

Sterling Capital Kentucky Intermediate Tax-Free Fund
Portfolio Holdings, March 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
KENTUCKY STATE ASSOCIATION OF COUNTIES F LOUISVILLE & JEFFERSON CNTY, MET GOVT, C	491196RH6	491196RH6	400,000	\$ 443,352	4.00%	4.00	2/1/2025
MURRAY INDEPENDENT SCHOOL DISTRICT FINAN	546585PA2	546585PA2	325,000	391,300	3.53%	5.00	12/1/2028
EASTERN KENTUCKY UNIVERSITY, GEN RECPTS,	627087EJ4	627087EJ4	300,000	365,250	3.29%	5.00	3/1/2027
KENTUCKY STATE COMMONWEALTH, CERTIFICATE	276552EP7	276552EP7	300,000	349,587	3.15%	5.00	4/1/2025
BOWLING GREEN, KY, INDEPENDENT SCHOOL DI	491449AR5	491449AR5	300,000	345,420	3.11%	5.00	6/15/2034
JEFFERSON COUNTY, KY SCHOOL DISTRICT FIN	102669KM9	102669KM9	300,000	344,082	3.10%	5.00	8/1/2024
EASTERN, KY, UNIVERSITY GENERAL RECEIPTS	4729046C0	4729046C0	300,000	338,019	3.05%	4.00	12/1/2028
LAUREL COUNTY, KY, SCHOOL DISTRICT FINAN	276552CU8	276552CU8	300,000	335,688	3.03%	5.00	4/1/2024
KENTUCKY ST PROPERTY & BLDGS COMMISSION	518651TZ7	518651TZ7	300,000	334,410	3.01%	4.00	6/1/2025
COUNTY OF LAUREL, KY, SERIES A, CORRECTI	49151FLG3	49151FLG3	280,000	327,186	2.95%	5.00	8/1/2031
KENTUCKY STATE, PROPERTY & BUILDING COMM	518637KD4	518637KD4	250,000	307,055	2.77%	5.00	5/1/2028
CAMPBELL KENTON & BOONE COUNTIES SANITAT	49151FZJ2	49151FZJ2	270,000	306,752	2.76%	5.00	5/1/2037
LEXINGTON-FAYETTE, KY, URBAN CNTY GOVT,	134041JD5	134041JD5	250,000	305,943	2.76%	5.00	8/1/2029
KENTUCKY STATE PROPERTY & BUILDING COMMI	528906KW9	528906KW9	250,000	305,215	2.75%	5.00	10/1/2027
JEFFERSON COUNTY, KY, SCHOOL DISTRICT FI	49151FUM0	49151FUM0	250,000	301,363	2.72%	5.00	10/1/2026
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	4729045F4	4729045F4	255,000	297,276	2.68%	5.00	4/1/2027
KENTUCKY STATE, ASSET LIABILITY COMMISSI	546585KH2	546585KH2	250,000	280,450	2.53%	4.00	11/1/2026
TAYLOR CNTY, KY, PUBLIC COURTHOUSE CORP,	49118NEH4	49118NEH4	250,000	279,780	2.52%	5.25	9/1/2025
FAYETTE COUNTY, KY, SCHOOL DISTRICT FINA	877024BG3	877024BG3	250,000	278,593	2.51%	4.00	9/1/2027
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	312432H67	312432H67	250,000	274,938	2.48%	4.00	5/1/2038
OWENSBORO, KY, SERIES A	546589RT1	546589RT1	250,000	264,900	2.39%	5.00	5/15/2030
KENTUCKY BOND DEVELOPMENT CORP	690887MA9	690887MA9	250,000	263,418	2.37%	4.00	5/1/2022
KENTUCKY RURAL WATER FINANCE CORP., PUBL	491209AS1	491209AS1	210,000	257,363	2.32%	5.00	9/1/2035
CITY OF BOWLING GREEN, KY, AD VALOREM PR	49140MUM9	49140MUM9	250,000	250,445	2.26%	4.00	2/1/2021
KENTUCKY STATE PROPERTY & BUILDING COMMI	102637TY1	102637TY1	210,000	247,269	2.23%	4.00	6/1/2027
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FVN7	49151FVN7	200,000	243,400	2.19%	5.00	5/1/2028
KENTUCKY STATE PROPERTY & BUILDING COMMI	49151FSA9	49151FSA9	200,000	240,582	2.17%	5.00	10/1/2028
LOUISVILLE & JEFFERSON COUNTY, KY, MET S	546589YU0	546589YU0	200,000	236,816	2.13%	5.00	5/15/2025
KENTUCKY STATE, ASSOCIATION OF COUNTIES	491196S28	491196S28	200,000	236,750	2.13%	5.00	2/1/2026
NORTHERN KENTUCKY UNIVERSITY, GENERAL RE	665304GE5	665304GE5	200,000	225,516	2.03%	4.00	9/1/2029
HOPKINSVILLE, KY, REF, SERIES A	440002GR8	440002GR8	200,000	222,888	2.01%	4.00	10/1/2024
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	60934N500	221,967	221,967	2.00%	-	
RUSSELL, KY, REVENUE, BON SECOURS HEALTH	782563AY6	782563AY6	200,000	218,718	1.97%	5.00	11/1/2026
KENTUCKY STATE, COPS STATE OFFICE BUILDI	491449BN3	491449BN3	195,000	213,010	1.92%	4.00	4/15/2048
LOUISVILLE & JEFFERSON COUNTY, KY, METRO	54659RDH1	54659RDH1	160,000	187,235	1.69%	5.00	11/15/2024
MCCRACKEN COUNTY, KY, SCHOOL DISTRICT FI	579832MH6	579832MH6	170,000	182,742	1.65%	5.00	6/1/2022
FRANKLIN COUNTY, KY, PUBLIC PROPERTIES C	352832BF5	352832BF5	150,000	171,993	1.55%	4.00	4/1/2028
COUNTY OF KENTON, KY, AD VALOREM PROPERT	491008EL8	491008EL8	135,000	165,468	1.49%	5.00	4/1/2027
KENTON COUNTY, KY, AIRPORT BOARD	491026VF4	491026VF4	125,000	153,853	1.39%	5.00	1/1/2031
KENTUCKY, ST, INFRASTRUCTURE AUTHORITY,	4913138A3	4913138A3	120,000	145,796	1.31%	5.00	2/1/2027
BOYLE COUNTY SCHOOL DISTRICT FINANCE COR	103466KM9	103466KM9	115,000	118,440	1.07%	3.00	2/1/2022
NORTHERN KENTUCKY WATER DISTRICT	665306MJ2	665306MJ2	105,000	114,522	1.03%	4.00	2/1/2024
				<u>\$ 11,094,748</u>	<u>100.00%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.