

Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
U.S. TREASURY NOTES	912810RK6	912810RK6	55,939,600	\$ 59,510,120	3.94%	2.50	2/15/2045
U.S. TREASURY NOTES	9128285Z9	9128285Z9	32,031,200	33,301,187	2.21%	2.50	1/31/2024
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	25,220,295	25,220,295	1.67%	-	
U.S. TREASURY NOTES	9128286B1	9128286B1	20,903,700	22,600,493	1.50%	2.63	2/15/2029
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34532RAA4	34532RAA4	16,790,000	17,560,320	1.16%	3.19	7/15/2031
FREDDIE MAC POOL # FR QA3329	31339SVW2	31339SVW2	17,175,101	17,469,645	1.16%	3.00	10/1/2049
FREDDIE MAC GOLD POOL # FG Q46278	3132WK6Q6	3132WK6Q6	15,841,218	16,467,571	1.09%	3.50	2/1/2047
HERTZ FLEET LEASE FUNDING L.P., SERIES 2	428041BK2	428041BK2	13,390,000	13,489,806	0.89%	2.70	1/10/2033
ENTERPRISE FLEET FINANCING 2018-2 LLC	29373FAC8	29373FAC8	12,838,000	13,172,526	0.87%	3.34	2/20/2024
U.S. TREASURY NOTES	912828K58	912828K58	12,955,700	12,940,517	0.86%	1.38	4/30/2020
FNMA, POOL FN #BE3695	3140FPC98	3140FPC98	12,193,951	12,649,882	0.84%	3.50	6/1/2047
CAPITAL ONE MULTI-ASSET EXECUTION TRUST, U.S. TREASURY NOTES	14041NFV8	14041NFV8	12,034,000	11,979,859	0.79%	2.06	8/15/2028
FNMA, POOL # FN BM3900	912828W55	912828W55	11,871,000	11,960,496	0.79%	1.88	2/28/2022
AMERICREDIT AUTOMOBILE RECEIVABLES, SERI	3140J8KN2	3140J8KN2	11,355,090	11,897,949	0.79%	4.00	4/1/2048
MORGAN STANLEY CAPITAL I TRUST 2018-H3	03066FAG6	03066FAG6	11,757,000	11,861,013	0.79%	2.60	9/18/2023
ARI FLEET LEASE TRUST, SERIES 2019-A, CL	61767YAZ3	61767YAZ3	10,335,000	11,672,294	0.77%	4.18	7/1/2051
NEW YORK STATE URBAN DEVELOPMENT CORPORA	04033JAD3	04033JAD3	11,465,000	11,620,233	0.77%	2.53	11/15/2027
FREDDIE MAC MULTIFAMILY STRUCTURED PASS	64985TBD2	64985TBD2	11,180,000	11,327,688	0.75%	2.55	3/15/2029
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	3137FG6T7	3137FG6T7	9,580,000	10,860,330	0.72%	3.75	4/1/2033
FREDDIE MAC REMICS, SERIES 4655, CLASS G	61691NAE5	61691NAE5	10,000,000	10,836,723	0.72%	3.59	12/1/2050
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	3137BVEF9	3137BVEF9	10,000,000	10,649,602	0.71%	3.50	12/1/2036
FREDDIE MAC REMICS	95000YAY1	95000YAY1	9,642,000	10,423,203	0.69%	3.58	10/1/2050
UNITED STATES TREASURY NOTE/BOND	3137F4N65	3137F4N65	10,000,000	10,379,958	0.69%	4.00	9/1/2044
BANK OF AMERICA CORP.	9128286F2	9128286F2	9,652,800	10,176,917	0.67%	2.50	2/28/2026
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	06051GGT0	06051GGT0	9,259,000	9,564,621	0.63%	3.09	10/1/2025
DISCOVER CARD EXECUTION NOTE TRUST, SERI	13976MAE4	13976MAE4	9,320,000	9,426,867	0.62%	3.09	8/22/2022
WHEELS SPV 2, LLC	254683BZ7	254683BZ7	9,200,000	9,402,043	0.62%	2.53	10/15/2026
FREDDIE MAC GOLD POOL	96328DBN3	96328DBN3	9,250,000	9,317,352	0.62%	2.35	5/22/2028
ENTERPRISE FLEET FINANCING, LLC, SERIES	3132XTB80	3132XTB80	8,892,779	9,221,338	0.61%	3.50	9/1/2047
FREDDIE MAC GOLD POOL # FG Q53670	29373LAC5	29373LAC5	9,010,000	9,147,234	0.61%	3.10	10/20/2023
FNMA, POOL #CA2219	3132XWCG4	3132XWCG4	8,723,350	9,032,948	0.60%	3.50	1/1/2048
FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3140Q9PD9	3140Q9PD9	8,280,137	8,876,659	0.59%	5.00	8/1/2048
COMM 2017-COR2 MORTGAGE TRUST	3137FPJG1	3137FPJG1	8,495,000	8,788,988	0.58%	2.60	9/1/2029
TOYOTA AUTO LOAN EXTENDED NOTE TRUST, SE	12595EAD7	12595EAD7	8,030,000	8,632,297	0.57%	3.51	9/1/2050
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	89231XAA9	89231XAA9	8,405,000	8,604,951	0.57%	2.56	11/25/2031
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	92935VAG3	92935VAG3	8,405,000	8,598,547	0.57%	4.38	3/1/2044
FHLMC, SERIES 4752, CLASS HP	05377RDL5	05377RDL5	8,000,000	8,349,899	0.55%	3.35	9/22/2025
FNMA, POOL FN #MA3830	3137FCPJ7	3137FCPJ7	8,000,000	8,328,099	0.55%	3.50	4/1/2044
STATE OF CALIFORNIA	31418DHG0	31418DHG0	8,275,000	8,282,226	0.55%	2.50	11/1/2039
FRESB MORTGAGE TRUST, SERIES 2018-SB52,	13063DMA3	13063DMA3	8,000,000	8,243,360	0.55%	2.65	4/1/2026
GALTON FUNDING MORTGAGE TRUST, SERIES 20	30297CAJ1	30297CAJ1	7,758,383	8,172,451	0.54%	3.48	6/1/2028
FREDDIE MAC POOL # FR ZS4663	36418WAU3	36418WAU3	7,854,597	8,026,714	0.53%	4.50	2/1/2059
HERTZ VEHICLE FINANCING, LLC, SERIES 201	3132A5FC4	3132A5FC4	7,548,933	7,862,371	0.52%	3.50	5/1/2046
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	42806DAH2	42806DAH2	7,664,000	7,695,275	0.51%	2.67	9/25/2021
STATE OF NEW YORK, SERIES B, GROUP 2	36418GAU8	36418GAU8	7,422,953	7,591,463	0.50%	4.50	10/1/2058
UNITED STATES TREASURY NOTE/BOND	649791PU8	649791PU8	7,360,000	7,506,906	0.50%	2.55	2/15/2029
