

Sterling Capital Behavioral Small Cap Value Equity Fund

Portfolio Holdings, December 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ISHARES RUSSELL 2000 VALUE INDEX FUND	464287630	IWN	20,275	\$ 2,606,960	2.12%	-	
CIRRUS LOGIC, INC.	172755100	CRUS	17,640	1,453,712	1.18%	-	
RADIAN GROUP, INC.	750236101	RDN	53,673	1,350,413	1.10%	-	
PORTLAND GENERAL ELECTRIC CO.	736508847	POR	23,870	1,331,707	1.09%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,184,368	1,184,368	0.97%	-	
NORTHWESTERN CORP.	668074305	NWE	15,697	1,125,004	0.92%	-	
STIFEL FINANCIAL CORP.	860630102	SF	15,962	968,095	0.79%	-	
SABRA HEALTH CARE REIT, INC.	78573L106	SBRA	43,616	930,765	0.76%	-	
FIRST BANCORP/PUERTO RICO	318672706	FBP	87,866	930,501	0.76%	-	
MGIC INVESTMENT CORP	552848103	MTG	64,101	908,311	0.74%	-	
ESSENT GROUP, LTD.	BFWGXR8	ESNT	17,411	905,198	0.74%	-	
AES CORP/VA	00130H105	AES	45,473	904,913	0.74%	-	
RAMBUS, INC.	750917106	RMBS	63,470	874,299	0.71%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	41,393	873,806	0.71%	-	
SCORPIO TANKERS, INC.	BHXD297	STNG	22,076	868,470	0.71%	-	
FLAGSTAR BANCORP, INC.	337930705	FBC	22,343	854,620	0.70%	-	
RENT-A-CENTER, INC. (TX)	76009N100	RCII	29,407	848,098	0.69%	-	
PERSPECTA, INC.	715347100	PRSP	32,055	847,534	0.69%	-	
BMC STOCK HOLDINGS, INC.	05591B109	BMCH	28,888	828,797	0.68%	-	
AMKOR TECHNOLOGY, INC.	031652100	AMKR	63,070	819,910	0.67%	-	
SKYWEST, INC.	830879102	SKYW	12,628	816,148	0.67%	-	
WORLD FUEL SERVICES CORP.	981475106	INT	18,748	814,038	0.66%	-	
REINSURANCE GROUP OF AMERICA, INC.	759351604	RGA	4,990	813,669	0.66%	-	
PENNYMAC FINANCIAL SERVICES, INC.	70932M107	PFSI	23,736	807,973	0.66%	-	
AVISTA CORP.	05379B107	AVA	16,639	800,170	0.65%	-	
MERITAGE HOMES CORP.	59001A102	MTH	12,633	772,003	0.63%	-	
TENET HEALTHCARE CORP.	88033G407	THC	20,281	771,286	0.63%	-	
GENWORTH FINANCIAL, INC., CLASS A	37247D106	GNW	174,155	766,282	0.62%	-	
INGLES MARKETS, INC.	457030104	IMKTA	15,886	754,744	0.62%	-	
HIBBETT SPORTS, INC.	428567101	HIBB	26,617	746,341	0.61%	-	
DIAMONDROCK HOSPITALITY CO.	252784301	DRH	67,097	743,435	0.61%	-	
ATKORE INTERNATIONAL GROUP, INC.	047649108	ATKR	18,348	742,360	0.60%	-	
POPULAR, INC.	733174700	BPOP	12,627	741,836	0.60%	-	
XENIA HOTELS & RESORTS, INC.	984017103	XHR	34,224	739,581	0.60%	-	
CNO FINANCIAL GROUP, INC.	12621E103	CNO	40,652	737,021	0.60%	-	
TRI POINTE GROUP, INC.	87265H109	TPH	46,748	728,334	0.59%	-	
DELEK US HOLDINGS INC	24665A103	DK	21,604	724,382	0.59%	-	
HILLTOP HOLDINGS, INC.	432748101	HTH	29,018	723,419	0.59%	-	
PENNYMAC, MORTGAGE INVESTMENT TRUST	70931T103	PMT	32,108	715,687	0.58%	-	
FIRST MIDWEST BANCORP, INC. (IL)	320867104	FMBI	30,975	714,284	0.58%	-	
ULTRA CLEAN HOLDINGS, INC.	90385V107	UCTT	30,129	707,128	0.58%	-	
