

**Sterling Capital Kentucky Intermediate Tax-Free Fund**  
**Portfolio Holdings, October 31, 2018 (unaudited)**

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546589RT1	546589RT1	500,000	\$ 535,265	5.04%	5.00	5/15/2030
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AJ3	491449AJ3	440,000	494,428	4.66%	5.00	6/15/2025
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	54675QBX0	54675QBX0	410,000	448,278	4.22%	5.00	12/1/2035
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	276552CU8	276552CU8	400,000	442,432	4.17%	5.00	4/1/2024
KENTUCKY STATE PROPERTY & BUILDINGS COMM	49151EMT7	49151EMT7	410,000	442,103	4.17%	5.50	8/1/2021
KENTUCKY STATE ASSOCIATION OF COUNTIES F	491196RH6	491196RH6	400,000	426,848	4.02%	4.00	2/1/2025
KENTUCKY STATE TURNPIKE AUTHORITY, ECONO	491552XJ9	491552XJ9	400,000	416,304	3.92%	4.00	7/1/2021
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	389,939	389,939	3.67%	-	
LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	546585PA2	546585PA2	325,000	371,748	3.50%	5.00	12/1/2028
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	627087EJ4	627087EJ4	300,000	342,027	3.22%	5.00	3/1/2027
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	276552EP7	276552EP7	300,000	335,691	3.16%	5.00	4/1/2025
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	102669KM9	102669KM9	300,000	335,475	3.16%	5.00	8/1/2024
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AR5	491449AR5	300,000	325,449	3.07%	5.00	6/15/2034
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	518651TZ7	518651TZ7	300,000	319,665	3.01%	4.00	6/1/2025
UNIVERSITY OF KENTUCKY	914378GK4	914378GK4	300,000	317,109	2.99%	5.25	10/1/2020
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	4729046C0	4729046C0	300,000	315,093	2.97%	4.00	12/1/2028
KENTUCKY ST PROPERTY & BLDGS COMMISSION	49151FLG3	49151FLG3	280,000	308,213	2.90%	5.00	8/1/2031
KENTUCKY TURNPIKE AUTHORITY	491552XM2	491552XM2	275,000	301,142	2.84%	5.00	7/1/2024
KENTUCKY TURNPIKE AUTHORITY	491552ZJ7	491552ZJ7	280,000	292,592	2.76%	5.00	7/1/2020
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	528906KW9	528906KW9	250,000	283,665	2.67%	5.00	10/1/2027
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	518637KD4	518637KD4	250,000	283,050	2.67%	5.00	5/1/2028
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FUM0	49151FUM0	250,000	282,168	2.66%	5.00	10/1/2026
LEXINGTON-FAYETTE URBAN COUNTY, KENTUCKY	52908WAP8	52908WAP8	275,000	280,112	2.64%	5.00	7/1/2019
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	4729045F4	4729045F4	250,000	279,898	2.64%	5.00	4/1/2027
KENTUCKY STATE, ASSET LIABILITY COMMISSI	49118NEH4	49118NEH4	250,000	278,440	2.62%	5.25	9/1/2025
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	312432WY9	312432WY9	250,000	268,038	2.53%	5.00	10/1/2021
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546585KH2	546585KH2	250,000	267,455	2.52%	4.00	11/1/2026
UNIVERSITY OF KENTUCKY, KY, GEN RECPTS,	914378MB7	914378MB7	250,000	263,440	2.48%	4.00	10/1/2029
OWENSBORO, KY, SERIES A	690887MA9	690887MA9	250,000	260,608	2.46%	4.00	5/1/2022
KENTUCKY RURAL WATER FINANCE CORP., PUBL	49140MUM9	49140MUM9	250,000	255,003	2.40%	4.00	2/1/2021
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMEN	52908EZB2	52908EZB2	215,000	231,708	2.18%	5.00	10/1/2021
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	217,240	2.05%	5.00	11/1/2026
				<u>\$ 10,610,621</u>	<u>99.97%</u>		

\* % of Total Market Value may not sum to 100.00% due to rounding.