

Sterling Capital Behavioral Small Cap Value Equity Fund

Portfolio Holdings, October 31, 2019 (unaudited)

Security Name	Security ID	Ticker	Shares or Par	Market Value	% of Total Market Value*	Coupon Rate (%)	Maturity or Expiration Date
ISHARES RUSSELL 2000 VALUE INDEX FUND	464287630	IWN	20,275	\$ 2,481,457	2.12%	-	
FEDERATED TREASURY OBLIGATIONS FUND	60934N500	TOIXX	1,452,909	1,452,909	1.24%	-	
PORTLAND GENERAL ELECTRIC CO.	736508847	POR	23,870	1,357,726	1.16%	-	
RADIAN GROUP, INC.	750236101	RDN	53,673	1,347,192	1.15%	-	
CIRRUS LOGIC, INC.	172755100	CRUS	17,640	1,198,814	1.02%	-	
TECH DATA, CORP.	878237106	TECD	9,398	1,141,857	0.97%	-	
NORTHWESTERN CORP.	668074305	NWE	15,697	1,138,346	0.97%	-	
FIRST BANCORP/PUERTO RICO	318672706	FBP	87,866	924,350	0.79%	-	
MERITAGE HOMES CORP.	59001A102	MTH	12,633	910,713	0.78%	-	
ESSENT GROUP, LTD.	BFWGX8	ESNT	17,411	906,939	0.77%	-	
STIFEL FINANCIAL CORP.	860630102	SF	15,962	893,553	0.76%	-	
NELNET, INC.	64031N108	NNI	14,565	892,398	0.76%	-	
AES CORP/VA	00130H105	AES	51,655	880,718	0.75%	-	
MGIC INVESTMENT CORP	552848103	MTG	64,101	878,825	0.75%	-	
RAMBUS, INC.	750917106	RMBS	63,470	878,742	0.75%	-	
DELEK US HOLDINGS INC	24665A103	DK	21,604	863,080	0.74%	-	
SABRA HEALTH CARE REIT, INC.	78573L106	SBRA	34,955	859,893	0.73%	-	
MEDICAL PROPERTIES TRUST, INC.	58463J304	MPW	41,393	858,077	0.73%	-	
OFG BANCORP	67103X102	OFG	41,886	850,705	0.73%	-	
AMERICAN EQUITY INVESTMENT LIFE HOLDING	025676206	AEL	34,359	847,980	0.72%	-	
FLAGSTAR BANCORP, INC.	337930705	FBC	22,343	811,945	0.69%	-	
REINSURANCE GROUP OF AMERICA, INC.	759351604	RGA	4,990	810,725	0.69%	-	
AVISTA CORP.	05379B107	AVA	16,639	799,171	0.68%	-	
SOUTHWEST GAS CORP.	844895102	SWX	9,126	796,700	0.68%	-	
AMKOR TECHNOLOGY, INC.	031652100	AMKR	63,070	783,960	0.67%	-	
WORLD FUEL SERVICES CORP.	981475106	INT	18,748	783,104	0.67%	-	
BMC STOCK HOLDINGS, INC.	05591B109	BMCH	28,888	779,687	0.66%	-	
RENT-A-CENTER, INC. (TX)	76009N100	RCII	29,407	760,759	0.65%	-	
LITHIA MOTORS, INC.	536797103	LAD	4,789	754,172	0.64%	-	
SANTANDER CONSUMER USA HOLDINGS, INC.	80283M101	SC	29,977	751,823	0.64%	-	
GENWORTH FINANCIAL, INC., CLASS A	37247D106	GNW	174,155	745,383	0.64%	-	
PENNYMAC FINANCIAL SERVICES, INC.	70932M107	PFSI	23,736	738,902	0.63%	-	
TRI PONTTE GROUP, INC.	87265H109	TPH	46,748	735,814	0.63%	-	
