYETTEVILLE, NC, PUBLIC WORKS COMMISSIO	312805KT0	FAYFAC	1,690,000	2,189,716	1.22%	5.00	3/1/2029
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LC7	WINUTL	1,875,000	2,181,881	1.21%	5.00	6/1/2025
CITY OF SALISBURY NC COMBINED ENTERPRISE	795375BX1	SALUTL	1,790,000	2,122,940	1.18%	5.00	2/1/2025
COUNTY OF WAKE NC	930864AM5	WAK	1,585,000	2,067,125	1.15%	5.00	3/1/2030
GUILFORD CNTY, NC, PROPERTY TAX REVENUE,	401784B69	GUI	1,675,000	2,058,759	1.14%	5.00	2/1/2028
NORTH CAROLINA, ST, CAPITAL FACS FIN AGY	65819GLU0	NCSFAC	1,750,000	2,037,403	1.13%	5.00	10/1/2034
CITY OF CHARLOTTE, NC	161037V78	CHACTF	1,520,000	1,972,428	1.10%	5.00	12/1/2034
CITY OF FAYETTEVILLE NC PUBLIC WORKS COM	312805HU1	FAYFAC	1,750,000	1,942,220	1.08%	4.00	3/1/2027
UNIVERSITY OF NORTH CAROLINA AT GREENSBO	914719TH2	UNCHGR	1,695,000	1,928,825	1.07%	5.00	4/1/2028
COUNTY OF MOORE NC	615683KX6	MOO	1,465,000	1,928,438	1.07%	5.00	6/1/2028
NORTH CAROLINA, ST, TURNPIKE AUTH, REF,	65830RBE8	NCSTRN	1,500,000	1,855,875	1.03%	5.00	1/1/2027
RALEIGH, NC, COMBINED ENTERPRISE SYSTEM	751100JM1	RALGEN	1,615,000	1,782,766	0.99%	5.00	3/1/2028
BUNCOMBE CNTY, NC, LTD OBLIG, PUBLIC IMP	120525FG0	BUNOBL	1,475,000	1,765,826	0.98%	5.00	6/1/2028
WAKE COUNTY, NC, LIMITED OBLIGATIONS	930876EJ2	WAK	1,270,000	1,726,667	0.96%	5.00	9/1/2029
RALEIGH, NC, COMBINED ENTERPRISE SYSTEM	751100JL3	RALGEN	1,500,000	1,655,820	0.92%	5.00	3/1/2027
STATE OF NORTH CAROLINA	65829QEL4	NCSGEN	1,275,000	1,586,304	0.88%	4.00	5/1/2035
NEW HANOVER COUNTY, NC, LIMITED OBLIGATI	64480PDA4	HNV0BG	1,250,000	1,540,738	0.86%	5.00	2/1/2026
CAPE FEAR PUBLIC UTILITIES AUTHORITY, NC	139391CB0	CAPUTL	1,475,000	1,515,297	0.84%	5.00	8/1/2026
NORTH CAROLINA, ST, TURNPIKE AUTH, REF,	65830RBD0	NCSTRN	1,250,000	1,505,713	0.84%	5.00	1/1/2026
EAST CAROLINA, NC, UNIVERSITY, UNIVERSI	271371XD3	EASHGR	1,225,000	1,498,126	0.83%	5.00	10/1/2027
NORTH CAROLINA CENTRAL UNIVERSITY	65819PDK1	NCSHGR	1,205,000	1,488,922	0.83%	5.00	4/1/2033
PITT COUNTY, NORTH CAROLINA, CERTIFICATE	724500JH7	PITCTF	1,395,000	1,478,044	0.82%	5.00	4/1/2025
MONROE, NC LIMITED OBLIGATION, REFUNDING	611199AN0	MONGEN	1,195,000	1,451,471	0.81%	5.00	3/1/2029
NORTH CAROLINA AGRICULTURAL & TECHNICAL	658187GY9	NCSHGR	1,215,000	1,433,761	0.80%	5.00	10/1/2034
COUNTY OF BUNCOMBE NC	120525DR8	BUNOBL	1,175,000	1,357,454	0.75%	5.00	6/1/2029
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LB9	WINUTL	1,165,000	1,355,373	0.75%	5.00	6/1/2024
CITY OF CHARLOTTE NC	161037X68	CHACTF	1,000,000	1,328,450	0.74%	5.00	6/1/2030
CITY OF GREENSBORO NC	3954605N4	GRE	1,000,000	1,322,390	0.74%	5.00	4/1/2028
CITY OF CHARLOTTE NC	161037X76	CHACTF	1,000,000	1,322,520	0.74%	5.00	6/1/2031
COUNTY OF WAKE NC	930864BD4	WAK	1,000,000	1,320,260	0.73%	5.00	3/1/2028
NORTH CAROLINA STATE, CAPITAL FACILITIES	65819GHV3	NCSFAC	1,305,000	1,317,593	0.73%	5.00	4/1/2021
CITY OF CHARLOTTE NC	161037X84	CHACTF	1,000,000	1,315,620	0.73%	5.00	6/1/2032
PITT COUNTY, NC, LIMITED OBLIGATION, SER	724505DX7	PIT	1,060,000	1,305,962	0.73%	5.00	4/1/2030
PENDER COUNTY, NC, LIMITED OBLIGATIONS,	706716AM9	PEN	1,210,000	1,291,481	0.72%	5.00	6/1/2026
SURRY COUNTY, NC, LIMITED OBLIGATION REV	86888UBL2	SRRGEN	1,025,000	1,241,531	0.69%	4.00	6/1/2035
CAPE FEAR, NC, PUBLIC UTILITY AUTHORITY	139391DQ6	CAPUTL	1,010,000	1,226,918	0.68%	5.00	8/1/2025
CITY OF RALEIGH NC	751120DQ6	RALGEN	1,000,000	1,226,300	0.68%	5.00	2/1/2027
NORTH CAROLINA CENTRAL UNIVERSITY	65819PDP0	NCSHGR	1,000,000	1,222,020	0.68%	5.00	4/1/2037
NORTH CAROLINA, ST, CAPITAL FACS FIN AGY	65819GLP1	NCSFAC	1,045,000	1,205,752	0.67%	5.00	10/1/2025
ELIZABETH CITY, NC, STATE UNIVERSITY, RE	286650DH6	ELIHGR	1,000,000	1,203,660	0.67%	5.00	4/1/2040
TOWN OF HOLLY SPRINGS NC	436088AN8	HSPGEN	1,010,000	1,184,811	0.66%	5.00	10/1/2027

