Sterling Capital Equity Income Fund
Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
MICROSOFT CORP.	594918104	MSFT	661,500	$ 94,839,255	4.97%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	88,763,755	88,763,755	4.65%	-	
DISCOVER FINANCIAL SERVICES	254709108	DFS	1,053,600	84,561,936	4.43%	-	
HOME DEPOT, INC. (THE)	437076102	HD	337,500	79,170,750	4.15%	-	
ABBOTT LABORATORIES	002824100	ABT	910,200	76,101,822	3.99%	-	
VERIZON COMMUNICATIONS, INC.	92343V104	VZ	1,176,600	71,149,002	3.73%	-	
ACCENTURE PLC	B4BNMY3	ACN	382,200	70,867,524	3.72%	-	
PEPSICO, INC.	713448108	PEP	508,800	69,792,096	3.66%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	502,500	69,741,975	3.66%	-	
MEDTRONIC PLC	BTN1Y11	MDT	635,600	69,216,840	3.63%	-	
MERCK & CO., INC.	58933Y105	MRK	772,000	66,901,520	3.51%	-	
PHILLIPS 66	718546104	PSX	565,387	66,048,509	3.46%	-	
HONEYWELL INTERNATIONAL, INC.	438516106	HON	375,400	64,842,842	3.40%	-	
ANALOG DEVICES, INC.	032654105	ADI	577,834	61,614,439	3.23%	-	
CVS HEALTH CORP.	126650100	CVS	904,400	60,043,116	3.15%	-	
GENERAL MOTORS CO.	37045V100	GM	1,607,300	59,727,268	3.13%	-	
MAXIM INTEGRATED PRODUCTS, INC.	57772K101	MXIM	1,016,000	59,598,560	3.12%	-	
DELTA AIR LINES, INC.	247361702	DAL	1,058,000	58,274,640	3.05%	-	
ABBVIE, INC.	00287Y109	ABBV	726,500	57,793,075	3.03%	-	
JOHNSON & JOHNSON	478160104	JNJ	432,000	57,041,280	2.99%	-	
ENBRIDGE, INC.	29250N105	ENB	1,496,500	54,487,565	2.86%	-	
UNITED PARCEL SERVICE, INC.	911312106	UPS	472,000	54,360,240	2.85%	-	
MORGAN STANLEY	617446448	MS	1,145,511	52,750,782	2.77%	-	
CORNING INC	219350105	GLW	1,721,000	50,993,230	2.67%	-	
STARBUCKS CORP.	855244109	SBUX	586,200	49,569,072	2.60%	-	
CARNIVAL CORP.	143658300	CCL	1,068,900	45,845,121	2.40%	-	
ANTHEM, INC.	036752103	ANTM	167,200	44,990,176	2.36%	-	
WELLS FARGO & CO.	949746101	WFC	858,700	44,334,681	2.32%	-	
OCCIDENTAL PETROLEUM CORP.	674599105	OXY	992,600	40,200,300	2.11%	-	
ACE, LTD.	B3BQMF6	CB	221,500	33,761,030	1.77%	-	
NASDAQ OMX GROUP, INC. (THE)	631103108	NDAQ	274,100	27,346,957	1.43%	-	
PFIZER, INC.	717081103	PFE	596,136	22,873,738	1.20%	-	
SBUX US 11/15/19 C105	BBG00PSZK8P9	SBUX 11 C105	(1,300)	(1,300)	0.00%	-	11/15/2019
				$ 1,907,601,797	100.00%		

* % of Total Market Value may not sum to 100.00% due to rounding.

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.