

**Sterling Capital Mid Value Fund**  
**Portfolio Holdings, May 31, 2020 (unaudited)**

| Security Name                          | Security ID | Ticker | Shares or Par | Market Value         | % of Total<br>Market Value* | Coupon Rate<br>(%) | Maturity or<br>Expiration Date |
|----------------------------------------|-------------|--------|---------------|----------------------|-----------------------------|--------------------|--------------------------------|
| ZIMMER BIOMET HOLDINGS, INC.           | 98956P102   | ZBH    | 19,872        | \$ 2,510,628         | 4.04%                       | -                  |                                |
| LABORATORY CORP. OF AMERICA HOLDINGS   | 50540R409   | LH     | 13,978        | 2,450,623            | 3.94%                       | -                  |                                |
| CBRE GROUP, INC.                       | 12504L109   | CBRE   | 52,118        | 2,292,150            | 3.69%                       | -                  |                                |
| CARMAX, INC.                           | 143130102   | KMX    | 25,863        | 2,277,237            | 3.66%                       | -                  |                                |
| JACOBS ENGINEERING GROUP INC           | 469814107   | J      | 26,883        | 2,258,710            | 3.63%                       | -                  |                                |
| JEFFERIES FINANCIAL GROUP, INC.        | 47233W109   | JEF    | 153,421       | 2,247,618            | 3.62%                       | -                  |                                |
| CROWN HOLDINGS INC                     | 228368106   | CCK    | 33,173        | 2,170,509            | 3.49%                       | -                  |                                |
| AXALTA COATING SYSTEMS, LTD.           | BSFWCF5     | AXTA   | 93,853        | 2,168,943            | 3.49%                       | -                  |                                |
| GENTEX CORP                            | 371901109   | GNTX   | 81,138        | 2,145,289            | 3.45%                       | -                  |                                |
| MCKESSON CORP.                         | 58155Q103   | MCK    | 12,495        | 1,982,582            | 3.19%                       | -                  |                                |
| BAIDU, INC.                            | 056752108   | BIDU   | 17,673        | 1,883,058            | 3.03%                       | -                  |                                |
| EURONET WORLDWIDE, INC.                | 298736109   | EEFT   | 19,426        | 1,840,225            | 2.96%                       | -                  |                                |
| SPECTRUM BRANDS HOLDINGS INC           | 84790A105   | SPB    | 37,681        | 1,783,065            | 2.87%                       | -                  |                                |
| AFFILIATED MANAGERS GROUP, INC.        | 008252108   | AMG    | 26,524        | 1,767,029            | 2.84%                       | -                  |                                |
| SENSATA TECHNOLOGIES HOLDING PLC       | BFMBMT8     | ST     | 49,113        | 1,750,878            | 2.82%                       | -                  |                                |
| CENTURYLINK INC                        | 156700106   | CTL    | 168,655       | 1,657,879            | 2.67%                       | -                  |                                |
| MARKEL CORP.                           | 570535104   | MKL    | 1,835         | 1,646,766            | 2.65%                       | -                  |                                |
| ASGN INC.                              | 00191U102   | ASGN   | 26,708        | 1,644,946            | 2.65%                       | -                  |                                |
| PRESTIGE CONSUMER HEALTHCARE, INC.     | 74112D101   | PBH    | 38,085        | 1,607,187            | 2.59%                       | -                  |                                |
| GCI LIBERTY, INC.                      | 36164V305   | GLIBA  | 23,085        | 1,597,251            | 2.57%                       | -                  |                                |
| NCR CORP.                              | 62886E108   | NCR    | 77,960        | 1,407,178            | 2.26%                       | -                  |                                |
| ENSTAR GROUP, LTD.                     | B1Q76J2     | ESGR   | 9,599         | 1,366,898            | 2.20%                       | -                  |                                |
| HILTON WORLDWIDE HOLDINGS, INC.        | 43300A203   | HLT    | 16,946        | 1,343,987            | 2.16%                       | -                  |                                |
| MOHAWK INDUSTRIES, INC.                | 608190104   | MHK    | 14,298        | 1,332,574            | 2.14%                       | -                  |                                |
| CORTEVA, INC.                          | 22052L104   | CTVA   | 48,743        | 1,331,171            | 2.14%                       | -                  |                                |
| NEWS CORP.                             | 65249B208   | NWS    | 108,113       | 1,325,465            | 2.13%                       | -                  |                                |
| TRINITY INDUSTRIES, INC.               | 896522109   | TRN    | 66,218        | 1,322,373            | 2.13%                       | -                  |                                |
| SOUTHWESTERN ENERGY CO.                | 845467109   | SWN    | 437,782       | 1,317,724            | 2.12%                       | -                  |                                |
| EBAY, INC.                             | 278642103   | EBAY   | 28,482        | 1,297,070            | 2.09%                       | -                  |                                |
| HD SUPPLY HOLDINGS, INC.               | 40416M105   | HDS    | 39,462        | 1,251,340            | 2.01%                       | -                  |                                |
| SLM CORP.                              | 78442P106   | SLM    | 159,324       | 1,207,676            | 1.94%                       | -                  |                                |
| HCA HOLDINGS, INC.                     | 40412C101   | HCA    | 10,761        | 1,150,351            | 1.85%                       | -                  |                                |
| FEDERATED TREASURY OBLIGATIONS FUND    | 60934N500   | TOIXX  | 1,117,083     | 1,117,083            | 1.80%                       | -                  |                                |
| AIR LEASE CORP.                        | 00912X302   | AL     | 34,093        | 1,026,540            | 1.65%                       | -                  |                                |
| EXPEDIA GROUP, INC.                    | 30212P303   | EXPE   | 11,256        | 894,627              | 1.44%                       | -                  |                                |
| SYNCHRONY FINANCIAL                    | 87165B103   | SYF    | 41,361        | 842,524              | 1.36%                       | -                  |                                |
| CORE LABORATORIES NV                   | 2182531     | CLB    | 40,570        | 820,325              | 1.32%                       | -                  |                                |
| FOX CORP.                              | 35137L105   | FOXA   | 26,989        | 787,269              | 1.27%                       | -                  |                                |
| CRACKER BARREL OLD COUNTRY STORE, INC. | 22410J106   | CBRL   | 6,527         | 699,238              | 1.13%                       | -                  |                                |
| LINCOLN NATIONAL CORP.                 | 534187109   | LNC    | 16,326        | 619,245              | 1.00%                       | -                  |                                |
|                                        |             |        |               | <u>\$ 62,143,230</u> | <u>99.99%</u>               |                    |                                |

\* % of Total Market Value may not sum to 100.00% due to rounding.