GOLDMAN SACHS GROUP, INC. (THE)	9128282R0	9128282R0	6,981,900	7,301,267	0.48%	2.25	8/15/2027
FREDDIE MAC GOLD POOL	38141GWC4	38141GWC4	7,144,000	7,238,736	0.48%	3.00	4/26/2022
AVIS BUDGET RENTAL CAR FUNDING AESOP, SE	3132VPCH9	3132VPCH9	6,948,919	7,230,558	0.48%	4.00	4/1/2049
FHLMC, SERIES 4648, CLASS E	05377RCQ5	05377RCQ5	7,060,000	7,224,756	0.48%	3.07	9/20/2023
FHLMC, SERIES K064, CLASS A2	3137BUJG4	3137BUJG4	6,732,833	6,890,917	0.46%	3.50	8/1/2043
FNMA, POOL #AN5480	3137BXQY1	3137BXQY1	6,410,000	6,883,036	0.46%	3.22	3/1/2027
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	3138LJCS7	3138LJCS7	6,183,730	6,659,026	0.44%	3.43	6/1/2037
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	80285HAE0	80285HAE0	6,529,000	6,598,333	0.44%	3.21	9/15/2023
MORGAN STANLEY BANK OF AMERICA MERRILL L	17327FAD8	17327FAD8	5,730,000	6,402,088	0.42%	4.01	3/1/2051
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	61691GAS9	61691GAS9	5,834,000	6,346,036	0.42%	3.72	12/1/2049
JPMORGAN CHASE & CO.	80285MAF6	80285MAF6	5,960,000	5,990,366	0.40%	3.27	1/17/2023
FANNIE MAE POOL	46647PAX4	46647PAX4	5,150,000	5,835,952	0.39%	4.45	12/5/2029
FHLMC, SERIES 4657, CLASS VT	3140GTVK3	3140GTVK3	5,564,067	5,834,910	0.39%	4.00	8/1/2047
JPMORGAN CHASE & CO.	3137BVQX7	3137BVQX7	5,500,000	5,803,686	0.38%	3.50	6/1/2037
FREDDIE MAC GOLD POOL # FG Q30876	46625HJX9	46625HJX9	5,357,000	5,696,942	0.38%	3.63	5/13/2024
PREMIER HEALTH PARTNERS	3132QL6N8	3132QL6N8	5,374,730	5,653,224	0.37%	3.50	1/1/2045
FHLMC POOL #C91906	74052BAA5	74052BAA5	5,658,000	5,530,951	0.37%	2.91	11/15/2026
BANK OF MONTREAL	3128P8DK4	3128P8DK4	5,309,257	5,514,092	0.37%	3.50	11/1/2036
CITIGROUP, INC.	06367WHH9	06367WHH9	5,225,000	5,452,611	0.36%	3.30	2/5/2024
FRESB MORTGAGE TRUST, SERIES 2017-SB37,	172967KY6	172967KY6	5,248,000	5,442,795	0.36%	3.20	10/21/2026
CELGENE CORP	30304FAE6	30304FAE6	5,261,702	5,407,353	0.36%	2.75	7/1/2027
CD, SERIES 2016-CD2, CLASS A4	151020AU8	151020AU8	4,116,000	5,241,143	0.35%	5.00	8/15/2045
FANNIE MAE POOL	12515ABE9	12515ABE9	4,842,000	5,212,788	0.35%	3.53	11/1/2049
U.S. TREASURY NOTES	3140FVUY0	3140FVUY0	4,889,542	5,130,621	0.34%	4.00	5/1/2047
ING GROEP NV	912828W22	912828W22	5,100,000	5,095,617	0.34%	1.38	2/15/2020
FREDDIE MAC REMICS	606822BA1	606822BA1	4,831,000	5,093,053	0.34%	3.76	7/26/2023
HERTZ VEHICLE FINANCING, LLC, SERIES 201	456837AG8	456837AG8	4,945,000	5,062,633	0.34%	3.15	3/29/2022
CREDIT SUISSE GROUP FUNDING GUERNSEY, LT	3137FG2W4	3137FG2W4	4,837,000	5,026,396	0.33%	4.00	12/1/2043
FREDDIE MAC POOL # FR ZS4678	42806DAA7	42806DAA7	5,000,000	5,007,704	0.33%	2.73	3/25/2021
FHLMC, POOL #C91938	225433AH4	225433AH4	4,741,000	4,940,835	0.33%	3.80	9/15/2022
SEMPRA ENERGY	3132A5FT7	3132A5FT7	4,700,858	4,899,099	0.32%	3.50	9/1/2046
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	3128P8EK3	3128P8EK3	4,606,770	4,840,041	0.32%	4.00	5/1/2037
DUKE ENERGY PROGRESS, LLC	816851BH1	816851BH1	4,624,000	4,702,849	0.31%	3.80	2/1/2038
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	92936TAB8	92936TAB8	4,550,000	4,686,111	0.31%	3.43	6/1/2045
	26442UAE4	26442UAE4	4,329,000	4,643,106	0.31%	3.60	9/15/2047
	03066FAF8	03066FAF8	4,600,000	4,617,060	0.31%	2.36	12/19/2022

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

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Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
JPMCC, SERIES 2017-JP5, CLASS A5	46647TAS7	46647TAS7	4,200,000	4,569,442	0.30%	3.72	3/1/2050
VERIZON COMMUNICATIONS, INC.	92343VDS0	92343VDS0	3,482,000	4,496,058	0.30%	5.01	4/15/2049
SUMITOMO MITSUI FINANCIAL GROUP, INC.	86562MAU4	86562MAU4	4,400,000	4,483,234	0.30%	2.78	10/18/2022
AMERICAN HOMES 4 RENT L.P.	02666TAA5	02666TAA5	4,089,000	4,433,159	0.29%	4.25	2/15/2028
AT&T, INC.	00206RCQ3	00206RCQ3	3,972,000	4,409,873	0.29%	4.75	5/15/2046
GOLDMAN SACHS GROUP, INC. (THE)	38141GWJ9	38141GWJ9	4,329,000	4,400,780	0.29%	2.91	6/5/2023
LEHIGH UNIVERSITY	525015AA1	525015AA1	4,375,000	4,399,741	0.29%	3.48	11/15/2046
BANK OF AMERICA CORP.	06051GHD4	06051GHD4	4,129,000	4,321,880	0.29%	3.42	12/20/2028
FHLMC, POOL #C91875	3128P8CL3	3128P8CL3	4,148,861	4,308,653	0.29%	3.50	6/1/2036
AT&T, INC.	00206RGL0	00206RGL0	3,946,000	4,301,022	0.29%	4.10	2/15/2028
HOLLYFRONTIER CORP.	436106AA6	436106AA6	3,812,000	4,269,771	0.28%	5.88	4/1/2026
PHYSICIANS REALTY L.P.	71951QAA0	71951QAA0	3,974,000	4,266,068	0.28%	4.30	3/15/2027
ABBVIE INC	00287YBD0	00287YBD0	3,847,000	4,247,347	0.28%	4.88	11/14/2048
CFCRE COMMERCIAL MORTGAGE TRUST, SERIES	12532BAD9	12532BAD9	3,868,000	4,221,421	0.28%	3.84	12/1/2054
