

Sterling Capital Maryland Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
MONTGOMERY COUNTY, MD, CONSOL PUBLIC IMP	61334PAP8	61334PAP8	500,000	\$ 603,945	3.71%	5.00	11/1/2032
MARYLAND STADIUM AUTHORITY	574296BR9	574296BR9	500,000	579,495	3.56%	5.00	5/1/2035
MARYLAND STATE, HEALTH & HIGHER EDUCATIO	5742168P5	5742168P5	530,000	574,684	3.53%	5.00	6/1/2023
WASHINGTON, MD SUBURBAN SANITARY DIST, C	940157M31	940157M31	500,000	571,350	3.51%	5.00	6/1/2038
CITY OF BALTIMORE MD	059231ZQ6	059231ZQ6	500,000	569,185	3.50%	5.00	7/1/2030
CHARLES COUNTY, MD, CONSOLIDATED PUBLIC	159808AM6	159808AM6	500,000	565,390	3.48%	5.00	7/15/2025
CHARLES COUNTY, MD, CONSOLIDATED PUBLIC	159808AJ3	159808AJ3	500,000	553,445	3.40%	5.00	7/15/2022
MARYLAND STATE HEALTH & HIGHER EDUCATION	574218FV0	574218FV0	500,000	551,985	3.39%	5.00	7/1/2025
ST MARY'S COLLEGE OF MARYLAND	792547KF7	792547KF7	500,000	551,230	3.39%	4.00	9/1/2025
MARYLAND STATE HEALTH & HIGHER EDUCATION	574218EJ8	574218EJ8	500,000	549,850	3.38%	5.00	7/1/2026
ANNE ARUNDEL COUNTY, MD, CONSTRUCTION WA	03588HKY1	03588HKY1	500,000	549,525	3.38%	5.00	4/1/2022
MARYLAND STATE, REFUNDING BOND, SERIES B	574193LE6	574193LE6	500,000	543,990	3.34%	4.00	8/1/2023
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	574218QL0	574218QL0	500,000	539,135	3.31%	5.00	7/1/2038
COUNTY OF MONTGOMERY MD	613368BA6	613368BA6	500,000	538,535	3.31%	4.00	7/1/2023
MARYLAND, ST, HEALTH & HIGHER EDUCATIONA	5742184A8	5742184A8	470,000	538,131	3.31%	5.00	7/1/2032
CITY OF BALTIMORE MD	059189RK8	059189RK8	475,000	527,027	3.24%	5.00	10/15/2023
MONTGOMERY COUNTY, MD, DEPARTMENT LIQUOR	61336PCS8	61336PCS8	500,000	526,275	3.24%	4.50	4/1/2026
MARYLAND STATE TRANSPORTATION AUTHORITY,	574300JL4	574300JL4	500,000	507,815	3.12%	5.00	7/1/2022
MARYLAND STATE, ECONOMIC DEVELOPMENT COR	57420PFR2	57420PFR2	475,000	496,214	3.05%	5.00	6/1/2020
COUNTY OF HOWARD MD	44256PLB7	44256PLB7	430,000	493,563	3.03%	5.00	2/15/2024
WASHINGTON SUBURBAN SANITARY COMMISSION	940157E55	940157E55	400,000	475,896	2.93%	5.00	6/1/2027
DORCHESTER CNTY, MD, PUBLIC FACS	258129RH0	258129RH0	400,000	475,492	2.92%	5.00	1/1/2031
MARYLAND STATE, STADIUM AUTHORITY LEASE	574295EG2	574295EG2	400,000	450,120	2.77%	5.00	6/15/2023
MARYLAND STATE ECONOMIC DEVELOPMENT CORP	57420PFX9	57420PFX9	420,000	449,610	2.76%	5.00	6/1/2026
WASHINGTON, MD, SUBURBAN SANITARY DISTRI	940157YF1	940157YF1	400,000	440,400	2.71%	4.00	6/1/2024
PRINCE GEORGE'S COUNTY, MD, CONSOLIDATED	741701X27	741701X27	400,000	440,356	2.71%	4.00	9/1/2025
CECIL COUNTY, MD, PROPERTY TAX REVENUE,	149843T61	149843T61	400,000	438,236	2.69%	4.00	2/1/2024
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	574218XK4	574218XK4	400,000	435,500	2.68%	5.00	7/1/2022
WASHINGTON, DC, MET AREA TRANSIT AUTH GR	938782EN5	938782EN5	350,000	414,978	2.55%	5.00	7/1/2026
HOWARD COUNTY HOUSING COMMISSION	442577CE0	442577CE0	275,000	290,065	1.78%	4.00	6/1/2022
MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	5742182V4	5742182V4	250,000	289,685	1.78%	5.00	7/1/2028
MARYLAND ECONOMIC DEVELOPMENT CORP., POL	574056AD9	574056AD9	250,000	251,690	1.55%	6.20	9/1/2022
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	166,719	166,719	1.03%	-	
HOWARD COUNTY, MD, CERTIFICATES OF PARTI	442566DC6	442566DC6	135,000	144,580	0.89%	8.25	2/15/2020
HOWARD COUNTY, MD, CERTIFICATES OF PARTI	442566EP6	442566EP6	125,000	140,815	0.87%	8.05	2/15/2021
MARYLAND STATE, ECONOMIC DEVELOPMENT COR	57420NAV3	57420NAV3	30,000	30,087	0.18%	5.25	4/1/2019
				<u>\$ 16,264,996</u>	<u>99.98%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.