

Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
U.S. TREASURY NOTES	912810RK6	912810RK6	52,840,400	\$ 44,536,614	3.69%	2.50	2/15/2045
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	16,062,020	16,062,020	1.33%	-	
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34532RAA4	34532RAA4	15,415,000	14,900,885	1.23%	3.19	7/15/2031
FANNIE MAE POOL	3138LNMCM2	3138LNMCM2	13,614,000	13,391,038	1.11%	3.64	6/1/2028
ENTERPRISE FLEET FINANCING 2018-2 LLC	29373FAC8	29373FAC8	12,338,000	12,298,664	1.02%	3.34	2/20/2024
FANNIE MAE POOL	3138LKZ26	3138LKZ26	12,745,000	11,914,638	0.99%	2.93	10/1/2027
FNMA, POOL #CA2219	3140Q9PD9	3140Q9PD9	10,917,423	11,405,989	0.94%	5.00	8/1/2048
FNMA, POOL #AN8853	3138LMZT3	3138LMZT3	11,240,000	11,023,467	0.91%	3.52	4/1/2028
U.S. TREASURY BONDS	912810QZ4	912810QZ4	11,515,400	10,989,110	0.91%	3.13	2/15/2043
AMERICREDIT AUTOMOBILE RECEIVABLES, SERI	03066FAG6	03066FAG6	10,757,000	10,500,060	0.87%	2.60	9/18/2023
MORGAN STANLEY CAPITAL I TRUST 2018-H3	61767YAZ3	61767YAZ3	10,335,000	10,411,885	0.86%	4.18	7/1/2051
FREDDIE MAC REMICS	3137F4N65	3137F4N65	10,000,000	9,946,689	0.82%	4.00	9/1/2044
FREDDIE MAC REMICS, SERIES 4655, CLASS G	3137BVEF9	3137BVEF9	10,000,000	9,768,860	0.81%	3.50	12/1/2036
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	61691NAE5	61691NAE5	10,000,000	9,638,401	0.80%	3.59	12/1/2050
FREDDIE MAC GOLD POOL	3132XTB80	3132XTB80	9,810,575	9,560,153	0.79%	3.50	9/1/2047
FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3137FG6T7	3137FG6T7	9,580,000	9,376,656	0.78%	3.75	4/1/2033
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000YAY1	95000YAY1	9,642,000	9,295,294	0.77%	3.58	10/1/2050
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13976MAE4	13976MAE4	9,320,000	9,237,366	0.76%	3.09	8/22/2022
CITIBANK CREDIT CARD ISSUANCE TRUST, SER	17305EGE9	17305EGE9	9,000,000	9,056,279	0.75%	3.05	5/14/2029
FNMA, POOL #AN7299	3138LLDD4	3138LLDD4	9,518,654	8,997,830	0.75%	3.01	11/1/2027
ENTERPRISE FLEET FINANCING, LLC, SERIES	29373LAC5	29373LAC5	9,010,000	8,935,130	0.74%	3.10	10/20/2023
DISCOVER CARD EXECUTION NOTE TRUST, SERI	254683BZ7	254683BZ7	9,200,000	8,771,417	0.73%	2.53	10/15/2026
DISCOVER CARD EXECUTION NOTE TRUST	254683CA1	254683CA1	8,540,000	8,589,745	0.71%	2.88	12/15/2026
FHLMC, SERIES 4648, CLASS E	3137BUJG4	3137BUJG4	8,562,846	8,485,551	0.70%	3.50	8/1/2043
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935VAG3	92935VAG3	8,005,000	8,153,180	0.68%	4.38	3/1/2044
FRESB MORTGAGE TRUST, SERIES 2018-SB52,	30297CAJ1	30297CAJ1	7,987,765	7,832,720	0.65%	3.48	6/1/2028
FHLMC, SERIES 4752, CLASS HP	3137FCPJ7	3137FCPJ7	8,000,000	7,760,945	0.64%	3.50	4/1/2044
COMM 2017-COR2 MORTGAGE TRUST	12595EAD7	12595EAD7	8,030,000	7,689,229	0.64%	3.51	9/1/2050
FEDERAL FARM CREDIT BANKS	3133EJLX5	3133EJLX5	7,730,000	7,584,181	0.63%	3.70	1/25/2027
HERTZ VEHICLE FINANCING, LLC, SERIES 201	42806DAH2	42806DAH2	7,564,000	7,420,231	0.61%	2.67	9/25/2021
FNMA, POOL #AN8506	3138LMNY5	3138LMNY5	7,455,000	7,217,326	0.60%	3.41	5/1/2028
GOLDMAN SACHS GROUP, INC. (THE)	38148LAB2	38148LAB2	6,820,000	6,895,393	0.57%	3.64	4/23/2020
AVIS BUDGET RENTAL CAR FUNDING AESOP, SE	05377RCQ5	05377RCQ5	7,060,000	6,888,671	0.57%	3.07	9/20/2023
CITIBANK CREDIT CARD ISSUANCE TRUST, SER	17305EGD1	17305EGD1	6,500,000	6,557,186	0.54%	2.90	4/22/2026
FNMA, POOL #AN9233	3138LNHK0	3138LNHK0	6,580,000	6,407,704	0.53%	3.43	5/1/2028
FHLMC, SERIES K064, CLASS A2	3137BXQY1	3137BXQY1	6,410,000	6,219,160	0.51%	3.22	3/1/2027
FANNIE MAE POOL	3140GTVK3	3140GTVK3	6,197,963	6,201,259	0.51%	4.00	8/1/2047
FANNIE MAE POOL	3138LJCS7	3138LJCS7	6,389,661	6,109,101	0.51%	3.43	6/1/2037
FNMA, POOL #AN7807	3138LLU94	3138LLU94	6,400,000	6,033,633	0.50%	3.03	1/1/2028
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34530NAA5	34530NAA5	6,034,000	5,990,485	0.50%	2.31	4/15/2026
FNMA, POOL #AN8653	3138LMTK9	3138LMTK9	6,120,000	5,982,523	0.50%	3.50	4/1/2028
SANTANDER DRIVE AUTO RECEIVABLES TRUST,	80285MAF6	80285MAF6	5,960,000	5,947,616	0.49%	3.27	1/17/2023
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RCD4	05377RCD4	6,000,000	5,899,963	0.49%	2.99	6/20/2022
U.S. TREASURY NOTES	912828K58	912828K58	6,025,000	5,896,733	0.49%	1.38	4/30/2020
FHLMC POOL #C91906	3128P8DK4	3128P8DK4	5,930,048	5,871,233	0.49%	3.50	11/1/2036
MORGAN STANLEY BANK OF AMERICA MERRILL L	61691GAS9	61691GAS9	5,834,000	5,735,810	0.47%	3.72	12/1/2049
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	17327FAD8	17327FAD8	5,730,000	5,725,340	0.47%	4.01	3/1/2051
CITIGROUP INC	172967KX8	172967KX8	5,545,000	5,661,722	0.47%	3.75	9/1/2023
AT&T, INC.	00206RGD8	00206RGD8	5,409,000	5,424,005	0.45%	3.51	6/12/2024
ENCORE CREDIT RECEIVABLES TRUST, SERIES	29256PAX2	29256PAX2	5,316,383	5,306,247	0.44%	2.72	1/25/2036