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13976AAG5	13976AAG5	4,210,000	4,212,967	0.28%	2.35	9/20/2021
FHLMC, SERIES K069, CLASS A2	3137FBU79	3137FBU79	3,920,000	4,209,327	0.28%	3.19	9/1/2027
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065TAE2	03065TAE2	4,184,169	4,181,156	0.28%	1.83	12/8/2021
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	617458AN4	617458AN4	4,000,000	4,136,986	0.27%	5.37	9/1/2047
BECTON DICKINSON AND CO.	075887BW8	075887BW8	3,838,000	4,126,401	0.27%	3.70	6/6/2027
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13976AAF7	13976AAF7	4,110,000	4,107,153	0.27%	1.89	5/20/2021
JP MORGAN CHASE COMMERCIAL MORTGAGE SECUR	46635TAU6	46635TAU6	4,000,000	4,100,786	0.27%	5.01	2/1/2046
CHARTER COMMUNICATIONS OPERATING, LLC /	161175AZ7	161175AZ7	3,312,000	4,072,042	0.27%	6.38	10/23/2035
COMCAST CORP.	20030NCR0	20030NCR0	3,803,000	4,067,244	0.27%	3.70	4/15/2024
HUNTINGTON BANCSHARES, INC/OH	446150AQ7	446150AQ7	3,993,000	4,058,339	0.27%	2.63	8/6/2024
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RCD4	05377RCD4	4,000,000	4,048,914	0.27%	2.99	6/20/2022
VIACOM, INC.	92553PA7	92553PA7	3,926,000	4,048,813	0.27%	4.38	3/15/2043
REINSURANCE GROUP OF AMERICA, INC.	759351AN9	759351AN9	3,765,000	4,038,463	0.27%	3.90	5/15/2029
FHLMC, SERIES K153, CLASS A3	3137BXHC9	3137BXHC9	3,800,000	4,028,275	0.27%	3.12	10/1/2031
CVS HEALTH CORP.	126650CX6	126650CX6	3,665,000	3,986,189	0.26%	4.30	3/25/2028
AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	00774MAK1	00774MAK1	3,650,000	3,972,215	0.26%	4.88	1/16/2024
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92890KBA2	92890KBA2	3,716,000	3,969,073	0.26%	3.75	9/1/2057
CONSTELLATION BRANDS, INC.	21036PBB3	21036PBB3	3,580,000	3,956,555	0.26%	4.40	11/15/2025
AMERICAN TOWER TRUST #1	03027WAK8	03027WAK8	3,680,000	3,954,714	0.26%	3.65	3/23/2028
SPRINT SPECTRUM CO., LLC / SPEC I	85208NAD2	85208NAD2	3,700,000	3,945,162	0.26%	4.74	3/20/2025
COMCAST CORP.	20030NCL3	20030NCL3	3,311,000	3,934,194	0.26%	4.60	10/15/2038
UNITED TECHNOLOGIES CORP.	913017CY3	913017CY3	3,460,000	3,926,174	0.26%	4.13	11/16/2028
CITIZENS BANK NA/PROVIDENCE RI	17401QAM3	17401QAM3	3,908,000	3,925,641	0.26%	2.94	5/26/2022
INDIANA MICHIGAN POWER CO.	454889AQ9	454889AQ9	3,200,000	3,908,227	0.26%	4.55	3/15/2046
CROWN CASTLE INTERNATIONAL CORP.	228227BD5	228227BD5	3,574,000	3,903,823	0.26%	5.25	1/15/2023
ANHEUSER-BUSCH INBEV WORLDWIDE INC	035240AQ3	035240AQ3	3,338,000	3,879,445	0.26%	4.75	1/23/2029
FREDDIE MAC REMICS, SERIES 4654, CLASS K	3137BVUA2	3137BVUA2	3,750,504	3,868,673	0.26%	3.00	6/1/2045
COCA-COLA CO. (THE)	191216CM0	191216CM0	3,913,000	3,861,363	0.26%	2.13	9/6/2029
DH EUROPE FINANCE II SARL	23291KAJ4	23291KAJ4	3,717,000	3,791,737	0.25%	3.25	11/15/2039
COMMERCIAL MORTGAGE TRUST, SERIES 2013-C	12591KAE5	12591KAE5	3,545,000	3,775,996	0.25%	4.05	10/1/2046
KEYSIGHT TECHNOLOGIES, INC.	49338LAB9	49338LAB9	3,457,000	3,770,649	0.25%	4.55	10/30/2024
FREDDIE MAC REMICS, SERIES 4710, CLASS G	3137FA4K1	3137FA4K1	3,670,311	3,759,541	0.25%	3.00	3/1/2044
CAPITAL ONE FINANCIAL CORP.	14040HBT1	14040HBT1	3,586,000	3,733,522	0.25%	3.30	10/30/2024
SPIRIT REALTY L.P.	84861TAF5	84861TAF5	3,708,000	3,732,892	0.25%	3.40	1/15/2030
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	21685WDF1	21685WDF1	3,560,000	3,715,932	0.25%	3.95	11/9/2022
FMC CORP.	302491AU9	302491AU9	3,606,000	3,701,405	0.25%	3.45	10/1/2029
HOST HOTELS & RESORTS L.P.	44107TAY2	44107TAY2	3,686,000	3,693,317	0.24%	3.38	12/15/2029
WHEELS SPV 2 LLC	96328DBH6	96328DBH6	3,580,000	3,675,987	0.24%	3.41	4/20/2027
GENERAL MOTORS FINANCIAL CO., INC.	37045XCP9	37045XCP9	3,549,000	3,668,948	0.24%	4.20	11/6/2021
FOX CORP.	35137LAD7	35137LAD7	2,983,000	3,668,315	0.24%	5.48	1/25/2039
ANTHEM, INC.	036752AG8	036752AG8	3,373,000	3,667,783	0.24%	4.10	3/1/2028
NUMCOR CORP	670346AQ8	670346AQ8	3,176,000	3,664,424	0.24%	4.40	5/1/2048
CENOVUS ENERGY, INC.	15135UAM1	15135UAM1	3,491,000	3,663,344	0.24%	4.25	4/15/2027
FREDDIE MAC REMICS, SERIES 4100, CLASS P	3137ASZ7	3137ASZ7	3,556,713	3,662,314	0.24%	3.00	1/1/2042
TARGET CORP	87612EBH8	87612EBH8	3,345,000	3,642,355	0.24%	3.38	4/15/2029
CONAGRA BRANDS, INC.	205887CD2	205887CD2	3,105,000	3,641,844	0.24%	5.30	11/1/2038
SUNTRUST BANK/ATLANTA GA	86787EAY3	86787EAY3	3,458,000	3,638,738	0.24%	3.69	8/2/2024
BARCLAYS PLC	06738EBB0	06738EBB0	3,446,000	3,631,576	0.24%	4.34	5/16/2024
KINDER MORGAN, INC/DE	49456BAF8	49456BAF8	3,355,000	3,628,786	0.24%	4.30	6/1/2025
LLOYDS BANKING GROUP PLC	539439AM1	539439AM1	3,378,000	3,628,294	0.24%	4.58	12/10/2025
ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	68327LAB2	68327LAB2	3,350,000	3,628,226	0.24%	3.88	3/20/2027
ALBEMARLE CORP	012725AD9	012725AD9	3,076,000	3,627,910	0.24%	5.45	12/1/2044
FISERV, INC.	337738AT5	337738AT5	3,472,000	3,627,615	0.24%	3.20	7/1/2026
HUDSON PACIFIC PROPERTIES L.P.	44409MAC0	44409MAC0	3,624,000	3,621,646	0.24%	3.25	1/15/2030
OHIO EDISON CO.	677347CE4	677347CE4	2,530,000	3,613,851	0.24%	6.88	7/15/2036
FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3137FBBX3	3137FBBX3	3,350,000	3,610,398	0.24%	3.24	8/1/2027
GOLDMAN SACHS GROUP, INC.	38141GGM0	38141GGM0	2,560,000	3,586,531	0.24%	6.25	2/1/2041
MICROSOFT CORP.	594918BM5	594918BM5	2,670,000	3,586,395	0.24%	4.75	11/3/2055
SMITHFIELD FOODS INC	832248BB3	832248BB3	3,244,000	3,581,597	0.24%	5.20	4/1/2029
PNC FINANCIAL SERVICES GROUP, INC. (THE)	693475AW5	693475AW5	3,324,000	3,580,086	0.24%	3.45	4/23/2029
MORGAN STANLEY	61744YAL2	61744YAL2	3,268,000	3,578,166	0.24%	3.97	7/22/2038
HEALTHCARE TRUST OF AMERICA HOLDINGS L.P	42225UAG9	42225UAG9	3,573,000	3,575,281	0.24%	3.10	2/15/2030
SAXON ASSET SECURITIES TRUST, SERIES 200	805564QV6	805564QV6	3,582,922	3,573,056	0.24%	2.72	12/26/2034
NEWFIELD EXPLORATION CO.	651290AQ1	651290AQ1	3,260,000	3,571,077	0.24%	5.63	7/1/2024
ENCORE CREDIT RECEIVABLES TRUST, SERIES	29256PAX2	29256PAX2	3,549,728	3,551,976	0.24%	2.26	1/25/2036
DBUBS MORTGAGE TRUST, SERIES 2011-LC1A,	233050AG8	233050AG8	3,450,000	3,550,199	0.24%	5.70	11/1/2046
SC JOHNSON & SON, INC.	478165AH6	478165AH6	2,872,000	3,536,140	0.23%	4.75	10/15/2046
DOMINION ENERGY, INC.	25746UDB2	25746UDB2	3,432,000	3,533,791	0.23%	3.07	8/15/2024

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
CITIBANK CREDIT CARD ISSUANCE TRUST	17305EDT9	17305EDT9	2,495,000	3,517,518	0.23%	6.15	6/15/2039
LAZARD GROUP, LLC	52107QAJ4	52107QAJ4	3,203,000	3,516,350	0.23%	4.50	9/19/2028
TORONTO-DOMINION BANK (THE)	891160MJ9	891160MJ9	3,360,000	3,508,408	0.23%	3.63	9/15/2031
MIDWEST CONNECTOR CAPITAL CO., LLC	59833CAA0	59833CAA0	3,326,000	3,501,781	0.23%	3.90	4/1/2024
PUGET SOUND ENERGY, INC.	745332CH7	745332CH7	2,982,000	3,491,858	0.23%	4.22	6/15/2048
FLORIDA POWER & LIGHT CO.	341081FU6	341081FU6	2,965,000	3,481,893	0.23%	3.99	3/1/2049
ANHEUSER-BUSCH INBEV WORLDWIDE, INC.	03523TBW7	03523TBW7	2,579,000	3,474,992	0.23%	5.80	1/23/2059
STORE CAPITAL CORP.	862121AB6	862121AB6	3,128,000	3,467,038	0.23%	4.63	3/15/2029
BAT CAPITAL CORP.	05526DBF1	05526DBF1	3,567,000	3,449,720	0.23%	4.54	8/15/2047
KIMCO REALTY CORP.	49446RAR0	49446RAR0	3,393,000	3,445,628	0.23%	2.70	3/1/2024
DISCOVERY COMMUNICATIONS, LLC	25470DAT6	25470DAT6	3,144,000	3,438,140	0.23%	5.20	9/20/2047
CARLYLE FINANCE, LLC	14314CAA3	14314CAA3	2,915,000	3,435,330	0.23%	5.65	9/15/2048
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000AAU1	95000AAU1	3,156,000	3,424,459	0.23%	3.81	12/1/2048
BACARDI, LTD.	067316AE9	067316AE9	3,163,000	3,403,168	0.23%	4.45	5/15/2025
CONAGRA BRANDS INC	205887CC4	205887CC4	2,992,000	3,400,411	0.23%	4.85	11/1/2028
WELLS FARGO & CO.	95000U2D4	95000U2D4	3,059,000	3,397,909	0.23%	4.15	1/24/2029
ALABAMA, ECONOMIC SETTLEMENT AUTHORITY B	01026CAD3	01026CAD3	3,000,000	3,395,190	0.23%	4.26	9/15/2032
L3HARRIS TECHNOLOGIES, INC.	413875AR6	413875AR6	3,158,000	3,389,351	0.22%	3.83	4/27/2025
CINTAS CORPORATION NO. 2	17252MAN0	17252MAN0	3,089,000	3,378,042	0.22%	3.70	4/1/2027
AT&T, INC	00206RHM7	00206RHM7	3,250,000	3,350,146	0.22%	3.40	6/15/2022
EXPEDIA GROUP, INC.	30212PAM7	30212PAM7	2,972,000	3,348,439	0.22%	5.00	2/15/2026
PARK AEROSPACE HOLDINGS, LTD.	70014LAC4	70014LAC4	3,187,000	3,347,944	0.22%	4.50	3/15/2023
HCA, INC.	404119BN8	404119BN8	3,065,000	3,340,265	0.22%	5.00	3/15/2024
MPLX LP	55336VAK6	55336VAK6	3,173,000	3,330,024	0.22%	4.13	3/1/2027
ENTERGY MISSISSIPPI, LLC	29364NAR9	29364NAR9	3,180,000	3,264,653	0.22%	3.10	7/1/2023
FNMA, POOL #MA2808	31418CDN1	31418CDN1	3,100,893	3,260,381	0.22%	4.00	11/1/2046
BURLINGTON NORTHERN SANTA FE, LLC	12189LAG6	12189LAG6	2,619,000	3,253,844	0.22%	4.95	9/15/2041
PLAINS ALL AMERICAN PIPELINE L.P. / PAA	72650RBH4	72650RBH4	3,383,000	3,250,755	0.22%	4.90	2/15/2045
TRIMBLE, INC.	896239AC4	896239AC4	2,959,000	3,234,672	0.21%	4.90	6/15/2028
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13975WAF0	13975WAF0	3,195,000	3,226,516	0.21%	2.70	9/20/2022
NEW YORK CITY, NY, TRANSITIONAL FIN AUTH	64971W5E6	64971W5E6	3,020,000	3,213,461	0.21%	3.33	2/1/2028
TEXTRON, INC.	883203BT7	883203BT7	3,128,000	3,186,102	0.21%	3.65	3/1/2021
KKR GROUP FINANCE CO. III, LLC	48250AAA1	48250AAA1	2,680,000	3,185,777	0.21%	5.13	6/1/2044
TRANSATLANTIC HOLDINGS, INC.	893521AB0	893521AB0	2,117,000	3,154,148	0.21%	8.00	11/30/2039