PENNYMAC, MORTGAGE INVESTMENT TRUST	70931T103	PMT	32,108	734,952	0.63%	-	
TAYLOR MORRISON HOME CORP.	87724P106	TMHC	28,984	726,049	0.62%	-	
XENIA HOTELS & RESORTS, INC.	984017103	XHR	34,224	720,415	0.61%	-	
GROUP 1 AUTOMOTIVE, INC.	398905109	GPI	7,243	720,244	0.61%	-	
LADDER CAPITAL CORP.	505743104	LADR	41,677	719,762	0.61%	-	
SCORPIO TANKERS, INC.	BHXD297	STNG	22,076	702,238	0.60%	-	
DELUXE CORP.	248019101	DLX	13,494	699,394	0.60%	-	
SIMMONS FIRST NATIONAL CORP	828730200	SFNC	28,912	691,575	0.59%	-	
POPULAR, INC.	733174700	BPOP	12,627	687,666	0.59%	-	
HILLTOP HOLDINGS, INC.	432748101	HTH	29,018	677,860	0.58%	-	
DIAMONDROCK HOSPITALITY CO.	252784301	DRH	67,097	669,628	0.57%	-	
SUNSTONE HOTEL INVESTORS, INC.	867892101	SHO	48,826	659,639	0.56%	-	
BRIXMOR PROPERTY GROUP, INC.	11120U105	BRX	29,649	652,871	0.56%	-	
ARCH COAL, INC.	039380407	ARCH	8,228	649,107	0.55%	-	
REALOGY HOLDINGS CORP	75605Y106	RLGY	82,303	648,548	0.55%	-	
ULTRA CLEAN HOLDINGS, INC.	90385V107	UCTT	30,129	643,857	0.55%	-	
ATKORE INTERNATIONAL GROUP, INC.	047649108	ATKR	18,348	636,676	0.54%	-	
CNO FINANCIAL GROUP, INC.	12621E103	CNO	40,652	636,204	0.54%	-	
HIBBETT SPORTS, INC.	428567101	HIBB	26,617	635,082	0.54%	-	
INDUSTRIAL LOGISTICS PROPERTIES TRUST	456237106	ILPT	29,814	633,249	0.54%	-	
BARRETT BUSINESS SERVICES, INC.	068463108	BBSI	7,186	630,428	0.54%	-	
STEPAN CO.	858586100	SCL	6,442	629,512	0.54%	-	
INGLES MARKETS, INC.	457030104	IMKTA	15,886	626,385	0.53%	-	
GREAT LAKES DREDGE & DOCK CORP.	390607109	GLDD	58,255	626,241	0.53%	-	
ZUMIEZ, INC.	989817101	ZUMZ	19,585	624,957	0.53%	-	
ASSURED GUARANTY, LTD.	B00V7H8	AGO	13,296	623,848	0.53%	-	
GOVERNMENT PROPERTIES INCOME TRUST	67623C109	OPI	19,474	620,831	0.53%	-	
HELIX ENERGY SOLUTIONS GROUP, INC.	42330P107	HLX	71,170	611,350	0.52%	-	
MR COOPER GROUP, INC.	62482R107	COOP	47,702	610,586	0.52%	-	
DHT HOLDINGS, INC.	B7JB336	DHT	78,720	608,506	0.52%	-	
BUILDERS FIRSTSOURCE, INC.	12008R107	BLDR	26,696	603,597	0.51%	-	
SANMINA CORP.	801056102	SANM	19,624	603,046	0.51%	-	
ONEMAIN HOLDINGS INC	68268W103	OMF	15,038	601,520	0.51%	-	
HOLLYFRONTIER CORP.	436106108	HFC	10,941	601,099	0.51%	-	
FRANKLIN STREET PROPERTIES CORP.	35471R106	FSP	69,600	598,560	0.51%	-	
HUB GROUP, INC.	443320106	HUBG	12,983	594,621	0.51%	-	