FHLMC, SERIES 4657, CLASS VT	3137BVQX7	3137BVQX7	5,500,000	5,290,794	0.44%	3.50	6/1/2037
FRESB MORTGAGE TRUST, SERIES 2017-SB37,	30304FAE6	30304FAE6	5,557,921	5,248,663	0.43%	2.75	7/1/2027
PREMIER HEALTH PARTNERS	74052BAA5	74052BAA5	5,658,000	5,081,266	0.42%	2.91	11/15/2026
HYUNDAI CAPITAL AMERICA	44891AAV9	44891AAV9	5,035,000	5,053,126	0.42%	3.35	7/8/2021
HERTZ VEHICLE FINANCING, LLC, SERIES 201	42806DAA7	42806DAA7	5,000,000	4,947,703	0.41%	2.73	3/25/2021
BANK OF NOVA SCOTIA/THE	064159LH7	064159LH7	4,927,000	4,938,926	0.41%	2.91	4/20/2021
FREDDIE MAC REMICS	3137FG2W4	3137FG2W4	4,837,000	4,922,652	0.41%	4.00	12/1/2043
FHLMC, POOL #C91875	3128P8CL3	3128P8CL3	4,917,595	4,868,877	0.40%	3.50	6/1/2036
CD, SERIES 2016-CD2, CLASS A4	12515ABE9	12515ABE9	4,842,000	4,696,634	0.39%	3.53	11/1/2049
NBCUNIVERSAL ENTERPRISE, INC.	63946CAG3	63946CAG3	4,684,000	4,682,838	0.39%	2.80	4/1/2021
CHEVRON PHILLIPS CHEMICAL CO LLC / CHEVR	166754AM3	166754AM3	4,643,000	4,586,821	0.38%	2.45	5/1/2020
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065TAE2	03065TAE2	4,565,000	4,505,353	0.37%	1.83	12/8/2021
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03066FAF8	03066FAF8	4,600,000	4,502,465	0.37%	2.36	12/19/2022
AVIS BUDGET RENTAL CAR FUNDING AESOP, LL	05377RDX1	05377RDX1	4,550,000	4,487,300	0.37%	2.50	7/20/2021
ENTERPRISE FLEET FINANCING LLC	29372EBW7	29372EBW7	4,510,000	4,470,633	0.37%	2.60	7/20/2022
FREDDIE MAC REMICS, SERIES 4654, CLASS K	3137BVUA2	3137BVUA2	4,320,180	4,220,895	0.35%	3.00	6/1/2045
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13976AAG5	13976AAG5	4,210,000	4,156,620	0.34%	2.35	9/20/2021
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	617458AN4	617458AN4	4,000,000	4,153,426	0.34%	5.43	9/1/2047
FORD CREDIT AUTO OWNER TRUST, SERIES 201	34530RAA6	34530RAA6	4,200,000	4,150,076	0.34%	2.12	7/15/2026
JPMCC, SERIES 2017-JP5, CLASS A5	46647TAS7	46647TAS7	4,200,000	4,111,409	0.34%	3.72	3/1/2050
FREDDIE MAC REMICS, SERIES 4710, CLASS G	3137FA4K1	3137FA4K1	4,254,165	4,105,064	0.34%	3.00	3/1/2044
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46635TAU6	46635TAU6	4,000,000	4,065,971	0.34%	5.01	2/1/2046
CAPITAL AUTO RECEIVABLES ASSET TRUST, SE	13976AAF7	13976AAF7	4,110,000	4,053,693	0.34%	1.89	5/20/2021
GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	36255PAD2	36255PAD2	4,080,000	4,021,073	0.33%	2.32	7/18/2022
NEW HOPE CULTURAL EDU FACS, FIN CORP TX,	64542WAX8	64542WAX8	4,100,000	3,950,637	0.33%	1.81	4/1/2021
FREDDIE MAC REMICS, SERIES 4100, CLASS P	3137ASZE7	3137ASZE7	4,068,788	3,948,822	0.33%	3.00	1/1/2042
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	03065DAE7	03065DAE7	4,000,000	3,947,712	0.33%	1.80	10/8/2021
GMRF MORTGAGE ACQUISITION CO., LLC, SERI	36417JAY5	36417JAY5	3,952,130	3,917,942	0.32%	1.50	11/1/2057
CITIZENS BANK NA/PROVIDENCE RI	17401QAM3	17401QAM3	3,908,000	3,908,950	0.32%	3.12	5/26/2022
FEDERAL HOME LOAN BANKS	3130ABLQ7	3130ABLQ7	4,105,000	3,874,447	0.32%	2.90	6/28/2027
BECTON DICKINSON AND CO	075887CF4	075887CF4	3,852,000	3,855,078	0.32%	3.26	12/29/2020
FIVE CORNERS FUNDING TRUST	33829TAA4	33829TAA4	3,757,000	3,836,969	0.32%	4.42	11/15/2023
TOYOTA INDUSTRIES CORP.	892330AB7	892330AB7	3,910,000	3,831,017	0.32%	3.24	3/16/2023
VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018	92868LAD3	92868LAD3	3,810,000	3,791,139	0.31%	3.02	11/21/2022
METROPOLITAN WATER DISTRICT OF SOUTHERN	59266TCJ8	59266TCJ8	3,700,000	3,781,511	0.31%	6.54	7/1/2039

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

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Portfolio Holdings, October 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
LEHIGH UNIVERSITY	525015AA1	525015AA1	4,375,000	3,760,089	0.31%	3.48	11/15/2046
FHLMC, SERIES K069, CLASS A2	3137FBU79	3137FBU79	3,920,000	3,758,569	0.31%	3.19	9/1/2027
SVENSKA HANDELSBANKEN AB	86960BAU6	86960BAU6	3,723,000	3,741,576	0.31%	2.78	5/24/2021
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92890KBA2	92890KBA2	3,716,000	3,707,341	0.31%	3.75	9/1/2057
SPRINT SPECTRUM CO., LLC / SPEC I	85208NAD2	85208NAD2	3,700,000	3,695,375	0.31%	4.74	3/20/2025
AMERICAN HONDA FINANCE CORP.	02665WBS9	02665WBS9	3,653,000	3,656,562	0.30%	2.74	7/20/2020
COMMERCIAL MORTGAGE TRUST, SERIES 2013-C	12591KAE5	12591KAE5	3,545,000	3,617,266	0.30%	4.05	10/1/2046
FNMA, POOL #AS7568	3138WHMS8	3138WHMS8	3,490,003	3,576,849	0.30%	4.50	7/1/2046
WHEELS SPV 2 LLC	96328DBH6	96328DBH6	3,580,000	3,555,093	0.29%	3.41	4/20/2027
SAXON ASSET SECURITIES TRUST, SERIES 200	805564QV6	805564QV6	3,582,922	3,551,793	0.29%	3.18	12/26/2034
AMERICAN TOWER TRUST #1	03027WAK8	03027WAK8	3,680,000	3,544,330	0.29%	3.65	3/23/2028