CBRE SERVICES, INC.	12505BAC4	12505BAC4	2,779,000	3,126,373	0.21%	5.25	3/15/2025
WASTE MANAGEMENT, INC.	94106LBC2	94106LBC2	2,692,000	3,113,616	0.21%	4.10	3/1/2045
ALEXANDRIA REAL ESTATE EQUITIES INC	015271AM1	015271AM1	2,895,000	3,099,854	0.21%	4.00	1/15/2024
FHLMC, POOL #C91874	3128P8CK5	3128P8CK5	2,921,663	3,096,330	0.21%	4.00	4/1/2036
MACQUARIE BANK, LTD.	55608XAA5	55608XAA5	2,921,000	3,093,845	0.21%	6.63	4/7/2021
APACHE CORP.	037411BE4	037411BE4	3,101,000	3,077,019	0.20%	4.38	10/15/2028
CONNECTICUT STATE, SPECIAL TAX OBLIGATION	207758KJ1	207758KJ1	3,000,000	3,063,570	0.20%	4.13	11/1/2020
ILLINOIS STATE, SALES TAX REVENUE, TAXAB	452227LE9	452227LE9	3,130,000	3,062,893	0.20%	2.62	6/15/2026
KOREA EAST-WEST POWER CO., LTD.	5006EPAF8	5006EPAF8	3,042,000	3,045,231	0.20%	2.50	6/2/2020
GS MORTGAGE SECURITIES TRUST, SERIES 201	36249KAG5	36249KAG5	3,000,000	3,039,067	0.20%	5.15	8/1/2043
FREDDIE MAC GOLD POOL# FG G61816	31335CAR5	31335CAR5	2,890,585	3,035,662	0.20%	4.00	2/1/2048
FNMA, POOL #MA2217	31418BPB6	31418BPB6	2,860,378	3,023,834	0.20%	4.00	3/1/2045
WASTE CONNECTIONS INC	941053AJ9	941053AJ9	2,801,000	2,993,288	0.20%	3.50	5/1/2029
JONES LANG LASALLE, INC.	48020QAA5	48020QAA5	2,853,000	2,983,441	0.20%	4.40	11/15/2022
WEA FINANCE LLC / WESTFIELD UK & EUROPE	92890HAD4	92890HAD4	2,500,000	2,954,449	0.20%	4.75	9/17/2044
FNMA, POOL #AS7568	3138WHMS8	3138WHMS8	2,766,172	2,936,689	0.19%	4.50	7/1/2046
CIT BANK NA	12556LBJ4	12556LBJ4	2,900,000	2,923,563	0.19%	2.97	9/27/2025
VULCAN MATERIALS CO.	929160AV1	929160AV1	2,667,000	2,910,502	0.19%	4.50	6/15/2047
BECTON DICKINSON AND CO	075887CF4	075887CF4	2,889,000	2,890,387	0.19%	2.98	12/29/2020
FNMA, POOL #MA1689	31418A2X5	31418A2X5	2,718,357	2,879,538	0.19%	4.00	12/1/2033
CITIGROUP, INC.	172967HZ7	172967HZ7	2,825,000	2,826,413	0.19%	5.80	5/15/2168
SABRA HEALTH CARE L.P. / SABRA CAPITAL C	78572XAF8	78572XAF8	2,664,000	2,805,991	0.19%	4.80	6/1/2024
EXPEDIA GROUP, INC.	30212PAQ8	30212PAQ8	2,732,000	2,733,861	0.18%	3.25	2/15/2030
GS MORTGAGE SECURITIES TRUST, SERIES 201	36253GAE2	36253GAE2	2,524,000	2,717,859	0.18%	3.93	9/1/2047
DUKE UNIVERSITY	26442TAE7	26442TAE7	2,600,000	2,709,659	0.18%	3.30	10/1/2046
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	61690YBU5	61690YBU5	2,562,000	2,678,344	0.18%	3.05	11/1/2049
FNMA, POOL #MA2653	31418B5P7	31418B5P7	2,522,067	2,660,877	0.18%	4.00	6/1/2046
FNMA, POOL # MA1178	31418AJY5	31418AJY5	2,475,279	2,628,094	0.17%	4.00	9/1/2042
ASPEN INSURANCE HOLDINGS, LTD.	04530DAD4	04530DAD4	2,424,000	2,625,665	0.17%	4.65	11/15/2023
CMS ENERGY CORP.	125896BL3	125896BL3	2,275,000	2,609,274	0.17%	4.70	3/31/2043
ENTERGY LOUISIANA, LLC	29364WBB3	29364WBB3	2,198,000	2,571,934	0.17%	4.20	9/1/2048
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36417JAY5	36417JAY5	2,536,149	2,566,715	0.17%	3.50	11/1/2057
SAUDI ARABIAN OIL CO	80414L2F1	80414L2F1	2,356,000	2,557,934	0.17%	4.38	4/16/2049
COMMSCOPE FINANCE, LLC	20338QAB9	20338QAB9	2,500,000	2,533,750	0.17%	5.50	3/1/2024
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	94987MAB7	94987MAB7	2,500,000	2,533,047	0.17%	4.39	11/1/2043
FNMA, POOL # FN MA3058	31418CMG6	31418CMG6	2,381,862	2,488,747	0.16%	4.00	7/1/2047
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RCU6	05377RCU6	2,405,000	2,456,517	0.16%	2.97	3/20/2024
NEW JERSEY, ST, ECONOMIC DEVELOPMENT AUT	64577BTW4	64577BTW4	2,375,000	2,450,454	0.16%	4.52	6/15/2021
MERCK & CO, INC.	58933YAV7	58933YAV7	2,094,000	2,426,575	0.16%	3.90	3/7/2039
DOMINION ENERGY, INC.	25746UCT4	25746UCT4	2,385,000	2,392,108	0.16%	2.58	7/1/2020
FHMLC, POOL #C91888	3128P8CZ2	3128P8CZ2	2,267,044	2,354,307	0.16%	3.50	8/1/2036
FHLMC, SERIES 4331, CLASS V	3137B9QY4	3137B9QY4	2,249,383	2,342,568	0.16%	4.00	11/1/2028
PHILADELPHIA, PA, AUTHORITY FOR INDUSTRI	71783DAC9	71783DAC9	2,260,000	2,317,901	0.15%	3.66	4/15/2022
CITIGROUP, INC.	172967LV1	172967LV1	2,248,000	2,292,591	0.15%	3.14	1/24/2023
MORGAN STANLEY	61747YCM5	61747YCM5	2,250,000	2,267,915	0.15%	5.50	1/26/2020
MICROCHIP TECHNOLOGY, INC.	595017AN4	595017AN4	2,210,000	2,261,969	0.15%	3.92	6/1/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065DAE7	03065DAE7	2,255,692	2,254,578	0.15%	1.80	10/8/2021
WESTPAC BANKING CORP.	961214DF7	961214DF7	2,112,000	2,248,531	0.15%	4.32	11/23/2031

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Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
CALIFORNIA INSTITUTE OF TECHNOLOGY	13034VAC8	13034VAC8	1,889,000	2,227,869	0.15%	4.28	9/1/2116
ENERGY TRANSFER OPERATING LP	29278N400	29278N400	90,000	2,221,200	0.15%	7.63	11/15/2167
