

Sterling Capital Equity Income Fund
Portfolio Holdings, December 31, 2018 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ABBOTT LABORATORIES	002824100	ABT	1,100,300	\$ 79,584,699	5.27%	-	
MICROSOFT CORP.	594918104	MSFT	712,500	72,368,625	4.79%	-	
VERIZON COMMUNICATIONS, INC.	92343V104	VZ	1,212,000	68,138,640	4.51%	-	
STARBUCKS CORP.	855244109	SBUX	960,000	61,824,000	4.09%	-	
DISCOVER FINANCIAL SERVICES	254709108	DFS	1,043,300	61,533,834	4.08%	-	
ABBVIE, INC.	00287Y109	ABBV	667,000	61,490,730	4.07%	-	
ANALOG DEVICES, INC.	032654105	ADI	702,500	60,295,575	3.99%	-	
MERCK & CO., INC.	58933Y105	MRK	778,000	59,446,980	3.94%	-	
ACCENTURE PLC	B4BNMY3	ACN	414,000	58,378,140	3.87%	-	
PEPSICO, INC.	713448108	PEP	516,900	57,107,112	3.78%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	518,000	56,270,340	3.73%	-	
CVS HEALTH CORP.	126650100	CVS	854,000	55,954,080	3.71%	-	
MAXIM INTEGRATED PRODUCTS, INC.	57772K101	MXIM	1,083,500	55,095,975	3.65%	-	
ENBRIDGE, INC.	29250N105	ENB	1,757,500	54,623,100	3.62%	-	
LOWE'S COS., INC.	548661107	LOW	552,900	51,065,844	3.38%	-	
GENERAL MOTORS CO.	37045V100	GM	1,525,000	51,011,250	3.38%	-	
MEDTRONIC PLC	BTN1Y11	MDT	560,000	50,937,600	3.37%	-	
HONEYWELL INTERNATIONAL, INC.	438516106	HON	383,400	50,654,808	3.36%	-	
JOHNSON & JOHNSON	478160104	JNJ	355,800	45,915,990	3.04%	-	
UNITED PARCEL SERVICE, INC.	911312106	UPS	447,000	43,595,910	2.89%	-	
PHILLIPS 66	718546104	PSX	489,587	42,177,920	2.79%	-	
WELLS FARGO & CO.	949746101	WFC	832,000	38,338,560	2.54%	-	
OCCIDENTAL PETROLEUM CORP.	674599105	OXY	595,000	36,521,100	2.42%	-	
CARNIVAL CORP.	143658300	CCL	674,000	33,228,200	2.20%	-	
MORGAN STANLEY	617446448	MS	826,000	32,750,900	2.17%	-	
ACE, LTD.	B3BQMF6	CB	219,000	28,290,420	1.87%	-	
PFIZER, INC.	717081103	PFE	619,500	27,041,175	1.79%	-	
ANTHEM, INC.	036752103	ANTM	86,000	22,586,180	1.50%	-	
QUALCOMM, INC.	747525103	QCOM	391,500	22,280,265	1.48%	-	
NASDAQ OMX GROUP, INC. (THE)	631103108	NDAQ	270,000	22,023,900	1.46%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	16,340,461	16,340,461	1.08%	-	
OMNICOM GROUP, INC.	681919106	OMC	210,453	15,413,578	1.02%	-	
AT&T INC	00206R102	T	499,698	14,261,381	0.94%	-	
NIELSEN HOLDINGS PLC	BWFY550	NLSN	137,054	3,197,470	0.21%	-	
				\$ 1,509,744,742	99.99%		

* % of Total Market Value may not sum to 100.00% due to rounding.