

Sterling Capital Kentucky Intermediate Tax-Free Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546589RT1	546589RT1	500,000	\$ 537,950	5.17%	5.00	5/15/2030
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	54675QBX0	54675QBX0	410,000	451,353	4.33%	5.00	12/1/2035
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	276552CU8	276552CU8	400,000	449,480	4.32%	5.00	4/1/2024
KENTUCKY STATE PROPERTY & BUILDINGS COMM	49151EMT7	49151EMT7	410,000	443,825	4.26%	5.50	8/1/2021
KENTUCKY STATE ASSOCIATION OF COUNTIES F	491196RH6	491196RH6	400,000	434,572	4.17%	4.00	2/1/2025
KENTUCKY STATE TURNPIKE AUTHORITY, ECONO	491552XJ9	491552XJ9	400,000	418,576	4.02%	4.00	7/1/2021
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	382,193	382,193	3.67%	-	
LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	546585PA2	546585PA2	325,000	379,863	3.65%	5.00	12/1/2028
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	627087EJ4	627087EJ4	300,000	351,663	3.38%	5.00	3/1/2027
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	276552EP7	276552EP7	300,000	342,357	3.29%	5.00	4/1/2025
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	102669KM9	102669KM9	300,000	341,160	3.28%	5.00	8/1/2024
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AR5	491449AR5	300,000	332,346	3.19%	5.00	6/15/2034
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	518651TZ7	518651TZ7	300,000	326,433	3.13%	4.00	6/1/2025
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	4729046C0	4729046C0	300,000	322,863	3.10%	4.00	12/1/2028
UNIVERSITY OF KENTUCKY	914378GK4	914378GK4	300,000	317,049	3.04%	5.25	10/1/2020
KENTUCKY ST PROPERTY & BLDGS COMMISSION	49151FLG3	49151FLG3	280,000	314,798	3.02%	5.00	8/1/2031
KENTUCKY TURNPIKE AUTHORITY	491552XM2	491552XM2	275,000	303,298	2.91%	5.00	7/1/2024
KENTUCKY TURNPIKE AUTHORITY	491552ZJ7	491552ZJ7	280,000	292,603	2.81%	5.00	7/1/2020
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	518637KD4	518637KD4	250,000	291,198	2.80%	5.00	5/1/2028
KENTUCKY STATE PROPERTY & BUILDING COMM	49151FUM0	49151FUM0	250,000	289,363	2.78%	5.00	10/1/2026
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	528906KW9	528906KW9	250,000	288,798	2.77%	5.00	10/1/2027
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	4729045F4	4729045F4	250,000	285,453	2.74%	5.00	4/1/2027
KENTUCKY STATE, ASSET LIABILITY COMMISSI	49118NEH4	49118NEH4	250,000	281,940	2.71%	5.25	9/1/2025
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546585KH2	546585KH2	250,000	272,908	2.62%	4.00	11/1/2026
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	312432WY9	312432WY9	250,000	269,368	2.59%	5.00	10/1/2021
TAYLOR CNTY, KY, PUBLIC COURTHOUSE CORP,	877024BG3	877024BG3	250,000	268,928	2.58%	4.00	9/1/2027
OWENSBORO, KY, SERIES A	690887MA9	690887MA9	250,000	262,960	2.53%	4.00	5/1/2022
KENTUCKY RURAL WATER FINANCE CORP., PUBL	49140MUM9	49140MUM9	250,000	254,665	2.45%	4.00	2/1/2021
LOUISVILLE & JEFFERSON COUNTY, KY, MET S	546589YU0	546589YU0	200,000	232,966	2.24%	5.00	5/15/2025
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMEN	52908EZB2	52908EZB2	215,000	232,796	2.24%	5.00	10/1/2021
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	220,754	2.12%	5.00	11/1/2026
HOPKINSVILLE, KY, REF, SERIES A	440002GR8	440002GR8	200,000	218,870	2.10%	4.00	10/1/2024
				<u>\$ 10,413,344</u>	<u>100.01%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.