INVESCO MORTGAGE CAPITAL, INC.	46131B100	IVR	42,442	706,659	0.58%	-	
LITHIA MOTORS, INC.	536797103	LAD	4,789	703,983	0.57%	-	
TRITON INTERNATIONAL LTD. (BERMUDA)	BDDBB21	TRTN	17,452	701,570	0.57%	-	
SANTANDER CONSUMER USA HOLDINGS, INC.	80283M101	SC	29,977	700,562	0.57%	-	
ARCOSA, INC.	039653100	ACA	15,578	694,000	0.57%	-	
TTM TECHNOLOGIES, INC.	87305R109	TTMI	46,092	693,685	0.57%	-	
CARDTRONICS PLC	BYT1841	CATM	15,474	690,914	0.56%	-	
INSIGHT ENTERPRISES, INC.	45765U103	NSIT	9,665	679,353	0.55%	-	
BUILDERS FIRSTSOURCE, INC.	12008R107	BLDR	26,696	678,345	0.55%	-	
ZUMIEZ, INC.	989817101	ZUMZ	19,585	676,466	0.55%	-	
DIODES, INC.	254543101	DIOD	11,965	674,467	0.55%	-	
DELUXE CORP.	248019101	DLX	13,494	673,620	0.55%	-	
SANMINA CORP.	801056102	SANM	19,624	671,926	0.55%	-	
INDUSTRIAL LOGISTICS PROPERTIES TRUST	456237106	ILPT	29,814	668,430	0.54%	-	
GREAT LAKES DREDGE & DOCK CORP.	390607109	GLDD	58,255	660,029	0.54%	-	
DHT HOLDINGS, INC.	B7JB336	DHT	78,720	651,802	0.53%	-	
ASSURED GUARANTY, LTD.	B00V7H8	AGO	13,296	651,770	0.53%	-	
BARRETT BUSINESS SERVICES, INC.	068463108	BBSI	7,186	650,046	0.53%	-	
BUCKLE, INC. (THE)	118440106	BKE	23,803	643,633	0.52%	-	
BRIXMOR PROPERTY GROUP, INC.	11120U105	BRX	29,649	640,715	0.52%	-	
ONEMAIN HOLDINGS INC	68268W103	OMF	15,038	633,852	0.52%	-	
TAYLOR MORRISON HOME CORP.	87724P106	TMHC	28,984	633,590	0.52%	-	
ESSENTIAL PROPERTIES REALTY TRUST, INC.	29670E107	EPRT	25,519	633,126	0.52%	-	
QORVO, INC.	74736K101	QRVO	5,435	631,710	0.51%	-	
GOVERNMENT PROPERTIES INCOME TRUST	67623C109	OPI	19,474	625,894	0.51%	-	
MEET GROUP, INC. COM	58513U101	MEET	124,445	623,469	0.51%	-	
SELECT MEDICAL HOLDINGS CORP.	81619Q105	SEM	26,224	612,068	0.50%	-	
SANDY SPRING BANCORP, INC.	800363103	SASR	15,799	598,466	0.49%	-	
SMART GLOBAL HOLDINGS, INC.	BYPBTG4	SGH	15,772	598,390	0.49%	-	
GREAT SOUTHERN BANCORP, INC.	390905107	GSBC	9,425	596,791	0.49%	-	
MR COOPER GROUP, INC.	62482R107	COOP	47,702	596,752	0.49%	-	
ARCH COAL, INC.	039380407	ARCH	8,228	590,277	0.48%	-	
SUMMIT HOTEL PROPERTIES, INC.	866082100	INN	47,730	588,988	0.48%	-	
MASTEC, INC.	576323109	MTZ	9,179	588,925	0.48%	-	
RELIANCE STEEL & ALUMINUM CO.	759509102	RS	4,901	586,944	0.48%	-	
NORDIC AMERICAN TANKERS, LTD.	2113876	NAT	119,112	586,031	0.48%	-	
CONNECTONE BANCORP, INC.	20786W107	CNOB	22,665	582,944	0.48%	-	

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GENESCO, INC.	371532102	GCO	12,145	581,988	0.47%	-	
OGE ENERGY CORP.	670837103	OGE	13,080	581,668	0.47%	-	
BENCHMARK ELECTRONICS, INC.	08160H101	BHE	16,923	581,474	0.47%	-	
COPA HOLDINGS SA	B0TNJH9	CPA	5,301	572,932	0.47%	-	
MEDPACE HOLDINGS, INC.	58506Q109	MEDP	6,812	572,617	0.47%	-	
HAWAIIAN HOLDINGS, INC.	419879101	HA	19,536	572,209	0.47%	-	
ENCORE CAPITAL GROUP, INC.	292554102	ECPG	16,176	571,983	0.47%	-	