INSIGHT ENTERPRISES, INC.	45765U103	NSIT	9,665	593,238	0.51%	-	
SUMMIT HOTEL PROPERTIES, INC.	866082100	INN	47,730	585,170	0.50%	-	
NEW YORK MORTGAGE TRUST, INC.	649604501	NYMT	93,070	582,618	0.50%	-	
REDWOOD TRUST, INC.	758075402	RWT	35,415	578,681	0.49%	-	
BERKSHIRE HILLS BANCORP, INC.	084680107	BHLB	18,626	577,965	0.49%	-	
MASTEC, INC.	576323109	MTZ	9,179	577,726	0.49%	-	
GREAT SOUTHERN BANCORP, INC.	390905107	GSBC	9,425	569,459	0.49%	-	
RELIANCE STEEL & ALUMINUM CO.	759509102	RS	4,901	568,712	0.48%	-	
CORCEPT THERAPEUTICS, INC.	218352102	CORT	38,951	568,295	0.48%	-	

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OGE ENERGY CORP.	670837103	OGE	13,080	563,225	0.48%	-	
DIODES, INC.	254543101	DIOD	11,965	558,167	0.48%	-	
FEDERAL AGRICULTURAL MORTGAGE CORP.	313148306	AGM	6,589	558,022	0.48%	-	
MUELLER INDUSTRIES, INC.	624756102	MLI	18,077	556,229	0.47%	-	
CVR ENERGY INC	12662P108	CVI	11,689	554,292	0.47%	-	
CONNECTONE BANCORP, INC.	20786W107	CNOB	22,665	550,306	0.47%	-	
NATIONAL CINEMEDIA, INC.	635309107	NCMI	65,298	548,177	0.47%	-	
PULTEGROUP INC	745867101	PHM	13,945	547,202	0.47%	-	
UNIVERSAL FOREST PRODUCTS, INC.	913543104	UFPI	10,851	546,456	0.47%	-	
TTM TECHNOLOGIES, INC.	87305R109	TTMI	46,092	539,737	0.46%	-	
COPA HOLDINGS SA	B0TNJH9	CPA	5,301	539,324	0.46%	-	
JOHN B SANFILIPPO & SON, INC.	800422107	JBSS	5,080	539,090	0.46%	-	
CHIMERA INVESTMENT CORP.	1693Q208	CIM	26,606	539,038	0.46%	-	
WALKER & DUNLOP, INC.	93148P102	WD	8,543	538,124	0.46%	-	
ENCORE CAPITAL GROUP, INC.	292554102	ECPG	16,176	536,881	0.46%	-	
CARDTRONICS PLC	BYT1841	CATM	15,474	530,139	0.45%	-	
MEET GROUP, INC. COM	58513U101	MEET	124,445	530,136	0.45%	-	
DICK'S SPORTING GOODS, INC.	253393102	DKS	13,394	521,428	0.44%	-	
GMS, INC.	36251C103	GMS	17,313	518,697	0.44%	-	
BANK OF THE OZARKS, INC.	06417N103	OZK	18,431	517,174	0.44%	-	
TENET HEALTHCARE CORP.	88033G407	THC	20,281	513,921	0.44%	-	
XPERI CORP. COM	98421B100	XPER	25,281	513,331	0.44%	-	
DIME COMMUNITY BANCSHARES, INC.	253922108	DCOM	26,433	509,893	0.43%	-	
QCR HOLDINGS, INC.	74727A104	QCRH	12,542	508,954	0.43%	-	
MERITOR, INC.	59001K100	MTOR	22,934	505,236	0.43%	-	
SINCLAIR BROADCAST GROUP, INC.	829226109	SBGI	12,655	504,175	0.43%	-	
FOUNDATION BUILDING MATERIALS, INC.	350392106	FBM	27,116	504,086	0.43%	-	
