

Sterling Capital North Carolina Intermediate Tax-Free Fund
Portfolio Holdings, February 28, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
NORTH CAROLINA STATE, MEDICAL CARE COMMI	65821DLH2	65821DLH2	5,000,000	\$ 5,483,650	3.37%	5.00	6/1/2032
NORTH CAROLINA, ST, ADVANCE REFUNDING, C	65829QCZ5	65829QCZ5	4,385,000	5,252,923	3.23%	5.00	5/1/2030
NORTH CAROLINA STATE CAPITAL IMPROVEMENT	65825PDT4	65825PDT4	4,550,000	4,778,683	2.94%	4.00	5/1/2023
NORTH CAROLINA, ST, MEDICAL CARE COMMIS	65821DUY5	65821DUY5	4,315,000	4,770,578	2.93%	5.00	11/1/2037
STATE OF NORTH CAROLINA	65829QCX0	65829QCX0	3,000,000	3,646,890	2.24%	5.00	5/1/2028
NORTH CAROLINA MEDICAL CARE COMMISSION H	65820HD34	65820HD34	3,030,000	3,149,200	1.93%	5.00	6/1/2020
NORTH CAROLINA, ST, PROPERTY TAX REVENUE	658256M25	658256M25	2,645,000	3,148,925	1.93%	5.00	6/1/2025
NORTH CAROLINA STATE MEDICAL CARE COMMIS	65821DKN0	65821DKN0	2,780,000	3,050,772	1.87%	5.00	6/1/2024
CITY OF DURHAM NC	26678PET3	26678PET3	2,735,000	2,981,971	1.83%	4.00	4/1/2023
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	2,872,330	2,872,330	1.76%	-	
UNIVERSITY OF NORTH CAROLINA SYSTEM	914721AJ4	914721AJ4	2,735,000	2,835,539	1.74%	5.25	10/1/2022
CITY OF CHARLOTTE, NC	161037V60	161037V60	2,275,000	2,721,537	1.67%	5.00	12/1/2033
FORSYTH CNTY, NC, REF	346623CA7	346623CA7	2,200,000	2,673,418	1.64%	5.00	7/1/2026
APPALACHIAN STATE UNIVERSITY, NC, GENERA	037777QS1	037777QS1	2,405,000	2,590,907	1.59%	4.75	10/1/2027
COUNTY OF WAKE, NC, PUBLIC IMPT, SERIES	930864BF9	930864BF9	2,025,000	2,525,600	1.55%	5.00	3/1/2030
HIGH POINT, NC, COMBINED ENTERPRISES, WA	429749FN9	429749FN9	2,075,000	2,520,772	1.55%	5.00	11/1/2026
NORTH CAROLINA TURNPIKE AUTHORITY, ADVAN	65830RBF5	65830RBF5	2,100,000	2,474,598	1.52%	5.00	1/1/2028
CHATHAM COUNTY, NC, LIMITED OBLIGATIONS,	16207RAP2	16207RAP2	2,035,000	2,429,709	1.49%	5.00	12/1/2028
UNION COUNTY, NC, REFUNDING BOND, SERIES	906395S25	906395S25	2,205,000	2,423,626	1.49%	5.00	3/1/2022
COUNTY OF WAKE, NC, ADVANCE REFUNDING, A	930876CS4	930876CS4	1,985,000	2,389,265	1.47%	5.00	12/1/2028
SAMPSON COUNTY, NC, PUBLIC WORKS COMMISSIO	79588VAK1	79588VAK1	1,985,000	2,337,635	1.44%	5.00	12/1/2026
WATAUGA PUBLIC FACILITIES CORP., LIMITED	941095AK7	941095AK7	2,125,000	2,324,240	1.43%	5.00	6/1/2024
NORTH CAROLINA STATE UNIVERSITY AT RALEI	658289D42	658289D42	2,000,000	2,269,800	1.39%	5.00	10/1/2028
CHARLOTTE, NC, REF, SERIES A	161035GV6	161035GV6	1,875,000	2,236,163	1.37%	5.00	7/1/2025
RALEIGH DURHAM, NC, AIRPORT AUTHORITY RE	751073JD0	751073JD0	2,160,000	2,235,233	1.37%	5.00	11/1/2028
UNIV OF NORTH CAROLINA, NC AT GREENSBORO	914719VD8	914719VD8	2,080,000	2,218,902	1.36%	5.00	4/1/2023
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LC7	975700LC7	1,875,000	2,177,063	1.34%	5.00	6/1/2025
FAYETTEVILLE, NC, PUBLIC WORKS COMMISSIO	312805KT0	312805KT0	1,690,000	2,075,878	1.28%	5.00	3/1/2029
CONCORD, NC, UTILITIES SYSTEM REVENUE, R	206461GS8	206461GS8	2,000,000	2,046,580	1.26%	5.00	12/1/2022