EMPLOYERS HOLDINGS, INC.	292218104	EIG	13,638	569,387	0.46%	-	
EVERI HOLDINGS, INC.	30034T103	EVRI	42,314	568,277	0.46%	-	
BANK OF THE OZARKS, INC.	06417N103	OZK	18,431	562,238	0.46%	-	
HOLLYFRONTIER CORP.	436106108	HFC	10,941	554,818	0.45%	-	
WALKER & DUNLOP, INC.	93148P102	WD	8,543	552,561	0.45%	-	
BOISE CASCADE CO.	09739D100	BCC	15,091	551,274	0.45%	-	
PREFERRED BANK/LOS ANGELES CA	740367404	PFBC	9,163	550,605	0.45%	-	
FEDERAL AGRICULTURAL MORTGAGE CORP.	313148306	AGM	6,589	550,182	0.45%	-	
QCR HOLDINGS, INC.	74727A104	QCRH	12,542	550,092	0.45%	-	
DILLARD'S INC	254067101	DDS	7,486	550,071	0.45%	-	
TRUEBLUE, INC.	89785X101	TBI	22,832	549,338	0.45%	-	
MAGELLAN HEALTH, INC.	559079207	MGLN	7,002	547,907	0.45%	-	
CHIMERA INVESTMENT CORP.	16934Q208	CIM	26,606	547,019	0.45%	-	
TPG RE FINANCE TRUST, INC.	87266M107	TRTX	26,920	545,668	0.44%	-	
RESTORATION HARDWARE HOLDINGS, INC.	74967X103	RH	2,552	544,852	0.44%	-	
TEEKAY TANKERS, LTD.	BJV9B83	TNK	22,723	544,670	0.44%	-	
PULTEGROUP INC	745867101	PHM	13,945	541,066	0.44%	-	
WARRIOR MET COAL, INC.	93627C101	HCC	25,357	535,793	0.44%	-	
LAKELAND BANCORP, INC.	511637100	LBAI	30,691	533,410	0.43%	-	
BRYN MAWR BANK CORP.	117665109	BMTC	12,873	530,883	0.43%	-	
FOUNDATION BUILDING MATERIALS, INC.	350392106	FBM	27,116	524,695	0.43%	-	
JONES LANG LASALLE, INC.	48020Q107	JLL	2,992	520,877	0.42%	-	
HOMESTREET, INC.	43785V102	HMST	15,300	520,200	0.42%	-	
VICI PROPERTIES, INC.	925652109	VICI	20,345	519,815	0.42%	-	
CAMDEN NATIONAL CORP.	133034108	CAC	11,267	518,958	0.42%	-	
UNIVERSAL FOREST PRODUCTS, INC.	913543104	UFPI	10,851	517,593	0.42%	-	
CORENERGY INFRASTRUCTURE TRUST, INC.	21870U502	CORR	11,540	515,953	0.42%	-	
KAISER ALUMINUM CORP.	483007704	KALU	4,599	509,983	0.42%	-	
DORIAN LPG, LTD.	BM4QJF5	LPG	32,908	509,416	0.42%	-	
ECHOSTAR CORP.	278768106	SATS	11,698	506,640	0.41%	-	
WESTERN ALLIANCE BANCORP	957638109	WAL	8,888	506,616	0.41%	-	
DAVITA HEALTHCARE PARTNERS, INC.	23918K108	DVA	6,731	505,027	0.41%	-	
SCORPIO BULKERS, INC.	BDDXM22	SALT	79,254	504,848	0.41%	-	
CUSTOMERS BANCORP, INC.	23204G100	CUBI	21,170	504,058	0.41%	-	
ARES COMMERCIAL REAL ESTATE CORP.	04013V108	ACRE	31,653	501,384	0.41%	-	
ELLINGTON FINANCIAL, INC.	28852N109	EFC	27,338	501,106	0.41%	-	
INNOVIVA, INC.	45781M101	INVA	35,317	500,089	0.41%	-	
BANCORP, INC. (THE)	05969A105	TBBK	38,443	498,606	0.41%	-	
WESTERN ASSET MORTGAGE CAPITAL CORP.	95790D105	WMC	48,090	496,770	0.40%	-	
NATIONAL GENERAL HOLDINGS CORP.	636220303	NGHC	22,476	496,720	0.40%	-	
SHOE CARNIVAL, INC.	824889109	SCVL	13,295	495,638	0.40%	-	
MIDLAND STATES BANCORP, INC.	597742105	MSBI	17,078	494,579	0.40%	-	
FIRST FINANCIAL CORP/IN	320218100	THFF	10,809	494,187	0.40%	-	
VOYA FINANCIAL, INC.	929089100	VOYA	8,006	488,206	0.40%	-	
