

Sterling Capital Kentucky Intermediate Tax-Free Fund
Portfolio Holdings, September 30, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	276552CU8	276552CU8	400,000	\$ 458,264	4.34%	5.00	4/1/2024
KENTUCKY STATE ASSOCIATION OF COUNTIES F	491196RH6	491196RH6	400,000	447,840	4.25%	4.00	2/1/2025
LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	546585PA2	546585PA2	325,000	392,766	3.72%	5.00	12/1/2028
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	627087EJ4	627087EJ4	300,000	368,094	3.49%	5.00	3/1/2027
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	355,919	355,919	3.37%	-	
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	276552EP7	276552EP7	300,000	352,803	3.34%	5.00	4/1/2025
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AR5	491449AR5	300,000	347,601	3.30%	5.00	6/15/2034
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	102669KM9	102669KM9	300,000	347,511	3.29%	5.00	8/1/2024
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	4729046C0	4729046C0	300,000	338,502	3.21%	4.00	12/1/2028
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	518651TZ7	518651TZ7	300,000	336,354	3.19%	4.00	6/1/2025
KENTUCKY ST PROPERTY & BLDGS COMMISSION	49151FLG3	49151FLG3	280,000	326,578	3.10%	5.00	8/1/2031
KENTUCKY STATE, PROPERTY & BUILDING COMM	49151FZJ2	49151FZJ2	270,000	323,128	3.06%	5.00	5/1/2037
CAMPBELL KENTON & BOONE COUNTIES SANITAT	134041JD5	134041JD5	250,000	306,680	2.91%	5.00	8/1/2029
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	518637KD4	518637KD4	250,000	306,448	2.91%	5.00	5/1/2028
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	528906KW9	528906KW9	250,000	304,533	2.89%	5.00	10/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FUM0	49151FUM0	250,000	303,923	2.88%	5.00	10/1/2026
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	4729045F4	4729045F4	250,000	294,430	2.79%	5.00	4/1/2027
KENTUCKY STATE, ASSET LIABILITY COMMISSI	49118NEH4	49118NEH4	250,000	284,158	2.69%	5.25	9/1/2025
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546585KH2	546585KH2	250,000	281,513	2.67%	4.00	11/1/2026
TAYLOR CNTY, KY, PUBLIC COURTHOUSE CORP,	877024BG3	877024BG3	250,000	280,270	2.66%	4.00	9/1/2027
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	312432H67	312432H67	250,000	275,110	2.61%	4.00	5/1/2038
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546589RT1	546589RT1	250,000	268,085	2.54%	5.00	5/15/2030
OWENSBORO, KY, SERIES A	690887MA9	690887MA9	250,000	265,698	2.52%	4.00	5/1/2022
KENTUCKY STATE TURNPIKE AUTHORITY, ECONO	491552XJ9	491552XJ9	250,000	260,955	2.47%	4.00	7/1/2021
KENTUCKY BOND DEVELOPMENT CORP	491209AS1	491209AS1	210,000	256,874	2.44%	5.00	9/1/2035
KENTUCKY RURAL WATER FINANCE CORP., PUBL	49140MUM9	49140MUM9	250,000	252,123	2.39%	4.00	2/1/2021
CITY OF BOWLING GREEN, KY, AD VALOREM PR	102637TY1	102637TY1	210,000	246,141	2.33%	4.00	6/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FSA9	49151FSA9	200,000	242,448	2.30%	5.00	10/1/2028
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FVN7	49151FVN7	200,000	242,006	2.29%	5.00	5/1/2028
KENTUCKY STATE, ASSOCIATION OF COUNTIES	491196S28	491196S28	200,000	239,560	2.27%	5.00	2/1/2026
LOUISVILLE & JEFFERSON COUNTY, KY, MET S	546589YU0	546589YU0	200,000	239,252	2.27%	5.00	5/15/2025
HOPKINSVILLE, KY, REF, SERIES A	440002GR8	440002GR8	200,000	224,366	2.13%	4.00	10/1/2024
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	221,696	2.10%	5.00	11/1/2026
KENTUCKY STATE, COPS STATE OFFICE BUILDI	491449BN3	491449BN3	195,000	212,905	2.02%	4.00	4/15/2048
MCCRACKEN COUNTY, KY, SCHOOL DISTRICT FI	579832MH6	579832MH6	170,000	185,013	1.75%	5.00	6/1/2022
KENTON COUNTY, KY, AIRPORT BOARD	491026VF4	491026VF4	125,000	159,026	1.51%	5.00	1/1/2031
				<u>\$ 10,548,569</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.