GUILFORD CNTY, NC, PROPERTY TAX REVENUE,	401784B69	401784B69	1,675,000	1,999,598	1.23%	5.00	2/1/2028
COUNTY OF WAKE NC	930864AM5	930864AM5	1,585,000	1,941,403	1.19%	5.00	3/1/2030
UNIVERSITY OF NORTH CAROLINA AT GREENSBO	914719TH2	914719TH2	1,695,000	1,939,504	1.19%	5.00	4/1/2028
NORTH CAROLINA, ST, CAPITAL FACS FIN AGY	65819GLU0	65819GLU0	1,750,000	1,935,833	1.19%	5.00	10/1/2034
NEW HANOVER COUNTY, NC, LIMITED OBLIGATI	64480PAR0	64480PAR0	1,855,000	1,901,412	1.17%	5.00	12/1/2019
CITY OF FAYETTEVILLE NC PUBLIC WORKS COM	312805HU1	312805HU1	1,750,000	1,895,285	1.16%	4.00	3/1/2027
SURRY COUNTY, NC, NORTHERN HOSPITAL DIST	665203CW3	665203CW3	1,660,000	1,894,741	1.16%	5.00	10/1/2027
RALEIGH, NC, COMBINED ENTERPRISE SYSTEM	751100JM1	751100JM1	1,615,000	1,810,399	1.11%	5.00	3/1/2028
CITY OF CHARLOTTE, NC	161037V78	161037V78	1,520,000	1,807,417	1.11%	5.00	12/1/2034
NORTH CAROLINA, ST, TURNPIKE AUTH, REF,	65830RBE8	65830RBE8	1,500,000	1,778,565	1.09%	5.00	1/1/2027
BUNCOMBE CNTY, NC, LTD OBLIG, PUBLIC IMP	120525FG0	120525FG0	1,475,000	1,723,228	1.06%	5.00	6/1/2028
RALEIGH, NC, COMBINED ENTERPRISE SYSTEM	751100JL3	751100JL3	1,500,000	1,685,805	1.04%	5.00	3/1/2027
CAPE FEAR, NC, PUBLIC UTILITY AUTHORITY,	139391BS4	139391BS4	1,535,000	1,655,144	1.02%	5.00	8/1/2028
NORTH CAROLINA STATE MEDICAL CARE COMMIS	65820HE66	65820HE66	1,530,000	1,592,302	0.98%	5.25	6/1/2029
CAPE FEAR PUBLIC UTILITIES AUTHORITY, NC	139391CB0	139391CB0	1,475,000	1,590,448	0.98%	5.00	8/1/2026
UNIVERSITY OF NORTH CAROLINA SYSTEM POOL	914720ZB6	914720ZB6	1,485,000	1,539,915	0.95%	5.25	10/1/2024
PITT COUNTY, NORTH CAROLINA, CERTIFICATE	724500JH7	724500JH7	1,395,000	1,525,991	0.94%	5.00	4/1/2025
NORTH CAROLINA, ST, TURNPIKE AUTH, REF,	65830RBD0	65830RBD0	1,250,000	1,464,925	0.90%	5.00	1/1/2026
EAST CAROLINA, NC, UNIVERSITY, UNIVERSI	271371XD3	271371XD3	1,225,000	1,461,107	0.90%	5.00	10/1/2027
DURHAM COUNTY, NC, INDUSTRIAL FACILITIES	266711AM2	266711AM2	1,410,000	1,452,779	0.89%	5.00	2/1/2020
MONROE, NC LIMITED OBLIGATION, REFUNDING	611199AN0	611199AN0	1,195,000	1,403,229	0.86%	5.00	3/1/2029
NORTH CAROLINA AGRICULTURAL & TECHNICAL	658187GY9	658187GY9	1,215,000	1,394,771	0.86%	5.00	10/1/2034
NORTH CAROLINA STATE, CAPITAL FACILITIES	65819GHV3	65819GHV3	1,305,000	1,381,303	0.85%	5.00	4/1/2021
NEW HANOVER COUNTY, NC, HOSPITAL REVENUE	644804DX1	644804DX1	1,270,000	1,367,498	0.84%	5.00	10/1/2023
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LB9	975700LB9	1,165,000	1,355,850	0.83%	5.00	6/1/2024
CAPE FEAR, NC, PUBLIC UTILITY AUTHORITY,	139391BM7	139391BM7	1,240,000	1,338,357	0.82%	5.00	8/1/2021
PENDER COUNTY, NC, LIMITED OBLIGATIONS,	706716AM9	706716AM9	1,210,000	1,324,648	0.81%	5.00	6/1/2026
PITT COUNTY, NC, LIMITED OBLIGATION, SER	724505DX7	724505DX7	1,060,000	1,247,058	0.77%	5.00	4/1/2030
NORTH CAROLINA MEDICAL CARE COMMISSION,	65821DGW5	65821DGW5	1,180,000	1,236,711	0.76%	5.38	7/1/2020
CAPE FEAR, NC, PUBLIC UTILITY AUTHORITY	139391DQ6	139391DQ6	1,010,000	1,203,950	0.74%	5.00	8/1/2025