MEIJI YASUDA LIFE INSURANCE CO.	585270AA9	585270AA9	2,000,000	2,211,740	0.15%	5.20	10/20/2045
SYMETRA FINANCIAL CORP.	87151QAC0	87151QAC0	2,049,000	2,196,063	0.15%	4.25	7/15/2024
GS MORTGAGE SECURITIES TRUST, SERIES 201	36251XAR8	36251XAR8	2,044,000	2,185,832	0.14%	3.44	11/1/2049
MISSISSIPPI POWER CO	605417CA0	605417CA0	2,164,000	2,164,815	0.14%	2.75	3/27/2020
PARK PLACE SECURITIES INC ASSET-BACKED P	70069FHV2	70069FHV2	2,144,482	2,150,382	0.14%	2.51	5/25/2035
NUSTAR LOGISTICS LP	67059TAB1	67059TAB1	2,128,000	2,144,535	0.14%	4.80	9/1/2020
PEPSICO, INC.	713448DP0	713448DP0	1,970,000	2,142,636	0.14%	3.45	10/6/2046
FNMA, POOL #MA2158	31418BMG8	31418BMG8	1,988,274	2,134,413	0.14%	4.50	1/1/2045
ERAC USA FINANCE, LLC	26884TAS1	26884TAS1	1,991,000	2,132,410	0.14%	4.20	11/1/2046
FREDDIE MAC GOLD POOL # G67713	3132XCSA4	3132XCSA4	1,983,779	2,104,013	0.14%	4.00	6/1/2048
MARATHON PETROLEUM CORP.	56585AAZ5	56585AAZ5	2,071,000	2,095,729	0.14%	5.38	10/1/2022
CALIFORNIA STATE, BUILD AMERICA BONDS	13063BFR8	13063BFR8	1,285,000	2,092,854	0.14%	7.63	3/1/2040
FNMA, POOL #AU0613	3138WZVF6	3138WZVF6	1,953,906	2,071,156	0.14%	3.50	8/1/2043
FHLMC, SERIES 4387, CLASS VM	3137BE3H5	3137BE3H5	1,972,807	2,056,074	0.14%	4.00	11/1/2025
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JAJ4	92935JAJ4	2,000,000	2,053,886	0.14%	5.17	2/1/2044
UNITED STATES TREASURY NOTE/BOND	9128283F5	9128283F5	1,962,700	2,053,705	0.14%	2.25	11/15/2027
ATHENE GLOBAL FUNDING	04685A2C4	04685A2C4	2,028,000	2,034,966	0.13%	2.75	4/20/2020
KEYBANK NA/CLEVELAND OH	49327M2T0	49327M2T0	2,000,000	2,016,908	0.13%	2.30	9/14/2022
FREDDIE MAC GOLD POOL# FG Q53640	3132XWBJ9	3132XWBJ9	1,939,870	2,008,158	0.13%	3.50	1/1/2048
HESS CORP	023551AF1	023551AF1	1,565,000	2,005,764	0.13%	7.88	10/1/2029
FIRSTKEY MORTGAGE TRUST, SERIES 2014-1,	33766WAM6	33766WAM6	1,947,655	1,978,342	0.13%	3.50	11/1/2044
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12592LBJ0	12592LBJ0	1,844,000	1,962,812	0.13%	3.59	11/1/2047
PROGRESS ENERGY, INC.	743263AS4	743263AS4	1,903,000	1,943,926	0.13%	3.15	4/1/2022
FNMA, POOL #AB9368	31417GMS2	31417GMS2	1,849,582	1,942,024	0.13%	3.50	5/1/2043
ILLINOIS, ST, TXBL - BLDG, PUBLIC IMPS,	452227FR7	452227FR7	1,800,000	1,857,078	0.12%	3.48	6/15/2026
INTERNATIONAL BUSINESS MACHINES CORP.	459200JY8	459200JY8	1,779,000	1,847,537	0.12%	3.00	5/15/2024
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46645UAT4	46645UAT4	1,702,000	1,841,009	0.12%	3.65	12/1/2049
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34529SAA7	34529SAA7	1,822,000	1,833,547	0.12%	2.36	3/15/2029
FREDDIE MAC POOL # FR ZS4673	3132A5FN0	3132A5FN0	1,735,181	1,827,833	0.12%	4.00	8/1/2046
BANC OF AMERICA FUNDING, SERIES 2004-C,	05946XMA8	05946XMA8	1,788,010	1,807,154	0.12%	2.51	12/20/2034
RESIDENTIAL ASSET SECURITIZATION TRUST,	76112BN22	76112BN22	1,790,941	1,790,452	0.12%	2.32	11/25/2035
FNMA, POOL #AL3605	3138ELAF0	3138ELAF0	1,690,550	1,788,849	0.12%	3.50	5/1/2043
FNMA, POOL #MA1922	31418BD45	31418BD45	1,685,785	1,785,471	0.12%	4.00	6/1/2034
GS MORTGAGE SECURITIES TRUST, CLASS 2010	36249KAC4	36249KAC4	1,759,000	1,776,733	0.12%	4.59	8/1/2043
FNMA, SERIES 2011-38, CLASS D	31397UBQ1	31397UBQ1	1,578,089	1,745,034	0.12%	4.50	5/1/2041
SABINE PASS LIQUEFACTION, LLC	785592AM8	785592AM8	1,550,000	1,739,267	0.12%	5.63	3/1/2025
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46639JAH3	46639JAH3	1,680,000	1,735,954	0.12%	3.37	12/1/2047
NEW YORK, NY, BUILD AMERICA BONDS	64966HYD6	64966HYD6	1,640,000	1,702,615	0.11%	4.87	3/1/2021
FHLMC, SERIES 4508, CLASS UZ	3137BLFY9	3137BLFY9	1,701,448	1,702,145	0.11%	3.00	7/1/2043
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JBC8	92935JBC8	1,661,082	1,700,140	0.11%	4.87	2/1/2044
FHLMC, SERIES 4077, CLASS PJ	3137ASCR3	3137ASCR3	1,642,945	1,689,905	0.11%	3.50	11/1/2040
INABS RESIDENTIAL ASSET-BACKED TRUST, SE	456606GV8	456606GV8	1,652,163	1,654,875	0.11%	2.56	8/25/2035
PEPSICO INC	713448DD7	713448DD7	1,300,000	1,640,629	0.11%	4.45	4/14/2046
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	17325HBP8	17325HBP8	1,500,000	1,633,538	0.11%	3.71	4/1/2050
FNMA, POOL #MA2211	31418BN51	31418BN51	1,516,417	1,603,462	0.11%	4.00	3/1/2035
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92936YAE1	92936YAE1	1,500,000	1,549,755	0.10%	3.66	8/1/2045
CFCRE COMMERCIAL MORTGAGE TRUST 2016-C4	12531YAK4	12531YAK4	1,540,000	1,547,796	0.10%	2.71	5/1/2058
FNMA, SERIES 2014-39, CLASS VP	3136AKMW0	3136AKMW0	1,491,203	1,541,367	0.10%	3.00	8/1/2027
JP MORGAN MORTGAGE ACQUISITION CORP 2005	46626LAF7	46626LAF7	1,523,841	1,527,463	0.10%	2.53	6/25/2035
