Sterling Capital Equity Income Fund
Portfolio Holdings, February 29, 2020 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
MICROSOFT CORP.	594918104	MSFT	653,600	$ 105,889,736	5.33%	-	
HOME DEPOT, INC. (THE)	437076102	HD	347,800	75,764,752	3.82%	-	
DISCOVER FINANCIAL SERVICES	254709108	DFS	1,133,500	74,334,930	3.75%	-	
ABBOTT LABORATORIES	2824100	ABT	940,500	72,446,715	3.65%	-	
ACCENTURE PLC	B4BNMY3	ACN	398,700	72,001,233	3.63%	-	
ANTHEM, INC.	36752103	ANTM	267,500	68,771,575	3.46%	-	
ANALOG DEVICES, INC.	32654105	ADI	629,500	68,646,975	3.46%	-	
PEPSICO, INC.	713448108	PEP	511,500	67,533,345	3.40%	-	
CROWN CASTLE INTERNATIONAL CORP.	22822V101	CCI	468,000	67,059,720	3.38%	-	
VERIZON COMMUNICATIONS, INC.	92343V104	VZ	1,211,000	65,587,760	3.30%	-	
MEDTRONIC PLC	BTN1Y11	MDT	646,100	65,042,887	3.28%	-	
MERCK & CO., INC.	58933Y105	MRK	829,500	63,506,520	3.20%	-	
HONEYWELL INTERNATIONAL, INC.	438516106	HON	381,200	61,819,204	3.11%	-	
JOHNSON & JOHNSON	478160104	JNJ	457,000	61,457,360	3.10%	-	
RESTAURANT BRANDS INTERNATIONAL, INC.	76131D103	QSR	1,040,000	60,840,000	3.07%	-	
ACE, LTD.	B3BQMF6	CB	412,000	59,752,360	3.01%	-	
CVS HEALTH CORP.	126650100	CVS	1,002,000	59,298,360	2.99%	-	
ABBVIE, INC.	00287Y109	ABBV	685,200	58,728,492	2.96%	-	
MAXIM INTEGRATED PRODUCTS, INC.	57772K101	MXIM	1,029,000	57,232,980	2.88%	-	
MORGAN STANLEY	617446448	MS	1,243,500	55,994,805	2.82%	-	
DELTA AIR LINES, INC.	247361702	DAL	1,202,500	55,471,325	2.79%	-	
STARBUCKS CORP.	855244109	SBUX	697,000	54,665,710	2.75%	-	
GENERAL MOTORS CO.	37045V100	GM	1,754,000	53,497,000	2.70%	-	
PHILLIPS 66	718546104	PSX	708,000	53,000,880	2.67%	-	
ENBRIDGE, INC.	29250N105	ENB	1,414,000	52,926,020	2.67%	-	
UNITED PARCEL SERVICE, INC.	911312106	UPS	558,400	50,529,616	2.55%	-	
CORNING INC	219350105	GLW	2,096,000	50,010,560	2.52%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	49,401,979	49,401,979	2.49%	-	
WELLS FARGO & CO.	949746101	WFC	919,000	37,541,150	1.89%	-	
TYSON FOODS, INC.	902494103	TSN	528,000	35,814,240	1.80%	-	
OCCIDENTAL PETROLEUM CORP.	674599105	OXY	1,088,000	35,621,120	1.79%	-	
NASDAQ OMX GROUP, INC. (THE)	631103108	NDAQ	287,000	29,431,850	1.48%	-	
ROYAL CARIBBEAN CRUISES, LTD.	2754907	RCL	363,300	29,212,953	1.47%	-	
CABOT OIL & GAS CORP	127097103	COG	1,920,000	26,745,600	1.35%	-	
BROOKFIELD PROPERTY REIT INC.	11282X103	BPR	1,388,000	22,638,280	1.14%	-	
CARNIVAL CORP.	143658300	CCL	200,000	6,692,000	0.34%	-	
CCL US 04/17/20 C55	BBG00Q0938G4	CCL 4 C55	(1,000)	(3,000)	0.00%	-	4/17/2020
CCL US 07/17/20 C57.5	BBG00R57V7N4	CCL 7 C57.5	(1,000)	(10,000)	0.00%	-	7/17/2020
				$ 1,984,896,992	100.00%		

* % of Total Market Value may not sum to 100.00% due to rounding.

The coupon rate represents the rates of the underlying Bonds in the portfolio and does not represent the performance of the Fund itself.
Holdings are subject to change.