NVR, INC.	62944TAE5	62944TAE5	3,539,000	3,515,685	0.29%	3.95	9/15/2022
CENOVUS ENERGY, INC.	15135UAM1	15135UAM1	3,722,000	3,508,781	0.29%	4.25	4/15/2027
FHLMC, POOL #C91938	3128P8EK3	3128P8EK3	3,466,816	3,507,589	0.29%	4.00	5/1/2037
FHLMC, SERIES K153, CLASS A3	3137BXHC9	3137BXHC9	3,800,000	3,486,970	0.29%	3.12	10/1/2031
FHLMC, POOL #C91874	3128P8CK5	3128P8CK5	3,398,036	3,437,933	0.28%	4.00	4/1/2036
NORDEA BANK ABP	65557CAW3	65557CAW3	3,409,000	3,415,204	0.28%	2.79	5/29/2020
VERIZON COMMUNICATIONS, INC.	92343VDS0	92343VDS0	3,393,000	3,302,089	0.27%	5.01	4/15/2049
JACKSON NATIONAL LIFE GLOBAL FUNDING	46849LTA9	46849LTA9	3,282,000	3,294,507	0.27%	2.81	6/11/2021
JPMORGAN CHASE & CO	46647PAG1	46647PAG1	3,284,000	3,288,926	0.27%	3.00	6/1/2021
MAGELLAN HEALTH, INC.	559079AK4	559079AK4	3,431,000	3,283,416	0.27%	4.40	9/22/2024
FNMA, POOL #MA2217	31418BPB6	31418BPB6	3,274,451	3,280,894	0.27%	4.00	3/1/2045
SAMMONS FINANCIAL GROUP, INC.	79588TAC4	79588TAC4	3,449,000	3,271,802	0.27%	4.45	5/12/2027
ASSOCIATED BANC-CORP.	045487AA3	045487AA3	3,278,000	3,259,342	0.27%	2.75	11/15/2019
ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP	68327LAB2	68327LAB2	3,350,000	3,251,467	0.27%	3.88	3/20/2027
ENABLE MIDSTREAM PARTNERS LP.	292480AH3	292480AH3	3,364,000	3,239,905	0.27%	3.90	5/15/2024
FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3137FBBX3	3137FBBX3	3,350,000	3,230,868	0.27%	3.24	8/1/2027
AT&T, INC.	00206RCQ3	00206RCQ3	3,723,000	3,214,840	0.27%	4.75	5/15/2046
WARNER MEDIA, LLC	887317AQ8	887317AQ8	3,250,000	3,203,808	0.27%	3.40	6/15/2022
FERGUSON FINANCE PLC	314890AA2	314890AA2	3,209,000	3,155,412	0.26%	4.50	10/24/2028
VALERO ENERGY PARTNERS LP	91914JAB8	91914JAB8	3,198,000	3,150,953	0.26%	4.50	3/15/2028
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	95000AAU1	95000AAU1	3,156,000	3,142,145	0.26%	3.81	12/1/2048
TIAA ASSET MANAGEMENT FINANCE CO., LLC	87246YAA4	87246YAA4	3,140,000	3,133,869	0.26%	2.95	11/1/2019
TORONTO-DOMINION BANK (THE)	891160MJ9	891160MJ9	3,360,000	3,128,084	0.26%	3.63	9/15/2031
TEXTRON, INC.	883203BT7	883203BT7	3,128,000	3,120,750	0.26%	3.65	3/1/2021
AMERICAN EQUITY INVESTMENT LIFE HOLDING	025676AM9	025676AM9	3,217,000	3,106,294	0.26%	5.00	6/15/2027
CONSOLIDATED EDISON CO OF NEW YORK INC	209111FR9	209111FR9	3,084,000	3,095,915	0.26%	2.77	6/25/2021
ANADARKO PETROLEUM CORP	032511BN6	032511BN6	2,966,000	3,085,931	0.26%	5.55	3/15/2026
NATIONAL RURAL UTILITIES COOPERATIVE FIN	637432MT9	637432MT9	3,082,000	3,059,945	0.25%	4.75	4/30/2043
GS MORTGAGE SECURITIES TRUST, SERIES 201	36249KAG5	36249KAG5	3,000,000	3,059,167	0.25%	5.15	8/1/2043
ASSURANT INC	04621XAL2	04621XAL2	3,052,000	3,056,247	0.25%	3.62	3/26/2021
WESTLAKE CHEMICAL CORP.	960413AS1	960413AS1	3,241,000	3,037,582	0.25%	5.00	8/15/2046
CONNECTICUT STATE, SPECIAL TAX OBLIGATIO	207758KJ1	207758KJ1	3,000,000	3,027,420	0.25%	4.13	11/1/2020
HYATT HOTELS CORP.	448579AG7	448579AG7	3,110,000	3,003,507	0.25%	4.38	9/15/2028
ALABAMA, ECONOMIC SETTLEMENT AUTHORITY B	01026CAD3	01026CAD3	3,000,000	2,997,270	0.25%	4.26	9/15/2032
PARK PLACE SECURITIES INC ASSET-BACKED P	70069FHV2	70069FHV2	2,991,334	2,997,170	0.25%	2.97	5/25/2035
GOLDMAN SACHS GROUP, INC.	38141GGM0	38141GGM0	2,577,000	2,991,493	0.25%	6.25	2/1/2041
UNITED STATES SMALL BUSINESS ADMINISTRAT	83162CXE8	83162CXE8	3,073,632	2,988,712	0.25%	2.82	8/1/2035
KOREA EAST-SEET POWER CO., LTD.	5006EPAF8	5006EPAF8	3,042,000	2,988,704	0.25%	2.50	6/2/2020
MASSACHUSETTS MUTUAL LIFE INSURANCE CO.	575767AG3	575767AG3	2,007,000	2,988,028	0.25%	8.88	6/1/2039
US BANCORP.	902973833	902973833	110,470	2,983,795	0.25%	6.50	10/15/2167
APACHE CORP.	037411BE4	037411BE4	3,101,000	2,980,544	0.25%	4.38	10/15/2028
CINTAS CORPORATION NO. 2	17252MAN0	17252MAN0	3,089,000	2,978,978	0.25%	3.70	4/1/2027
FNMA, POOL #MA2653	31418B5P7	31418B5P7	2,970,268	2,973,675	0.25%	4.00	6/1/2046
CH ROBINSON WORLDWIDE, INC.	12541WAA8	12541WAA8	3,044,000	2,967,533	0.25%	4.20	4/15/2028
TORCHMARK CORP.	891027AS3	891027AS3	2,975,000	2,962,883	0.25%	4.55	9/15/2028
CELGENE CORP	151020AU8	151020AU8	3,166,000	2,960,460	0.25%	5.00	8/15/2045
HEALTHCARE REALTY TRUST, INC.	421946AK0	421946AK0	3,215,000	2,951,515	0.24%	3.63	1/15/2028
DISCOVERY COMMUNICATIONS, LLC	25470DAJ8	25470DAJ8	3,331,000	2,943,392	0.24%	4.88	4/1/2043
VODAFONE GROUP PLC	92857WBN9	92857WBN9	2,939,000	2,929,600	0.24%	3.43	1/16/2024
ASHTAD CAPITAL, INC.	045054AC7	045054AC7	2,856,000	2,927,400	0.24%	5.63	10/1/2024
PORT OF SEATTLE, WA, ADVANCE REFUNDING,	735389YT9	735389YT9	3,000,000	2,924,790	0.24%	2.43	5/1/2022
DOLLAR TREE, INC.	256746AF5	256746AF5	2,991,000	2,915,107	0.24%	3.70	5/15/2023
ALEXANDRIA REAL ESTATE EQUITIES INC	015271AM1	015271AM1	2,895,000	2,890,068	0.24%	4.00	1/15/2024