FHLMC, SERIES 4287, CLASS V	3137B6Z87	3137B6Z87	1,434,820	1,522,276	0.10%	4.50	10/1/2026
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643ABE2	46643ABE2	1,397,000	1,507,317	0.10%	3.93	9/1/2047
ENTERPRISE PRODUCTS OPERATING, LLC	29379VAT0	29379VAT0	1,180,000	1,497,885	0.10%	5.95	2/1/2041
U.S. TREASURY NOTES	9128284U1	9128284U1	1,424,500	1,480,311	0.10%	2.63	6/30/2023
FNMA, POOL #AB4701	31417B6K8	31417B6K8	1,397,107	1,465,740	0.10%	3.50	6/1/2042
FRESB MORTGAGE TRUST, SERIES 2016-SB23,	30295LAB0	30295LAB0	1,460,676	1,460,116	0.10%	1.98	9/1/2036
REPUBLIC SERVICES, INC.	760759AP5	760759AP5	1,400,000	1,454,870	0.10%	3.55	6/1/2022
HCA HEALTHCARE, INC.	40412CAC5	40412CAC5	1,302,000	1,363,845	0.09%	6.25	2/15/2021
NEW JERSEY, ST, ECON DEV AUTH REVENUE, R	64577BD35	64577BD35	1,335,000	1,335,000	0.09%	5.00	11/1/2019
DELL INTERNATIONAL LLC / EMC CORP	25272KAU7	25272KAU7	1,307,000	1,327,102	0.09%	5.88	6/15/2021
U.S. TREASURY NOTES	912828N30	912828N30	1,300,000	1,324,273	0.09%	2.13	12/31/2022
FHLMC, SERIES 4328, CLASS KD	3137B9S55	3137B9S55	1,286,081	1,322,938	0.09%	3.00	8/1/2043
AEGIS ASSET BACKED SECURITIES TRUST, SER	00764MHC4	00764MHC4	1,311,296	1,309,299	0.09%	2.17	12/25/2035
COMMERCIAL MORTGAGE TRUST, SERIES 2014-L	12592MBK5	12592MBK5	1,208,000	1,302,707	0.09%	3.92	10/1/2047
FREDDIE MAC REMICS, SERIES 4160, CLASS H	3137AXUF8	3137AXUF8	1,238,000	1,213,980	0.08%	2.50	12/1/2032
FHLMC, POOL #G07266	3128M9MP4	3128M9MP4	1,110,728	1,187,426	0.08%	4.00	12/1/2042
COMMONWEALTH FINANCING AUTHORITY PA, TXB	20281PKL5	20281PKL5	1,005,000	1,142,645	0.08%	4.01	6/1/2033
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92939HAY1	92939HAY1	1,008,000	1,084,092	0.07%	3.92	10/1/2057
FNMA, SERIES 2013-70, CLASS CY	3136AE2J5	3136AE2J5	1,000,000	1,072,160	0.07%	3.50	7/1/2043
FHLMC, SERIES 3632, CLASS PK	31398WSD7	31398WSD7	971,196	1,057,990	0.07%	5.00	2/1/2040
COMMERCIAL MORTGAGE TRUST, 2012-CR1, CLA	12624BAF3	12624BAF3	1,000,000	1,036,827	0.07%	3.91	5/1/2045
IRON MOUNTAIN, INC.	46284VAB7	46284VAB7	975,000	985,969	0.07%	4.38	6/1/2021
FHLMC, POOL #A93070	312941MT1	312941MT1	890,477	984,950	0.07%	5.00	7/1/2040
FREDDIE MAC GOLD POOL	3128MMTU7	3128MMTU7	928,427	966,026	0.06%	3.50	7/1/2030
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12591VAE1	12591VAE1	892,000	956,499	0.06%	4.05	4/1/2047
FHLMC, POOL #Q18305	3132J9U71	3132J9U71	902,582	947,605	0.06%	3.50	5/1/2043
ENERGY TRANSFER OPERATING LP	29273RBJ7	29273RBJ7	803,000	937,381	0.06%	6.13	12/15/2045
FANNIE MAE REMICS	3136AXWH4	3136AXWH4	935,242	935,937	0.06%	2.50	7/1/2047
FREDDIE MAC REMICS, SERIES 3762, CLASS L	3137A3QD4	3137A3QD4	819,000	935,839	0.06%	4.00	11/1/2040
BEAR STEARNS ASSET BACKED SECURITIES I T	073879JQ2	073879JQ2	929,798	932,628	0.06%	3.22	10/25/2034
STARWOOD PROPERTY TRUST, INC.	85571BAG0	85571BAG0	896,000	927,360	0.06%	5.00	12/15/2021

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FHLMC, SERIES 3768, CLASS V	3137A4DK0	3137A4DK0	878,436	913,446	0.06%	4.00	11/1/2023
FNMA, POOL #AH1100	3138A2GJ2	3138A2GJ2	810,429	878,559	0.06%	4.50	12/1/2040
WEA FINANCE, LLC	92928QAH1	92928QAH1	869,000	871,568	0.06%	2.88	1/15/2027
OHIO NATIONAL LIFE INSURANCE CO.	677412AF5	677412AF5	756,000	860,330	0.06%	6.88	6/15/2042
FNMA, POOL #MA2100	31418BKN5	31418BKN5	772,471	820,982	0.05%	4.50	11/1/2044
U.S. TREASURY NOTES	9128286R6	9128286R6	792,600	817,276	0.05%	2.25	4/30/2024
FNMA, SERIES 2013-133, CLASS AV	3136AHR36	3136AHR36	757,165	790,756	0.05%	4.00	12/1/2026
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VDK4	64352VDK4	752,352	755,742	0.05%	2.95	10/25/2033
MORGAN STANLEY BAML TRUST, SERIES 2014-C	61763XAE6	61763XAE6	660,000	710,545	0.05%	3.92	10/1/2047
FNMA, POOL# 995082	31416BM70	31416BM70	626,663	705,715	0.05%	5.50	8/1/2037
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NWX	126673NWX	687,084	687,172	0.05%	3.25	3/25/2035
FNMA, POOL #AJ7696	3138E0RS0	3138E0RS0	623,686	676,229	0.04%	4.50	12/1/2041
ALLEGHANY CORP.	017175AD2	017175AD2	575,000	674,878	0.04%	4.90	9/15/2044
FNMA, POOL #A11023	3138AED59	3138AED59	621,587	673,954	0.04%	4.50	5/1/2041
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	617458AQ7	617458AQ7	640,000	661,226	0.04%	5.37	9/1/2047
FHLMC, POOL #V81186	3132L6J77	3132L6J77	623,172	659,104	0.04%	4.00	5/1/2044
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434FK5	576434FK5	617,237	645,210	0.04%	5.50	6/1/2033
WASTE MANAGEMENT, INC.	94106LBB4	94106LBB4	500,000	555,738	0.04%	3.90	3/1/2035
GSAMP TRUST, SERIES 2006-SEA1, CLASS M1	36244LAB9	36244LAB9	556,170	553,150	0.04%	2.32	5/25/2036
