

Sterling Capital Maryland Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
MONTGOMERY COUNTY, MD, CONSOL PUBLIC IMP	61334PAP8	61334PAP8	500,000	\$ 635,950	4.92%	5.00	11/1/2032
MARYLAND STADIUM AUTHORITY	574296BR9	574296BR9	500,000	614,980	4.75%	5.00	5/1/2035
WASHINGTON, MD SUBURBAN SANITARY DIST, C	940157M31	940157M31	500,000	594,315	4.60%	5.00	6/1/2038
CITY OF BALTIMORE MD	059231ZQ6	059231ZQ6	500,000	584,180	4.52%	5.00	7/1/2030
MARYLAND, ST. HEALTH & HIGHER EDUCATIONA	5742184A8	5742184A8	470,000	569,927	4.41%	5.00	7/1/2032
MARYLAND STATE HEALTH & HIGHER EDUCATION	574218FV0	574218FV0	500,000	547,830	4.24%	5.00	7/1/2025
COUNTY OF MONTGOMERY MD	613368BA6	613368BA6	500,000	545,690	4.22%	4.00	7/1/2023
ANNE ARUNDEL COUNTY, MD, CONSOL WATER &	03588HXW1	03588HXW1	415,000	539,409	4.17%	5.00	10/1/2031
DORCHESTER CNTY, MD, PUBLIC FACS	258129RH0	258129RH0	400,000	499,076	3.86%	5.00	1/1/2031
WASHINGTON SUBURBAN SANITARY COMMISSION	940157E55	940157E55	400,000	490,712	3.79%	5.00	6/1/2027
CALVERT COUNTY, MD, COUNTY COMMISSIONER	131537P55	131537P55	400,000	475,104	3.67%	4.00	7/1/2031
COUNTY OF WORCESTER MD	981202QG2	981202QG2	400,000	472,384	3.65%	4.00	8/1/2032
MARYLAND STATE, STADIUM AUTHORITY LEASE	574295EG2	574295EG2	400,000	451,876	3.49%	5.00	6/15/2023
PRINCE GEORGE'S COUNTY, MD, CONSOLIDATED	741701X27	741701X27	400,000	451,128	3.49%	4.00	9/1/2025
WASHINGTON, MD, SUBURBAN SANITARY DISTRI	940157YF1	940157YF1	400,000	449,448	3.48%	4.00	6/1/2024
CECIL COUNTY, MD, PROPERTY TAX REVENUE,	149843T61	149843T61	400,000	445,596	3.45%	4.00	2/1/2024
MARYLAND STATE ECONOMIC DEVELOPMENT CORP	57420PFX9	57420PFX9	420,000	442,197	3.42%	5.00	6/1/2026
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	574218XK4	574218XK4	400,000	435,572	3.37%	5.00	7/1/2022
WASHINGTON, DC, MET AREA TRANSIT AUTH GR	938782EN5	938782EN5	350,000	429,702	3.32%	5.00	7/1/2026
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	348,906	348,906	2.70%	-	
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	5742185F6	5742185F6	300,000	342,771	2.65%	5.00	7/1/2043
STATE OF MARYLAND	574193RH3	574193RH3	250,000	321,333	2.48%	5.00	3/15/2032
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	5742182V4	5742182V4	250,000	304,965	2.36%	5.00	7/1/2028
HOWARD COUNTY HOUSING COMMISSION	442577CE0	442577CE0	275,000	290,535	2.25%	4.00	6/1/2022
ST MARY'S COLLEGE OF MARYLAND	792547KF7	792547KF7	250,000	285,788	2.21%	4.00	9/1/2025
CHARLES COUNTY, MD, CONSOLIDATED PUBLIC	159808AM6	159808AM6	250,000	284,070	2.20%	5.00	7/15/2025
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	574218QL0	574218QL0	250,000	274,343	2.12%	5.00	7/1/2038
MARYLAND STATE HEALTH & HIGHER EDUCATION	574218EJ8	574218EJ8	250,000	273,278	2.11%	5.00	7/1/2026
MARYLAND STATE, HEALTH & HIGHER EDUCATIO	5742168P5	5742168P5	250,000	272,425	2.11%	5.00	6/1/2023
MONTGOMERY COUNTY, MD, DEPARTMENT LIQUOR	61336PCS8	61336PCS8	250,000	260,090	2.01%	4.50	4/1/2026
				<u>\$ 12,933,577</u>	<u>100.02%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.