PHYSICIANS REALTY LP.	71951QAA0	71951QAA0	3,039,000	2,888,031	0.24%	4.30	3/15/2027
TAPESTRY INC	189754AC8	189754AC8	3,076,000	2,878,733	0.24%	4.13	7/15/2027
JONES LANG LASALLE, INC.	48020QAA5	48020QAA5	2,853,000	2,878,637	0.24%	4.40	11/15/2022
CBRE SERVICES, INC.	12505BAC4	12505BAC4	2,779,000	2,876,804	0.24%	5.25	3/15/2025
CITIGROUP, INC.	172967HZ7	172967HZ7	2,825,000	2,870,906	0.24%	5.80	5/15/2167
NEW YORK CITY, NY, TRANSITIONAL FIN AUTH	64971W5E6	64971W5E6	3,020,000	2,865,104	0.24%	3.33	2/1/2028
HERTZ VEHICLE FINANCING, LLC, SERIES 201	42806DAY5	42806DAY5	2,868,000	2,848,525	0.24%	2.27	7/25/2020
REALOGY GROUP LLC / REALOGY CO-ISSUER CO	75606DAA9	75606DAA9	2,858,000	2,843,710	0.24%	4.50	4/15/2019
SOUTHERN COPPER CORP.	84265VAJ4	84265VAJ4	2,726,000	2,841,112	0.24%	5.88	4/23/2045
CFRCR COMMERCIAL MORTGAGE TRUST, SERIES	12532BAD9	12532BAD9	2,868,000	2,840,558	0.24%	3.84	12/1/2054
HOUSTON, TX, UTILITY SYS REVENUE, TXBL,	4424354Z3	4424354Z3	2,825,000	2,840,396	0.24%	3.43	5/15/2023
AEGON NV	007924AJ2	007924AJ2	2,975,000	2,828,109	0.23%	5.50	4/11/2048
TRANSATLANTIC HOLDINGS, INC.	893521AB0	893521AB0	2,117,000	2,822,923	0.23%	8.00	11/30/2039
CARLYLE FINANCE, LLC	14314CAA3	14314CAA3	2,915,000	2,808,626	0.23%	5.65	9/15/2048
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	21685WDF1	21685WDF1	2,810,000	2,783,591	0.23%	3.95	11/9/2022
SECURIAN FINANCIAL GROUP INC	81373PAA1	81373PAA1	2,925,000	2,769,499	0.23%	4.80	4/15/2048
PRIME SECURITY SERVICES BORROWER, LLC /	74166MAA4	74166MAA4	2,617,000	2,765,384	0.23%	9.25	5/15/2023
LEXINGTON-FAYETTE URBAN CNTY, KY, ARPR	52909MBY9	52909MBY9	2,900,000	2,763,816	0.23%	2.45	7/1/2023
DBUBS MORTGAGE TRUST, SERIES 2011-LC1A,	233050AG8	233050AG8	2,650,000	2,760,104	0.23%	5.70	11/1/2046
BURLINGTON NORTHERN SANTA FE, LLC	12189LAG6	12189LAG6	2,619,000	2,751,664	0.23%	4.95	9/15/2041
ERAC USA FINANCE, LLC	26884TAS1	26884TAS1	3,150,000	2,749,659	0.23%	4.20	11/1/2046

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ANDEAVOR LOGISTICS L.P. / TESORO LOGISTI	03350WAB5	03350WAB5	2,970,000	2,739,573	0.23%	5.20	12/1/2047
ILLINOIS STATE, SALES TAX REVENUE, TAXAB	452227LE9	452227LE9	3,130,000	2,723,413	0.23%	2.62	6/15/2026
REGENCY ENERGY PARTNERS L.P. / REGENCY EN	75886AAQ1	75886AAQ1	2,633,000	2,713,107	0.22%	5.00	10/1/2022
BANC OF AMERICA FUNDING, SERIES 2004-C,	05946XMA8	05946XMA8	2,714,185	2,708,455	0.22%	2.94	12/20/2034
FHMLC, POOL #C91888	3128P8CZ2	3128P8CZ2	2,735,096	2,708,001	0.22%	3.50	8/1/2036
VEREIT OPERATING PARTNERSHIP L.P.	92340LAC3	92340LAC3	2,906,000	2,699,679	0.22%	3.95	8/15/2027
LLOYDS BANKING GROUP PLC	539439AP4	539439AP4	2,836,000	2,695,562	0.22%	2.91	11/7/2023
CITIGROUP, INC.	172967JT9	172967JT9	2,715,000	2,688,910	0.22%	4.40	6/10/2025
HSBC HOLDINGS PLC	404280AP4	404280AP4	2,725,000	2,688,078	0.22%	4.25	3/14/2024
CIT GROUP, INC.	125581GY8	125581GY8	2,717,000	2,676,245	0.22%	4.75	2/16/2024
RESIDENTIAL ASSET SECURITIZATION TRUST,	76112BN22	76112BN22	2,680,000	2,673,909	0.22%	2.78	11/25/2035
INDIANA MICHIGAN POWER CO.	454889AQ9	454889AQ9	2,700,000	2,670,505	0.22%	4.55	3/15/2046
OHIO NATIONAL LIFE INSURANCE CO.	677412AF5	677412AF5	2,205,000	2,653,266	0.22%	6.88	6/15/2042
CITIBANK CREDIT CARD ISSUANCE TRUST	17305EDT9	17305EDT9	2,175,000	2,632,794	0.22%	6.15	6/15/2039
US BANCORP	91159HHQ6	91159HHQ6	2,600,000	2,622,214	0.22%	3.13	1/24/2022
ENLINK MIDSTREAM PARTNERS L.P.	29336UAD9	29336UAD9	3,311,000	2,619,614	0.22%	5.05	4/1/2045
AMERICAN HOMES 4 RENT L.P.	02666TAA5	02666TAA5	2,769,000	2,617,356	0.22%	4.25	2/15/2028
KKR GROUP FINANCE CO. III, LLC	48250AAA1	48250AAA1	2,680,000	2,598,421	0.22%	5.13	6/1/2044
OLYMPUS MERGER SUB, INC.	68163PAA2	68163PAA2	2,849,000	2,571,223	0.21%	8.50	10/15/2025
CAPITAL AUTO RECEIVABLES ASSET TRUST 201	13976AAE0	13976AAE0	2,585,000	2,561,670	0.21%	1.69	3/20/2021
ALBEMARLE CORP	012725AD9	012725AD9	2,542,000	2,561,369	0.21%	5.45	12/1/2044
MORGAN STANLEY	61746BEG7	61746BEG7	2,732,000	2,547,200	0.21%	4.38	1/22/2047
GS MORTGAGE SECURITIES TRUST, SERIES 201	36253GAE2	36253GAE2	2,524,000	2,544,087	0.21%	3.93	9/1/2047
DXC TECHNOLOGY CO	23355LAE6	23355LAE6	2,544,000	2,544,059	0.21%	3.27	3/1/2021
WASTE MANAGEMENT, INC.	94106LBC2	94106LBC2	2,692,000	2,542,126	0.21%	4.10	3/1/2045
WELLS FARGO COMMERCIAL MORTGAGE TRUST, S	94987MAB7	94987MAB7	2,500,000	2,538,306	0.21%	4.39	11/1/2043
SABINE PASS LIQUEFACTION, LLC	785592AM8	785592AM8	2,420,000	2,526,392	0.21%	5.63	3/1/2025
SPIRIT REALTY LP	84861TAC2	84861TAC2	2,635,000	2,498,117	0.21%	4.45	9/15/2026
FHLMC, SERIES 4331, CLASS V	3137B9QY4	3137B9QY4	2,451,009	2,495,220	0.21%	4.00	11/1/2028
MICROSOFT CORP.	594918BM5	594918BM5	2,298,000	2,478,905	0.21%	4.75	11/3/2055
FREEPORT-MCMORAN INC	35671DBG9	35671DBG9	2,512,000	2,471,180	0.20%	3.10	3/15/2020