FREDDIE MAC REMICS	3137AVJR9	3137AVJR9	569,000	544,405	0.04%	2.00	10/1/2032
BANC OF AMERICA FUNDING CORP., SERIES 20	05949QBE4	05949QBE4	497,996	506,970	0.03%	6.00	3/1/2036
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434ZS6	576434ZS6	491,311	487,999	0.03%	6.50	1/1/2035
WELLS FARGO MORTGAGE BACKED SECURITIES T	94981QAU2	94981QAU2	467,520	479,855	0.03%	4.91	10/1/2035
FNMA, POOL #AJ4994	3138AWRQ8	3138AWRQ8	419,203	454,512	0.03%	4.50	11/1/2041
FREDDIE MAC REMICS	3137AWH81	3137AWH81	420,498	452,715	0.03%	3.50	11/1/2027
ASSURANT INC	04621XAL2	04621XAL2	438,000	438,032	0.03%	3.36	3/26/2021
STARWOOD PROPERTY TRUST, INC.	85571BAP0	85571BAP0	429,000	432,218	0.03%	3.63	2/1/2021
GNMA, SERIES 2008-51, CLASS PG	38375QX87	38375QX87	388,332	421,441	0.03%	5.00	6/1/2038
RAAC SERIES, SERIES 2004-SP1, CLASS AI3	7609855T4	7609855T4	407,831	414,410	0.03%	6.12	3/1/2034
FNMA, POOL #AC2645	31417L5F8	31417L5F8	381,957	413,819	0.03%	4.50	10/1/2039
COUNTRYWIDE ALTERNATIVE LOAN TRUST, SERI	12667FRY3	12667FRY3	398,799	408,913	0.03%	6.00	10/1/2034
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	391,503	392,711	0.03%	2.67	7/25/2039
FHLMC, POOL #Q28299	3132M83G9	3132M83G9	360,823	381,675	0.03%	4.00	9/1/2044
FREDDIE MAC POOL # FR ZS4573	3132A5CJ2	3132A5CJ2	326,397	345,031	0.02%	4.00	7/1/2044
FHLMC, POOL #C03479	31292K2L0	31292K2L0	310,340	343,266	0.02%	5.00	6/1/2040
CAPITAL AUTO RECEIVABLES ASSET TRUST 201	13976AAE0	13976AAE0	335,067	334,949	0.02%	1.69	3/20/2021
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	324,501	328,409	0.02%	4.96	6/1/2037
FNMA, POOL #AB2467	31416XW55	31416XW55	298,466	326,593	0.02%	4.50	3/1/2041
FNMA, POOL #AD4927	31418SPM5	31418SPM5	277,199	306,254	0.02%	5.00	6/1/2040
CREDIT SUISSE FIRST BOSTON MORTGAGE SECU	22541SAL2	22541SAL2	284,778	298,038	0.02%	6.50	2/1/2034
NUSTAR LOGISTICS L.P.	67059TAF2	67059TAF2	255,000	272,519	0.02%	6.00	6/1/2026
ARGENT SECURITIES, INC., SERIES 2005-W3,	040104PB1	040104PB1	271,598	272,098	0.02%	2.16	11/25/2035
PRIME SECURITY SERVICES BORROWER, LLC /	74166MAA4	74166MAA4	258,000	271,416	0.02%	9.25	5/15/2023
FHMLC, POOL #G08152	3128MJ2E2	3128MJ2E2	236,030	269,865	0.02%	6.50	9/1/2036
WELLS FARGO MORTGAGE BACKED SECURITIES T	94981YAB7	94981YAB7	253,142	259,857	0.02%	4.92	1/1/2035
FNMA, POOL #AD8718	31418WVL1	31418WVL1	232,123	256,102	0.02%	5.00	6/1/2040
FHLMC, POOL #J22069	31307AJN3	31307AJN3	242,714	246,756	0.02%	2.50	1/1/2028
CFX ESCROW CORP.	15723RAA2	15723RAA2	230,000	243,800	0.02%	6.00	2/15/2024
RESIDENTIAL ASSET SECURITIZATION TRUST,	45660LAS8	45660LAS8	189,847	190,957	0.01%	4.52	12/1/2034
BANC OF AMERICA FUNDING TRUST, SERIES 20	05946XRW5	05946XRW5	188,671	188,661	0.01%	2.31	4/20/2035
FNMA, POOL #737037	3620AQZA4	3620AQZA4	160,953	180,403	0.01%	5.00	2/1/2040
ADJUSTABLE RATE MORTGAGE TRUST, SERIES 2	007036ER3	007036ER3	176,524	179,781	0.01%	4.34	4/1/2035
FHLMC, POOL #C03518	31292K4B0	31292K4B0	108,091	119,394	0.01%	5.00	9/1/2040
FHLMC, POOL #A89346	312936L39	312936L39	104,745	113,594	0.01%	4.50	10/1/2039
COUNTRYWIDE HOME LOAN MORTGAGE PASS THRO	12669FPC1	12669FPC1	107,695	111,284	0.01%	5.75	4/1/2034
FNMA, POOL #809198	31406F7K1	31406F7K1	79,920	91,744	0.01%	6.50	1/1/2035
FHLMC, POOL #G08115	3128MJDV9	3128MJDV9	81,078	89,537	0.01%	5.00	3/1/2036
FHLMC, POOL #A57714	3128KLSB4	3128KLSB4	78,335	86,495	0.01%	5.00	2/1/2037
BANC OF AMERICA MORTGAGE SECURITIES, INC	05949A3B4	05949A3B4	82,432	84,554	0.01%	5.50	4/1/2035
FHLMC, POOL #C90908	3128P7AH6	3128P7AH6	67,134	71,720	0.00%	5.00	7/1/2025
FNMA, POOL #866062	31409BFB8	31409BFB8	61,002	69,224	0.00%	6.50	3/1/2036
FNMA, POOL #255892	31371MF93	31371MF93	46,045	49,161	0.00%	5.00	9/1/2025
WELLS FARGO MORTGAGE BACKED SECURITIES T	94986LAA2	94986LAA2	43,930	44,021	0.00%	6.00	12/4/2037
FNMA, POOL #885493	31410CXW7	31410CXW7	32,629	36,344	0.00%	6.50	7/1/2036
FHLMC, POOL #J04025	3128PFPJ8	3128PFPJ8	30,562	31,491	0.00%	5.00	12/1/2021
FHLMC, POOL #G02291	3128LXRL6	3128LXRL6	21,852	24,150	0.00%	5.00	7/1/2036
FHLMC, POOL #G12425	3128M1SN0	3128M1SN0	22,470	22,990	0.00%	5.50	10/1/2021
FNMA, POOL #255820	31371MDZ7	31371MDZ7	19,780	22,670	0.00%	7.00	6/1/2035
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	14,169	14,084	0.00%	5.13	10/1/2032
CITIGROUP MORTGAGE LOAN TRUST, INC., SER	17307GHE1	17307GHE1	10,213	10,172	0.00%	6.50	11/25/2063
FNMA, POOL #832058	31407JMF6	31407JMF6	1,969	2,028	0.00%	5.00	8/1/2020
RAAC, SERIES 2004-SP3, CLASS AI5	76112BFB1	76112BFB1	1,053	1,070	0.00%	4.89	12/1/2032
				\$ 1,508,746,515	100.02%		

* % of Total Market Value may not sum to 100.00% due to rounding.