AMERICAN WOODMARK CORP.	030506109	AMWD	4,647	485,658	0.40%	-	
AG MORTGAGE INVESTMENT TRUST, INC.	001228105	MITT	31,476	485,360	0.40%	-	
NATIONAL CINEMEDIA, INC.	635309107	NCMI	65,298	476,022	0.39%	-	
PARK HOTELS & RESORTS, INC.	700517105	PK	18,384	475,594	0.39%	-	
SPORTSMAN'S WAREHOUSE HOLDINGS, INC.	84920Y106	SPWH	59,138	474,878	0.39%	-	
PREMIER, INC.	74051N102	PINC	12,531	474,674	0.39%	-	
SL GREEN REALTY CORP.	78440X101	SLG	5,148	472,998	0.39%	-	
CVR ENERGY INC	12662P108	CVI	11,689	472,586	0.39%	-	
GNC HOLDINGS, INC.	36191G107	GNC	174,708	471,712	0.38%	-	
CORCEPT THERAPEUTICS, INC.	218352102	CORT	38,951	471,307	0.38%	-	
NAVIENT CORP.	63938C108	NAVI	34,418	470,838	0.38%	-	
GMS, INC.	36251C103	GMS	17,313	468,836	0.38%	-	
RESOURCE CAPITAL CORP.	30068N105	XAN	39,551	467,097	0.38%	-	
HAYNES INTERNATIONAL, INC.	420877201	HAYN	13,053	467,036	0.38%	-	
OLD REPUBLIC INTERNATIONAL CORP.	680223104	ORI	20,860	466,638	0.38%	-	
JOHN B SANFILIPPO & SON, INC.	800422107	JBSS	5,080	463,702	0.38%	-	
ARBOR REALTY TRUST, INC.	038923108	ABR	32,265	463,003	0.38%	-	
STERLING BANCORP/DE	85917A100	STL	21,942	462,537	0.38%	-	
Forestar Group	346232101	FOR	21,922	457,074	0.37%	-	
BEAZER HOMES USA, INC.	07556Q881	BZH	32,296	456,342	0.37%	-	
LANNETT CO., INC.	516012101	LCI	50,831	448,329	0.37%	-	
XPO LOGISTICS, INC.	983793100	XPO	5,615	447,516	0.36%	-	
AUTONATION, INC.	05329W102	AN	9,195	447,153	0.36%	-	
MDU RESOURCES GROUP, INC.	552690109	MDU	15,045	446,987	0.36%	-	
APPLE HOSPITALITY REIT, INC.	03784Y200	APLE	27,389	445,071	0.36%	-	
REGIONAL MANAGEMENT CORP.	75902K106	RM	14,817	444,955	0.36%	-	
ALASKA AIR GROUP, INC.	011659109	ALK	6,565	444,779	0.36%	-	

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GAMING AND LEISURE PROPERTIES, INC.	36467J108	GLPI	10,331	444,750	0.36%	-	
HUNTSMAN CORP.	447011107	HUN	18,392	444,351	0.36%	-	
FIRST HORIZON NATIONAL CORP.	320517105	FHN	26,734	442,715	0.36%	-	
DISH NETWORK CORP.	25470M109	DISH	12,480	442,666	0.36%	-	
HOSPITALITY PROPERTIES TRUST	81761L102	SVC	18,189	442,538	0.36%	-	
SYNOVUS FINANCIAL CORP	87161C501	SNV	11,269	441,745	0.36%	-	
SILGAN HOLDINGS, INC.	827048109	SLGN	14,168	440,341	0.36%	-	
COCA-COLA CONSOLIDATED, INC.	191098102	COKE	1,547	439,425	0.36%	-	
SPIRIT REALTY CAPITAL, INC.	84860W300	SRC	8,899	437,653	0.36%	-	
CIT GROUP INC	125581801	CIT	9,579	437,090	0.36%	-	
QUANEX BUILDING PRODUCTS CORP.	747619104	NX	25,578	436,872	0.36%	-	
JETBLUE AIRWAYS CORP.	477143101	JBLU	23,337	436,869	0.36%	-	
MASONITE INTERNATIONAL CORP.	575385109	DOOR	6,030	435,426	0.35%	-	
SCHNITZER STEEL INDUSTRIES, INC.	806882106	SCHN	20,071	435,139	0.35%	-	
ZIONS BANCORPORATION	989701107	ZION	8,351	433,584	0.35%	-	
NRG ENERGY, INC.	629377508	NRG	10,866	431,924	0.35%	-	