COMCAST CORP.	20030NCL3	20030NCL3	2,511,000	2,456,915	0.20%	4.60	10/15/2038
CHASE ISSUANCE TRUST	161571GK4	161571GK4	2,478,000	2,456,815	0.20%	2.77	3/15/2023
WEA FINANCE LLC / WESTFIELD UK & EUROPE	92890HAD4	92890HAD4	2,500,000	2,447,311	0.20%	4.75	9/17/2044
ASPEN INSURANCE HOLDINGS, LTD.	04530DAD4	04530DAD4	2,424,000	2,442,059	0.20%	4.65	11/15/2023
NEW JERSEY, ST, ECONOMIC DEVELOPMENT AUT	64577BTW4	64577BTW4	2,375,000	2,426,751	0.20%	4.52	6/15/2021
ISTAR, INC.	45031UCD1	45031UCD1	2,504,000	2,422,620	0.20%	5.25	9/15/2022
INVISTA FINANCE LLC	46186RAA7	46186RAA7	2,417,000	2,422,076	0.20%	4.25	10/15/2019
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	61690YBU5	61690YBU5	2,562,000	2,402,979	0.20%	3.05	11/1/2049
CRH AMERICA FINANCE, INC.	12636YAB8	12636YAB8	2,714,000	2,366,561	0.20%	4.40	5/9/2047
DOMINION ENERGY, INC.	25746UCT4	25746UCT4	2,385,000	2,348,748	0.19%	2.58	7/1/2020
COTT CORP.	221644AA5	221644AA5	2,465,000	2,347,913	0.19%	5.50	4/1/2025
HUDSON PACIFIC PROPERTIES LP	44409MAA4	44409MAA4	2,539,000	2,346,460	0.19%	3.95	11/1/2027
BEAR STEARNS ASSET BACKED SECURITIES I T	073879JQ2	073879JQ2	2,320,000	2,330,863	0.19%	3.68	10/25/2034
FNMA, POOL #AU0613	3138WZVF6	3138WZVF6	2,373,479	2,324,043	0.19%	3.50	8/1/2043
FNMA, POOL #MA2158	31418BMG8	31418BMG8	2,254,239	2,319,402	0.19%	4.50	1/1/2045
JP MORGAN MORTGAGE ACQUISITION CORP 2005	46626LAF7	46626LAF7	2,309,796	2,311,294	0.19%	2.99	6/25/2035
MORGAN STANLEY	61747YCM5	61747YCM5	2,250,000	2,309,444	0.19%	5.50	1/26/2020
FIRSTKEY MORTGAGE TRUST, SERIES 2014-1,	33766WAM6	33766WAM6	2,390,337	2,294,910	0.19%	3.50	11/1/2044
FHLMC, SERIES 4387, CLASS VM	3137BE3H5	3137BE3H5	2,254,327	2,294,402	0.19%	4.00	11/1/2025
CONSTELLATION BRANDS, INC.	21036PBD9	21036PBD9	2,265,000	2,267,142	0.19%	5.25	11/15/2048
ENERGY TRANSFER OPERATING LP	29278N400	29278N400	90,000	2,254,500	0.19%	7.63	11/15/2166
PHILADELPHIA, PA, AUTHORITY FOR INDUSTRI	71783DAC9	71783DAC9	2,260,000	2,244,677	0.19%	3.66	4/15/2022
VULCAN MATERIALS CO.	929160AV1	929160AV1	2,667,000	2,239,226	0.19%	4.50	6/15/2047
CMS ENERGY CORP.	125896BL3	125896BL3	2,275,000	2,231,313	0.18%	4.70	3/31/2043
DUKE UNIVERSITY	26442TAE7	26442TAE7	2,600,000	2,211,404	0.18%	3.30	10/1/2046
MICROCHIP TECHNOLOGY INC	595017AJ3	595017AJ3	2,210,000	2,193,911	0.18%	3.92	6/1/2021
MISSISSIPPI POWER CO	605417CA0	605417CA0	2,164,000	2,164,221	0.18%	3.03	3/27/2020
FNMA, POOL #AB9368	31417GMS2	31417GMS2	2,189,017	2,146,305	0.18%	3.50	5/1/2043
FHLMC, POOL #G08717	3128MJYP9	3128MJYP9	2,105,812	2,109,776	0.17%	4.00	8/1/2046
FHLMC, SERIES 4077, CLASS PJ	3137ASCR3	3137ASCR3	2,104,697	2,106,884	0.17%	3.50	11/1/2040
MARATHON PETROLEUM CORP.	56585AAN2	56585AAN2	2,071,000	2,106,253	0.17%	5.38	10/1/2022
CHENIERE ENERGY PARTNERS L.P.	16411QAC5	16411QAC5	2,135,000	2,102,975	0.17%	5.63	10/1/2026
JPMORGAN CHASE & CO., SERIES 1	46625HHA1	46625HHA1	2,080,000	2,091,149	0.17%	5.99	10/30/2166
CSC HOLDINGS, LLC	64072TAC9	64072TAC9	1,996,000	2,090,810	0.17%	6.63	10/15/2025
VOYA FINANCIAL, INC.	929089AG5	929089AG5	2,077,000	2,064,019	0.17%	6.13	3/15/2167
SEMPRA ENERGY	816851BH1	816851BH1	2,366,000	2,061,275	0.17%	3.80	2/1/2038
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935IAJ4	92935IAJ4	2,000,000	2,043,940	0.17%	5.17	2/1/2044
FNMA, POOL #MA1922	31418BD45	31418BD45	2,002,806	2,039,572	0.17%	4.00	6/1/2034
NABORS INDUSTRIES, INC.	62957HAF2	62957HAF2	2,186,000	2,017,515	0.17%	5.75	2/1/2025
WESTPAC BANKING CORP.	961214DF7	961214DF7	2,112,000	2,010,719	0.17%	4.32	11/23/2031
LIBERTY MUTUAL GROUP INC.	53079EAN4	53079EAN4	1,750,000	2,003,750	0.17%	7.80	3/15/2037
ATHENE GLOBAL FUNDING	04685A2C4	04685A2C4	2,028,000	2,001,152	0.17%	2.75	4/20/2020
MEIJI YASUDA LIFE INSURANCE CO.	585270AA9	585270AA9	2,000,000	2,000,000	0.17%	5.20	10/20/2045
SYMETRA FINANCIAL CORP.	87151QAC0	87151QAC0	2,049,000	1,999,881	0.17%	4.25	7/15/2024
GLAXOSMITHKLINE CAPITAL PLC	377373AF2	377373AF2	1,985,000	1,988,873	0.16%	2.67	5/14/2021
KEYBANK NA/CLEVELAND, OH	49327M2F0	49327M2F0	2,000,000	1,986,148	0.16%	2.50	12/15/2019
FNMA, SERIES 2011-38, CLASS D	31397UBQ1	31397UBQ1	1,900,838	1,982,758	0.16%	4.50	5/1/2041
BRIGHTHOUSE FINANCIAL INC	10922NAF0	10922NAF0	2,561,000	1,975,653	0.16%	4.70	6/22/2047
GS MORTGAGE SECURITIES TRUST, SERIES 201	36251XAR8	36251XAR8	2,044,000	1,970,197	0.16%	3.44	11/1/2049
NEW YORK STATE DORMITORY AUTHORITY, SERI	64990ERL3	64990ERL3	2,000,000	1,966,160	0.16%	2.55	3/15/2021
ALLY FINANCIAL INC	02005NBG4	02005NBG4	1,962,000	1,959,548	0.16%	4.25	4/15/2021
MANULIFE FINANCIAL CORP.	56501RAE6	56501RAE6	2,097,000	1,949,517	0.16%	4.06	2/24/2032
ATHENE HOLDING LTD	04686JAA9	04686JAA9	2,093,000	1,919,436	0.16%	4.13	1/12/2028
DIAMONDBACK ENERGY, INC.	25278XAE9	25278XAE9	1,968,000	1,913,880	0.16%	4.75	11/1/2024

