

Sterling Capital Kentucky Intermediate Tax-Free Fund
Portfolio Holdings, June 30, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
KENTUCKY STATE ASSOCIATION OF COUNTIES F	491196RH6	491196RH6	400,000	\$ 455,072	3.92%	4.00	2/1/2025
LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	546585PA2	546585PA2	325,000	399,016	3.44%	5.00	12/1/2028
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	627087EJ4	627087EJ4	300,000	375,567	3.24%	5.00	3/1/2027
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	102669KM9	102669KM9	300,000	351,603	3.03%	5.00	8/1/2024
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AR5	491449AR5	300,000	348,813	3.01%	5.00	6/15/2034
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	276552EP7	276552EP7	300,000	346,158	2.98%	5.00	4/1/2025
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	4729046C0	4729046C0	300,000	345,687	2.98%	4.00	12/1/2028
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	518651TZ7	518651TZ7	300,000	343,044	2.96%	4.00	6/1/2025
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	276552CU8	276552CU8	300,000	337,806	2.91%	5.00	4/1/2024
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	518637KD4	518637KD4	250,000	315,493	2.72%	5.00	5/1/2028
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	528906KW9	528906KW9	250,000	312,785	2.70%	5.00	10/1/2027
KENTUCKY ST PROPERTY & BLDGS COMMISSION	49151FLG3	49151FLG3	280,000	312,567	2.70%	5.00	8/1/2031
KENTUCKY STATE, PROPERTY & BUILDING COMM	49151FZJ2	49151FZJ2	270,000	310,989	2.68%	5.00	5/1/2037
CAMPBELL KENTON & BOONE COUNTIES SANITAT	134041JD5	134041JD5	250,000	310,513	2.68%	5.00	8/1/2029
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FUM0	49151FUM0	250,000	309,570	2.67%	5.00	10/1/2026
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	4729045F4	4729045F4	255,000	302,825	2.61%	5.00	4/1/2027
TAYLOR CNTY, KY, PUBLIC COURTHOUSE CORP,	877024BG3	877024BG3	250,000	286,378	2.47%	4.00	9/1/2027
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546585KH2	546585KH2	250,000	285,635	2.46%	4.00	11/1/2026
KENTUCKY STATE, ASSET LIABILITY COMMISSI	49118NEH4	49118NEH4	250,000	280,445	2.42%	5.25	9/1/2025
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	312432H67	312432H67	250,000	278,913	2.41%	4.00	5/1/2038
OWENSBORO, KY, SERIES A	690887MA9	690887MA9	250,000	265,308	2.29%	4.00	5/1/2022
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546589RT1	546589RT1	250,000	264,713	2.28%	5.00	5/15/2030
CITY OF BOWLING GREEN, KY, AD VALOREM PR	102637TY1	102637TY1	210,000	253,653	2.19%	4.00	6/1/2027
KENTUCKY RURAL WATER FINANCE CORP., PUBL	49140MUM9	49140MUM9	250,000	250,525	2.16%	4.00	2/1/2021
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FSA9	49151FSA9	200,000	246,500	2.13%	5.00	10/1/2028
KENTUCKY STATE, ASSOCIATION OF COUNTIES	491196S28	491196S28	200,000	242,994	2.10%	5.00	2/1/2026
LOUISVILLE & JEFFERSON COUNTY, KY, MET S	546589YU0	546589YU0	200,000	242,802	2.09%	5.00	5/15/2025
KENTUCKY BOND DEVELOPMENT CORP	491209AS1	491209AS1	210,000	240,503	2.07%	5.00	9/1/2035
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FVN7	49151FVN7	200,000	234,642	2.02%	5.00	5/1/2028
KENTUCKY TURNPIKE AUTHORITY	491552Q40	491552Q40	200,000	231,252	1.99%	5.00	7/1/2025
HOPKINSVILLE, KY, REF, SERIES A	440002GR8	440002GR8	200,000	228,372	1.97%	4.00	10/1/2024
NORTHERN KENTUCKY UNIVERSITY, GENERAL RE	665304GE5	665304GE5	200,000	226,970	1.96%	4.00	9/1/2029
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	220,580	1.90%	5.00	11/1/2026
KENTUCKY STATE, COPS STATE OFFICE BUILDI	491449BN3	491449BN3	195,000	216,975	1.87%	4.00	4/15/2048
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	60934N500	208,057	208,057	1.79%	-	
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	54659RDH1	54659RDH1	160,000	191,438	1.65%	5.00	11/15/2024
MCCRACKEN COUNTY, KY, SCHOOL DISTRICT FI	579832MH6	579832MH6	170,000	183,940	1.59%	5.00	6/1/2022
FRANKLIN COUNTY, KY, PUBLIC PROPERTIES C	352832BF5	352832BF5	150,000	177,983	1.53%	4.00	4/1/2028
COUNTY OF KENTON, KY, AD VALOREM PROPERT	491008EL8	491008EL8	135,000	170,149	1.47%	5.00	4/1/2027
KENTON COUNTY, KY, AIRPORT BOARD	491026VF4	491026VF4	125,000	158,693	1.37%	5.00	1/1/2031
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FMX5	49151FMX5	130,000	149,486	1.29%	5.00	2/1/2027
KENTUCKY, ST, INFRASTRUCTURE AUTHORITY,	4913138A3	4913138A3	120,000	146,600	1.26%	5.00	2/1/2027
BOYLE COUNTY SCHOOL DISTRICT FINANCE COR	103466KM9	103466KM9	115,000	119,224	1.03%	3.00	2/1/2022
NORTHERN KENTUCKY WATER DISTRICT	665306MJ2	665306MJ2	105,000	116,519	1.00%	4.00	2/1/2024
				<u>\$ 11,596,751</u>	<u>99.99%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.