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.

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NORTH CAROLINA AGRICULTURAL & TECHNICAL	658187GW3	NCSHGR	1,000,000	1,181,470	0.66%	5.00	10/1/2032
BUNCOMBE COUNTY NC, METROPOLITAN SEWERAG	120532KF2	BUNUTL	1,025,000	1,168,449	0.65%	5.00	7/1/2039
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LF0	WINUTL	1,000,000	1,162,830	0.65%	5.00	6/1/2028
CITY OF WINSTON-SALEM NC	975680DZ9	WIN	1,000,000	1,152,700	0.64%	5.00	6/1/2030
BROAD RIVER, NC, WATER AUTHORITY, WATER	111247BV3	BROWTR	1,000,000	1,149,770	0.64%	5.00	6/1/2024
CHARLOTTE, NC, AIRPORT REVENUE, SERIES A	161036KV9	CHAPT	1,000,000	1,137,730	0.63%	5.00	7/1/2031
UNION COUNTY, NC, LIMITED OBLIGATIONS, R	906409AM9	UNIGEN	1,000,000	1,137,480	0.63%	5.00	12/1/2023
NORTH CAROLINA CAPITAL FACILITIES FINANC	65819GHZ4	NCSFAC	1,000,000	1,072,520	0.60%	5.00	4/1/2025
WATAUGA, NC, PUBLIC FACILITIES CORP., LI	941095AM3	WTGFAC	1,000,000	1,068,070	0.59%	5.00	6/1/2026
BEAUFORT COUNTY, NC, LIMITED OBLIGATION	074342AM8	BEAGEN	1,000,000	1,065,850	0.59%	5.00	6/1/2024
BEAUFORT COUNTY, NC, LIMITED OBLIGATION	074342AP1	BEAGEN	1,000,000	1,064,820	0.59%	5.00	6/1/2026
WINSTON-SALEM STATE UNIVERSITY, NC, HOUS	975706FS6	WINHGR	1,000,000	1,043,350	0.58%	5.00	4/1/2025
TOWN OF OAK ISLAND NC ENTERPRISE SYSTEM	67140PDK7	OAKGEN	870,000	1,038,806	0.58%	5.00	6/1/2025
NORTH CAROLINA ST, MEDICAL CARE COMMISSI	65821DWZ0	NCSMED	800,000	1,036,072	0.58%	5.00	7/1/2032
UNION COUNTY, NC, ENTERPRISE SYSTEMS REV	906400CE4	UNIGEN	1,000,000	1,034,450	0.57%	4.00	12/1/2022
SURRY COUNTY, NC, LIMITED OBLIGATION REV	86888UBF5	SRRGEN	720,000	960,602	0.53%	5.00	6/1/2030
NORTH CAROLINA, ST, CAPITAL FACS FIN AG	65818PLY3	NCSEDU	840,000	939,792	0.52%	5.00	6/1/2024
NORTH CAROLINA, ST, CAPITAL FACS FIN AG	65818PLZ0	NCSEDU	750,000	860,543	0.48%	5.00	6/1/2025
UNIVERSITY OF NORTH CAROLINA SYSTEM POOL	914720ZB6	UNCGEN	410,000	411,472	0.23%	5.25	10/1/2024
NORTH CAROLINA EASTERN MUNICIPAL POWER A	658196PJ3	NCEPWR	370,000	370,000	0.21%	6.40	1/1/2021
				\$ 179,924,093	100.00%		

* % of Total Market Value may not sum to 100.00% due to rounding.