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Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FNMA, POOL #AL3605	3138ELAF0	3138ELAF0	1,926,392	1,892,302	0.16%	3.50	5/1/2043
FNMA, POOL #MA2211	31418BN51	31418BN51	1,853,617	1,887,645	0.16%	4.00	3/1/2035
PROGRESS ENERGY, INC.	743263AS4	743263AS4	1,903,000	1,863,398	0.15%	3.15	4/1/2022
SPRINT COMMUNICATIONS INC	852061AK6	852061AK6	1,858,000	1,861,716	0.15%	9.00	11/15/2018
UNIVERSITY OF CALIFORNIA, CA, SERIES AN	91412GUZ6	91412GUZ6	1,850,000	1,858,196	0.15%	3.34	5/15/2022
BANK OF AMERICA CORP	06051GGJ2	06051GGJ2	1,839,000	1,857,169	0.15%	3.49	4/24/2023
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12592LBJ0	12592LBJ0	1,844,000	1,824,958	0.15%	3.59	11/1/2047
INABS RESIDENTIAL ASSET-BACKED TRUST, SE	456606GV8	456606GV8	1,823,520	1,822,333	0.15%	3.02	8/25/2035
CALIFORNIA STATE, BUILD AMERICA BONDS	13063BFR8	13063BFR8	1,285,000	1,821,051	0.15%	7.63	3/1/2040
ABBVIE INC	00287YBD0	00287YBD0	1,968,000	1,819,466	0.15%	4.88	11/14/2048
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92935JBC8	92935JBC8	1,714,602	1,757,857	0.15%	4.87	2/1/2044
FRESB MORTGAGE TRUST, SERIES 2016-SB23,	30295LAB0	30295LAB0	1,811,605	1,752,489	0.15%	1.98	9/1/2036
EI DU PONT DE NEMOURS & CO.	263534CM9	263534CM9	1,713,000	1,720,809	0.14%	2.87	5/1/2020
NEW YORK, NY, BUILD AMERICA BONDS	64966HYD6	64966HYD6	1,640,000	1,697,941	0.14%	4.87	3/1/2021
CALIFORNIA INSTITUTE OF TECHNOLOGY	13034VAC8	13034VAC8	1,889,000	1,686,104	0.14%	4.28	9/1/2116
PEPSICO, INC.	713448DP0	713448DP0	1,970,000	1,683,759	0.14%	3.45	10/6/2046
FHLMC, SERIES 4287, CLASS V	3137B6Z87	3137B6Z87	1,607,306	1,668,527	0.14%	4.50	10/1/2026
ILLINOIS, ST, TXBL - BLDG, PUBLIC IMPS,	452227FR7	452227FR7	1,800,000	1,664,604	0.14%	3.48	6/15/2026
OIL INSURANCE LTD	677879CE6	677879CE6	1,715,000	1,663,550	0.14%	5.38	12/30/2166
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46645UAT4	46645UAT4	1,702,000	1,660,540	0.14%	3.65	12/1/2049
JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	46639JAH3	46639JAH3	1,680,000	1,651,121	0.14%	3.37	12/1/2047
HESS CORP	023551AF1	023551AF1	1,410,000	1,636,345	0.14%	7.88	10/1/2029
FNMA, POOL #MA2808	31418CDN1	31418CDN1	1,628,410	1,629,687	0.13%	4.00	11/1/2046
FNMA, POOL #AB4701	31417B6K8	31417B6K8	1,657,889	1,628,497	0.13%	3.50	6/1/2042
FNMA, SERIES 2014-39, CLASS VP	3136AKMW0	3136AKMW0	1,659,853	1,623,853	0.13%	3.00	8/1/2027
HOST HOTELS & RESORTS, INC., SERIES D	44107TAU0	44107TAU0	1,622,000	1,577,316	0.13%	3.75	10/15/2023
U.S. TREASURY NOTES	912828W55	912828W55	1,617,900	1,562,917	0.13%	1.88	2/28/2022
AEGIS ASSET BACKED SECURITIES TRUST, SER	00764MHC4	00764MHC4	1,538,786	1,529,831	0.13%	2.63	12/25/2035
H&E EQUIPMENT SERVICES, INC.	404030AH1	404030AH1	1,593,000	1,517,333	0.13%	5.63	9/1/2025
CFCRE COMMERCIAL MORTGAGE TRUST 2016-C4	12531YAK4	12531YAK4	1,540,000	1,511,399	0.13%	2.71	5/1/2058
MACQUARIE BANK, LTD.	55608XAA5	55608XAA5	1,411,000	1,494,412	0.12%	6.63	4/7/2021
FHLMC, SERIES 4328, CLASS KD	3137B9S55	3137B9S55	1,526,333	1,494,327	0.12%	3.00	8/1/2043
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92936YAE1	92936YAE1	1,500,000	1,491,237	0.12%	3.66	8/1/2045
CITIGROUP COMMERCIAL MORTGAGE TRUST, SER	17325HBP8	17325HBP8	1,500,000	1,468,862	0.12%	3.71	4/1/2050
FHLMC, SERIES 4508, CLASS UZ	3137BLFY9	3137BLFY9	1,651,225	1,441,376	0.12%	3.00	7/1/2043
JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	46643ABE2	46643ABE2	1,397,000	1,405,449	0.12%	3.93	9/1/2047
REPUBLIC SERVICES, INC.	760759AP5	760759AP5	1,400,000	1,395,310	0.12%	3.55	6/1/2022
NOVA CHEMICALS CORP	66977WAQ2	66977WAQ2	1,493,000	1,371,694	0.11%	4.88	6/1/2024
NEW JERSEY, ST, ECON DEV AUTH REVENUE, R	64577BD35	64577BD35	1,335,000	1,367,667	0.11%	5.00	11/1/2019
FIDELITY & GUARANTY LIFE HOLDINGS INC	315786AC7	315786AC7	1,373,000	1,360,986	0.11%	5.50	5/1/2025
WELLS FARGO & CO	949746PM7	949746PM7	1,338,000	1,348,035	0.11%	6.10	9/15/2167
PEPSICO INC	713448DD7	713448DD7	1,300,000	1,309,849	0.11%	4.45	4/14/2046
KIMCO REALTY CORP.	49446RAN9	49446RAN9	1,331,000	1,307,749	0.11%	3.40	11/1/2022
AMC NETWORKS INC	00164VAE3	00164VAE3	1,406,000	1,307,018	0.11%	4.75	8/1/2025
FHLMC, POOL #G07266	3128M9MP4	3128M9MP4	1,288,374	1,299,979	0.11%	4.00	12/1/2042
FHLMC, SERIES 3632, CLASS PK	31398WSD7	31398WSD7	1,230,015	1,293,439	0.11%	5.00	2/1/2040
ENTERPRISE PRODUCTS OPERATING, LLC	29379VAT0	29379VAT0	1,180,000	1,290,144	0.11%	5.95	2/1/2041
DAVITA, INC.	23918KAR9	23918KAR9	1,360,000	1,285,200	0.11%	5.00	5/1/2025
NUCOR CORP	670346AQ8	670346AQ8	1,356,000	1,268,110	0.10%	4.40	5/1/2048
TRI POINTE GROUP INC / TRI POINTE HOMES	962178AL3	962178AL3	1,244,000	1,244,000	0.10%	4.38	6/15/2019