ELLINGTON FINANCIAL, INC.	28852N109	EFC	27,338	503,566	0.43%	-	
MEDPACE HOLDINGS, INC.	58506Q109	MEDP	6,812	501,568	0.43%	-	
BUCKLE, INC. (THE)	118440106	BKE	23,803	497,959	0.42%	-	
WARRIOR MET COAL, INC.	93627C101	HCC	25,357	493,954	0.42%	-	
QUANEX BUILDING PRODUCTS CORP.	747619104	NX	25,578	493,400	0.42%	-	
AGCO CORP.	001084102	AGCO	6,424	492,657	0.42%	-	
ARES COMMERCIAL REAL ESTATE CORP.	04013V108	ACRE	31,653	490,622	0.42%	-	
ALLISON TRANSMISSION HOLDINGS, INC.	01973R101	ALSN	11,218	489,217	0.42%	-	
PREFERRED BANK/LOS ANGELES CA	740367404	PFBC	9,163	488,480	0.42%	-	
KELLY SERVICES, INC.	488152208	KELYA	20,324	487,979	0.42%	-	
WESTERN ASSET MORTGAGE CAPITAL CORP.	95790D105	WMC	48,090	482,824	0.41%	-	
VICI PROPERTIES, INC.	925652109	VICI	20,345	479,125	0.41%	-	
SELECT MEDICAL HOLDINGS CORP.	81619Q105	SEM	26,224	477,801	0.41%	-	
COREENERGY INFRASTRUCTURE TRUST, INC.	21870U502	CORR	9,917	477,702	0.41%	-	
FIRST FINANCIAL CORP/IN	320218100	THFF	10,809	474,191	0.40%	-	
NAVIENT CORP.	63938C108	NAVI	34,418	473,936	0.40%	-	
GENESCO, INC.	371532102	GCO	12,145	471,833	0.40%	-	
RETAIL VALUE, INC.	76133Q102	RVI	12,822	469,413	0.40%	-	
SMART GLOBAL HOLDINGS, INC.	BYPBTG4	SGH	15,772	468,428	0.40%	-	
AUTONATION, INC.	05329W102	AN	9,195	467,566	0.40%	-	
OLD REPUBLIC INTERNATIONAL CORP.	680223104	ORI	20,860	466,012	0.40%	-	
ENNIS, INC.	293389102	EBF	23,751	465,282	0.40%	-	
RESOURCE CAPITAL CORP.	30068N105	XAN	39,551	465,120	0.40%	-	
ENCORE WIRE CORP.	292562105	WIRE	8,256	463,987	0.40%	-	
RESTORATION HARDWARE HOLDINGS, INC.	74967X103	RH	2,552	463,698	0.40%	-	
AMERICAN WOODMARK CORP.	030506109	AMWD	4,647	460,797	0.39%	-	
SEACOR HOLDINGS, INC.	811904101	CKH	10,714	459,738	0.39%	-	
US CONCRETE, INC.	90333L201	USCR	8,778	458,738	0.39%	-	
ECHOSTAR CORP.	278768106	SATS	11,698	456,222	0.39%	-	
ALASKA AIR GROUP, INC.	011659109	ALK	6,565	455,808	0.39%	-	
GREAT AJAX CORP.	38983D300	AJX	29,108	455,540	0.39%	-	
MAGELLAN HEALTH, INC.	559079207	MGLN	7,002	454,430	0.39%	-	
APPLE HOSPITALITY REIT, INC.	03784Y200	APLE	27,389	451,371	0.38%	-	
ADVANCED DRAINAGE SYSTEMS, INC.	00790R104	WMS	12,190	451,274	0.38%	-	
JETBLUE AIRWAYS CORP.	477143101	JBLU	23,337	450,404	0.38%	-	
CONN'S, INC.	208242107	CONN	18,376	444,515	0.38%	-	
SHOE CARNIVAL, INC.	824889109	SCVL	13,295	441,261	0.38%	-	