CITY OF RALEIGH NC	751120DQ6	751120DQ6	1,000,000	1,192,390	0.73%	5.00	2/1/2027
NORTH CAROLINA, ST, CAPITAL FACS FIN AGY	65819GLP1	65819GLP1	1,045,000	1,187,047	0.73%	5.00	10/1/2025
TOWN OF HOLLY SPRINGS NC	436088AN8	436088AN8	1,010,000	1,158,147	0.71%	5.00	10/1/2027
NORTH CAROLINA AGRICULTURAL & TECHNICAL	658187GW3	658187GW3	1,000,000	1,155,820	0.71%	5.00	10/1/2032
BUNCOMBE COUNTY NC, METROPOLITAN SEWERAG	120532KF2	120532KF2	1,025,000	1,155,062	0.71%	5.00	7/1/2039
WINSTON-SALEM, NC, WATER & SEWER REVENUE	975700LF0	975700LF0	1,000,000	1,152,970	0.71%	5.00	6/1/2028
UNION COUNTY, NC, LIMITED OBLIGATIONS, R	906409AM9	906409AM9	1,000,000	1,145,950	0.70%	5.00	12/1/2023
BROAD RIVER, NC, WATER AUTHORITY, WATER	111247BV3	111247BV3	1,000,000	1,144,910	0.70%	5.00	6/1/2024
CITY OF WINSTON-SALEM NC	975680DZ9	975680DZ9	1,000,000	1,142,240	0.70%	5.00	6/1/2030
CHARLOTTE, NC, AIRPORT REVENUE, SERIES A	161036KV9	161036KV9	1,000,000	1,134,910	0.70%	5.00	7/1/2031
NORTH CAROLINA CAPITAL FACILITIES FINANC	65819GHZ4	65819GHZ4	1,000,000	1,097,200	0.67%	5.00	4/1/2025
BEAUFORT COUNTY, NC, LIMITED OBLIGATION	074342AM8	074342AM8	1,000,000	1,094,090	0.67%	5.00	6/1/2024
BEAUFORT COUNTY, NC, LIMITED OBLIGATION	074342AP1	074342AP1	1,000,000	1,090,140	0.67%	5.00	6/1/2026
WATAUGA, NC, PUBLIC FACILITIES CORP., LI	941095AM3	941095AM3	1,000,000	1,087,850	0.67%	5.00	6/1/2026
WINSTON-SALEM STATE UNIVERSITY, NC, HOUS	975706FS6	975706FS6	1,000,000	1,080,490	0.66%	5.00	4/1/2025

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.

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NORTH CAROLINA, ST, MED CARE COMMISSION,	65820YNY8	65820YNY8	1,000,000	1,074,020	0.66%	5.00	10/1/2037
NEW HANOVER COUNTY, NC, LIMITED OBLIGATI	64480PAS8	64480PAS8	1,015,000	1,073,119	0.66%	5.00	12/1/2020
MECKLENBURG COUNTY, NC, REFUNDING BONDS	584002PV5	584002PV5	1,000,000	1,063,830	0.65%	5.00	2/1/2021
UNION COUNTY, NC, ENTERPRISE SYSTEMS REV	906400CE4	906400CE4	1,000,000	1,063,360	0.65%	4.00	12/1/2022
CHARLOTTE NC, WATER & SEWER SYSTEM REVEN	161045KL2	161045KL2	1,000,000	1,044,180	0.64%	5.00	7/1/2025
CHARLOTTE, NC, AIRPORT REVENUE, SERIES A	161036GJ1	161036GJ1	1,000,000	1,043,370	0.64%	5.00	7/1/2027
CATAWBA COUNTY, NC, LIMITED OBLIGATION	149063AL3	149063AL3	1,000,000	1,037,330	0.64%	4.00	10/1/2020
TOWN OF OAK ISLAND NC ENTERPRISE SYSTEM	67140PDK7	67140PDK7	870,000	1,017,248	0.62%	5.00	6/1/2025
NORTH CAROLINA, ST, CAPITAL FACS FIN AG	65818PLY3	65818PLY3	840,000	942,194	0.58%	5.00	6/1/2024
NORTH CAROLINA MEDICAL CARE COMMISSION,	65821DGV7	65821DGV7	915,000	924,983	0.57%	5.00	7/1/2019
NORTH CAROLINA, ST, CAPITAL FACS FIN AG	65818PLZ0	65818PLZ0	750,000	851,550	0.52%	5.00	6/1/2025
NORTH CAROLINA EASTERN MUNICIPAL POWER A	658196PJ3	658196PJ3	715,000	756,420	0.46%	6.40	1/1/2021
NORTH CAROLINA, ST, MED CARE COMMISSION,	65820YNW2	65820YNW2	650,000	709,813	0.44%	5.00	10/1/2031
NORTH CAROLINA, ST, MED CARE COMMISSION,	65820YNV4	65820YNV4	635,000	694,544	0.43%	5.00	10/1/2030
				<u>\$ 162,806,736</u>	<u>99.98%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.