

Sterling Capital Equity Income Fund
Portfolio Holdings, May 31, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
MICROSOFT CORP.	594918104	MSFT	512,000	\$ 93,824,000	5.35%	-	
ABBOTT LABORATORIES	002824100	ABT	865,497	82,152,975	4.68%	-	
HOME DEPOT, INC. (THE)	437076102	HD	327,500	81,377,200	4.64%	-	
ACCENTURE PLC	B4BNMY3	ACN	389,600	78,551,152	4.48%	-	
ANTHEM, INC.	036752103	ANTM	260,000	76,468,600	4.36%	-	
ANALOG DEVICES, INC.	032654105	ADI	627,000	70,819,650	4.03%	-	
VERIZON COMMUNICATIONS, INC.	92343V104	VZ	1,193,000	68,454,340	3.90%	-	
MERCK & CO., INC.	58933Y105	MRK	847,000	68,369,840	3.90%	-	
JOHNSON & JOHNSON	478160104	JNJ	447,000	66,491,250	3.79%	-	
CVS HEALTH CORP.	126650100	CVS	1,010,000	66,225,700	3.77%	-	
PEPSICO, INC.	713448108	PEP	481,000	63,275,550	3.61%	-	
ABBVIE, INC.	00287Y109	ABBV	680,000	63,015,600	3.59%	-	
ACE, LTD.	B3BQMF6	CB	516,000	62,921,040	3.58%	-	
MEDTRONIC PLC	BTN1Y11	MDT	610,300	60,163,374	3.43%	-	
RESTAURANT BRANDS INTERNATIONAL, INC.	76131D103	QSR	1,059,000	57,779,040	3.29%	-	
DISCOVER FINANCIAL SERVICES	254709108	DFS	1,178,000	55,966,780	3.19%	-	
UNITED PARCEL SERVICE, INC.	911312106	UPS	558,500	55,688,035	3.17%	-	
HONEYWELL INTERNATIONAL, INC.	438516106	HON	377,500	55,058,375	3.14%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	51,898,006	51,898,006	2.96%	-	
TYSON FOODS, INC.	902494103	TSN	809,000	49,704,960	2.83%	-	
MAXIM INTEGRATED PRODUCTS, INC.	57772K101	MXIM	830,000	47,874,400	2.73%	-	
CORNING INC	219350105	GLW	2,099,000	47,836,210	2.73%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	259,500	44,675,520	2.55%	-	
GOLDMAN SACHS GROUP, INC. (THE)	38141G104	GS	222,854	43,788,582	2.49%	-	
PHILLIPS 66	718546104	PSX	538,173	42,117,419	2.40%	-	
STARBUCKS CORP.	855244109	SBUX	521,000	40,632,790	2.32%	-	
NORTHERN TRUST CORP.	665859104	NTRS	476,716	37,665,331	2.15%	-	
NASDAQ OMX GROUP, INC. (THE)	631103108	NDAQ	292,000	34,590,320	1.97%	-	
CITIGROUP, INC.	172967424	C	634,282	30,388,451	1.73%	-	
MOTOROLA SOLUTIONS, INC.	620076307	MSI	153,000	20,705,490	1.18%	-	
COCA-COLA CO. (THE)	191216100	KO	420,000	19,605,600	1.12%	-	
BROOKFIELD PROPERTY REIT INC.	11282X103	BPYU	1,645,000	17,091,550	0.97%	-	
				<u>\$ 1,755,177,131</u>	<u>100.03%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.