

Sterling Capital Kentucky Intermediate Tax-Free Fund
Portfolio Holdings, June 30, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	460,187	\$ 460,187	4.34%	-	
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	276552CU8	276552CU8	400,000	459,604	4.33%	5.00	4/1/2024
KENTUCKY STATE ASSOCIATION OF COUNTIES F	491196RH6	491196RH6	400,000	443,968	4.19%	4.00	2/1/2025
LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	546585PA2	546585PA2	325,000	390,852	3.68%	5.00	12/1/2028
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	627087EJ4	627087EJ4	300,000	366,177	3.45%	5.00	3/1/2027
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	276552EP7	276552EP7	300,000	352,863	3.33%	5.00	4/1/2025
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	102669KM9	102669KM9	300,000	348,330	3.28%	5.00	8/1/2024
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	491449AR5	491449AR5	300,000	344,175	3.24%	5.00	6/15/2034
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	4729046C0	4729046C0	300,000	336,006	3.17%	4.00	12/1/2028
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	518651TZ7	518651TZ7	300,000	335,715	3.16%	4.00	6/1/2025
KENTUCKY ST PROPERTY & BLDGS COMMISSION	49151FLG3	49151FLG3	280,000	322,834	3.04%	5.00	8/1/2031
KENTUCKY STATE, PROPERTY & BUILDING COMM	49151FZJ2	49151FZJ2	270,000	317,134	2.99%	5.00	5/1/2037
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	518637KD4	518637KD4	250,000	305,425	2.88%	5.00	5/1/2028
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	528906KW9	528906KW9	250,000	303,063	2.86%	5.00	10/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FUM0	49151FUM0	250,000	302,628	2.85%	5.00	10/1/2026
CAMPBELL & KENTON COUNTIES SANITATION DI	134041JD5	134041JD5	250,000	302,385	2.85%	5.00	8/1/2029
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	4729045F4	4729045F4	250,000	293,805	2.77%	5.00	4/1/2027
KENTUCKY STATE, ASSET LIABILITY COMMISSI	49118NEH4	49118NEH4	250,000	285,398	2.69%	5.25	9/1/2025
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546585KH2	546585KH2	250,000	280,753	2.65%	4.00	11/1/2026
TAYLOR CNTY, KY, PUBLIC COURTHOUSE CORP,	877024BG3	877024BG3	250,000	278,235	2.62%	4.00	9/1/2027
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	312432H67	312432H67	250,000	270,035	2.55%	4.00	5/1/2038
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	546589RT1	546589RT1	250,000	269,803	2.54%	5.00	5/15/2030
OWENSBORO, KY, SERIES A	690887MA9	690887MA9	250,000	266,785	2.52%	4.00	5/1/2022
KENTUCKY STATE TURNPIKE AUTHORITY, ECONO	491552XJ9	491552XJ9	250,000	262,173	2.47%	4.00	7/1/2021
KENTUCKY RURAL WATER FINANCE CORP., PUBL	49140MUM9	49140MUM9	250,000	253,670	2.39%	4.00	2/1/2021
KENTUCKY BOND DEVELOPMENT CORP	491209AS1	491209AS1	210,000	253,090	2.39%	5.00	9/1/2035
CITY OF BOWLING GREEN, KY, AD VALOREM PR	102637TY1	102637TY1	210,000	244,684	2.31%	4.00	6/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FSA9	49151FSA9	200,000	240,834	2.27%	5.00	10/1/2028
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FVN7	49151FVN7	200,000	240,154	2.26%	5.00	5/1/2028
LOUISVILLE & JEFFERSON COUNTY, KY, MET S	546589YU0	546589YU0	200,000	239,330	2.26%	5.00	5/15/2025
KENTUCKY STATE, ASSOCIATION OF COUNTIES	491196S28	491196S28	200,000	236,852	2.23%	5.00	2/1/2026
HOPKINSVILLE, KY, REF, SERIES A	440002GR8	440002GR8	200,000	224,418	2.12%	4.00	10/1/2024
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	223,208	2.10%	5.00	11/1/2026
KENTUCKY STATE, COPS STATE OFFICE BUILDI	491449BN3	491449BN3	195,000	210,171	1.98%	4.00	4/15/2048
MCCRACKEN COUNTY, KY, SCHOOL DISTRICT FI	579832MH6	579832MH6	170,000	186,102	1.75%	5.00	6/1/2022
KENTON COUNTY, KY, AIRPORT BOARD	491026VF4	491026VF4	125,000	156,615	1.48%	5.00	1/1/2031
				<u>\$ 10,607,458</u>	<u>99.99%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.