ARBOR REALTY TRUST, INC.	038923108	ABR	32,265	440,740	0.38%	-	
QORVO, INC.	74736K101	QORVO	5,435	439,474	0.37%	-	
WESTERN ALLIANCE BANCORP	957638109	WAL	8,888	438,445	0.37%	-	
JONES LANG LASALLE, INC.	48020Q107	JLL	2,992	438,388	0.37%	-	
SILGAN HOLDINGS, INC.	827048109	SLGN	14,168	435,949	0.37%	-	
MDU RESOURCES GROUP, INC.	552690109	MDU	15,045	434,650	0.37%	-	
VOYA FINANCIAL, INC.	929089100	VOYA	8,006	432,004	0.37%	-	
BRIGHTHOUSE FINANCIAL, INC.	10922N103	BHF	11,424	431,370	0.37%	-	
STERLING BANCORP/DE	85917A100	STL	21,942	431,160	0.37%	-	
VECTOR GROUP, LTD.	92240M108	VGR	35,309	430,770	0.37%	-	
RMR GROUP, INC. (THE)	74967R106	RMR	8,899	430,712	0.37%	-	
SL GREEN REALTY CORP.	78440X101	SLG	5,148	430,373	0.37%	-	
XPO LOGISTICS, INC.	983793100	XPO	5,615	428,986	0.37%	-	
REGIONAL MANAGEMENT CORP.	75902K106	RM	14,817	428,656	0.37%	-	

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SCHNITZER STEEL INDUSTRIES, INC.	806882106	SCHN	20,071	428,315	0.37%	-	
K12, INC.	48273U102	LRN	21,599	427,444	0.36%	-	
PARK HOTELS & RESORTS, INC.	700517105	PK	18,384	427,428	0.36%	-	
PINNACLE FINANCIAL PARTNERS, INC.	72346Q104	PNFP	7,262	427,151	0.36%	-	
FIRST HORIZON NATIONAL CORP.	320517105	FHN	26,734	426,942	0.36%	-	
EVERI HOLDINGS, INC.	30034T103	EVRI	42,314	425,679	0.36%	-	
UNITED STATES CELLULAR CORP.	911684108	USM	11,417	424,941	0.36%	-	
FOSSIL GROUP, INC.	34988V106	FOSL	38,839	422,568	0.36%	-	
TRONOX HOLDINGS PLC	BJT16S6	TROX	49,551	420,688	0.36%	-	
TANGER FACTORY OUTLET CENTERS, INC.	875465106	SKT	26,080	420,410	0.36%	-	
NATIONAL FUEL GAS CO.	636180101	NFG	9,261	419,616	0.36%	-	
EQUITY COMMONWEALTH	294628102	EQC	12,915	415,605	0.35%	-	
MARCUS & MILLICHAP, INC.	566324109	MMI	11,569	413,245	0.35%	-	
CASEY'S GENERAL STORES, INC.	147528103	CASY	2,411	411,823	0.35%	-	
CIT GROUP INC	125581801	CIT	9,579	410,843	0.35%	-	
INNOVIVA, INC.	45781M101	INVA	35,317	410,384	0.35%	-	
PREMIER, INC.	74051N102	PINC	12,531	408,260	0.35%	-	
HUNTSMAN CORP.	447011107	HUN	18,392	407,015	0.35%	-	
BERRY PLASTICS GROUP, INC.	08579W103	BERY	9,774	405,719	0.35%	-	
LANNETT CO., INC.	516012101	LCI	33,921	403,321	0.34%	-	
IMAX CORP.	45245E109	IMAX	18,791	401,188	0.34%	-	
ANWORTH MORTGAGE ASSET CORP.	037347101	ANH	116,612	398,813	0.34%	-	
TITAN MACHINERY, INC.	88830R101	TITN	24,002	398,433	0.34%	-	