SBA TOWER TRUST	78403DAG5	78403DAG5	1,245,000	1,238,055	0.10%	2.90	10/15/2019
SHELL INTERNATIONAL FINANCE BV	822582AY8	822582AY8	1,212,000	1,222,864	0.10%	4.55	8/12/2043
COMMERCIAL MORTGAGE TRUST, SERIES 2014-L	12592MBK5	12592MBK5	1,208,000	1,214,919	0.10%	3.92	10/1/2047
FANNIE MAE REMICS	3136AXWH4	3136AXWH4	1,274,787	1,186,313	0.10%	2.50	7/1/2047
AMERICAN TOWER CORP	029912BC5	029912BC5	1,137,000	1,165,753	0.10%	5.05	9/1/2020
FREDDIE MAC GOLD POOL	3128MMTU7	3128MMTU7	1,162,887	1,164,939	0.10%	3.50	7/1/2030
FIRST DATA CORP.	319963BP8	319963BP8	1,094,000	1,134,478	0.09%	7.00	12/1/2023
FREDDIE MAC REMICS, SERIES 4160, CLASS H	3137AXUF8	3137AXUF8	1,238,000	1,118,080	0.09%	2.50	12/1/2032
FHLMC, SERIES 3768, CLASS V	3137A4DK0	3137A4DK0	1,074,478	1,092,826	0.09%	4.00	11/1/2023
MOHAWK INDUSTRIES, INC.	608190AJ3	608190AJ3	1,100,000	1,092,373	0.09%	3.85	2/1/2023
CHENIERE CORPUS CHRISTI HOLDINGS, LLC	16412XAG0	16412XAG0	1,100,000	1,078,000	0.09%	5.13	6/30/2027
FNMA, POOL #MA2100	31418BKN5	31418BKN5	1,040,768	1,071,698	0.09%	4.50	11/1/2044
FHLMC, POOL #A93070	312941MT1	312941MT1	1,006,213	1,062,484	0.09%	5.00	7/1/2040
COUNTRYWIDE ASSET-BACKED CERTIFICATES, S	126673NW8	126673NW8	1,035,464	1,039,402	0.09%	3.71	3/25/2035
CITIGROUP, INC.	172967LL3	172967LL3	1,024,000	1,030,120	0.09%	3.41	5/17/2024
SWEDBANK AB	87020PAG2	87020PAG2	1,050,000	1,028,108	0.09%	2.65	3/10/2021
FNMA, POOL #AH1100	3138A2GJ2	3138A2GJ2	978,948	1,014,130	0.08%	4.50	12/1/2040
WF-RBS COMMERCIAL MORTGAGE TRUST, SERIES	92939HAY1	92939HAY1	1,008,000	1,013,226	0.08%	3.92	10/1/2057
ENTEGRIS, INC.	29362UAB0	29362UAB0	1,088,000	1,010,817	0.08%	4.63	2/10/2026
FHLMC, POOL #Q18305	3132J9U71	3132J9U71	1,026,916	1,008,544	0.08%	3.50	5/1/2043
COMMERCIAL MORTGAGE TRUST, 2012-CR1, CLA	12624BAF3	12624BAF3	1,000,000	1,003,275	0.08%	3.91	5/1/2045
COMMONWEALTH FINANCING AUTHORITY PA, TXB	20281PKL5	20281PKL5	1,005,000	983,724	0.08%	4.01	6/1/2033
FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	34529SAA7	34529SAA7	975,000	931,962	0.08%	2.36	3/15/2029
GSAMP TRUST, SERIES 2006-SEA1, CLASS M1	36244LAB9	36244LAB9	930,082	920,155	0.08%	2.78	5/25/2036
COMMERCIAL MORTGAGE TRUST, SERIES 2014-C	12591VAE1	12591VAE1	892,000	905,264	0.07%	4.05	4/1/2047
NEW YORK STATE ENVIRONMENTAL FACILITIES	64985HHQ3	64985HHQ3	900,000	882,612	0.07%	2.75	6/15/2022
NEW CENTURY HOME EQUITY LOAN TRUST, SERI	64352VDK4	64352VDK4	870,386	870,502	0.07%	3.41	10/25/2033
FNMA, SERIES 2013-133, CLASS AV	3136AHR36	3136AHR36	849,065	867,171	0.07%	4.00	12/1/2026
BANC OF AMERICA FUNDING TRUST, SERIES 20	05946XRW5	05946XRW5	860,444	858,933	0.07%	2.74	4/20/2035
FNMA, POOL# 995082	31416BM70	31416BM70	762,047	817,085	0.07%	5.50	8/1/2037
FREDDIE MAC REMICS, SERIES 3762, CLASS L	3137A3QD4	3137A3QD4	819,000	809,616	0.07%	4.00	11/1/2040
ENERGY TRANSFER OPERATING LP	29273RBJ7	29273RBJ7	803,000	797,524	0.07%	6.13	12/15/2045
ALLY FINANCIAL, INC.	02005NAZ3	02005NAZ3	795,000	795,994	0.07%	4.13	3/30/2020
SOFI PROFESSIONAL LOAN PROGRAM, LLC, SER	78470RAA5	78470RAA5	791,501	795,132	0.07%	3.13	7/25/2039
DIAMONDBACK ENERGY, INC.	25278XAH2	25278XAH2	781,000	777,095	0.06%	5.38	5/31/2025

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.

Holdings are subject to change.

Sterling Capital Total Return Bond Fund
Portfolio Holdings, October 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
FHLMC, POOL #V81186	3132L6J77	3132L6J77	766,728	769,115	0.06%	4.00	5/1/2044
FNMA, POOL #AJ7696	3138E0RS0	3138E0RS0	724,101	749,512	0.06%	4.50	12/1/2041
NEW YORK STATE ENVIRONMENTAL FACILITIES	64985HHN0	64985HHN0	750,000	743,055	0.06%	2.45	6/15/2020
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434FK5	576434FK5	719,442	728,138	0.06%	5.50	6/1/2033
HAWAII, ST, GENERAL OBLIGATIONS, TAXABLE	419792NH5	419792NH5	750,000	711,975	0.06%	1.92	10/1/2022
CITICORP RESIDENTIAL MORTGAGE TRUST, SER	17312HAF6	17312HAF6	692,075	702,465	0.06%	5.16	6/1/2037
DUKE REALTY L.P.	26441YAZ0	26441YAZ0	739,000	692,282	0.06%	3.25	6/30/2026
MORGAN STANLEY BAML TRUST, SERIES 2014-C	61763XAE6	61763XAE6	660,000	662,932	0.05%	3.92	10/1/2047
MORGAN STANLEY CAPITAL I TRUST, SERIES 2	617458AQ7	617458AQ7	640,000	662,366	0.05%	5.43	9/1/2047
FNMA, POOL #A11023	3138AED59	3138AED59	638,142	659,945	0.05%	4.50	5/1/2041
OCCIDENTAL PETROLEUM CORP.	674599CL7	674599CL7	700,000	645,565	0.05%	4.10	2/15/2047
WELLS FARGO MORTGAGE BACKED SECURITIES T	94981QUA2	94981QUA2	623,751	629,943	0.05%	4.47	10/1/2035
MASTR ALTERNATIVE LOANS TRUST, SERIES 20	576434ZS6	576434ZS6	586,434	581,979	0.05%	6.50	1/1/2035
BANC OF AMERICA FUNDING CORP., SERIES 20	05949QBE4	05949QBE4	576,348	576,307	0.05%	6.00	3/1/2036
ALLEGHANY CORP.	017175AD2	017175AD2	575,000	550,598	0.05%	4.90	9/15/2044
RAAC SERIES, SERIES 2004-SP1, CLASS A13	7609855T4	7609855T4	536,272	542,973	0.04%	6.12	3/1/2034