GREAT AJAX CORP.	38983D300	AJX	29,108	431,089	0.35%	-	
NATIONAL FUEL GAS CO.	636180101	NFG	9,261	431,007	0.35%	-	
JAZZ PHARMACEUTICALS, PLC	B4Q5ZN4	JAZZ	2,881	430,076	0.35%	-	
IDACORP, INC.	451107106	IDA	4,026	429,977	0.35%	-	
EAGLE MATERIALS, INC.	26969P108	EXP	4,729	428,731	0.35%	-	
ARDAGH GROUP SA	BYXR9D1	ARD	21,847	427,764	0.35%	-	
XEROX HOLDINGS CORP.	98421M106	XRX	11,601	427,729	0.35%	-	
EQUITY COMMONWEALTH	294628102	EQC	12,915	423,999	0.35%	-	
KFORCE, INC.	493732101	KFRC	10,661	423,242	0.34%	-	
SINCLAIR BROADCAST GROUP, INC.	829226109	SBGI	12,655	421,918	0.34%	-	
STEEL DYNAMICS, INC.	558119100	STLD	12,330	419,713	0.34%	-	
UNUM GROUP	91529Y106	UNM	14,377	419,233	0.34%	-	
SPROUTS FARMERS MARKET, INC.	85208M102	SFM	21,520	416,412	0.34%	-	
UNITED STATES CELLULAR CORP.	911684108	USM	11,417	413,638	0.34%	-	
ADT, INC.	00090Q103	ADT	51,954	411,995	0.34%	-	
ANWORTH MORTGAGE ASSET CORP.	037347101	ANH	116,612	410,474	0.33%	-	
JABIL CIRCUIT, INC.	466313103	JBL	9,905	409,374	0.33%	-	
MYLAN NV	BVFMFG8	MYL	20,362	409,276	0.33%	-	
FIRST AMERICAN FINANCIAL CORP.	31847R102	FAF	7,003	408,415	0.33%	-	
ASBURY AUTOMOTIVE GROUP, INC.	043436104	ABG	3,653	408,369	0.33%	-	
RMR GROUP, INC. (THE)	74967R106	RMR	8,899	406,150	0.33%	-	
PG&E CORP.	69331C108	PCG	37,179	404,136	0.33%	-	
WABASH NATIONAL CORP.	929566107	WNC	27,390	402,359	0.33%	-	
RYMAN HOSPITALITY PROPERTIES, INC.	78377T107	RHP	4,561	395,256	0.32%	-	
TANGER FACTORY OUTLET CENTERS, INC.	875465106	SKT	26,080	384,158	0.31%	-	
CASEY'S GENERAL STORES, INC.	147528103	CASY	2,411	383,325	0.31%	-	
ATHENE HOLDING, LTD.	BZ13MZ1	ATH	8,031	377,698	0.31%	-	
UNITED NATURAL FOODS, INC.	911163103	UNFI	37,770	330,865	0.27%	-	
SLM CORP.	78442P106	SLM	35,902	319,887	0.26%	-	
INTERNATIONAL MONEY EXPRESS, INC.	46005L101	IMXI	24,334	292,981	0.24%	-	
PETMED EXPRESS, INC.	716382106	PETS	12,129	285,274	0.23%	-	
VECTRUS, INC.	92242T101	VEC	5,501	281,981	0.23%	-	
OIL STATES INTERNATIONAL, INC.	678026105	OIS	16,785	273,763	0.22%	-	
COSTAMARE, INC.	B566T98	CMRE	28,362	270,290	0.22%	-	
LANTHEUS HOLDINGS, INC.	516544103	LNTH	12,210	250,427	0.20%	-	
CHATHAM LODGING TRUST	16208T102	CLDT	13,284	243,629	0.20%	-	
MAGNOLIA OIL & GAS CORP.	559663109	MGY	19,128	240,630	0.20%	-	
SIMMONS FIRST NATIONAL CORP	828730200	SFNC	6,911	185,146	0.15%	-	
LIFE STORAGE, INC.	53223X107	LSI	1,639	177,471	0.14%	-	
SPARTANNASH CO.	847215100	SPTN	9,533	135,750	0.11%	-	
MINERALS TECHNOLOGIES, INC.	603158106	MTX	2,012	115,952	0.09%	-	
PRESTIGE CONSUMER HEALTHCARE, INC.	74112D101	PBH	2,673	108,257	0.09%	-	
CACI INTERNATIONAL, INC.	127190304	CACI	415	103,746	0.08%	-	
PINNACLE WEST CAPITAL CORP.	723484101	PNW	1,120	100,722	0.08%	-	
				<u>\$ 122,706,793</u>	<u>99.95%</u>		

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