UNUM GROUP	91529Y106	UNM	14,377	395,943	0.34%	-	
DAVITA HEALTHCARE PARTNERS, INC.	23918K108	DVA	6,731	394,437	0.34%	-	
ENOVA INTERNATIONAL, INC.	29357K103	ENVA	16,709	392,494	0.33%	-	
WABASH NATIONAL CORP.	929566107	WNC	27,390	390,581	0.33%	-	
MYLAN NV	BVFMFG8	MYL	20,362	389,932	0.33%	-	
RYMAN HOSPITALITY PROPERTIES, INC.	78377T107	RHP	4,561	383,899	0.33%	-	
SYNOVUS FINANCIAL CORP	87161C501	SNV	11,269	381,681	0.33%	-	
INTERNATIONAL MONEY EXPRESS, INC.	46005L101	IMXI	24,334	372,797	0.32%	-	
SIGNATURE BANK (NY)	82669G104	SBNY	3,012	356,380	0.30%	-	
ATHENE HOLDING, LTD.	BZ13MZ1	ATH	8,031	348,144	0.30%	-	
KRATON CORP	50077C106	KRA	14,923	334,574	0.29%	-	
EXTREME NETWORKS INC	30226D106	EXTR	50,895	327,764	0.28%	-	
SOLARIS OILFIELD INFRASTRUCTURE, INC.	83418M103	SOI	30,398	323,435	0.28%	-	
ALLIANCE DATA SYSTEMS CORP.	018581108	ADS	3,158	315,800	0.27%	-	
EMPLOYERS HOLDINGS, INC.	292218104	EIG	7,213	305,398	0.26%	-	
SLM CORP.	78442P106	SLM	35,902	303,013	0.26%	-	
BENCHMARK ELECTRONICS, INC.	08160H101	BHE	8,614	292,015	0.25%	-	
ENSGN GROUP, INC. (THE)	29358P101	ENSG	6,896	291,356	0.25%	-	
UNITED NATURAL FOODS, INC.	911163103	UNFI	37,770	283,275	0.24%	-	
NEXTier OILFIELD SOLUTIONS INC	65290C105	NEX	62,816	271,365	0.23%	-	
LANTHEUS HOLDINGS, INC.	516544103	LNTH	12,210	254,579	0.22%	-	
VECTRUS, INC.	92242T101	VEC	5,501	251,451	0.21%	-	
VERA BRADLEY, INC.	92335C106	VRA	23,262	250,299	0.21%	-	
CHATHAM LODGING TRUST	16208T102	CLDT	13,284	239,776	0.20%	-	
UNIVERSAL LOGISTICS HOLDINGS, INC.	91388P105	ULH	12,648	238,478	0.20%	-	
CONSOL ENERGY, INC.	20854L108	CEIX	17,677	233,867	0.20%	-	
PG&E CORP.	69331C108	PCG	37,179	229,394	0.20%	-	
BOISE CASCADE CO.	09739D100	BCC	6,039	216,015	0.18%	-	
MAGNOLIA OIL & GAS CORP.	559663109	MGY	19,128	187,837	0.16%	-	
DENBURY RESOURCES, INC.	247916208	DNR	134,128	133,873	0.11%	-	
SKYWEST, INC.	830879102	SKYW	2,160	128,628	0.11%	-	
PINNACLE WEST CAPITAL CORP.	723484101	PNW	1,120	105,414	0.09%	-	
BUNGE, LTD.	2788713	BG	1,917	103,518	0.09%	-	
DISH NETWORK CORP.	25470M109	DISH	2,751	94,579	0.08%	-	
CACI INTERNATIONAL, INC.	127190304	CACI	415	92,856	0.08%	-	
PENNANT GROUP INC/THE	70805E109	PNTG	3,448	62,030	0.05%	-	
				<u>\$ 117,320,624</u>	<u>100.01%</u>		

* % of Total Market Value may not sum to 100.00% due to rounding.