

Sterling Capital Kentucky Intermediate Tax-Free Fund
Portfolio Holdings, July 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	276552CU8	276552CU8	400,000	\$ 462,640	4.36%	5.00	4/1/2024
KENTUCKY STATE ASSOCIATION OF COUNTIES F	491196RH6	491196RH6	400,000	447,748	4.22%	4.00	2/1/2025
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	412,504	412,504	3.89%	-	
LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	546585PA2	546585PA2	325,000	392,893	3.70%	5.00	12/1/2028
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	627087EJ4	627087EJ4	300,000	368,802	3.47%	5.00	3/1/2027
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	276552EP7	276552EP7	300,000	355,599	3.35%	5.00	4/1/2025
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	102669KM9	102669KM9	300,000	350,850	3.30%	5.00	8/1/2024
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AR5	491449AR5	300,000	345,621	3.26%	5.00	6/15/2034
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	518651TZ7	518651TZ7	300,000	338,472	3.19%	4.00	6/1/2025
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	4729046C0	4729046C0	300,000	338,064	3.18%	4.00	12/1/2028
KENTUCKY ST PROPERTY & BLDGS COMMISSION	49151FLG3	49151FLG3	280,000	324,355	3.05%	5.00	8/1/2031
KENTUCKY STATE, PROPERTY & BUILDING COMM	49151FZJ2	49151FZJ2	270,000	319,189	3.01%	5.00	5/1/2037
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	518637KD4	518637KD4	250,000	306,495	2.89%	5.00	5/1/2028
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	528906KW9	528906KW9	250,000	304,963	2.87%	5.00	10/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FUM0	49151FUM0	250,000	304,753	2.87%	5.00	10/1/2026
CAMPBELL & KENTON COUNTIES SANITATION DI	134041JD5	134041JD5	250,000	303,833	2.86%	5.00	8/1/2029
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	4729045F4	4729045F4	250,000	295,230	2.78%	5.00	4/1/2027
KENTUCKY STATE, ASSET LIABILITY COMMISSI	49118NEH4	49118NEH4	250,000	286,943	2.70%	5.25	9/1/2025
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546585KH2	546585KH2	250,000	282,210	2.66%	4.00	11/1/2026
TAYLOR CNTY, KY, PUBLIC COURTHOUSE CORP,	877024BG3	877024BG3	250,000	280,228	2.64%	4.00	9/1/2027
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	312432H67	312432H67	250,000	271,460	2.56%	4.00	5/1/2038
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546589RT1	546589RT1	250,000	270,278	2.55%	5.00	5/15/2030
OWENSBORO, KY, SERIES A	690887MA9	690887MA9	250,000	267,668	2.52%	4.00	5/1/2022
KENTUCKY STATE TURNPIKE AUTHORITY, ECONO	491552XJ9	491552XJ9	250,000	262,523	2.47%	4.00	7/1/2021
KENTUCKY BOND DEVELOPMENT CORP	491209AS1	491209AS1	210,000	254,839	2.40%	5.00	9/1/2035
KENTUCKY RURAL WATER FINANCE CORP., PUBL	49140MUM9	49140MUM9	250,000	253,385	2.39%	4.00	2/1/2021
CITY OF BOWLING GREEN, KY, AD VALOREM PR	102637TY1	102637TY1	210,000	246,351	2.32%	4.00	6/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FSA9	49151FSA9	200,000	242,358	2.28%	5.00	10/1/2028
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FVN7	49151FVN7	200,000	241,826	2.28%	5.00	5/1/2028
LOUISVILLE & JEFFERSON COUNTY, KY, MET S	546589YU0	546589YU0	200,000	241,534	2.27%	5.00	5/15/2025
KENTUCKY STATE, ASSOCIATION OF COUNTIES	491196S28	491196S28	200,000	239,046	2.25%	5.00	2/1/2026
HOPKINSVILLE, KY, REF, SERIES A	440002GR8	440002GR8	200,000	226,226	2.13%	4.00	10/1/2024
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	223,858	2.11%	5.00	11/1/2026
KENTUCKY STATE, COPS STATE OFFICE BUILDI	491449BN3	491449BN3	195,000	209,933	1.98%	4.00	4/15/2048
MCCRACKEN COUNTY, KY, SCHOOL DISTRICT FI	579832MH6	579832MH6	170,000	186,621	1.76%	5.00	6/1/2022
KENTON COUNTY, KY, AIRPORT BOARD	491026VF4	491026VF4	125,000	157,900	1.49%	5.00	1/1/2031
				<u>\$ 10,617,193</u>	<u>100.01%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.