NATIONAL CITY CORP.	635405AM5	635405AM5	510,000	520,545	0.04%	6.88	5/15/2019
UNITED RENTALS NORTH AMERICA, INC.	911365BK9	911365BK9	500,000	505,495	0.04%	6.50	12/15/2026
FNMA, POOL #AJ4994	3138AWRQ8	3138AWRQ8	481,392	498,730	0.04%	4.50	11/1/2041
FNMA, POOL #AC2645	31417L5F8	31417L5F8	474,456	491,366	0.04%	4.50	10/1/2039
GNMA, SERIES 2008-51, CLASS PG	38375QX87	38375QX87	461,842	482,898	0.04%	5.00	6/1/2038
COUNTRYWIDE ALTERNATIVE LOAN TRUST, SERI	12667FRY3	12667FRY3	463,263	476,084	0.04%	6.00	10/1/2034
WASTE MANAGEMENT, INC.	94106LBB4	94106LBB4	500,000	470,945	0.04%	3.90	3/1/2035
FREDDIE MAC REMICS	3137AVJR9	3137AVJR9	569,000	457,590	0.04%	2.00	10/1/2032
MURPHY OIL CORP	626717AH5	626717AH5	435,000	451,803	0.04%	6.88	8/15/2024
FHLMC, POOL #Q28299	3132M83G9	3132M83G9	436,117	437,470	0.04%	4.00	9/1/2044
STARWOOD PROPERTY TRUST, INC.	85571BAM7	85571BAM7	429,000	416,666	0.03%	3.63	2/1/2021
ARGENT SECURITIES, INC., SERIES 2005-W3,	040104PB1	040104PB1	412,901	412,714	0.03%	2.62	11/25/2035
BANC OF AMERICA ALTERNATIVE LOAN TRUST,	05948KVS5	05948KVS5	389,930	407,246	0.03%	6.00	11/1/2034
WELLS FARGO MORTGAGE BACKED SECURITIES T	94981YAB7	94981YAB7	391,340	397,071	0.03%	3.90	1/1/2035
FREDDIE MAC REMICS	3137AWH81	3137AWH81	406,055	396,369	0.03%	3.50	11/1/2027
FHLMC, POOL #C03479	31292K2L0	31292K2L0	370,890	391,663	0.03%	5.00	6/1/2040
FHLMC, POOL #G08595	3128MJUV0	3128MJUV0	386,499	387,708	0.03%	4.00	7/1/2044
CREDIT SUISSE FIRST BOSTON MORTGAGE SECU	22541SAL2	22541SAL2	357,299	369,531	0.03%	6.50	2/1/2034
FNMA, POOL #AB2467	31416XW55	31416XW55	346,349	358,761	0.03%	4.50	3/1/2041
FNMA, POOL #AD4927	31418SPM5	31418SPM5	328,479	347,240	0.03%	5.00	6/1/2040
ADJUSTABLE RATE MORTGAGE TRUST, SERIES 2	007036ER3	007036ER3	319,808	315,830	0.03%	3.66	4/1/2035
FHMLC, POOL #G08152	3128MJE22	3128MJE22	284,930	314,380	0.03%	6.50	9/1/2036
FHLMC, POOL #J22069	31307AJN3	31307AJN3	306,847	297,565	0.02%	2.50	1/1/2028
FNMA, POOL #AD8718	31418WVL1	31418WVL1	253,709	268,326	0.02%	5.00	6/1/2040
RESIDENTIAL ASSET SECURITIZATION TRUST,	45660LAS8	45660LAS8	248,388	247,146	0.02%	4.30	12/1/2034
SPECIALTY UNDERWRITING & RESIDENTIAL FIN	84751PDE6	84751PDE6	220,563	220,376	0.02%	5.00	10/1/2034
GNMA, POOL #737037	3620AQZA4	3620AQZA4	185,797	196,643	0.02%	5.00	2/1/2040
FHLMC, POOL #C91410	3128P7R70	3128P7R70	192,856	194,410	0.02%	4.00	11/1/2031
ISTAR, INC.	45031UCC3	45031UCC3	155,000	153,838	0.01%	4.63	9/15/2020
SECURITIZED ASSET BACKED RECEIVABLES, LL	81375WGT7	81375WGT7	153,691	153,689	0.01%	2.60	10/25/2035
FHLMC, POOL #C03518	31292K4B0	31292K4B0	122,486	129,345	0.01%	5.00	9/1/2040
FHLMC, POOL #A89346	312936L39	312936L39	119,374	123,662	0.01%	4.50	10/1/2039
COUNTRYWIDE HOME LOAN MORTGAGE PASS THRO	12669FPC1	12669FPC1	113,481	115,892	0.01%	5.75	4/1/2034
FHLMC, POOL #G08115	3128MJDV9	3128MJDV9	93,242	98,660	0.01%	5.00	3/1/2036
BANC OF AMERICA MORTGAGE SECURITIES, INC	05949A3B4	05949A3B4	95,959	96,601	0.01%	5.50	4/1/2035
FHLMC, POOL #C90908	3128P7AH6	3128P7AH6	89,985	93,986	0.01%	5.00	7/1/2025
FHLMC, POOL #A57714	3128KLSB4	3128KLSB4	88,097	93,011	0.01%	5.00	2/1/2037
FNMA, POOL #809198	31406F7K1	31406F7K1	83,033	90,630	0.01%	6.50	1/1/2035
FNMA, POOL #866062	31409BFB8	31409BFB8	77,760	84,674	0.01%	6.50	3/1/2036
COMMERCIAL MORTGAGE LOAN TRUST, SERIES 2	20173WAG3	20173WAG3	84,480	84,329	0.01%	6.05	12/1/2049
FNMA, POOL #255892	31371MF93	31371MF93	61,037	63,683	0.01%	5.00	9/1/2025
WELLS FARGO MORTGAGE BACKED SECURITIES T	94986LAA2	94986LAA2	61,709	61,593	0.01%	6.00	12/4/2037
FNMA, POOL #885493	31410CXW7	31410CXW7	56,242	61,242	0.01%	6.50	7/1/2036
FHLMC, POOL #J04025	3128PFPJ8	3128PFPJ8	49,320	49,559	0.00%	5.00	12/1/2021
FHLMC, POOL #G12425	3128M1SN0	3128M1SN0	43,050	43,966	0.00%	5.50	10/1/2021
MASTR SEASONED SECURITIZATION TRUST, SER	55265WDB6	55265WDB6	39,339	39,274	0.00%	5.13	10/1/2032
WELLS FARGO MORTGAGE BACKED SECURITIES T	94985TBC1	94985TBC1	34,032	34,502	0.00%	5.50	4/1/2022
WELLS FARGO MORTGAGE BACKED SECURITIES T	94982NAD6	94982NAD6	30,056	30,001	0.00%	5.00	4/1/2035
FHLMC, POOL #G02291	3128LXRL6	3128LXRL6	26,227	27,758	0.00%	5.00	7/1/2036
FNMA, POOL #255820	31371MDZ7	31371MDZ7	25,919	27,444	0.00%	7.00	6/1/2035
CITIGROUP MORTGAGE LOAN TRUST, INC., SER	17307GHE1	17307GHE1	27,201	27,304	0.00%	6.50	8/1/2019
FNMA, POOL #944967	31413GJL5	31413GJL5	26,882	26,895	0.00%	6.00	7/1/2022
FNMA, POOL #832058	31407JMF6	31407JMF6	4,281	4,411	0.00%	5.00	8/1/2020
RAAC, SERIES 2004-SP3, CLASS A15	76112BFB1	76112BFB1	3,184	3,207	0.00%	4.89	12/1/2032
PHH MORTGAGE CAPITAL, LLC, SERIES 2007-6	69337VAA8	69337VAA8	1,000	1,000	0.00%	5.83	12/1/2037
				<u>\$ 1,207,748,601</u>	<u>99.96%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.